



VISAKA INDUSTRIES LIMITED[®]

CIN : 52520AP1981PLC003072.

CORP. OFF.: "VISAKA TOWERS" 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.

TEL : (+91-40) - 27813833, 27813835, FAX : (+91-40) - 27813837, 27891833 www.visaka.in e-mail : vil@visaka.in

Ref: VIL/SEC/NSE/AFR/11-14/2014 - 15

3rd November 2014

To,
Mr. Hari,
Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051.

Dear Sir,

Sub: Audited Financial Results for the Quarter/Half year ended on September 30, 2014 – Clause 41 of the listing agreement.

Ref: Scrip Code – VISAKAIND

With reference to the above stated subject, please find enclosed herewith Audited Financial Results of the Company for the Quarter/Half year ended September 30, 2014. These results were approved by the Board of Directors at their meeting held on today i.e. 3rd November, 2014.

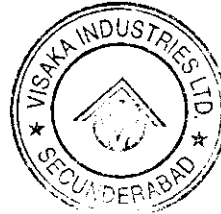
This is for your information and records please.

Thanking you,
Yours faithfully,

For VISAKA INDUSTRIES LIMITED

I SRINIVAS

Assistant Vice President (Corporate Affairs)
& Company Secretary



Regd. Office & Factory: (A.C. Division I), Survey No. 315, Yelumala Village, R.C. Puram Mandal, Medak District - 502 300 (A.P.)
Factory : (A.C. Division II) : Behind Supa Gas Manikantham Village, Paramathi-Velur Taluq, Namakkala District - 637 207 Tamil Nadu.
Factory : (A.C. Division III) : Changsol Mouza, Bankibundh, G.P.No. 4, Saliboniblock, Midnapore West (W.B.) 721147
Factory : (A.C. Division IV) : No. 27/1, G. Nagenahalli Village, Kora Hobli, Tumkur- 572138, (Karnataka State)
Factory : (A.C. Division V) : Vill. Kannawan, PS Bachrawan, Tehsil Maharaj'gunj, Dist Raibareli - UP-229 301
Factory : (A.C. Division VI) : Survey No. 385,386, Jujjur Village, Veerullapadu Mandal, Near Kanchika Cherla, Krishna District-521 181 (A.P.)
Factory : (A.C. Division VII) : 70/3A, 70/3, Sahajpur Industrial Area, Nandur (Village), Daund (Taluka), Pune District-412 020. Maharastra.
Factory : (A.C. Division VIII) : Plot No.2006,1994 ,Khata No.450,At-Paramanapur Manejwan, Navamunda Village Sambalpur Dist.-768200
Factory : (V-Boards Division) : Gajalapuram Village, Peddadevalapally Post, Tripuramam Mandal, Near Miryalaguda, Naigonda Dist.-508 207
Factory : (Textile Division) : Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharastra

VISAKA INDUSTRIES LIMITED
CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3
CIN NO. L52520AP1981PLC003072

