



VISAKA INDUSTRIES LIMITED[®]

CORP. OFF: "VISAKATOWERS", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003. TEL : 091-040-27813833, 27813835
FAX : (091-040)-27813837. 040 - 27891833 www.visaka.in. e-mail : vil@visaka.in.

Ref: VIL/SEC/NSE/AFR/11-13/2013 - 14

Date: 6th November 2013

To,
Mr. Hari,
Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Dear Sir,

**Sub: Audited Financial Results for the Second Quarter Ended on 30th September 2013.
– Clause 41 of the listing agreement.**

Ref: SCRIP CODE: VISAKAIND

With reference to the above stated subject, please find enclosed herewith Audited Financial Results of the Company for the Second Quarter/ Six Months ended on 30th September, 2013. Please note that these results are approved by the Board of Directors of our Company in their meeting held on today i.e. 6th November, 2013.

This is for your kind information and record.

Thanking you,
Yours faithfully,

For VISAKA INDUSTRIES LIMITED

I SRINIVAS
Assistant Vice President (Corporate Affairs)
& Company Secretary



Regd. Office & Factory : (A.C. Division I), Survey No. 315, Yelumala Village, R.C. Puram Mandal, Medak District - 502300 (A.P.)
Factory : (A.C. Division II) : Behind Supa Gas Manikantham Village, Paramathi-Velur Taluq, Namakkala District -637 207 Tamil Nadu.
Factory : (A.C. Division III) : Changsol Mouza, Bankibundh, G.P.No. 4, Saliboniblock, Midnapore West (W.B.) 721147
Factory : (A.C. Division IV) : No. 27/1, G. Nagenahalli Village, Kora Hobli, Tumkur - 572 138, (Karnataka State)
Factory : (A.C. Division V) : Vill. Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raibareli - UP-229 301
Factory : (A.C. Division VI) : Survey No. 385, 386, Jujjur Village, Veerullapadu Mandal, Near Kanchika Cherla, Krishna District-521181 (A.P.)
Factory : (A.C. Division VII) : 70/3A, 70/3, Sahajpur Industrial Area, Nandur (Village), Daund (Taluka), Pune District-412020. Maharastra.
Factory : (A.C. Division VIII) : Plot No. 2006, 1994, Khata No. 450, At-Paramanapur Manejwan, Navamunda Village Sambalpur Dist.-768200
Factory : (V-Boards Division) : Gajalapuram Village, Peddadevalapally Post, Tripuramam Mandal, Near Miryalaguda, Nalgonda Dist.-508 207
Factory : (Textile Division) : Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, maharastra.

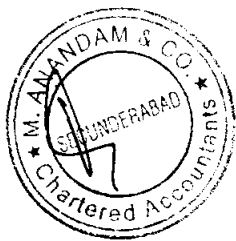
M. ANANDAM & CO.,
CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Financial Results and Year to Date Results
of the Company Pursuant to the Clause 41 of the Listing Agreement**

To
Board of Directors of
Visaka Industries Limited

We have audited the quarterly financial results of **Visaka Industries Limited** for the quarter ended 30th September, 2013 and the year to date results for the period 1st April, 2013 to 30th September, 2013 attached herewith, being submitted by the company pursuant to the requirement of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25, Interim Financial Reporting, issued, pursuant to Companies (Accounting Standards) Rules, 2006 as per Section 211 (3C) of the Companies Act, 1956 or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.



In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

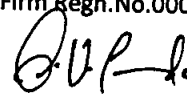
(i) are presented in accordance with the requirements of clause 41 of the Listing Agreement except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us in this regard; and

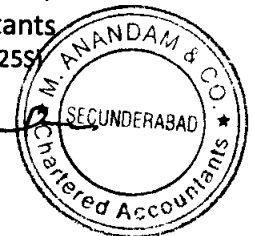
(ii) give a true and fair view of the net profit and other financial information for the quarter ended 30th September, 2013 as well as the year to date results for the period from 1st April, 2013 to 30th September, 2013.

Further, we also report that we have, on the basis of the books of account and other records and information and explanations given to us by the management, also verified the number of shares as well as percentage of shareholdings in respect of aggregate amount of public shareholdings, as furnished by the company in terms of clause 35 of the Listing Agreement and found the same to be correct.

