



VISAKA INDUSTRIES LIMITED[®]

CIN: L52520TG1981PLC003072.

CORP. OFF.: "VISAKA TOWERS" 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.
TEL : +91-40-27813833, 27813835, FAX : +91-40-27813837, 27891833 www.visaka.in e-mail : vil@visaka.in

Ref: VIL/SEC/STOCK-EXCHS/AFR-Q2 (2015 -16)/25

Date: November 14, 2015

To,

1. Mr. Hari,
Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1G Block,
Bandra Kurla Complex, Bandra (East), Mumbai – 400 051
2. Mr. S. Subramanian,
DCS – CRD,
Bombay Stock Exchange Limited,
Floor 25, P. J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir/s,

Ref: Scrip Code – VISAKAIND / 509055

Sub: Audited Financial Results for the Second Quarter / Half Year ended September 30, 2015 – Clause 41 of the listing agreement

With reference to the above stated subject, we wish to inform you that our Board of Directors in its meeting held today i.e. November 14, 2015, inter-alia, has approved the Audited Financial Results of the Company for the Second Quarter / Half year ended September 30, 2015, which are reviewed by the Audit Committee of the Board. Please find enclosed herewith a statement showing the Audited Financial Results of the Company for the Second Quarter / Half year ended September 30, 2015 as approved by the Board along with Auditor's Report.

This is for your information and record purposes please.

Thanking you,

Yours faithfully,

For VISAKA INDUSTRIES LIMITED

I SRINIVAS

Assistant Vice President (Corporate Affairs)
& Company Secretary



Encl.: as above

Regd. Office & Factory: (A.C. Division I), Survey No. 315, Yelumala Village, R.C. Puram Mandal, Medak District - 502 300 (A.P.)
Factory : (A.C. Division II) : Behind Supa Gas Manikantham Village, Paramathi-Velur Taluq, Namakkala District - 637 207 Tamil Nadu.
Factory : (A.C. Division III) : Changsol Mouza, Bankibundh, G.P.No. 4, Saliboniblock, Midnapore West (W.B.) 721147
Factory : (A.C. Division IV) : No. 27/1, G. Nagenahalli Village, Kora Hobli, Tumkur- 572138, (Karnataka State)
Factory : (A.C. Division V) : Vill. Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raibareli - UP-229 301
Factory : (A.C. Division VI) : Survey No. 385,386, Jujjur Village, Veerullapadu Mandal, Near Kanchika Cherla, Krishna District-521 181 (A.P.)
Factory : (A.C. Division VII) : 70/3A, 70/3, Sahajpur Industrial Area, Nandur (Village), Daund (Taluka), Pune District-412 020. Maharashtra.
Factory : (A.C. Division VIII) : Plot No.2006,1994 ,Khata No.450,At-Paramanapur Manejwan, Navamunda Village Sambalpur Dist.-768200
Factory : (Textile Division) : Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra.
Factory : (V-Boards Division I) : Gajalapuram Village, Peddadevalapally Post, Tripuramam Mandal, Near Miryalaguda, Nalgonda Dist.-508 207
Factory : (V-Boards Division II) : Gate No: 262 to 269, Delwadi Village, Daund Taluq, Pune-Dist, Maharashtra-412214.

VISAKA INDUSTRIES LIMITED

Regd. Office: Survey No.315, Yelumala Village, R.C.Puram Mandal, Medak District - 502 300 (Telangana)

CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3

CIN NO. L52520TG1981PLC003072

AUDITED RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2015

PART I	PARTICULARS	₹ in Lacs					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2015	30-06-2015	30-09-2014	30-09-2015	30-09-2014	31-03-2015
		Audited					Audited
1	Income from Operations						
	(a) Net Sales/Income from operations	18,957.73	31,780.80	20,829.30	50,738.53	51,877.79	1,01,310.13
	(Net of excise duty)						
	(b) Other Operating Income	274.74	365.63	128.94	640.37	319.02	803.09
	(c) Total Income from operations (net)	19,232.47	32,146.43	20,958.24	51,378.90	52,196.81	1,02,113.22
2	Expenses						
	a) Cost of Materials Consumed	12,407.78	16,862.09	15,406.60	29,269.87	31,930.07	60,488.49
	b) Purchase of stock-in-trade	23.04	21.87	30.79	44.91	69.98	108.08
	c) (Increase)/Decrease in Inventories	(2,770.22)	1,993.10	(5,139.51)	(777.12)	(2,360.50)	(2,846.18)
	d) Employee Benefit Expenses	1,537.56	1,853.72	1,346.27	3,391.28	3,056.97	5,934.76
	e) Depreciation and Amortisation Expense	952.60	949.72	1,015.07	1,902.32	2,377.15	4,309.06
	f) Other Expenses	6,512.47	7,824.78	7,372.49	14,337.25	14,140.43	28,837.40
	Total Expenses	18,663.23	29,505.28	20,031.71	48,168.51	49,214.10	96,831.61
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	569.24	2,641.15	926.53	3,210.39	2,982.71	5,281.61
4	Other Income	55.89	126.95	66.56	182.84	149.55	242.01
5	Profit/(Loss) from ordinary activities before Interest and Exceptional Items (3+4)	625.13	2,768.10	993.09	3,393.23	3,132.26	5,523.62
6	Finance Costs	482.37	546.69	402.58	1,029.06	893.12	2,202.65
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	142.76	2,221.41	590.51	2,364.17	2,239.14	3,320.97
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax	142.76	2,221.41	590.51	2,364.17	2,239.14	3,320.97
10	Tax Expense	64.64	859.72	221.12	924.36	749.37	1,197.36
11	Net Profit/(Loss) from Ordinary Activities after Tax	78.12	1,361.69	369.39	1,439.81	1,489.77	2,123.61
12	Extra Ordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period	78.12	1,361.69	369.39	1,439.81	1,489.77	2,123.61
14	Paid-up equity share capital (Face value of Rs.10/- per Share)	1,588.10	1,588.10	1,588.10	1,588.10	1,588.10	1,588.10
15	Reserves excluding Revaluation reserves as per balance sheet of Previous Accounting Year						31,626.27
16	Basic & Diluted Earnings Per Share Rs. (Not Annualised)	0.49	8.57	2.33	9.07	9.38	13.37
PART II							
A	PARTICULARS OF SHARE HOLDING						
1	Public Share Holding						
	Number of shares	99,18,697	99,19,697	99,19,697	99,18,697	99,19,697	99,19,697
	Percentage of share holding	62.46%	62.46%	62.46%	62.46%	62.46%	62.46%
2	Promoters & Promoter group shareholding:						
	a) Pledged /Encumbered						
	- No. of Shares	-	-	11,00,000	-	11,00,000	4,00,000
	- Percentage of shares(as % of the total Shareholding of promoter and promoter group)	-	-	18.45%	-	18.45%	6.71%
	- Percentage of shares(as % of the total Share capital of the Company)	-	-	6.93%	-	6.93%	2.52%
	b) Non-Encumbered						
	- No. of Shares	59,62,255	59,61,255	48,61,255	59,62,255	48,61,255	55,61,255
	- Percentage of shares(as % of the total Shareholding of promoter and promoter group)	100.00%	100.00%	81.55%	100.00%	81.55%	93.29%
	- Percentage of shares(as % of the total Share capital of the Company)	37.54%	37.54%	30.61%	37.54%	30.61%	35.02%

Particulars	Quarter ended 30/09/2015
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	3
Disposed of during the quarter	3
Remaining unresolved at the end of the quarter	Nil

NOTES:

- The above results have been taken on record by the Board of Directors at its meeting held on 14th November, 2015.
- Other Operating Income includes Export Incentives, Incentives from state government and Scrap Sales.
- Previous Period/Year figures are regrouped/rearranged/reclassified wherever necessary.

