

VISAKA INDUSTRIES LIMITED

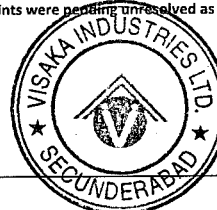
CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st Mar 2011

PARTICULARS	QUARTER ENDED		YEAR ENDED	
	31-03-11	31-03-10	31-03-11	31-03-10
	Audited	Audited	Audited	Audited
1 (a) Net Sales/Income from Operations	18012.27	17092.44	65029.57	60424.74
(b) Other Operating Income	89.44	28.86	308.18	201.55
(c) Total Income	18101.71	17121.30	65337.75	60626.29
2 Expenditure				
a) (Increase)/Decrease in stock in trade and WIP	(155.10)	396.90	(454.97)	(2581.30)
b) Consumption of raw material	10843.86	8586.72	37073.25	33622.02
c) Consumable Stores & Spares	673.60	659.75	2543.19	2320.32
d) Employee Cost	822.15	696.94	3387.57	2884.85
e) Freight	1497.63	1517.64	5204.81	4648.08
f) Power & Fuel	871.79	753.73	3349.91	2954.94
g) Depreciation	402.68	382.11	1640.09	1839.12
h) Other Expenditure	1488.51	1904.17	5547.95	5666.15
Total Expenditure	16445.12	14897.96	58291.80	51354.18
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1656.59	2223.34	7045.95	9272.11
4 Other Income	192.62	303.48	759.82	633.47
5 Profit before Interest and Exceptional Items (3+4)	1849.21	2526.82	7805.77	9905.58
6 Interest	302.60	292.74	976.53	1092.77
7 Profit after Interest but before Exceptional Items(5-6)	1546.61	2234.08	6829.24	8812.81
8 Exceptional Items				175.99
9 Profit(+)/Loss(-) from Ordinary Activities Before Tax	1546.61	2234.08	6829.24	8636.82
10 Tax Expense	541.25	779.22	2321.84	2915.68
11 Net profit (+)/Loss(-) from Ordinary Activities after Tax	1005.36	1454.86	4507.40	5721.14
12 Extra Ordinary Items (Net of Tax Expense)				
13 Net profit (+)/Loss(-) for the Period	1005.35	1454.86	4507.40	5721.14
14 Paid-up equity share capital (Face value of Rs.10/- per Share)	1588.10	1588.10	1588.10	1588.10
15 Reserves excluding Revaluation Reserves as per balance sheet of Previous Accounting Year	24543.02	21980.72	24543.02	21980.72
16 a) Earnings Per Share Before Extra Ordinary Items				
- (Rs) - Basic	6.33	9.16	28.38	36.03
- (Rs) - Diluted	6.33	9.16	28.38	36.03
b) Earnings Per Share after Extra Ordinary Items				
- (Rs) - Basic	6.33	9.16	28.38	36.03
- (Rs) - Diluted	6.33	9.16	28.38	36.03
17 Public Share Holding				
Number of shares	9893422	9893422	9893422	9893422
Percentage of share holding	62.30%	62.30%	62.30%	62.30%
18 Promoters & Promoter group shareholding:				
a) Pledged /Encumbered				
- No.of Shares	1400000	1786000	1400000	1786000
- Percentage of shares(as % of the total Shareholding of promoter and promoter group)	23.38%	29.83%	23.38%	29.83%
- Percentage of shares(as % of the total Share capital of the Company)	8.82%	11.25%	8.82%	11.25%
b) Non-Encumbered				
- No.of Shares	4587530	4201530	4587530	4201530
- Percentage of shares(as % of the total Shareholding of promoter and promoter group)	76.62%	70.17%	76.62%	70.17%
- Percentage of shares(as % of the total Share capital of the Company)	28.89%	26.45%	28.89%	26.45%

NOTES:

- The audited results have been taken on record by the Board of Directors at its meeting held on May 27, 2011.
- The Board of Directors have recommended a Final Dividend of Rs.2/- per Equity Share (20%) for the year ended 31.03.2011.This along with Interim Dividend of Rs.3/-Per Equity Share (30%) declared by the Board on 27th Oct 2010 , amounts to a total Dividend of Rs.5/- Per Equity Share (50%) for the year ended 31.03.2011.
- Other Operating Income pertains to Export Incentives.
- Other Income includes Sales Tax Incentive amount of Rs.55.00 Lacs for the Quarter ended Mar'11 and Rs.351.27 Lacs for the year ended 31-Mar-2011(Nil for the Previous Year Quarter ended and for the year 31-Mar-10).
- There were no Investors' complaints pending as on 1st Jan, 2011. Complaints received 3(Three) and disposed off during the quarter were 3(Three) (SEBI Complaints 1 (Nil)/Non-receipt of Dividend warrants 2 (Two)/Non-receipt of Annual Reports 0 (Nil) and non receipt of Share Certificates 0 (Nil) and No investors complaints were pending unresolved as on 31st Mar, 2011.

 Date: May 27, 2011
 Place : Secunderabad

 On behalf of Board of Directors
 for VISAKA INDUSTRIES LIMITED

 Smt. G. SAROJA VIVEKANAND
 Managing Director

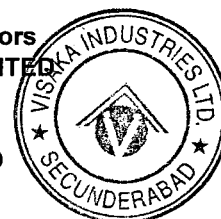
VISAKA INDUSTRIES LTD
SEGMENT WISE REVENUE, RESULTS AND CAPITAL
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Rs. in Lakhs

	QUARTER ENDED		YEAR ENDED	
	31/03/11	31/03/10	31/03/11	31/03/10
	Audited	Audited	Audited	Audited
1. Segment Revenue (Net sales/income)				
a. Building products	13952.53	13709.00	50701.69	48465.55
b. Synthetic blended yarn	4059.74	3383.44	14327.88	11959.19
Total	18012.27	17092.44	65029.57	60424.74
Less: Inter segment revenue	0.00	0.00	0.00	0.00
Net sales/Income from operations	18012.27	17092.44	65029.57	60424.74
2. Segment Results (Profit/loss before tax and interest from each segment)				
a. Building Products	1487.00	2311.03	6167.45	8850.83
b. Synthetic blended yarn	596.01	368.46	2512.71	1776.45
Total	2083.01	2679.49	8680.16	10627.28
Less:				
i. Interest	302.60	292.74	976.53	1092.77
ii. Exceptional items				175.99
ii. Un-allocable expenditure net off un-allocable income	233.80	152.67	874.39	721.70
Total profit before tax	1546.61	2234.08	6829.24	8636.82
3. Capital employed (Segment Assets-Segment liabilities)				
a. Building products	36188.66	32143.83	36188.66	32143.83
b. Synthetic blended yarn	7247.06	5755.58	7247.06	5755.58
c. Un allocated	3874.73	3070.36	3874.73	3070.36
Total	47310.45	40969.77	47310.45	40969.77

On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED

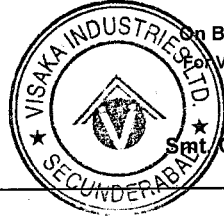
Smt. G. SAROJA VIVEKANAND
Managing Director



VISAKA INDUSTRIES LIMITED**CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3****STATEMENT OF ASSETS & LIABILITIES - AUDITED**

Particulars	Year ended	Year Ended
	31/03/11	31/03/10
SHARE HOLDERS FUNDS:		
(a) Capital	1,592.07	1,592.07
(b) Reservers and Surplus	24,543.02	21,980.72
LOAN FUNDS	18,884.98	16,203.49
Deferred Tax Liabilities (Net)	2,290.41	1,193.52
TOTAL	47,310.48	40,969.80
FIXED ASSETS	23,022.69	21,691.88
INVESTMENTS	1,496.68	229.82
CURRENT ASSETS, LOANS AND ADVANCES		
(a) Inventories	14,827.92	11,666.68
(b) Sundry Debtors	6,948.42	5,076.61
(d) Cash and Bank Balances	5,385.44	6,087.20
(e) Loans and Advances	8,909.81	7,825.73
Less: Current Liabilities and Provisions		
(a) Liabilities	5,936.63	5,718.69
(b) Provisions	7,343.85	5,889.43
TOTAL	47,310.48	40,969.80

Date: May 27, 2011
Place : Secunderabad



On Behalf of Board of Directors
VISAKA INDUSTRIES LIMITED

Smt. G. SAROJA VIVEKANAND
Managing Director