



VISAKA INDUSTRIES LIMITED[®]

CIN: L52520TG1981PLC003072.

CORP. OFF.: "VISAKA TOWERS" 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.
TEL : +91-40-27813833, 27813835, FAX : +91-40-27813837, 27891833 www.visaka.in e-mail : vil@visaka.in

Ref: VIL/SEC/NSE/Q4R/08/2015 - 16

7th May, 2015

To,
Mr. Hari,
Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051.

Dear Sir,

**Sub: Audited Financial Results for the Financial Year Ended on 31st March, 2015 –
Scrip Code – 509055**

Ref: Clause 20 and 41 of the Listing Agreement

The Board of Directors in their meeting held today has:

1. Approved Audited Financial Results for the Financial Year Ended on 31st March, 2015.
Copy is enclosed herewith.
2. Recommended a Final Dividend of Rs.5/- (50%) per Equity Share of Rs.10/-.
3. As per the Annual Accounts approved, the profit available for appropriation was Rs.2009.23 Lacs. The Board has recommended appropriations of the same as follows:

S. No	Particulars	Rupees In Lacs
1	Dividend on Equity Shares	794.05
2	Corporate Dividend Tax	161.65
3	Transfer to General Reserve	-
4	Surplus	1053.53

4. Fixed 25th July, 2015, Saturday as date for holding ensuing Annual General Meeting i.e., 33rd Annual General Meeting of the Company.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For VISAKA INDUSTRIES LIMITED

I SRINIVAS

Assistant Vice President (Corporate Affairs)
& Company Secretary



Regd. Office & Factory: (A.C. Division I), Survey No. 315, Yelumala Village, R.C. Puram Mandal, Medak District - 502 300 (A.P.)
Factory : (A.C. Division II) : Behind Supa Gas Manikantham Village, Paramathi-Velur Taluq, Namakkala District - 637 207 Tamil Nadu.
Factory : (A.C. Division III) : Changsol Mouza, Bankibundh, G.P.No. 4, Saliboniblock, Midnapore West (W.B.) 721147
Factory : (A.C. Division IV) : No. 27/1, G. Nagenahalli Village, Kora Hobli, Tumkur- 572138, (Karnataka State)
Factory : (A.C. Division V) : Vill. Kannawan, PS Bachrawan, Tehsil Maharaj'gunj, Dist Raibareli - UP-229 301
Factory : (A.C. Division VI) : Survey No. 385,386, Jujur Village, Veerullapadu Mandal, Near Kanchika Cherla, Krishna District-521 181 (A.P.)
Factory : (A.C. Division VII) : 70/3A, 70/3, Sahajpur Industrial Area, Nandur (Village), Daund (Taluka), Pune District-412 020. Maharashtra.
Factory : (A.C. Division VIII) : Plot No.2006,1994 ,Khata No.450,At-Paramanapur Manejwan, Navamunda Village Sambalpur Dist.-768200
Factory : (Textile Division) : Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra.
Factory : (V-Boards Division I) : Gajalapuram Village, Peddadevalapally Post, Tripuramam Mandal, Near Miryalaguda, Nalgonda Dist.-508 207
Factory : (V-Boards Division II) : Gate No: 262 to 269, Delwadi Village, Daund Taluq, Pune-Dist, Maharashtra-412214.

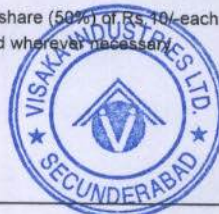
VISAKA INDUSTRIES LIMITED
CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3
CIN NO. L52520TG1981PLC003072

