



VISAKA INDUSTRIES LIMITED[®]

CORP. OFF.: "VISAKA TOWERS" 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.

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Ref: VIL/SEC/NSE/AFR/05-12/2012 - 13

24th May, 2011

To,
Mr. Hari,
Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Ref: SCRIP CODE: VISAKAIND

Dear Sir/Madam,

Sub: Audited Financial Results for the Financial Year Ended on 31st March, 2012.
Ref: Clause 20 and 41 of the Listing Agreement

The Board of Directors in their meeting held today has:

1. Approved Audited Financial Results for the Financial Year Ended on 31st March, 2012. Copy is enclosed herewith.
2. Recommended a Dividend of Rs. 5/- per Equity Share of Rs. 10/-.
3. As per the Annual Accounts approved, the profit available for appropriation was Rs. 5004.00 Lacs. The Board has recommended appropriations of the same as follows:

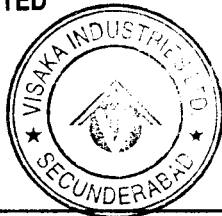
S. No	Particulars	Rupees In Lacs
1	Dividend on Equity Shares	794.00
2	Corporate Dividend Tax	128.00
3	Transfer to General Reserve	3000.00
4	Closing Balance in Reserves	1082.00

This is for your kind information and record

Thanking you,

Yours faithfully,
For **VISAKA INDUSTRIES LIMITED**

K.V. SOORIANARAYANAN
President (Corporate) &
Company Secretary



Regd. Office & Factory: (A.C. Division I), Survey No. 315, Yelumala Village, R.C. Puram Mandal, Medak District - 502 300 (A.P.)

Factory : (A.C. Division II) : Behind Supa Gas Manikantham Village, Paramathi-Velur Taluq, Namakkala District - 637 207 Tamil Nadu.

Factory : (A.C. Division III) : Changsol Mouza, Bankibundh, G.P.No. 4, Saliboniblock, Midnapore West (W.B.) 721147

Factory : (A.C. Division IV) : No. 27/1, G. Nagenahalli Village, Kora Hobli, Tumkur- 572138, (Karnataka State)

Factory : (A.C. Division V) : Vill. Kannawan, PS Bachrawan, Tehsil Maharaj'gunj, Dist Raibareli - UP-229 301

Factory : (A.C. Division VI) : Survey No. 385,386, Jujjur Village, Veerullapadu Mandal, Near Kanchika Cherla, Krishna District-521 181 (A.P.)

Factory : (A.C. Division VII) : 70/3A, 70/3, Sahajpur Industrial Area, Nandur (Village), Daund (Taluka), Pune District-412 020. Maharashtra.

Factory : (A.C. Division VIII) : Plot No.2006,1994 ,Khata No.450,At-Paramanapur Manejwan, Navamunda Village Sambalpur Dist.-768200

Factory : (V-Boards Division) : Gajalapuram Village, Peddadevalapally Post, Tripuramam Mandal, Near Miryalaguda, Nalgonda Dist.-508 207

Factory : (Textile Division) : Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra.

