

VISAMAN GLOBAL SALES LIMITED

CIN: L24311GJ2019PLC108862

Regd. Office: C/O., Jain Traders, 8, Sorathiwadi Near Narmada, 80 Feet Road, Rajkot-360002, Gujarat, India

Email id: visamansales@gmail.com | Phone No. 9023730627 | Website: visamanglobalsales.com

Date: 14th November, 2024

To,
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex
Bandra (E), Mumbai- 400 051,
Maharashtra, INDIA

Scrip Code: VISAMAN ISIN: INE0BHK01012

Sub: Outcome of Board Meeting Held on 14th November, 2024

Ref: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”)

Respected Sir/ Ma'am,

With reference to the captioned subject and pursuant to Regulation 30 and 33 of SEBI Listing Regulations read with Part A of Schedule III, this is to inform you that the Board of Directors at its meeting held on Thursday, November 14, 2024 commenced at 05:45 pm and concluded at 08:10 pm at the Registered Office of the Company situated at C/O., Jain Traders, 8, Sorathiwadi Near Narmada, 80 Feet Road, Rajkot-360002, Gujarat, India, have, inter alia, considered and approved the following:

1. Unaudited Standalone Financial Results of the Company for the half year ended on September 30, 2024 along with Limited Review Report by Statutory Auditors of the Company.

Enclosed herewith Unaudited Standalone Financial Results of the Company along with Statement of Asset and Liabilities, Cash Flow statement and Limited Review Report.

2. Statement of deviation or variation for proceeds of initial public offer (“IPO”) of the Company for the half year ended on 30th September 2024 as approved by Audit Committee

Enclosed herewith Certificate regarding the utilization of the issue proceeds certified by the Statutory Auditors as approved by the Audit Committee for the half year ended on 30th September, 2024 and also enclosed statement of deviation.

3. Considered and approved to vary the terms of objects/contract of the issue referred in the prospectus in relation to the terms of utilization of the proceeds received from the Initial Public Offer (“IPO”), Subject to the approval of the Shareholders of the Company.

4. Considered and Approved the draft Postal Ballot notice relating to Variation of objects/contract of issue referred to in Prospectus for availing the approval of Shareholders of the Company.

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5. The Appointment of M/s. A N Thakrar & Co, Company Secretaries, as Secretarial Auditor of the Company to conduct the Secretarial Audit for the financial year 2024-2025. Enclosed Profile of M/s. A N Thakrar & Co.

Further, as per SEBI [Listing Obligations and Disclosure Requirements] Regulations, 2015, Regulation 23 related to Related Party Transactions is not applicable to the Company as per Regulation 15(2) i.e. as Company being SME Listed Company and as such Disclosure as required under regulation 23(9) is not given.

Please note that the said meeting was held at around 05:45 pm and concluded at 08:10 pm. We request you to kindly take the above information on record

Thanking you.

Yours faithfully,

For, Visaman Global Sales Limited

Mitulkumar Sureshchandra Vasa
Managing Director
(DIN: 07789750)

VISAMAN GLOBAL SALES LIMITED

Registered Office : C/O., Jain Traders, 8, Sorathiawadi Near Narmada, 80 Feet Road, Rajkot, Gujarat – 360002, India.

[CIN : L24311GJ2019PLC108862]

Ph.+919023730627; Email Id : visamansales@gmail.com; website : visamanglobalsales.com

