VISA
VISAChrome

August 12, 2026

BSE Limited 25 Floor P J Towers Dalal Street, Mumbai 400 001 **BSE Scrip Code: 532721**	National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra – Kurla Complex, Bandra (E) Mumbai 400 051 **NSE SYMBOL: VISACHROME**

Sub: Outcome of the Board Meeting - Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir / Madam,

Please be informed that the Board of Directors of the Company, at its Meeting held today, i.e. Wednesday, August 12, 2026 has inter-alia:

1. Approved the Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026, in the specified format along with the Limited Review Report of Statutory Auditor's, pursuant to the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR").

   The Copy of Unaudited Standalone and Consolidated Financial Results of the Company for the quarter ended June 30, 2026, in the specified format along with the Limited Review Report of Statutory Auditors' is enclosed.

2. Approved the re-designation of Mr. Vishambhar Saran (DIN: 00121501), as a Non-Executive Director designated as Chairman of the Company with effect from December 15, 2026, subject to approval of the Members of the Company at the ensuing Annual General Meeting.

   Consequently, upon completion of his present tenure as Whole-time Director designated as Chairman on December 14, 2026, Mr. Vishambhar Saran

Chrome Limited Kolkata

VISA Chrome Limited
(Formerly known as VISA Steel Limited)
(CIN:L51109OR1996PLC004601)
Registered Office: VISA House, 11 Ekamra Kanan, Nayapalli, Bhubaneswar 751015, Odisha, India
Plant Office: Kalinganagar Industrial Complex, At/Post: Jakhapura 755026, District: Jajpur, Odisha, India
Tel: +91 674 350 2392 Email: cs@visachrome.com Website: www.visachrome.com

shall continue on the Board as a Non-Executive Director designated as Chairman with effect from December 15, 2026.

3. Approved the re-appointment of Mr. Vishal Agarwal (DIN: 00121539), as Vice Chairman & Managing Director of the Company for a further period of 5 (five) years with effect from 25 June 2027, upon such terms and conditions, including remuneration for a period of 3 (three) years, as approved by the Board, subject to approval of the Members of the Company at the ensuing Annual General Meeting.

4. Approved the re-appointment and re-designation of Mr. Manoj Kumar (DIN: 06823891), Whole-time Director as Joint Managing Director of the Company for a period commencing from September 15, 2026 up to December 31, 2030, upon such terms and conditions, including remuneration for a period of 3 (three) years, as approved by the Board, subject to approval of the Members of the Company at the ensuing Annual General Meeting.

5. Approved the re-appointment of Ms. Ritu Bajaj (DIN: 02167982), as an Independent Director of the Company for a second term of 3 (Three) consecutive years, with effect from August 24, 2026, subject to approval of the Members of the Company at the ensuing Annual General Meeting.

6. Noted the retirement of Mr. Dhanesh Ranjan (DIN: 03047512), Independent Director of the Company, with effect from the close of business hours on September 29, 2026, upon completion of his second consecutive term as an Independent Director of the Company.

   The requisite details pursuant to Regulation 30 of the SEBI Listing Regulations read with Schedule III thereto and applicable SEBI Circulars with reference to item Nos. 2 to 6 are enclosed herewith as Annexure – II.

7. Approved, based on the recommendation of the Audit Committee, the Material Related Party Transaction(s), subject to approval of the Members of the Company at the ensuing Annual General Meeting.

8. Approved that the 30th Annual General Meeting of the Company shall be held on Tuesday, September 29, 2026 through Video Conferencing ("VC") / Other Audio Video Means (OAVM), in conformity with the regulatory provisions and

Visa Chrome Limited Kolkata

circulars issued by the Ministry of Corporate Affairs, Government of India. A copy of the Notice convening the said AGM will be sent in due course.

The meeting commenced at 1230 hours and concluded at 1725 hours.

The above information is also available on the website of the Company at www.visachrome.com.

This is for your information.