Place : Secunderabad
Date: 14th November, 2015



On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED

Smt.G.Saroja Vivekanand
Managing Director

VISAKA INDUSTRIES LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lacs

	Quarter Ended			Half Year Ended		Year Ended
	30.09.15	30.06.15	30.09.14	30.09.15	30.09.14	31.03.15
	Audited	Audited	Audited	Audited	Audited	Audited
1. Segment Revenue (Net sales/income)						
a. Building products	14,771.48	27,354.64	16,004.08	42,126.12	42,262.79	83,346.25
b. Synthetic blended yarn	4,186.25	4,426.16	4,825.22	8,612.41	9,615.00	17,963.88
Total	18,957.73	31,780.80	20,829.30	50,738.53	51,877.79	101,310.13
Less: Inter segment revenue	-	-	-	-	-	-
Net sales/Income from operations	18,957.73	31,780.80	20,829.30	50,738.53	51,877.79	101,310.13
2. Segment Results						
Profit/(Loss) before tax and interest from each segment						
a. Building Products	340.10	2,454.46	666.70	2,794.56	2,814.50	4,863.34
b. Synthetic blended yarn	707.66	769.97	598.42	1,477.63	1,085.55	2,163.34
Total	1,047.76	3,224.43	1,265.12	4,272.19	3,900.05	7,026.68
Less:						
i. Interest	482.37	546.69	402.58	1,029.06	893.12	2,202.65
ii. Other unallocable expenditure net off unallocable income	422.63	456.33	272.03	878.96	767.79	1,503.06
Total Profit/(Loss) before tax	142.76	2,221.41	590.51	2,364.17	2,239.14	3,320.97
3. Capital employed (Segment Assets-Segment Liabilities)						
a. Building products	55,498.00	53,537.66	53,513.38	55,498.00	53,513.38	60,860.65
b. Synthetic Blended yarn	6,157.98	5,506.87	6,016.16	6,157.98	6,016.16	5,587.96
c. Unallocated	(26,997.83)	(24,464.50)	(25,989.33)	(26,997.83)	(25,989.33)	(33,230.27)
Total	34,658.15	34,580.03	33,540.21	34,658.15	33,540.21	33,218.34

Place : Secunderabad
Date : 14.11.2015



On behalf of Board of Directors
for Visaka Industries Limited

Smt. G. Saroja Vivekanand
Managing Director

VISAKA INDUSTRIES LIMITED

CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3

STATEMENT OF ASSETS & LIABILITIES - AUDITED

₹ in Lacs

Particulars	Half Year ended	Year ended
	30-09-2015	31-03-2015
A. EQUITY AND LIABILITIES		
1.Share Holders Funds		
(a) Share Capital	1,592.07	1,592.07
(b) Reserves and Surplus	33,066.08	31,626.27
Sub-total- Shareholders' funds	34,658.15	33,218.34
2. Non-current liabilities		
(a) Long-term borrowings	6,055.26	6,697.80
(b) Deferred tax liabilities (net)	2,378.66	2,582.82
(c) Other long-term liabilities	2,897.34	2,658.54
Sub-total- Non-current liabilities	11,331.26	11,939.16
3. Current liabilities		
(a) Short-term borrowings	16,476.12	21,900.70
(b) Trade payables	5,133.21	5,872.57
(c) Other current liabilities	4,841.94	4,921.82
(d) Short-term provisions	79.49	1,169.77
Sub-total- Current liabilities	26,530.76	33,864.86
TOTAL - EQUITY AND LIABILITIES	72,520.17	79,022.36
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	30,080.31	31,256.53
(b) Non-current investments	1,207.86	1,457.86
(c) Long-term loans and advances	1,874.12	1,929.62
Sub-total - Non current assets	33,162.29	34,644.01
2. Current assets		
(a) Inventories	23,944.98	25,012.67
(b) Trade receivables	10,792.45	12,889.60
(c) Cash & Cash equivalents	1,404.83	2,807.58
(d) Short-term loans and advances	3,215.62	3,668.50
Sub-total - current assets	39,357.88	44,378.35
TOTAL - ASSETS	72,520.17	79,022.36

Date: 14th November 2015

Place : Secunderabad



**On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED**

**Smt.G.Saroja Vivekanand
Managing Director**

M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Financial Results and Year to Date Results
of the Company Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors of
Visaka Industries Limited

We have audited the quarterly financial results of **Visaka Industries Limited (the Company)** for the quarter ended 30th September 2015 and the year to date results for the period 1st April, 2015 to 30th September 2015 attached herewith, being submitted by the company pursuant to the requirements of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, specified under Section 133 of the Companies Act, 2013, read with Rule 7 of Companies (Accounts) Rules 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

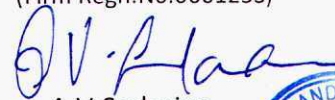
(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us in this regard; and

(ii) give a true and fair view of the net profit and other financial information for the quarter ended 30th September 201, 2015 as well as the year to date results for the period from 1st April, 2015 to 30th September, 2015.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Secunderabad
Date: 14th November, 2015

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.0001255)



A.V.Sadasiva

Partner

M.No: 018404