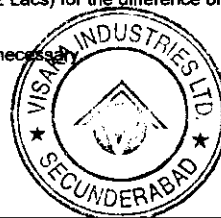
AUDITED RESULTS FOR THE QUARTER ENDED 30TH SEP, 2014

PART I	PARTICULARS	Quarter Ended			Half Year Ended		₹ in Lacs
		30-09-2014	30-06-2014	30-09-2013	30-09-2014	30-09-2013	Year Ended
		Audited					Audited
1	Income from Operations						
	(a) Net Sales/Income from operations	20,829.30	31,048.49	17,622.19	51,877.79	45,897.31	88,292.15
	(Net of excise duty)						
	(b) Other Operating Income	128.94	190.08	461.21	319.02	710.14	918.15
	(c) Total Income from operations (net)	20,958.24	31,238.57	18,083.40	52,196.81	46,607.45	89,210.30
2	Expenses						
	a) Cost of Materials Consumed	15,406.60	16,523.47	11,601.14	31,930.07	27,125.19	52,498.65
	b) Purchase of stock-in-trade	30.79	39.19	30.62	69.98	40.96	101.28
	c) (Increase)/Decrease in Inventories	(5,139.51)	2,779.01	(456.64)	(2,360.50)	2,356.32	3,413.04
	d) Employee Benefit Expenses	1,346.27	1,710.70	1,146.31	3,056.97	2,662.80	5,200.23
	e) Depreciation and Amortisation Expense	1,015.07	1,362.08	515.22	2,377.15	1,001.09	2,245.63
	f) Other Expenses	7,372.49	6,767.94	5,176.29	14,140.43	10,894.12	22,267.90
	Total Expenses	20,031.71	29,182.39	18,012.94	49,214.10	44,080.48	85,726.73
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	926.53	2,056.18	70.46	2,982.71	2,526.97	3,483.57
4	Other Income	66.56	82.99	80.27	149.55	136.41	535.87
5	Profit/(Loss) from ordinary activities before Interest and Exceptional Items (3+4)	993.09	2,139.17	150.73	3,132.26	2,663.38	4,019.44
6	Finance Costs	402.58	490.54	381.35	893.12	807.36	2,139.91
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	590.51	1,648.63	(230.62)	2,239.14	1,856.02	1,879.53
8	Exceptional Items	-	-	-	-	-	-
9	Profit/(Loss) from Ordinary Activities before Tax	590.51	1,648.63	(230.62)	2,239.14	1,856.02	1,879.53
10	Tax Expense	221.12	528.25	(74.26)	749.37	640.48	682.78
11	Net Profit/(Loss) from Ordinary Activities after Tax	369.39	1,120.38	(156.36)	1,489.77	1,215.54	1,196.75
12	Extra Ordinary Items (Net of Tax Expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the Period	369.39	1,120.38	(156.36)	1,489.77	1,215.54	1,196.75
14	Paid-up equity share capital (Face value of Rs.10/- per Share)	1,588.10	1,588.10	1,588.10	1,588.10	1,588.10	1,588.10
15	Reserves excluding Revaluation reserves as per balance sheet of Previous Accounting Year						31,744.81
16	Basic & Diluted Earnings Per Share Rs. (Not Annualised)	2.33	7.05	(0.98)	9.38	7.65	7.54
PART II							
A PARTICULARS OF SHARE HOLDING							
1	Public Share Holding						
	Number of shares	99,19,697	99,16,697	99,01,697	99,19,697	99,01,697	99,01,697
	Percentage of share holding	62.46%	62.44%	62.35%	62.46%	62.35%	62.35%
2	Promoters & Promoter group shareholding:						
	a) Pledged /Encumbered						
	- No. of Shares	11,00,000	11,00,000	-	11,00,000	-	-
	- Percentage of shares(as % of the total Shareholding of promoter and promoter group)	18.45%	18.44%	-	18.45%	-	-
	- Percentage of shares(as % of the total Share capital of the Company)	6.93%	6.93%	-	6.93%	-	-
	b) Non-Encumbered						
	- No. of Shares	48,61,255	48,64,255	59,79,255	48,61,255	59,79,255	59,79,255
	- Percentage of shares(as % of the total Shareholding of promoter and promoter group)	81.55%	81.56%	100%	81.55%	100%	100%
	- Percentage of shares(as % of the total Share capital of the Company)	30.61%	30.63%	37.65%	30.61%	37.65%	37.65%

Particulars	Quarter ended 30/09/2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

NOTES:

- The above results have been taken on record by the Board of Directors at its meeting held on 3rd November 2014.
- Other Operating Income includes Export Incentives, Sales Tax Incentives and Scrap Sales.
- Depreciation is provided on fixed assets for the Current Quarter and Half Year ended 30th Sep'2014 as per the Schedule II of the Companies Act, 2013. Had the Company continued to follow the earlier rates as per Schedule XIV of the Companies Act, 1956, the Depreciation would have been Lower by ₹.393.99 for the Current Quarter and ₹.1133.35 Lacs for the Half Year ended 30th Sep'2014. The Company has adjusted the opening retained earnings of ₹1286.45 Lacs (net of deferred tax of ₹662.42 Lacs) for the difference of depreciation relating to past period.
- Previous Period/Year figures are regrouped/rearranged/reclassified wherever necessary.