Thanking You,
For VISA Chrome Limited
(formerly known as VISA Steel Limited)

AMISHA CHATURVEDI KHANNA

Digitally signed by AMISHA CHATURVEDI KHANNA
Date: 2026.08.12 17:31:23 +05'30'

VISA Chrome Limited Kolkata

Amisha Chaturvedi Khanna
Company Secretary &
Compliance Officer
F11034

Singhi & Co.
Chartered Accountants

161, Sarat Bose Road
Kolkata-700 026, (India)
T +91(0)33-2419 6000/01/02
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Limited Review Report on Unaudited Quarterly Standalone Financial Results of VISA Chrome Limited (formerly known as VISA Steel Limited) pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
VISA Chrome Limited (formerly known as VISA Steel Limited)
VISA HOUSE
8/10 Alipore Road
Kolkata – 700 027

1. We have reviewed the accompanying statement of unaudited standalone financial results of **VISA Chrome Limited (formerly known as VISA Steel Limited)** ('the Company') for the quarter ended June 30, 2026 together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the Regulation) as amended.

2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors in their meeting held on August 12, 2026 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on our review.

3. We conducted our review of the statement in accordance with the *Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw your attention to the following matters:

   Material Uncertainty Relating to Going Concern

   We draw attention to Note 4 to the unaudited standalone financial results regarding the preparation of the statement on a going concern basis, for the reason stated therein. The Company has accumulated losses and has also incurred losses during the quarter ended June 30, 2026. As on date, the Company's current liabilities are substantially higher than its current assets and the Company's net worth has also been fully eroded.

   These conditions indicate the existence of material uncertainty that may cast significant doubt on the Company's ability to continue as a going concern and therefore it may be unable to realize its assets and discharge its liabilities including potential liabilities in the normal course of business. The appropriateness of assumption of going concern, is critically dependent upon the Company's ability to raise requisite finance, generate cash flows in future to meet its obligations and to earn profits in future. The ability of the Company to continue as a going concern is solely dependent on the successful outcome of these conditions, which are not wholly within the control of the Company.

SINGHI & CO. * Chartered Accountants *

The Management of the Company has prepared the statement on a going concern basis based on their assumption that the overall financial health of the Company will improve after improvement in availability of working capital, till then the Company's operations continue under conversion arrangement.

Our conclusion is not modified in respect of the above matter.

6. **Other Matter:**

The figures for the quarter ended March 31, 2026 as reported in the Statement is the balancing figures between audited figures in respect of the full financial year ended on March 31, 2026 and the published year to date figures upto the end of the third quarter ended December 31, 2025. Also, the figures up to the end of the third quarter had only been reviewed by us as required under the Listing Regulations and not subjected to audit.

Our conclusion is not modified in respect of the above matter.

For SINGHI & CO.
Chartered Accountants
Firm Registration No.302049E

(Rahul Bothra)
Partner
Membership No. 067330
UDIN: 26067330CTENMFUS1S

Place: Kolkata
Dated: August 12, 2026

VISA Chrome Limited

(Formerly known as VISA Steel Limited)

CIN: L51109OR1996PLC004601

Registered Office : 11 Ekamra Kanan, Nayapalli, Bhubaneswar 751 015, Odisha

Phone: (+91-674) 255 2480, Fax: (+91-674) 255 4661

Website: www.visachrome.com

Email ID for registering Investor Grievances: cs@visachrome.com

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30 June 2026

(Rs in Crore Except EPS)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	120.44	170.98	170.98	561.62
II	Other Income	0.06	0.98	0.88	6.39
III	**Total Income (I +II)**	**120.50**	**171.96**	**171.86**	**568.01**
IV	**Expenses**				
	Cost Of Materials Consumed	71.29	124.45	97.65	375.73
	Changes In Inventories Of Finished Goods, Stock-In -Trade And Work-In-Progress	(16.12)	-	-	-
	Employee Benefit Expenses	7.60	6.96	7.10	28.51
	Finance Costs	7.93	7.62	7.91	33.14
	Depreciation And Amortization Expenses	6.76	6.43	6.41	25.88
	Other Expenses	52.60	33.03	48.46	143.71
	Total Expenses (IV)	**130.06**	**178.49**	**167.53**	**606.97**
V	**Profit/(Loss) Before Exceptional Items And Tax (III-IV)**	**(9.56)**	**(6.53)**	**4.33**	**(38.96)**
VI	Exceptional Items	-	1,089.11	-	1,089.11
VII	**Profit/(Loss) Before Tax (V+VI)**	**(9.56)**	**1,082.58**	**4.33**	**1,050.15**
VIII	Tax Expenses	-	-	-	-
IX	**Profit /(Loss) For The Period (VII-VIII)**	**(9.56)**	**1,082.58**	**4.33**	**1,050.15**
X	Other Comprehensive Income				
	A (i) Items That Will Not Be Reclassified To Profit Or Loss	0.08	0.45	(0.05)	0.31
	(ii) Income Tax Relating To Items That Will Not Be Reclassified To Profit Or Loss	-	-	-	-
	B (i) Items That Will Be Reclassified To Profit Or Loss	-	-	-	-
	(ii) Income Tax Relating To Items That Will Be Reclassified To Profit Or Loss	-	-	-	-
XI	**Total Comprehensive Income For The Period (IX+X)**	**(9.48)**	**1,083.03**	**4.28**	**1,050.46**
XII	Paid Up Equity Share Capital (Face Value Of Rs.10/- Each)	145.79	129.29	115.79	129.29
XIII	Other Equity				(349.15)
XIV	**Earnings Per Equity Share (Of Rs.10/- Each) (Not Annualised Except For Year Ended March)**				
	1) Basic	(0.66)	90.60	0.37	87.89
	2) Diluted	(0.66)	88.50	0.37	85.85