VISAKA INDUSTRIES LIMITED

CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3

STATEMENT OF AUDITED RESULTS FOR THE QUARTER AND YEAR ENDED 31/03/2012

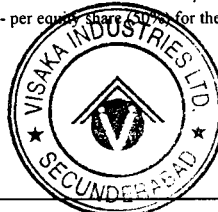
PART I	PARTICULARS	₹ Lakhs				
		Quarter ended			YEAR ENDED	
		31-03-2012	31-12-2011	31-03-2011	31-03-2012	31-03-11
		Audited	Audited	Audited	Audited	Audited
1	(a) Net Sales/Income from operations (Net of excise duty)	21557.09	17019.63	18012.27	74471.55	65029.57
	(b) Other Operating Income	168.75	62.04	112.33	573.36	381.96
	(c) Total Income from operations (net)	21725.84	17081.67	18124.60	75044.91	65411.53
2	Expenditure					
	a) Consumption of raw material	13105.73	11051.50	10843.86	44788.29	37073.25
	b) Purchases of stock-in-trade					10.48
	c) (Increase)/Decrease in inventories	(471.79)	(981.79)	(155.10)	(437.66)	(454.97)
	d) Employee Cost	1225.19	946.11	822.15	4189.88	3350.07
	e) Depreciation	496.62	427.94	402.68	1764.37	1640.09
	f) Other Expenditure	5158.61	4854.26	4518.24	18671.04	16627.19
	Total Expenditure	19514.36	16298.02	16431.83	68975.92	58246.11
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	2211.48	783.65	1692.77	6068.99	7165.42
4	Other Income	63.02	239.21	169.73	471.57	686.04
5	Profit/(Loss) from ordinary activities before Interest and Exceptional Items (3+4)	2274.50	1022.86	1862.50	6540.56	7851.46
6	Finance Costs	467.97	369.78	315.89	1416.83	1022.22
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	1806.53	653.08	1546.61	5123.73	6829.24
8	Exceptional Items	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax	1806.53	653.08	1546.61	5123.73	6829.24
10	Tax Expense	597.34	215.07	541.25	1689.64	2321.84
11	Net Profit from Ordinary Activities after Tax	1209.19	438.01	1005.36	3434.09	4507.40
12	Extra Ordinary Items (Net of Tax Expense)	-	-	-	-	-
13	Net Profit/(Loss) for the Period	1209.19	438.01	1005.36	3434.09	4507.40
14	Paid-up equity share capital (Face value of Rs.10/- per Share)	1588.10	1588.10	1588.10	1588.10	1588.10
15	Reserves excluding Revaluation reserves as per balance sheet of Previous Accounting Year				27055.50	24543.02
16 i	Earnings Per Share (before Extra Ordinary Items) (in ₹)					
	(a) Basic	7.61	2.76	6.33	21.62	28.38
	(b) Diluted	7.61	2.76	6.33	21.62	28.38
16 ii	Earnings Per Share after Extra Ordinary Items (in ₹)					
	(a) Basic	7.61	2.76	6.33	21.62	28.38
	(b) Diluted	7.61	2.76	6.33	21.62	28.38
PART II						
A	PARTICULARS OF SHARE HOLDING					
1	Public Share Holding					
	Number of shares	9901697	9901697	9893422	9901697	9893422
	Percentage of share holding	62.35%	62.35%	62.30%	62.35%	62.30%
2	Promoters & Promoter group shareholding:					
a)	Pledged /Encumbered					
	- No. of Shares			1400000		1400000
	- Percentage of shares(as % of the total Shareholding of promoter and promoter group)			23.38%		23.38%
	- Percentage of shares(as % of the total Share capital of the Company)			8.82%		8.82%
b)	Non-Encumbered					
	- No. of Shares	5979255	5979255	4587530	5979255	4587530
	- Percentage of shares(as % of the total Shareholding of promoter and promoter group)	100.00%	100.00%	76.62%	100.00%	76.62%
	- Percentage of shares(as % of the total Share capital of the Company)	37.65%	37.65%	28.89%	37.65%	28.89%

Particulars	3 months ended (31/03/2012)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

NOTES:

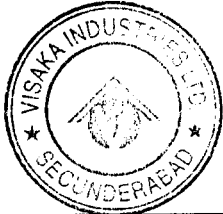
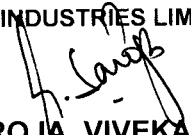
- The above audited results have been taken on record by the Board of Directors at its meeting held on 24 May, 2012.
- Other Operating Income pertains to Export Incentives, Scrap Sales & Reversal of Provision for Bad and Doubtful Debts.
- The Cement Asbestos unit at Sambalpur commenced Commercial Production on Jan 01,2012.
- Previous Period/Year figures are Regrouped/Rearranged/Reclassified wherever necessary
- The Board of Directors have recommended a dividend of Rs.5/- per equity share for the year ended 31.3.2012