On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED

Smt.G.Saroja Vivekanand
Managing Director

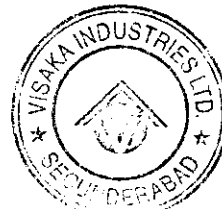
Place : Secunderabad
Date : Nov 3, 2014

VISAKA INDUSTRIES LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lacs

	Quarter Ended			Half Year Ended		Year Ended
	30.09.14	30.06.2014	30.09.2013	30.09.14	30.09.13	31.03.14
	Audited	Audited	Audited	Audited	Audited	Audited
1.Segment Revenue (Net sales/income)						
a. Building products	16,004.08	26,258.71	12,881.78	42,262.79	36,665.71	70,479.30
b. Synthetic blended yarn	4,825.22	4,789.78	4,740.41	9,615.00	9,231.60	17,812.85
Total	20,829.30	31,048.49	17,622.19	51,877.79	45,897.31	88,292.15
Less: Inter segment revenue	-	-	-	-	-	-
Net sales/Income from operations	20,829.30	31,048.49	17,622.19	51,877.79	45,897.31	88,292.15
2.Segment Results						
Profit /(Loss) before tax and interest from each segment						
a. Building Products	666.70	2,147.81	(514.45)	2,814.50	1,694.94	2,446.42
b. Synthetic blended yarn	598.42	487.12	921.08	1,085.55	1,648.90	2,686.24
Total	1,265.12	2,634.93	406.63	3,900.05	3,343.84	5,132.66
Less:						
i. Interest	402.58	490.54	381.35	893.12	807.36	2,139.91
ii. Other unallocable expenditure net off unallocable income	272.03	495.76	255.90	767.79	680.46	1,113.22
Total Profit /(Loss) before tax	590.51	1,648.63	(230.62)	2,239.14	1,856.02	1,879.53
3.Capital employed (Segment Assets-Segment Liabilities)						
a. Building products	53,513.38	47,522.75	47,098.13	53,513.38	47,098.13	52,546.78
b. Synthetic Blended yarn	6,016.16	5,508.24	6,972.42	6,016.16	6,972.42	7,359.12
c. Unallocated	(25,989.33)	(19,888.88)	(20,250.39)	(25,989.33)	(20,250.39)	(26,569.02)
Total	33,540.21	33,142.11	33,820.16	33,540.21	33,820.16	33,336.88

Place : Secunderabad
Date : 03.11.2014



On behalf of Board of Directors
for Visaka Industries Limited

Smt. G. Saroja Vivekanand
Managing Director

VISAKA INDUSTRIES LIMITED

CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3

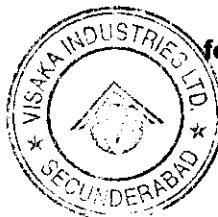
STATEMENT OF ASSETS & LIABILITIES - AUDITED

₹ in Lacs

Particulars	Year ended 30-09-2014	Year ended 31-03-2014
A. EQUITY AND LIABILITIES		
1.Share Holders Funds		
(a) Share Capital	1,592.07	1,592.07
(b) Reserves and Surplus	31,948.14	31,744.81
Sub-total- Shareholders' funds	33,540.21	33,336.88
2. Non-current liabilities		
(a) Long-term borrowings	6,506.43	7,250.03
(b) Deferred tax liabilities (net)	2,438.82	2,968.64
(c) Other long-term liabilities	2,381.96	2,363.48
Sub-total- Non-current liabilities	11,327.21	12,582.15
3. Current liabilities		
(a) Short-term borrowings	16,605.45	17,366.26
(b) Trade payables	7,801.51	5,099.89
(c) Other current liabilities	4,145.44	3,904.91
(d) Short-term provisions	15.57	551.82
Sub-total- Current liabilities	28,567.97	26,922.88
TOTAL - EQUITY AND LIABILITIES	73,435.39	72,841.91
B. ASSETS		
1. Non-current assets		
(a) Fixed assets	31,954.77	35,543.55
(b) Non-current investments	1,457.86	1,507.37
(c) Long-term loans and advances	2,038.25	1,726.70
Sub-total - Non current assets	35,450.88	38,777.62
2. Current assets		
(a) Inventories	21,173.21	18,753.71
(b) Trade receivables	9,385.31	9,725.11
(c) Cash & Cash equivalents	1,887.44	2,610.61
(d) Short-term loans and advances	5,538.55	2,974.86
Sub-total - current assets	37,984.51	34,064.29
TOTAL - ASSETS	73,435.39	72,841.91

Date: Nov 3, 2014

Place : Secunderabad



**On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED**

**Smt.G.Saroja Vivekanand
Managing Director**