SINGHI & CO. * Chartered Accountants *

VISA Chrome Limited

VISA Chrome Limited
(Formerly known as VISA Steel Limited)
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Website: www.visachrome.com
Email ID for registering Investor Grievances: cs@visachrome.com

Notes :

1 The above unaudited financial results of the Company were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 12 August 2026. The Statutory Auditors have conducted the limited review of the above Standalone unaudited financial results.

2 The standalone financial results of the company for the quarter ended 30 June 2026 have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevant rules thereafter.

3 The Company is in the business of Ferro Alloys and hence has only one reportable operating segment as per Ind AS 108 "Operating Segments".

4 The Company's financial performance has been adversely affected due to non-availability of working capital for operations, and other external factors beyond the Company's control. It is expected that the overall financial health of the Company would improve after improvement in availability of working capital. Accordingly, the Company has prepared the financial results on the basis of going concern assumption. The statutory auditors have included a paragraph on material uncertainty related to going concern in their Review Report without modifying their conclusion thereon.

5 The Preferential Issue Committee of the Board of Directors on 26 November 2025 had approved and alloted 5,00,00,000 warrants at an issue price of Rs. 40/- each payable in cash, on preferential basis, on receipt of Rs. 50 Crore i.e. 25% of the Issue price. These warrants are convertible into or exchangeable for equivalent number of fully paid up Equity Shares of the Company of face value of Rs. 10/- each which may be exercised in one or more tranches during the period commencing from the date of allotment of the warrants until the expiry of 18 months. During the quarter ended 30 June 2026, the Preferential Issue Committee of the Board of Directors on 6 April 2026, approved conversion and allotment of 1,65,00,000 warrants into Equity Shares by way of issuing of equivalent number of Equity Shares of Rs. 10/- each, on receipt of balance consideration of 75% i.e. Rs. 49.50 Crore. The Company has converted 3,00,00,000 warrants into Equity Shares, including 1,35,00,000 warrants converted in the quarter ended 31 December 2025 upon receipt of Rs. 40.50 Crore. The total consideration received of Rs. 140 Crore as above has been utilised for repayment of debt to ACRE.

6 The Exceptional items for the previous period represents (a) write back of difference between the outstanding amount and settlement amount of the loan exposure of Rs. 1,082.20 Crore and (b) waiver of interest on outstanding amount of the unsecured loan granted by VISA Infra Limited (formerly VISA Infrastructure Limited) of Rs. 6.91 Crore.

7 During the quarter ended 30 June 2026, a Scheme of Arrangement between VISA Infra Limited (formerly known as VISA Infrastructure Limited) and VISA Industries Limited has been sanctioned by Hon'ble National Company Law Tribunal, Kolkata vide an Order dated 21 April 2026, consequent to which the shareholding of VISA Infra Limited (formerly known as VISA Infrastructure Limited) in the Company stands transferred to and vested in VISA Industries Limited effective from the appointed date of 1 April 2025.

8 The figures for the quarter ended 31 March 2026 are balancing figures between the audited figures in respect of financial year ended 31 March 2026 and the unaudited published figures up to nine months ended 31 December 2025.