Place: Secunderabad
Date: 6th November, 2013

For M. Anandam & Co.,
Chartered Accountants
(Firm Regn.No.0001255)


A.V. Sadasiva
Partner
M.No.18404



VISAKA INDUSTRIES LIMITED

CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3

AUDITED RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2013

PART I	PARTICULARS	₹ In Lacs					
		Quarter Ended			Half Year Ended		Year Ended
		30-09-2013	30-06-2013	30-09-2012	30-09-2013	30-09-2012	31-03-2013
		Audited			Audited		Audited
1	Income from Operations						
	(a) Net Sales/Income from operations	17,622.19	28,275.12	19,392.79	45,897.31	47,411.48	80,967.45
	(Net of excise duty)						
	(b) Other Operating Income	461.21	248.93	256.69	710.14	437.82	592.85
	(c) Total income from operations (net)	18,083.40	28,524.05	19,649.48	46,607.45	47,849.30	91,560.30
2	Expenses						
	a) Cost of Materials Consumed	11,801.14	15,524.05	14,893.59	27,126.19	28,785.36	58,248.05
	b) Purchase of stock-in-trade	30.62	10.34	8.38	40.96	34.04	63.96
	c) (Increase)/Decrease in Inventories	(456.64)	2,812.96	(4,440.86)	2,366.32	(2,112.93)	(5,230.54)
	d) Employee Benefit Expenses	1,148.31	1,516.49	1,038.83	2,662.80	2,491.85	4,701.11
	e) Depreciation and Amortisation Expense	515.22	485.67	494.85	1,001.09	992.64	1,957.59
	f) Other Expenses	5,176.29	5,717.83	6,150.56	10,894.12	11,524.40	23,111.14
	Total Expenses	18,012.94	28,067.54	18,145.35	44,080.48	41,715.36	82,851.31
3	Profit from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	70.46	2,456.51	1,504.13	2,526.97	6,133.94	8,708.99
4	Other Income	80.27	56.14	37.85	136.41	155.45	255.60
5	Profit from ordinary activities before Interest and Exceptional Items (3+4)	150.73	2,512.65	1,541.98	2,663.38	6,289.39	8,964.59
6	Finance Costs	381.35	426.01	209.18	807.36	468.20	1,501.02
7	Profit from ordinary activities after finance costs but before Exceptional Items(5-6)	(230.62)	2,086.64	1,332.80	1,856.02	5,821.19	7,463.57
8	Exceptional Items						
9	Profit from Ordinary Activities before Tax	(230.62)	2,086.64	1,332.80	1,856.02	5,821.19	7,463.57
10	Tax Expense	(74.26)	714.74	431.44	640.48	1,894.58	2,394.79
11	Net Profit from Ordinary Activities after Tax	(156.36)	1,371.90	901.36	1,215.54	3,926.61	5,068.78
12	Extra Ordinary Items (Net of Tax Expense)						
13	Net Profit for the Period	(156.36)	1,371.90	901.36	1,215.54	3,926.61	5,068.78
14	Paid-up equity share capital (Face value of Rs.10/- per Share)	1,588.10	1,588.10	1,588.10	1,588.10	1,588.10	1,588.10
15	Reserves excluding Revaluation reserves as per balance sheet of Previous Accounting Year						31,012.56
16 i	Earnings Per Share (before Extra Ordinary Items) (in ₹)						
	(a) Basic	(0.98)	8.64	5.68	7.65	24.73	31.92
	(b) Diluted	(0.98)	8.64	5.68	7.65	24.73	31.92
16 ii	Earnings Per Share after Extra Ordinary Items (in ₹)						
	(a) Basic	(0.98)	8.64	5.68	7.65	24.73	31.92
	(b) Diluted	(0.98)	8.64	5.68	7.65	24.73	31.92

PART II

A PARTICULARS OF SHARE HOLDING

1	Public Share Holding						
	Number of shares	99,01,697	99,01,697	99,01,697	99,01,697	99,01,697	99,01,697
	Percentage of share holding	62.35%	62.35%	62.35%	62.35%	62.35%	62.35%
2	Promoters & Promoter group shareholding:						
	a) Pledged /Encumbered						
	- No.of Shares						
	- Percentage of shares(as % of the total Shareholding of promoter and promoter group)						
	- Percentage of shares(as % of the total Share capital of the Company)						
	b) Non-Encumbered						
	- No.of Shares	59,79,255	59,79,255	59,79,255	59,79,255	59,79,255	59,79,255
	- Percentage of shares(as % of the total Shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares(as % of the total Share capital of the Company)	37.65%	37.65%	37.65%	37.65%	37.65%	37.65%

B PARTICULARS

INVESTOR COMPLAINTS

Pending at the beginning of the quarter	Nil
Received during the quarter	9
Disposed of during the quarter	9
Remaining unresolved at the end of the quarter	Nil

NOTES:

- The above results have been taken on record by the Board of Directors at its meeting held on 6th Nov'2013.
- Other Operating Income includes Export Incentives, Sales Tax Incentives and Scrap Sales.
- Previous Period/Year figures are regrouped/rearranged/reclassified wherever necessary.
- Second Unit of Fibre Cement Sheets (Non-Asbestos) Plant of Capacity 72000 TPA near Pune commenced commercial production from 4th Oct'2013.