Financial Results For Half-year / Year Ended on September 30, 2024

Sr. No.	Particulars	Half Year Ended		Year Ended	
		30.09.2024	30.09.2023	31.03.2024	31.03.2024
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	INCOME FROM OPERATION				
	Revenue from operations	13735.58	16219.44	14573.33	30792.77
	Other income	105.15	0.03	3.99	4.02
	Total Revenue	13,840.73	16,219.47	14,577.32	30,796.79
2	Expenditure				
	Cost of Material Consumed	12034.04	16191.47	14686.33	30877.80
	Change in Inventories	1,225.97	(511.37)	(653.27)	(1,164.64)
	Employees Benefit expenses	104.74	113.61	119.76	233.37
	Finance costs	229.29	291.59	259.13	550.72
	Depreciation	22.39	17.78	21.25	39.03
	Other expenses	42.52	39.30	48.70	88.00
	Total expenses	13,658.95	16,142.38	14,481.89	30,624.27
3	Profit before exceptional & extraordinary items / prior period items and tax	181.78	77.09	95.43	172.52
4	Exceptional & extraordinary Items	-	-	-	-
5	Profit before Tax (3-4)	181.78	77.09	95.43	172.52
6	Less				
	Tax expense of Continuing operation:-				
	(1) Current tax	45.75	19.4	26.49	45.89
	(2) Tax Adjustment of Earlier Year	4.58	-	-	-
	(2) Deferred tax	-	-	(4.69)	(4.69)
7	Profit from Continuing operation (after tax) (5-6)	131.45	57.69	73.63	131.32
8	Profit (+) / (Loss) From Discontinued Operation	-	-	-	-
9	Tax expenses of Discontinued Operation	-	-	-	-
10	Profit (+) / (Loss) From Discontinued Operation (after Tax) (8-9)	-	-	-	-
11	Profit (+) / (Loss) for the Period (7+11)	131.45	57.69	73.63	131.32
12	Paid up equity share capital (Face value Rs.10.00 per share)	13,811,999	7,000,000	10,079,999	10,079,999
13	Earnings per equity share from continuing operation				
	(1) Basic	0.95	0.82	0.73	1.30
	(2) Diluted	0.95	0.82	0.73	1.30
14	Earnings per equity share from Discontinued operation				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
15	Earnings per equity share from Coninueing & Discontinued operation				
	(1) Basic	0.95	0.82	0.73	1.30
	(2) Diluted	0.95	0.82	0.73	1.30
	#EPS has not been annualised except last column				

Date:14.11.2024

Place: Rajkot

For, VISAMAN GLOBAL SALES LIMITED



Mitulkumar S. Vasa
Chairman and Managing Director
DIN: 07789750

VISAMAN GLOBAL SALES LIMITED

Registered Office : C/O., Jain Traders, 8, Sorathiawadi Near Narmada, 80 Feet Road, Rajkot, Gujarat – 360002, India.

[CIN : L24311GJ2019PLC108862]

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Financial Results For Half-year / Year Ended September 30, 2024
STANDALONE STATEMENT OF ASSET AND LIABILITIES AS ON SEPTEMBER 30, 2024

Particulars	(Rs. in lakhs)	
	Year Ended	Year Ended
	30.09.2024 (Unaudited)	31.03.2024 (Audited)
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
a) Share Capital	1381.20	1008.00
b) Reserves and Surplus	1353.84	136.72
c) Money received against Share warrants	0.00	0.00
Sub-total	2735.04	1144.72
(2) Share Application money Pending allotment		
(3) Non-Current Liabilities		
a) Long-Term Borrowings	391.76	934.51
b) Deferred Tax Liabilities(Net)	0.00	0.00
c) Other Long -Term Liabilities	0.00	0.00
d) Long Term Provisions	0.00	0.00
Sub-total	391.76	934.51
(4) Current Liabilities		
a) Short-Term Borrowings	4220.90	4291.82
b) Trade Payables	1534.68	420.53
c) Other Current Liabilities	60.32	319.29
d) Short Term Provisions	58.44	57.92
Sub-total	5874.34	5089.56
TOTAL	9001.14	7168.79
II. ASSETS		
(1) Non- Current Assets		
a) Property, Plant & Equipments & Intangible Assets		
i) Property, Plant & Equipments	158.99	154.41
ii) Intangible Assets	6.19	7.11
iii) Capital Work in Progress	0.00	0.00
iv) Intangible Assets under development	0.00	0.00
b) Non-Current Investments	0.00	0.00
c) Deferred Tax Assets(Net)	11.00	11.00
d) Long -Term loans and Advances	0.00	0.00
e) Other non-current Assets	14.73	6.33
Sub-total	190.91	178.85



(2) Current Assets		
a) Current Investments	0.00	0.00
b) Inventories	1976.79	3202.76
c) Trade Receivables	6546.13	2951.56
d) Cash and cash equivalents	17.38	332.08
e) Short-Term Loans and Advances	266.29	147.82
e) Other current Assets	3.64	355.72
Sub-total	8810.23	6989.94
TOTAL	9001.14	7168.79

Date:14.11.2024
Place:Rajkot

For, VISAMAN GLOBAL SALES LIMITED


Mitulkumar S. Vasa
Chairman and Managing Director
DIN: 07789750



VISAMAN GLOBAL SALES LIMITED

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Financial Results For Half-year / Year Ended September 30, 2024