By Order of the Board
For VISA Chrome Limited
(Formerly known as VISA Steel Limited)

SINGHI & CO. Chartered Accountants

VISA Chrome Limited

Vishal Agarwal
Vice Chairman & Managing Director
DIN 00121539

Date: 12 August 2026
Place: Kolkata

Singhi & Co.
Chartered Accountants

161, Sarat Bose Road
Kolkata-700 026, (India)
T +91(0)33-2419 6000/01/02
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Limited Review Report on Unaudited Quarterly Consolidated Financial Results of VISA Chrome Limited (formerly known as VISA Steel Limited) pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors,
VISA Chrome Limited (formerly known as VISA Steel Limited)
VISA HOUSE
8/10 Alipore Road
Kolkata –700 027

1. We have reviewed the accompanying unaudited consolidated financial results of **VISA Chrome Limited (formerly known as VISA Steel Limited)** (hereinafter referred to as the "Parent Company") and its subsidiary (the Parent Company and its subsidiary together referred to as "the Group"), and its joint venture (refer Paragraph 5 for the list of subsidiary and joint venture included in the statement) for the quarter ended June 30, 2026 together with notes thereon (herein after referred to as 'the Statement'), attached herewith, being submitted by the Parent Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.

2. This statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, in their meeting held on August 12, 2026 has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the statement in accordance with the *Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity,"* issued by Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
We also performed procedures in accordance with the circular issued by SEBI under Regulation 33(8) of the Regulation, as amended, to the extent applicable.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results prepared in accordance with the applicable Indian Accounting Standards as prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. The statement includes the results of the following entities:

   Subsidiary Company

   a) Kalinganagar Chrome Private Limited (KCPL)

   Joint Venture

   b) VISA Urban Infra Limited

SINGHI & CO. * Chartered Accountants *

6. We draw attention to the following matters:

   Material Uncertainty Relating to Going Concern

   Refer Note 5 to the unaudited consolidated financial results regarding the preparation of the consolidated financial results on a going concern basis, for the reason stated therein. The Parent Company has accumulated losses as on June 30, 2026. As on June 30, 2026, the Parent Company's current liabilities are substantially higher than its current assets and their net worth has also been fully eroded.

   These conditions indicate the existence of material uncertainty that may cast significant doubt on the Group's ability to continue as a going concern and therefore it may be unable to realize its assets and discharge its liabilities including potential liabilities in the normal course of business. The appropriateness of assumption of going concern, is critically dependent upon the Parent Company's ability to raise requisite finance, generate cash flows in future to meet its obligations and to earn profits in future. The ability of the Group to continue as a going concern is solely dependent on the successful outcome of these conditions, which are not wholly within the control of the Group.

   The Management of the Parent Company has prepared the statement on a going concern basis based on their assumption that the overall financial health of the Company will improve after improvement in availability of working capital, till then the Parent Company's operations continue under conversion arrangement.

   Our conclusion is not modified in respect of the above matters.

Other Matters

7. We did not review the financial information / financial results of one subsidiary whose financial information / financial results, which have not been reviewed by their auditors, reflects total revenue of Rs. Nil, Net Profit / (Loss) of Rs. (0.00)* crore and total comprehensive income of Rs. (0.00)* crore as considered in the statement for the quarter ended June 30, 2026. The statement also includes the Group's share of net profit / (loss) of Rs. (0.00)* crore for the period April 1, 2026 to June 30, 2026, in respect of one joint venture, which have not been reviewed by their auditors, and whose financial information / financial result have not been reviewed by us. These Financial Statements have been certified by the management of the respective company and provided to us by the Parent Company's Management. According to the information and explanation given to us by the Parent Company's Management, these financial information / financial results are not material to the Group. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the above subsidiary and joint venture, is based solely on the financial information / financial results certified by the management and the procedures performed by us as stated in paragraph 3 above.

   * Represents figures below rounding convention used in the results.

8. The figures for the quarter ended March 31, 2026 as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year ended on March 31, 2026 and the published year to date figures upto the end of the third quarter ended December 31, 2025. Also, the figures up to the end of the third quarter had only been reviewed by us as required under the Listing Regulations and not subjected to audit.

   Our conclusion is not modified in respect of the above matter.