Date: Nov 06, 2013
Place : Secunderabad



On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED

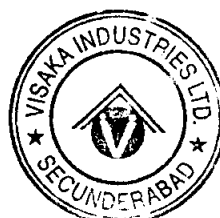
Smt. G. Saroja Vivekanand
Managing Director

VISAKA INDUSTRIES LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lacs

	Quarter Ended			Half Year Ended		Year Ended
	30.09.13	30.06.13	30.09.12	30.09.13	30.09.12	31.03.2013
	Audited			Audited		Audited
1. Segment Revenue (Net sales/Income)						
a. Building products	12,881.78	23,783.93	15,084.35	36,665.71	38,521.84	74,474.16
b. Synthetic blended yarn	4,740.41	4,491.19	4,308.44	9,231.60	8,889.64	16,493.29
Total	17,622.19	28,275.12	19,392.79	45,897.31	47,411.48	90,967.45
Less: Inter segment revenue	-	-	-	-	-	-
Net sales/Income from operations	17,622.19	28,275.12	19,392.79	45,897.31	47,411.48	90,967.45
2. Segment Results Profit before tax and interest from each segment						
a. Building Products	(514.45)	2,209.39	971.25	1,694.94	5,629.77	7,795.92
b. Synthetic blended yarn	921.08	727.82	714.22	1,648.90	1,082.44	2,043.26
Total	406.63	2,937.21	1,685.47	3,343.84	6,712.21	9,839.18
Less:						
i. Interest	381.35	426.01	209.18	807.36	468.20	1,501.02
ii. Exceptional items	-	-	-	-	-	-
ii. Other unallocable expenditure net off unallocable income	255.90	424.56	143.49	680.46	422.82	874.59
Total profit before tax	(230.62)	2,086.64	1,332.80	1,856.02	5,821.19	7,463.57
3. Capital employed (Segment Assets-Segment Liabilities)						
a. Building products	47,098.13	45,787.41	44,735.55	47,098.13	44,735.55	52,722.80
b. Synthetic Blended yarn	6,972.42	6,873.39	6,019.21	6,972.42	6,019.21	5,877.89
c. Unallocated	(20,250.39)	(18,684.29)	(18,457.46)	(20,250.39)	(18,457.46)	(25,996.06)
Total	33,820.16	33,976.51	32,297.30	33,820.16	32,297.30	32,604.63

Place : Secunderabad
Date : Nov 06, 2013



On behalf of Board of Directors
for Visaka Industries Limited

Smt. G. Saroja Vivekanand
Managing Director

VISAKA INDUSTRIES LIMITED

CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3

STATEMENT OF ASSETS & LIABILITIES - AUDITED

₹ In Lacs

Particulars	Half Year ended	Year ended
	30-09-2013	31-03-2013
A. EQUITY AND LIABILITIES		
1.Share Holders Funds		
(a) Share Capital	1,592.07	1,592.07
(b) Reserves and Surplus	32,228.09	31,012.56
Sub-total- Shareholders' funds	33,820.16	32,604.63
2. Non-current liabilities		
(a) Long-term borrowings	7,878.77	2,972.77
(b) Deferred tax liabilities (net)	2,750.81	2,636.23
(c) Other long-term liabilities	2,165.98	2,120.41
Sub-total- Non-current liabilities	12,795.56	7,729.41
3. Current liabilities		
(a) Short-term borrowings	18,648.57	24,058.76
(b) Trade payables	6,185.25	5,564.20
(c) Other current liabilities	3,722.22	3,235.10
(d) Short-term provisions	46.00	790.14
Sub-total- Current liabilities	28,602.04	33,648.20
TOTAL - EQUITY AND LIABILITIES	75,217.76	73,982.24
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	29,561.11	26,630.97
(b) Non-current investments	1,507.37	1,507.37
(c) Long-term loans and advances	6,435.55	3,948.20
Sub-total - Non current assets	37,504.03	32,086.54
2. Current assets		
(a) Inventories	23,644.41	27,310.95
(b) Trade receivables	8,156.68	8,627.16
(c) Cash & Cash equivalents	2,446.94	3,358.75
(d) Short-term loans and advances	3,465.70	2,598.84
Sub-total - current assets	37,713.73	41,895.70
TOTAL - ASSETS	75,217.76	73,982.24

Date: Nov 6, 2013

Place : Secunderabad



On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED

Smt. G. Saroja Vivekanand
Smt.G.Saroja Vivekanand
Managing Director