



VISAKA INDUSTRIES LIMITED[®]

CORP. OFF.: "VISAKA TOWERS" 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.

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Ref: VIL/SEC/NSE/AFR/05 -14/2014 - 15

24th May, 2014

To,
Mr. Hari,
Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Dear Sir,

Sub: Audited Financial Results for the Financial Year Ended on 31st March 2014

Ref: Clause 20 and 41 of the Listing Agreement (Scrip Code – VISAKAIND)

The Board of Directors in their meeting held today has:

1. Approved Audited Financial Results for the Financial Year Ended on 31st March 2014. Copy is enclosed herewith.
2. Recommended a Final Dividend of Rs. 2.50/- (25%) per Equity Share of Rs. 10/-.
3. As per the Annual Accounts approved, the profit available for appropriation was Rs. 2236.57 Lacs. The Board has recommended appropriations of the same as follows:

S. No	Particulars	Rupees in Lacs
1	Dividend on Equity Shares	397.02
2	Corporate Dividend Tax	67.48
3	Transfer to General Reserve	600.00
4	Surplus	1172.07

4. Fixed 25th July 2014 as date for holding Annual General Meeting.
5. Subject to the approval of Members:
 - a. Approved Re-appointment of Smt. G Saroja Vivekanand as Managing Director for period of five year effective from 24th October 2014.
 - b. Approved Appointment of Shri G Vamsi Krishna as Whole-time Director for a period of 5 years effective from 1st June 2014.

This is for your kind information and record.

Thanking you,
Yours faithfully,

For VISAKA INDUSTRIES LIMITED

I SRINIVAS

Assistant Vice President (Corporate Affairs)
& Company Secretary

Regd. Office & Factory: (A.C. Division I), Survey No. 315, Yelumalla Village, R.C. Puram Mandal, Medak District - 502 300 (A.P.)

Factory : (A.C. Division II) : Behind Supa Gas Manikantham Village, Paramathi-Velur Taluq, Namakkala District - 637 207 Tamil Nadu

Factory : (A.C. Division III) : Changsol Mouza, Bankibundh, G.P.No. 4, Saliboniblock, Midnapore West (W.B.) 721147

Factory : (A.C. Division IV) : No. 27/1, G. Nagenahalli Village, Kora Hobli, Tumkur- 572138, (Karnataka State)

Factory : (A.C. Division V) : Vill. Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raibareli - UP-229 301

Factory : (A.C. Division VI) : Survey No. 385,386, Jujjur Village, Veerullapadu Mandal, Near Kanchika Cherla, Krishna District-521 181 (A.P.)

Factory : (A.C. Division VII) : 70/3A, 70/3, Sahajpur Industrial Area, Nandur (Village), Daund (Taluka), Pune District-412 020. Maharashtra.

Factory : (A.C. Division VIII) : Plot No.2006,1994 ,Khata No.450,At-Paramanapur Manejwan, Navamunda Village Sambalpur Dist.-768200

Factory : (V-Boards Division) : Gajalapuram Village, Peddadevalapally Post, Tripuramam Mandal, Near Miryalaguda Nalgonda Dist -508 207

Factory : (Textile Division) : Survey No 179 & 180 Chiruva Village Mouda Taluk Nagpur District. Maharashtra