For SINGHI & CO.
Chartered Accountants
Firm Registration No.302049E

SINGHI & CO. * Chartered Accountants *

(Rahul Bothra)
Partner
Membership No. 067330
UDIN: 26067330KMYZ8T8955

Place: Kolkata
Dated: August 12, 2026

VISA Chrome Limited

(Formerly known as VISA Steel Limited)
CIN: L51109OR1996PLC004601
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Website: www.visachrome.com
Email ID for registering Investor Grievances: cs@visachrome.com

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30 June 2026

(Rs in Crore Except EPS)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30 June 2026	31 March 2026	30 June 2025	31 March 2026
		Unaudited	Audited	Unaudited	Audited
I	Revenue From Operations	120.44	170.98	170.98	561.62
II	Other Income	0.06	0.98	0.88	6.39
III	**Total Income (I +II)**	**120.50**	**171.96**	**171.86**	**568.01**
IV	**Expenses**				
	Cost Of Materials Consumed	71.29	124.45	97.65	375.73
	Changes In Inventories Of Finished Goods, Stock-In -Trade And Work-In-Progress	(16.12)	-	-	-
	Employee Benefit Expenses	7.60	6.96	7.10	28.51
	Finance Costs	7.93	7.62	7.91	33.14
	Depreciation And Amortization Expenses	6.76	6.43	6.41	25.88
	Other Expenses	52.60	33.03	48.46	143.71
	Total Expenses (IV)	**130.06**	**178.49**	**167.53**	**606.97**
V	**Profit/(Loss) Before Exceptional Items And Share Of Net Profit Of Investment Accounted Using Equity Method Of Tax (III-IV)**	**(9.56)**	**(6.53)**	**4.33**	**(38.96)**
VI	Share Of Net Profit Of Investments Accounted Using Equity Method And Tax	(0.00)	0.00	0.00	0.00
VII	**Profit/(Loss) Before Exceptional Items And Tax (V+VI)**	**(9.56)**	**(6.53)**	**4.33**	**(38.96)**
VIII	Exceptional Items	-	1,089.11	-	1,089.11
IX	**Profit /(Loss) Before Tax (VII+VIII)**	**(9.56)**	**1,082.58**	**4.33**	**1,050.15**
X	Tax Expense	-	-	-	-
XI	**Net Profit/(Loss) For the period (IX-X)**	**(9.56)**	**1,082.58**	**4.33**	**1,050.15**
XII	Other Comprehensive Income, Net Of Income Tax				
	A. (i) Items That Will Not Be Reclassified To Profit Or Loss	0.08	0.45	(0.05)	0.31
	(ii) Income Tax Relating To Items That Will Not Be Reclassified To Profit Or Loss	-	-	-	-
	B. (i) Items That Will Be Reclassified To Profit Or Loss	-	-	-	-
	(ii) Income Tax Relating To Items That Will Be Reclassified To Profit Or Loss	-	-	-	-
XIII	**Total Comprehensive Income For The Period (XI+XII)**	**(9.48)**	**1,083.03**	**4.28**	**1,050.46**
XIV	**Total Profit/(Loss) Attributable To**				
	Owners Of The Company	(9.56)	1,082.58	4.33	1,050.15
	Non Controlling Interest	-	-	-	-
XV	**Other Comprehensive Income Attributable To**				
	Owners Of The Company	0.08	0.45	(0.05)	0.31
	Non Controlling Interest	-	-	-	-
XVI	**Total Comprehensive Income/(Loss) Attributable To**				
	Owners Of The Company	(9.48)	1,083.03	4.28	1,050.46
	Non Controlling Interest	-	-	-	-
XVII	Paid-Up Equity Share Capital (Face Value Of Rs.10/- Each)	145.79	129.29	115.79	129.29
XVIII	Other Equity				(349.15)
XIX	**Earnings Per Equity Share (Of Rs.10/- Each) (Not Annualised Except For Year Ended March)**				
	1) Basic	(0.66)	90.60	0.37	87.89
	2) Diluted	(0.66)	88.50	0.37	85.85

SINGHI & CO. Chartered Accountants

VISA Chrome Limited

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website: www.visachrome.com
Email ID for registering Investor Grievances: cs@visachrome.com

Notes:

1 The above unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Parent Company at their respective meetings held on 12 August 2026. The Statutory Auditors have conducted the limited review of the above Consolidated unaudited financial results.