Date: 24th May, 2012
Place : Secunderabad



On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED

Smt. G. SAROJA VIVEKANAND
Managing Director

VISAKA INDUSTRIES LIMITED		
CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3		
STATEMENT OF ASSETS & LIABILITIES - AUDITED		
Particulars	Year ended	Year ended
	31/03/2012	31/03/11
	₹ in Lacs	₹ in Lacs
A. EQUITY AND LIABILITIES		
1.Share Holders Funds		
(a) Share Capital	1,592.07	1,592.07
(b) Reservers and Surplus	27,055.50	24,543.02
Sub-total- Shareholders' funds	28,647.57	26,135.09
2. Non-current liabilities		
(a) Long-term borrowings	533.62	655.95
(b) Deferred tax liabilities (net)	2,543.87	2,290.41
(c) Other long-term liabilities	1,802.87	1,590.99
Sub-total- Non-current liabilities	4,880.36	4,537.35
3. Current liabilities		
(a) Short-term borrowings	14,627.67	15,011.93
(b) Trade payables	5,473.17	4,495.87
(c) Other current liabilities	2,496.40	3,066.86
(d) Short-term provisions	1,256.97	605.96
Sub-total- Current liabilities	23,854.21	23,180.62
TOTAL - EQUITY AND LIABILITIES	57,382.14	53,853.06
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	24,841.82	21,045.73
(b) Non-current investments	1,505.85	1,496.68
(c) Long-term loans and advances	1,067.32	2,524.97
Sub-total - Non current assets	27,414.99	25,067.38
2. Current assets		
(a) Inventories	15,554.92	14,827.92
(b) Trade receivables	7,395.85	6,948.42
(c) Cash & Cash equivalents	5,387.98	5,385.44
(d) Short-term loans and advances	1,628.40	1,623.90
Sub-total - current assets	29,967.15	28,785.68
TOTAL - ASSETS	57,382.14	53,853.06
Date: May 24, 2012		
Place : Secunderabad		
	On Behalf of Board of Directors For VISAKA INDUSTRIES LIMITED  Smt. G. SAROJA VIVEKANAND Managing Director	

VISAKA INDUSTRIES LTD
SEGMENT WISE REVENUE, RESULTS AND CAPITAL
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

₹ in Lacs

	QUARTER ENDED			YEAR ENDED	
	31.03.12	31.12.11	31.03.11	31.03.12	31.03.11
	Audited	Audited	Audited	Audited	Audited
1. Segment Revenue (Net sales/income)					
a. Building products	18,197.06	13,238.66	13,952.53	60,725.92	50,701.69
b. Synthetic blended yarn	3,360.03	3,780.97	4,059.74	13,745.63	14,327.88
Total	21,557.09	17,019.63	18,012.27	74,471.55	65,029.57
Less: Inter segment revenue	-	-	-	-	-
Net sales/Income from operations	21,557.09	17,019.63	18,012.27	74,471.55	65,029.57
2. Segment Results (Profit/loss before tax and interest from each segment)					
a. Building Products	2,295.39	1,140.38	1,487.00	6,690.45	6,167.45
b. Synthetic blended yarn	329.70	48.49	596.01	882.90	2,512.71
Total	2,625.09	1,188.87	2,083.01	7,573.35	8,680.16
Less:					
i. Interest	467.97	369.78	315.89	1,416.83	1,022.22
ii. Exceptional items	-	-	-	-	-
ii. Un-allocable expenditure net off un-allocable income	350.59	166.01	220.51	1,032.79	828.70
Total profit before tax	1,806.53	653.08	1,546.61	5,123.73	6,829.24
3. Capital employed (Segment Assets-Segment liabilities)					
a. Building products	40,364.88	32,615.16	36,188.66	40,364.88	36,188.66
b. Synthetic Blended yarn	6,569.00	6,260.76	7,247.06	6,569.00	7,247.06
c. Un allocated	(18,286.31)	(10,514.70)	(17,300.63)	(18,286.31)	(17,300.63)
Total	28,647.57	28,361.22	26,135.09	28,647.57	26,135.09



On behalf of Board of Directors
for Visaka Industries Limited

Smt. G. SAROJA VIVEKANAND
Managing Director

Place : Secunderabad
Date : 24th May, 2012