VISAKA INDUSTRIES LIMITED

CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3

AUDITED RESULTS FOR THE QUARTER ENDED 31st March, 2014

PART I	PARTICULARS	₹ in Lacs				
		Quarter Ended			Year Ended	
		31-03-2014	31-12-2013	31-03-2013	31-03-2014	31-03-2013
		Audited			Audited	Audited
1	Income from Operations					
	(a) Net Sales/income from operations	23,711.36	18,683.48	23,148.60	88,292.15	90,967.45
	(Net of excise duty)					
	(b) Other Operating Income	96.70	111.31	55.85	918.15	592.85
	(c) Total Income from operations (net)	23,808.06	18,794.79	23,204.45	89,210.30	91,560.30
2	Expenses					
	a) Cost of Materials Consumed	13,417.39	11,956.07	13,539.85	52,498.65	58,248.05
	b) Purchase of stock-in-trade	36.55	23.77	13.34	101.28	63.96
	c) (Increase)/Decrease in Inventories	1,400.35	(343.63)	1,199.66	3,413.04	(5,230.54)
	d) Employee Benefit Expenses	1,302.45	1,234.98	1,173.24	5,200.23	4,701.11
	e) Depreciation and Amortisation Expense	619.03	625.51	465.57	2,245.63	1,957.59
	f) Other Expenses	5,948.79	5,424.99	5,483.44	22,267.90	23,111.14
	Total Expenses	22,724.56	18,921.69	21,875.10	85,726.73	82,851.31
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	1,083.50	(126.90)	1,329.35	3,483.57	8,708.99
4	Other Income	340.88	58.58	44.17	535.87	255.60
5	Profit/(Loss) from ordinary activities before Interest and Exceptional Items (3+4)	1,424.38	(68.32)	1,373.52	4,019.44	8,964.59
6	Finance Costs	707.59	624.96	571.53	2,139.91	1,501.02
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	716.79	(693.28)	801.99	1,879.53	7,463.57
8	Exceptional Items		-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax	716.79	(693.28)	801.99	1,879.53	7,463.57
10	Tax Expense	266.67	(224.37)	224.61	682.78	2,394.79
11	Net Profit/(Loss) from Ordinary Activities after Tax	450.12	(468.91)	577.38	1,196.75	5,068.78
12	Extra Ordinary Items (Net of Tax Expense)	-	-	-	-	-
13	Net Profit/(Loss) for the Period	450.12	(468.91)	577.38	1,196.75	5,068.78
14	Paid-up equity share capital (Face value of Rs.10/- per Share)	1,588.10	1,588.10	1,588.10	1,588.10	1,588.10
15	Reserves excluding Revaluation reserves as per balance sheet of Previous Accounting Year				31,744.81	31,012.56
16	Basic & Diluted Earnings Per Share Rs. (Not Annualised)	2.83	(2.95)	3.64	7.54	31.92
PART II						
A PARTICULARS OF SHARE HOLDING						
1	Public Share Holding					
	Number of shares	99,01,697	99,01,697	99,01,697	99,01,697	99,01,697
	Percentage of share holding	62.35%	62.35%	62.35%	62.35%	62.35%
2	Promoters & Promoter group shareholding:					
	a) Pledged /Encumbered	-	-	-	-	-
	- No. of Shares					
	- Percentage of shares(as % of the total Shareholding of promoter and promoter group)					
	- Percentage of shares(as % of the total Share capital of the Company)					
	b) Non-Encumbered					
	- No. of Shares	59,79,255	59,79,255	59,79,255	59,79,255	59,79,255
	- Percentage of shares(as % of the total Shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares(as % of the total Share capital of the Company)	37.65%	37.65%	37.65%	37.65%	37.65%

B INVESTOR COMPLAINTS	Particulars	Quarter ended 31/03/2014
	Pending at the beginning of the quarter	Nil
	Received during the quarter	Nil
	Disposed of during the quarter	Nil
	Remaining unresolved at the end of the quarter	Nil

- NOTES:
- The above results have been taken on record by the Board of Directors at its meeting held on 24th May 2014.
 - Other Operating Income includes Export Incentives, Sales Tax Incentives and Scrap Sales.
 - The Board of Directors recommended a Dividend of Rs.2.50/- per share (25%) on Share Value of Rs.10 each for the Year ended 31.03.2014.
 - Previous Period/Year figures are regrouped/rearranged/reclassified wherever necessary.
 - The Fibre Cement Sheet (Non-Asbestos) Plant of Capacity 72000 TPA near Pune commenced commercial production from Oct 04, 2013.