AUDITED RESULTS FOR THE QUARTER ENDED 31ST MAR, 2015

PART I	PARTICULARS	₹ in Lacs				
		Quarter Ended			Year Ended	
		31-03-2015	31-12-2014	31-03-2014	31-03-2015	31-03-2014
		Audited			Audited	
1	Income from Operations					
	(a) Net Sales/Income from operations	28,172.12	21,260.22	23,711.36	1,01,310.13	88,292.15
	(Net of excise duty)					
	(b) Other Operating Income	331.82	152.25	96.70	803.09	918.15
	(c) Total Income from operations (net)	28,503.94	21,412.47	23,808.06	1,02,113.22	89,210.30
2	Expenses					
	a) Cost of Materials Consumed	13,947.58	14,610.84	13,417.39	60,488.49	52,498.65
	b) Purchase of stock-in-trade	14.20	23.90	36.55	108.08	101.28
	c) (Increase)/Decrease in Inventories	2,777.10	(3,262.78)	1,400.35	(2,846.18)	3,413.04
	d) Employee Benefit Expenses	1,528.49	1,349.30	1,302.45	5,934.76	5,200.23
	e) Depreciation and Amortisation Expense	950.33	981.58	619.03	4,309.06	2,245.63
	f) Other Expenses	7,549.31	7,147.66	5,948.79	28,837.40	22,267.90
	Total Expenses	26,767.01	20,850.50	22,724.56	96,831.61	85,726.73
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1,736.93	561.97	1,083.50	5,281.61	3,483.57
4	Other Income	21.02	71.44	340.88	242.01	535.87
5	Profit/(Loss) from ordinary activities before Interest and Exceptional Items (3+4)	1,757.95	633.41	1,424.38	5,523.62	4,019.44
6	Finance Costs	717.38	592.15	707.59	2,202.65	2,139.91
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	1,040.57	41.26	716.79	3,320.97	1,879.53
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax	1,040.57	41.26	716.79	3,320.97	1,879.53
10	Tax Expense	433.61	14.38	266.67	1,197.36	682.78
11	Net Profit/(Loss) from Ordinary Activities after Tax	606.96	26.88	450.12	2,123.61	1,196.75
12	Extra Ordinary Items (Net of Tax Expense)	-	-	-	-	-
13	Net Profit/(Loss) for the Period	606.96	26.88	450.12	2,123.61	1,196.75
14	Paid-up equity share capital (Face value of Rs.10/- per Share)	1,588.10	1,588.10	1,588.10	1,588.10	1,588.10
15	Reserves excluding Revaluation reserves as per balance sheet of Previous Accounting Year				31,626.27	31,744.81
16	Basic & Diluted Earnings Per Share Rs. (Not Annualised)	3.82	0.17	2.83	13.37	7.54
PART II						
A PARTICULARS OF SHARE HOLDING						
1	Public Share Holding					
	Number of shares	99,19,697	99,19,697	99,01,697	99,19,697	99,01,697
	Percentage of share holding	62.46%	62.46%	62.35%	62.46%	62.35%
2	Promoters & Promoter group shareholding:					
	a) Pledged /Encumbered	-	-	-	-	-
	- No. of Shares	4,00,000	4,00,000	-	4,00,000	-
	- Percentage of shares(as % of the total Shareholding of promoter and promoter group)	6.71%	6.71%	-	6.71%	-
	- Percentage of shares(as % of the total Share capital of the Company)	2.52%	2.52%	-	2.52%	-
	b) Non-Encumbered					
	- No. of Shares	55,61,255	55,61,255	59,79,255	55,61,255	59,79,255
	- Percentage of shares(as % of the total Shareholding of promoter and promoter group)	93.29%	93.29%	100%	93.29%	100%
	- Percentage of shares(as % of the total Share capital of the Company)	35.02%	35.02%	37.65%	35.02%	37.65%
B INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			Nil		
	Received during the quarter			Nil		
	Disposed of during the quarter			Nil		
	Remaining unresolved at the end of the quarter			Nil		

NOTES:

- The above results have been taken on record by the Board of Directors at its meeting held on 7th May 2015.
- Other Operating Income includes Export Incentives, Incentives from state government and Scrap Sales.
- Depreciation is provided on fixed assets for the Current Quarter and Year ended 31st March'2015 as per Schedule II of the Companies Act, 2013. Had the Company continued to follow the earlier rates as per Schedule XIV of the Companies Act, 1956, the Depreciation would have been Lower by ₹ 305.24 Lacs for the Current Quarter and ₹ 1821.74 Lacs for the Year ended 31st March'2015. The Company has adjusted the opening retained earnings by ₹ 1286.45 Lacs (net of deferred tax of ₹ 662.42 Lacs) for the difference of depreciation relating to past period.
- The Board of Directors have recommended dividend of Rs.5/- per share (50%) of Rs. 10/- each for the year ended 31/03/2015.
- Previous Period/Year figures are regrouped/rearranged/reclassified wherever necessary.