2 The consolidated financial results of the Parent Company and its subsidiary (the Parent Company and its subsidiary together referred to as "the Group"), together with its joint venture for the quarter ended 30 June 2026, have been prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 and relevent rules thereafter.

3 As on 30 June 2026, VISA Chrome Group ("the Group") comprises the Parent Company i.e. VISA Chrome Limited, its one subsidiary and one Joint Venture Company.

4 The Group is in the business of Ferro Alloys and hence has only one reportable operating segment as per Ind AS 108 "Operating Segments".

5 The Parent Company's financial performance has been adversely affected due to non-availability of working capital for operations, and other external factors beyond the Parent Company's control. It is expected that the overall financial health of the Parent Company would improve after improvement in availability of working capital. Accordingly, the Parent Company has prepared the financial results on the basis of going concern assumption. The statutory auditors have included a paragraph on material uncertainty related to going concern in their Review Report without modifying their conclusion thereon.

6 The Preferential Issue Committee of the Board of Directors of the Parent Company on 26 November 2025 had approved and alloted 5,00,00,000 warrants at an issue price of Rs. 40/- each payable in cash, on preferential basis, on receipt of Rs. 50 Crore i.e. 25% of the Issue price. These warrants are convertible into or exchangeable for equivalent number of fully paid up Equity Shares of the Parent Company of face value of Rs. 10/- each which may be exercised in one or more tranches during the period commencing from the date of allotment of the warrants until the expiry of 18 months. During the quarter ended 30 June 2026, the Preferential Issue Committee of the Board of Directors of the Parent Company on 6 April 2026, approved conversion and allotment of 1,65,00,000 warrants into Equity Shares by way of issuing of equivalent number of Equity Shares of Rs. 10/- each, on receipt of balance consideration of 75% i.e. Rs. 49.50 Crore. The Parent Company has converted 3,00,00,000 warrants into Equity Shares, including 1,35,00,000 warrants converted in the quarter ended 31 December 2025 upon receipt of Rs. 40.50 Crore. The total consideration received of Rs. 140 Crore as above has been utilised for repayment of debt to ACRE.

7 The Exceptional items for the previous period represents (a) write back of difference between the outstanding amount and settlement amount of the loan exposure of Rs. 1,082.20 Crore and (b) waiver of interest on outstanding amount of the unsecured loan granted by VISA Infra Limited (formerly VISA Infrastructure Limited) of Rs. 6.91 Crore.

8 During the quarter ended 30 June 2026, a Scheme of Arrangement between VISA Infra Limited (formerly known as VISA Infrastructure Limited) and VISA Industries Limited has been sanctioned by Hon'ble National Company Law Tribunal, Kolkata vide an Order dated 21 April 2026, consequent to which the shareholding of VISA Infra Limited (formerly known as VISA Infrastructure Limited) in the Parent Company stands transferred to and vested in VISA Industries Limited effective from the appointed date of 1 April 2025.

9 The figures for the quarter ended 31 March 2026 are balancing figures between the audited figures in respect of financial year ended 31 March 2026 and the unaudited published figures up to nine months ended 31 December 2025.

By Order of the Board
For VISA Chrome Limited
(Formerly known as VISA Steel Limited)

SINGHI & CO. Chartered Accountants

VISA Chrome Limited

Vishal Agarwal
Vice Chairman & Managing Director
DIN 00121539

Date: 12 August 2026
Place: Kolkata

ANNEXURE - II

Disclosures as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with the SEBI Master Circular dated January 30, 2026, as amended from time to time