 On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED

 Smt.G.Saroja Vivekanand
Managing Director

 Date: May 24, 2014
Place : Secunderabad

VISAKA INDUSTRIES LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lacs

	Quarter Ended			Year Ended	
	31.03.14	31.12.13	31.03.13	31.03.14	31.03.2013
	Audited			Audited	
1. Segment Revenue (Net sales/income)					
a. Building products	19,260.27	14,553.32	19,559.13	70,479.30	74,474.16
b. Synthetic blended yarn	4,451.09	4,130.16	3,589.47	17,812.85	16,493.29
Total	23,711.36	18,683.48	23,148.60	88,292.15	90,967.45
Less: Inter segment revenue	-	-	-	-	-
Net sales/Income from operations	23,711.36	18,683.48	23,148.60	88,292.15	90,967.45
2. Segment Results Profit /(Loss) before tax and interest from each segment					
a. Building Products	963.86	(212.38)	1,259.47	2,446.42	7,795.92
b. Synthetic blended yarn	664.82	372.53	384.55	2,686.24	2,043.26
Total	1,628.68	160.15	1,644.02	5,132.66	9,839.18
Less:					
i. Interest	707.59	624.96	571.53	2,139.91	1,501.02
ii. Exceptional items	-	-	-	-	-
ii. Other unallocable expenditure net off unallocable income	204.30	228.47	270.50	1,113.22	874.59
Total Profit /(Loss) before tax	716.79	(693.28)	801.99	1,879.53	7,463.57
3. Capital employed (Segment Assets-Segment Liabilities)					
a. Building products	52,546.78	54,492.98	52,722.80	52,546.78	52,722.80
b. Synthetic Blended yarn	7,359.12	7,094.91	5,877.89	7,359.12	5,877.89
c. Unallocated	(26,569.02)	(28,236.64)	(25,996.06)	(26,569.02)	(25,996.06)
Total	33,336.88	33,351.25	32,604.63	33,336.88	32,604.63

On behalf of Board of Directors
for Visaka Industries Limited

Smt. G. Saroja Vivekanand
Managing Director

Place : Secunderabad
Date : 24.05.2014

VISAKA INDUSTRIES LIMITED**CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3****STATEMENT OF ASSETS & LIABILITIES - AUDITED**

₹ in Lacs

Particulars	Year ended	Year ended
	31-03-2014	31-03-2013
A. EQUITY AND LIABILITIES		
1.Share Holders Funds		
(a) Share Capital	1,592.07	1,592.07
(b) Reserves and Surplus	31,744.81	31,012.56
Sub-total- Shareholders' funds	33,336.88	32,604.63
2. Non-current liabilities		
(a) Long-term borrowings	7,250.03	2,972.77
(b) Deferred tax liabilities (net)	2,968.64	2,636.23
(c) Other long-term liabilities	2,363.48	2,120.41
Sub-total- Non-current liabilities	12,582.15	7,729.41
3. Current liabilities		
(a) Short-term borrowings	17,366.26	24,058.76
(b) Trade payables	5,099.89	5,564.20
(c) Other current liabilities	3,904.91	3,235.10
(d) Short-term provisions	551.82	790.14
Sub-total- Current liabilities	26,922.88	33,648.20
TOTAL - EQUITY AND LIABILITIES	72,841.91	73,982.24
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	35,543.55	26,630.97
(b) Non-current investments	1,507.37	1,507.37
(c) Long-term loans and advances	1,726.70	3,948.20
Sub-total - Non current assets	38,777.62	32,086.54
2. Current assets		
(a) Inventories	18,753.71	27,310.95
(b) Trade receivables	9,725.11	8,627.16
(c) Cash & Cash equivalents	2,610.61	3,358.75
(d) Short-term loans and advances	2,974.86	2,598.84
Sub-total - current assets	34,064.29	41,895.70
TOTAL - ASSETS	72,841.91	73,982.24

Date: May 24, 2014**Place : Secunderabad****On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED****Smt.G.Saroja Vivekanand
Managing Director**