CASH FLOW STATEMENT

Particulars	(Rs. in lakhs)	
	Year Ended	Previous Year
	30.09.2024 (Unaudited)	31.03.2024 (Audited)
A. Cash Flow Arising From Operating Activities		
Net Profit before Taxes	181.78	172.52
Adjustment for :		
Depreciation	22.39	39.03
Non-cash Item (Gratuity Provision)	0.00	9.81
Changes in Provision	0.52	(0.15)
Income Tax Provision	(45.75)	-
Interest on Loan	219.91	550.72
Operating Profit Before Working Capital Changes	378.85	771.92
Adjustment For Working Capital Changes		
Change in Inventories	1,225.97	(1,164.64)
Changes in Trade receivable	(3,594.57)	12.52
Changes in other current assets	352.08	46.05
Change in Trade Payables	1,114.15	139.43
Changes in Short term borrowing	(70.92)	624.68
Changes in Short terms loan & Advances	(118.47)	110.55
Changes in other current liabilities	(258.97)	92.58
Net Cash Flow From Working Capital Changes	(1,350.73)	(138.84)
Cash Flow From Operating Activities	(971.88)	633.08
Less : Tax Paid	4.58	48.32
Net Cash Flow From Operating Activities	(976.46)	584.76
B. Cash Flow Arising From Investing Activities		
Purchase of Fixed Assets	(26.05)	(88.65)
Changes in Other Non current assets	(8.40)	1.26
Changes in Non-current investment	-	112.50
Net Cash Flow From Investing Activities	(34.45)	25.11
C. Cash Flow Arising From Financing Activities		
Long Term borrowings	(542.75)	255.87
Proceeds from issue of Equity shares	1,604.77	-
IPO Finance Cost	(145.90)	-
Interest on Loan	(219.91)	(550.72)
Net Cash Flow From Financing Activities	696.21	(294.85)
Net Decrease in Cash or Cash Equivalents	(314.70)	315.02
Opening Cash and Cash Equivalents	332.08	17.06
Closing Cash and Cash Equivalents	17.38	332.08

Date:14.11.2024

Place:Rajkot

For, VISAMAN GLOBAL SALES LIMITED

Mitulkumar S. Vasa
Chairman and Managing Director
DIN: 07789750



NOTES FOR THE FINANCIAL RESULTS:

1. The above results have been prepared as per Generally Accepted Accounting Principles in India, prescribed u/s section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable and in accordance with the recognition and measurement principles laid down in Accounting Standard, as applicable, specified in Section 133 of the Companies Act, 2013 read with relevant rules framed thereunder or as specified by the Institute of Chartered Accountants of India, whichever is applicable.
2. The above Standalone Financial Results of company for the half year and year ended 30th September, 2024 were reviewed and recommended by the Audit committee and approved by the Board of Directors, at their respective meeting held on 14th November, 2024.
3. The statement includes the unaudited results for the 1st half year ended 30th September, 2024 and the un-audited figures in respect of 1st half year of the current financial year.
4. As the Company's business activity falls within a single primary business segment, the disclosure requirements as per AS 17 "Segment Reporting" are not applicable.
5. The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share in accordance with the Accounting Standard 20
6. The results of the Company are also available for investors at the website of the Company at visamanglobalsales.com and www.nseindia.com
7. The Company has not adopted the Indian Accounting Standards (IND AS) in terms of Exemption available to the Companies Listed with SME Exchange.

Date: 14.11.2024
Place: Rajkot



For, VISAMAN GLOBAL SALES LIMITED


Mitulkumar S. Vasa
Chairman and Managing Director
DIN: 0778975

Limited Review Report on Unaudited Standalone half year ended financial results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

**TO,
THE BOARD OF DIRECTORS OF
VISAMAN GLOBAL SALES LIMITED [CIN : L24311GJ2019PLC108862]**

We have reviewed the accompanying statement of unaudited standalone financial results of VISAMAN GLOBAL SALES LIMITED [CIN : L24311GJ2019PLC108862] ('The Company') for the half year ended 30th September 2024 which include Standalone financial results, Standalone Balance Sheet as on that date, Statement of Cash flows for the half year ended on that date together with the relevant notes thereon ("The Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulations 33 of the SEBI (listing Obligations and Disclosure Requirements) Regulations 2015 read with circular no.CIR/CFD/FAC/62/2 016 dated 05th July 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

This Statement, which is the responsibility of the Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Accounting Standard 25 "Interim Financial Reporting" (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410. Review of interim financial information performed by Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

A review of interim financial information consists of making inquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



124/125, J.P. Towers, Tagore Road, Nr. Atul Motors Showroom, Rajkot- 360 001.

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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with recognition and measurement principles laid down in the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains and material misstatement.

