

VISAKA INDUSTRIES LIMITED

CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st Dec 2010

PARTICULARS	QUARTER ENDED		NINE MONTHS ENDED		(Rs. In Lakhs)
	31-12-10	31-12-09	31-12-10	31-12-09	YEAR ENDED
	Audited	Audited	Audited	Audited	Audited
1 (a) Net Sales/Income from Operations	15060.53	12441.57	47017.30	43332.30	60424.74
(b) Other Operating Income	32.60	62.99	218.74	172.69	201.55
(c) Total Income	15093.13	12504.56	47236.04	43504.99	60626.29
2 Expenditure					
a) (Increase)/Decrease in stock in trade and WIP	(1517.59)	(1859.13)	(299.87)	(2978.20)	(2581.30)
b) Consumption of raw material	9943.76	8152.68	26229.39	25035.30	33622.02
c) Consumable Stores & Spares	632.85	602.76	1869.59	1660.57	2320.32
d) Employee Cost	829.87	658.42	2565.42	2187.91	2884.85
e) Freight	1297.16	999.73	3707.18	3130.44	4648.08
f) Power & Fuel	875.72	720.96	2478.12	2201.21	2954.94
g) Depreciation	419.91	400.91	1237.41	1457.01	1839.12
h) Other Expenditure	1437.93	1421.46	3998.41	3761.98	5666.15
Total Expenditure	13919.61	11097.79	41785.65	36456.22	51354.18
3 Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1173.52	1406.77	5450.39	7048.77	9272.11
4 Other Income	218.52	70.04	506.17	329.99	633.47
5 Profit before Interest and Exceptional Items (3+4)	1392.04	1476.81	5956.56	7378.76	9905.58
6 Interest	259.83	292.86	673.93	800.03	1092.77
7 Profit after Interest but before Exceptional Items(5-6)	1132.21	1183.95	5282.63	6578.73	8812.81
8 Exceptional Items				175.99	175.99
9 Profit(+)/Loss(-) from Ordinary Activities Before Tax	1132.21	1183.95	5282.63	6402.74	8636.82
10 Tax Expense	377.11	405.62	1780.59	2136.46	2915.68
11 Net profit (+)/Loss(-) from Ordinary Activities after Tax	755.10	778.33	3502.04	4266.28	5721.14
12 Extra Ordinary Items (Net of Tax Expense)					
13 Net profit (+)/Loss(-) for the Period	755.10	778.33	3502.04	4266.28	5721.14
14 Paid-up equity share capital (Face value of Rs.10/- per Share)	1588.10	1588.10	1588.10	1588.10	1588.10
15 Reserves excluding Revaluation Reserves as per balance sheet of Previous Accounting Year					21980.72
16 a) Earnings Per Share Before Extra Ordinary Items					
- (Rs) - Basic	4.75	4.90	22.05	26.86	36.03
- (Rs) - Diluted	4.75	4.90	22.05	26.86	36.03
b) Earnings Per Share after Extra Ordinary Items					
- (Rs) - Basic	4.75	4.90	22.05	26.86	36.03
- (Rs) - Diluted	4.75	4.90	22.05	26.86	36.03
17 Public Share Holding					
Number of shares	9893422	9893422	9893422	9893422	9893422
Percentage of share holding	62.30%	62.30%	62.30%	62.30%	62.30%
18 Promoters & Promoter group shareholding:					
a) Pledged /Encumbered					
- No. of Shares	1400000	1786000	1400000	1786000	1786000
- Percentage of shares(as % of the total Shareholding of promoter and promoter group)	23.38%	29.83%	23.38%	29.83%	29.83%
- Percentage of shares(as % of the total Share capital of the Company)	8.82%	11.25%	8.82%	11.25%	11.25%
b) Non-Encumbered					
- No. of Shares	4587530	4201530	4587530	4201530	4201530
- Percentage of shares(as % of the total Shareholding of promoter and promoter group)	76.62%	70.17%	76.62%	70.17%	70.17%
- Percentage of shares(as % of the total Share capital of the Company)	28.89%	26.45%	28.89%	26.45%	26.45%

NOTES:

- The audited results have been taken on record by the Board of Directors at its meeting held on Jan 28, 2011.
- Other Operating Income pertains to Export Incentives.
- Other Income includes Sales Tax Incentive amount of Rs.138.77 Lacs for the Quarter ended Dec'10 and Rs.296.27 Lacs for the Nine Months ended Dec'10 (Nil for the Previous Year Quarter ended and Nine months ended Dec'09).
- There were no Investors' complaints pending as on 1st Jan, 2011. Complaints received 3(Three) and disposed off during the quarter were 3(Three) (SEBI Complaints 0 (Nil)/Non-receipt of Dividend warrants 2 (Two)/Non-receipt of Annual Reports 1 (One) and non receipt of Share Certificates 0 (Nil) and No investors complaints were pending unresolved as on 31st Dec, 2010.

Date: Jan 28, 2011
Place : Secunderabad

On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED

Smt. G. SAROJA VIVEKANAND
Managing Director

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL
EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Rs. in Lakhs

	Quarter ended	Quarter ended	Nine months ended	Nine months ended	Previous Accounting year ended
	31-12-10	31-12-09	31-12-10	31-12-09	31-03-10
	Audited	Audited	Audited	Audited	Audited
1. Segment Revenue (Net sales/income)					
a. Building products	11576.74	9771.27	36749.16	34756.55	48465.55
b. Synthetic blended yarn	3483.79	2670.30	10268.14	8575.75	11959.19
Total	15060.53	12441.57	47017.30	43332.30	60424.74
Less: Inter segment revenue	0.00	0.00	0.00	0.00	0.00
Net sales/Income from operations	15060.53	12441.57	47017.30	43332.30	60424.74
2. Segment Results (Profit/loss before tax and interest from each segment)					
a. Building Products	1008.19	1302.79	4680.45	6539.80	8850.83
b. Synthetic blended yarn	587.23	313.51	1916.70	1407.99	1776.45
Total	1595.42	1616.30	6597.15	7947.79	10627.28
Less:					
i. Interest	259.83	292.86	673.93	800.03	1092.77
ii. Exceptional items				175.99	175.99
ii. Un-allocable expenditure net off un-allocable income	203.38	139.49	640.59	569.03	721.70
Total profit before tax	1132.21	1183.95	5282.63	6402.74	8636.82
3. Capital employed (Segment Assets-Segment liabilities)					
a. Building products	33381.93	29496.83	33381.93	29496.83	32143.83
b. Synthetic blended yarn	6361.06	5874.54	6361.06	5874.54	5755.58
c. Un allocated	1885.03	1591.99	1885.03	1591.99	3070.36
Total	41628.02	36963.36	41628.02	36963.36	40969.77

On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED

Smt.G.SAROJA VIVEKANAND
Managing Director