Sl. No.	Particulars	Mr. Vishambhar Saran (DIN: 00121501)	Mr. Vishal Agarwal (DIN: 00121539)	Mr. Manoj Kumar (DIN: 06823891)	Ms. Ritu Bajaj (DIN: 02167982)	Mr. Dhanesh Ranjan (DIN: 03047512)
1.	Reason for change	Re-designation	Re-appointment	Re-appointment and re-designation	Re-appointment	Retirement upon completion of second consecutive term as Independent Director
2.	Date of appointment / cessation & term of appointment	With effect from December 15, 2026. Re-designation as a Non-Executive Director designated as Chairman (Non-Executive Chairman) of the Company, subject to approval of the Members of the Company by way of a Special Resolution.	With effect from June 25, 2027 up to June 24, 2032. Re-appointment as Vice-Chairman & Managing Director of the Company for a further period of 5 (Five) years, subject to approval of the Members of the Company by way of a Special Resolution. Remuneration for the initial period of 3 (Three) years of the re-appointed tenure shall be subject to the terms approved by the Members.	With effect from September 15, 2026 up to December 31, 2030. Re-appointment and re-designation from Whole-time Director designated as Director (Kalinganagar) to Joint Managing Director of the Company, subject to approval of the Members of the Company by way of a Special Resolution. Revised remuneration shall be effective from October 1, 2026 up to September 30, 2029; existing remuneration shall continue from September 15, 2026 to September 30, 2026.	With effect from August 24, 2026 up to August 23, 2029. Re-appointment as an Independent Director of the Company, not liable to retire by rotation, for a second term of 3 (Three) consecutive years, subject to approval of the Members of the Company by way of a Special Resolution.	With effect from the close of business hours on September 29, 2026, upon completion of two consecutive terms as an Independent Director of the Company.
3.	Brief Profile	Mr. Vishambhar Saran holds a Bachelor's Degree in Mining Engineering from IIT (BHU), Varanasi. He has over five decades of experience in the minerals, metals and mining industry, including 25 years with Tata Steel, where he held senior positions including Director – Raw Materials and Director of Budgets. In 1994, he founded the VISA Group and has been instrumental in its growth into a significant minerals and metals conglomerate. He has held several distinguished positions in leading industry bodies and institutions, including FICCI, Indian Chamber of Commerce, CII and international industry associations. He is also actively associated with various educational and philanthropic initiatives through VISA Trust and other institutions.	Mr. Vishal Agarwal holds a Bachelor's Degree from the London School of Economics and a Master's Degree from Oxford University. He has nearly three decades of experience in the Iron & Steel industry, with expertise in setting up greenfield projects, international trading and manufacturing operations. He developed the VISA Group's international trading business in minerals and metals from 1997 to 2004 and, since 2004, has been instrumental in building and developing the Group's manufacturing business from scratch.	Mr. Manoj Kumar is a Mechanical Engineer from BIT Mesra, Ranchi with over 34 years of experience in the Iron & Steel industry. He started his career in procurement and with his deep understanding of the Industry Dynamics, he has played a key role in the Company's operations over the last two decades.	Ms. Ritu Bajaj is a Practicing Company Secretary and Fellow Member of the Institute of Company Secretaries of India (FCS), having 23 years of experience in Corporate Law, Due Diligence, Secretarial Audits and Allied Laws. She is a certified CSR Professional and has experience of working with a start-up, closely partnering with the CEO to drive business performance. Since 2013, she has been running a Peer Reviewed Practicing Company Secretaries Firm, RP and Associates. Her core areas of expertise include Mergers & Acquisitions, Buyback, NCLT matters, drafting of Share Purchase and other Commercial Agreements, SEBI Laws and Regulations and other compliances.	Not Applicable
4.	Disclosure of relationships between Directors (in case of appointment of a Director)	Mr. Vishambhar Saran is the father of Mr. Vishal Agarwal.	Mr. Vishal Agarwal is the son of Mr. Vishambhar Saran.	Not Applicable	Not Applicable	Not Applicable
5.	Information as required pursuant to the applicable Stock Exchange circulars / SEBI Master Circular	Mr. Vishambhar Saran is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.	Mr. Vishal Agarwal is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.	Mr. Manoj Kumar is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.	Ms. Ritu Bajaj is not debarred from holding the office of Director by virtue of any order passed by SEBI or any other such authority.	Not Applicable

Note: The re-appointment of Mr. Biswajit Chongdar (DIN: 07571173) as an Independent Director for a period of 3 (Three) consecutive years with effect from August 7, 2026 was approved by the Board by way of Resolution passed by Circulation on August 6, 2026 and is therefore not repeated in the above table relating to the decisions of the Board Meeting.

AMISHA CHATURVEDI KHANNA

Digitally signed by AMISHA CHATURVEDI KHANNA
Date: 2026.08.12 17:40:08 +05'30'