Place: Rajkot

Date : 14.11.2024

FOR D. K. KALYANI & ASSOCIATES

Chartered Accountants

FRN No. 133089W

Peer Review Certificate No.017951



(CA Dipesh K. Kalyani)

(Partner)

Membership No. 124173

UDIN : 24124173BKABYC6837

We have examined the records, books and papers (collectively referred to as "the records") of VISAMAN GLOBAL SALES LIMITED [CIN : L24311GJ2019PLC108862] made available and placed before us, In our opinion and to the best of our knowledge and according to the examinations carried out by us and explanations furnished to us by the company, its officers, agents and other intermediaries, we hereby certify that:

Statement of Deviation

Rs. In Lakhs

Sr. No.	Object as disclosed in the Offer Document	Amount disclosed in the Offer Document	Actual Utilized Amount	Unutilized Amount	Remarks
1	Capital expenditure requirements of our Company towards setting up of a manufacturing facility at Rajkot, Gujarat, India	721.89/-	21.63/-	700.26/-	-----
2	Working Capital Requirements	700.00/-	700.00/-	0.00	-----
3	General Corporate Purposes	22.02/-	22.02/-	0.00	-----
4	Offer related expenses relating to fresh issue	160.85/-	160.85/-	0.00	-----
Total		1604.76/-	904.50/-	700.26/-	-----

For, D. K. Kalyani and Associates

Chartered Accounts

FRN: 133089W

Peer Review Certificate No.017951

CA. Dipesh Kalyani

Partner

M.No: 124173

UDIN: 24124173BKABYB4356

Date: 14.11.2024

Place:Rajkot



VISAMAN GLOBAL SALES LIMITED

CIN: L24311GJ2019PLC108862

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Statement of Deviation / Variation in utilization of funds raised

Name of listed entity	VISAMAN GLOBAL SALES LIMITED
Mode of Fund Raising	Public Issues – Initial Public Offer
Date of Raising Funds	27/06/2024
Amount Raised	Rs. 16,04,76,000/-
Report filed for Quarter ended	September, 30 2024
Monitoring Agency	Not applicable
Monitoring Agency Name, if applicable	Not applicable
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not applicable
If Yes, Date of shareholder Approval	Not applicable
Explanation for the Deviation / Variation	Not applicable
Comments of the Audit Committee after review	NIL
Comments of the auditors, if any	NIL
Objects for which funds have been raised and where there has been a deviation, in the following table	As mentioned below

Rs. In Lakhs

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according to applicable object	Remarks if any
Funding of capital expenditure requirements of our Company towards setting up of a manufacturing facility at Rajkot, Gujarat, India	Not Applicable	721.89/-	Not Applicable	21.63/-	NIL	----
Funding Working Capital Requirements of our Company	Not Applicable	700.00/-	Not Applicable	700.00/-	NIL	----
General Corporate Purpose	Not Applicable	22.02/-	Not Applicable	22.02/-	NIL	----
Offer related expenses relating to fresh issue	Not Applicable	160.85/-	Not Applicable	160.85/-	NIL	----

Deviation or variation could mean:

- Deviation in the objects or purposes for which the funds have been raised or
- Deviation in the amount of funds actually utilized as against what was originally disclosed or
- Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

Date: 14th November, 2024

For, Visaman Global Sales Limited

Mitul Kumar Sureshchandra Vasa
Managing Director
(DIN: 07789750)

C-302, Millenium Heights, Opp. Water Tank,
Shanti Nagar Street No.3, Nr. Ramapir Chowk,
150 Feet Ring Road, Rajkot - 360 007.

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thakrarankit23@gmail.com



A N THAKRAR & CO

COMPANY SECRETARIES

**Profile of CS Ankit N. Thakrar,
Proprietor of A N Thakrar & Co.**

**CS Ankit N. Thakrar,
Proprietor of A N Thakrar & Co.,
Practicing Company Secretary
C-302, Millenium Heights,
Opp. Water Tank, Shanti Nagar Street No 3,
Nr. Ramapir Chowk, 150 Feet Ring Road,
Rajkot-360007, Gujarat, India**

➤ **ABOUT A N Thakrar & Co.:**

- CS Ankit N. Thakrar, Practicing Company Secretary and Proprietor of the firm A N Thakrar & Co., a Peer reviewed firm.
- Fellow member of the Institute of Company Secretaries of India and registered as member in the June 2016 and also Firm was established in June, 2016.
- Membership No.: F11762, CP No. 16611, Peer Review Certificate No.:1916/2022.
- Having about more than 8 years of experience in the field of Corporate Laws and ancillary areas.

➤ **EDUCATION QUALIFICATION:**

B.B.A. and Company Secretary (FCS).

➤ **AREAS OF PRACTICE & EXPERIENCE :**

Experienced in following areas of Practice:

Company Law Matters, Trade Mark related matters, Registration and maintenance of NBFCs and FEMA related matters, listed Companies, Government Company. Also acted as Scrutinizer of General Meetings of Listed Company and has conducted Secretarial Audits of big Companies.