On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED

Smt.G.Saroja Vivekanand
Managing Director

Place : Secunderabad
Date: 07.05. 2015

VISAKA INDUSTRIES LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lacs

	Quarter Ended			Year Ended	
	31.03.15	31.12.14	31.03.14	31.03.15	31.03.14
	Audited	Audited	Audited	Audited	Audited
1.Segment Revenue (Net sales/income)					
a. Building products	23,715.95	17,367.51	19,260.27	83,346.25	70,479.30
b. Synthetic blended yarn	4,456.17	3,892.71	4,451.09	17,963.88	17,812.85
Total	28,172.12	21,260.22	23,711.36	1,01,310.13	88,292.15
Less: Inter segment revenue	-	-	-	-	-
Net sales/Income from operations	28,172.12	21,260.22	23,711.36	1,01,310.13	88,292.15
2.Segment Results Profit /(Loss) before tax and interest from each segment					
a. Building Products	1,629.59	419.24	963.86	4,863.34	2,446.42
b. Synthetic blended yarn	586.47	491.32	664.82	2,163.34	2,686.24
Total	2,216.06	910.56	1,628.68	7,026.68	5,132.66
Less:					
i. Interest	717.38	592.15	707.59	2,202.65	2,139.91
ii. Other unallocable expenditure net off unallocable income	458.11	277.15	204.30	1,503.06	1,113.22
Total Profit /(Loss) before tax	1,040.57	41.26	716.79	3,320.97	1,879.53
3.Capital employed (Segment Assets-Segment Liabilities)					
a. Building products	60,860.65	60,087.28	52,546.78	60,860.65	52,546.78
b. Synthetic Blended yarn	5,587.96	5,656.20	7,359.12	5,587.96	7,359.12
c. Unallocated	(33,230.27)	(32,176.41)	(26,569.02)	(33,230.27)	(26,569.02)
Total	33,218.34	33,567.07	33,336.88	33,218.34	33,336.88

On behalf of Board of Directors
for Visaka Industries Limited



Smt. G. Saroja Vivekanand
Managing Director

Place : Secunderabad
Date : 07.05.2015

VISAKA INDUSTRIES LIMITED		
CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3		
STATEMENT OF ASSETS & LIABILITIES - AUDITED		₹ in Lacs
Particulars	Year ended 31-03-2015	Year ended 31-03-2014
A. EQUITY AND LIABILITIES		
1.Share Holders Funds		
(a) Share Capital	1,592.07	1,592.07
(b) Reserves and Surplus	31,626.27	31,744.81
Sub-total- Shareholders' funds	33,218.34	33,336.88
2. Non-current liabilities		
(a) Long-term borrowings	6,697.80	7,250.03
(b) Deferred tax liabilities (net)	2,582.82	2,968.64
(c) Other long-term liabilities	2,658.54	2,363.48
Sub-total- Non-current liabilities	11,939.16	12,582.15
3. Current liabilities		
(a) Short-term borrowings	21,900.70	17,366.26
(b) Trade payables	5,872.57	4,641.37
(c) Other current liabilities	4,921.82	4,363.43
(d) Short-term provisions	1,169.77	551.82
Sub-total- Current liabilities	33,864.86	26,922.88
TOTAL - EQUITY AND LIABILITIES	79,022.36	72,841.91
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	31,256.53	35,543.55
(b) Non-current investments	1,457.86	1,507.37
(c) Long-term loans and advances	1,929.62	1,726.70
Sub-total - Non current assets	34,644.01	38,777.62
2. Current assets		
(a) Inventories	25,012.67	18,753.71
(b) Trade receivables	12,889.60	9,725.11
(c) Cash & Cash equivalents	2,807.58	2,610.61
(d) Short-term loans and advances	3,668.50	2,974.86
Sub-total - current assets	44,378.35	34,064.29
TOTAL - ASSETS	79,022.36	72,841.91
Date: 07.05.2015	On behalf of Board of Directors	
Place : Secunderabad	for VISAKA INDUSTRIES LIMITED	
	 Smt.G.Saroja Vivekanand Managing Director	