# VISAKA INDUSTRIES LIMITED®

CIN : 52520AP1981PLC003072.

**CORP. OFF.**: "VISAKA TOWERS" 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.
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Ref: VIL/SEC/NSE/AFR/11-14/2014 - 15

3rd November 2014

To,
Mr. Hari,
Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400051.

Dear Sir,

**Sub: Audited Financial Results for the Quarter/Half year ended on September 30, 2014 – Clause 41 of the listing agreement.**

**Ref: Scrip Code – VISAKAIND**

With reference to the above stated subject, please find enclosed herewith Audited Financial Results of the Company for the Quarter/Half year ended September 30, 2014. These results were approved by the Board of Directors at their meeting held on today i.e. 3rd November, 2014.

This is for your information and records please.

Thanking you,
Yours faithfully,

**For VISAKA INDUSTRIES LIMITED**

VISAKA INDUSTRIES LTD. SECUNDERABAD

**I SRINIVAS**
Assistant Vice President (Corporate Affairs)
& Company Secretary

# VISAKA INDUSTRIES LIMITED

CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3

CIN NO. L52520AP1981PLC003072

AUDITED RESULTS FOR THE QUARTER ENDED 30TH SEP, 2014

PART I

₹ in Lacs

| | PARTICULARS | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|---|---|---|---|---|---|---|
| | | 30-09-2014 | 30-06-2014 | 30-09-2013 | 30-09-2014 | 30-09-2013 | 31-03-2014 |
| | | Audited | | | | | Audited |
| 1 | **Income from Operations** | | | | | | |
| | (a) Net Sales/income from operations | **20,829.30** | 31,048.49 | 17,622.19 | **51,877.79** | 45,897.31 | 88,292.15 |
| | (Net of excise duty) | | | | | | |
| | (b) Other Operating Income | **128.94** | 190.08 | 461.21 | **319.02** | 710.14 | 918.15 |
| | **(c) Total Income from operations (net)** | **20,958.24** | 31,238.57 | 18,083.40 | **52,196.81** | 46,607.45 | 89,210.30 |
| 2 | **Expenses** | | | | | | |
| | a) Cost of Materials Consumed | **15,406.60** | 16,523.47 | 11,601.14 | **31,930.07** | 27,125.19 | 52,498.65 |
| | b) Purchase of stock-in-trade | **30.79** | 39.19 | 30.62 | **69.98** | 40.96 | 101.28 |
| | c) (Increase)/Decrease in Inventories | **(5,139.51)** | 2,779.01 | (456.64) | **(2,360.50)** | 2,356.32 | 3,413.04 |
| | d) Employee Benefit Expenses | **1,346.27** | 1,710.70 | 1,146.31 | **3,056.97** | 2,662.80 | 5,200.23 |
| | e) Depreciation and Amortisation Expense | **1,015.07** | 1,362.08 | 515.22 | **2,377.15** | 1,001.09 | 2,245.63 |
| | f) Other Expenses | **7,372.49** | 6,767.94 | 5,176.29 | **14,140.43** | 10,894.12 | 22,267.90 |
| | **Total Expenses** | **20,031.71** | 29,182.39 | 18,012.94 | **49,214.10** | 44,080.48 | 85,726.73 |
| 3 | **Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)** | **926.53** | 2,056.18 | 70.46 | **2,982.71** | 2,526.97 | 3,483.57 |
| 4 | Other Income | **66.56** | 82.99 | 80.27 | **149.55** | 136.41 | 535.87 |
| 5 | **Profit/(Loss) from ordinary activities before Interest and Exceptional Items (3+4)** | **993.09** | 2,139.17 | 150.73 | **3,132.26** | 2,663.38 | 4,019.44 |
| 6 | Finance Costs | **402.58** | 490.54 | 381.35 | **893.12** | 807.36 | 2,139.91 |
| 7 | **Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items(5-6)** | **590.51** | 1,648.63 | (230.62) | **2,239.14** | 1,856.02 | 1,879.53 |
| 8 | Exceptional Items | - | - | - | - | - | - |
| 9 | **Profit/(Loss) from Ordinary Activities before Tax** | **590.51** | 1,648.63 | (230.62) | **2,239.14** | 1,856.02 | 1,879.53 |
| 10 | Tax Expense | **221.12** | 528.25 | (74.26) | **749.37** | 640.48 | 682.78 |
| 11 | **Net Profit/(Loss) from Ordinary Activities after Tax** | **369.39** | 1,120.38 | (156.36) | **1,489.77** | 1,215.54 | 1,196.75 |
| 12 | **Extra Ordinary Items (Net of Tax Expense)** | - | - | - | - | - | - |
| 13 | **Net Profit/(Loss) for the Period** | **369.39** | 1,120.38 | (156.36) | **1,489.77** | 1,215.54 | 1,196.75 |
| 14 | **Paid-up equity share capital** | **1,588.10** | 1,588.10 | 1,588.10 | **1,588.10** | 1,588.10 | 1,588.10 |
| | **(Face value of Rs.10/- per Share)** | | | | | | |
| 15 | Reserves excluding Revaluation reserves as per balance sheet of Previous Accounting Year | | | | | | 31,744.81 |
| 16 | **Basic & Diluted Earnings Per Share Rs. (Not Annualised)** | **2.33** | 7.05 | (0.98) | **9.38** | 7.65 | 7.54 |
| | | | | | | | |
| **PART II** | | | | | | | |
| A | **PARTICULARS OF SHARE HOLDING** | | | | | | |
| 1 | **Public Share Holding** | | | | | | |
| | Number of shares | **99,19,697** | 99,16,697 | 99,01,697 | **99,19,697** | 99,01,697 | 99,01,697 |
| | Percentage of share holding | **62.46%** | 62.44% | 62.35% | **62.46%** | 62.35% | 62.35% |
| 2 | **Promoters & Promoter group shareholding:** | | | | | | |
| | **a) Pledged /Encumbered** | - | - | - | - | - | - |
| | - No.of Shares | 11,00,000 | 11,00,000 | - | 11,00,000 | - | - |
| | - Percentage of shares( as % of the total Shareholding of promoter and promoter group) | 18.45% | 18.44% | - | 18.45% | - | - |
| | - Percentage of shares( as % of the total Share capital of the Company) | 6.93% | 6.93% | - | 6.93% | - | - |
| | | | | | | | |
| | **b) Non-Encumbered** | | | | | | |
| | - No.of Shares | **48,61,255** | 48,64,255 | 59,79,255 | **48,61,255** | 59,79,255 | 59,79,255 |
| | - Percentage of shares( as % of the total Shareholding of promoter and promoter group) | **81.55%** | 81.56% | 100% | **81.55%** | 100% | 100% |
| | - Percentage of shares( as % of the total Share capital of the Company) | **30.61%** | 30.63% | 37.65% | **30.61%** | 37.65% | 37.65% |

| B | Particulars | Quarter ended 30/09/2014 |
|---|---|---|
| | **INVESTOR COMPLAINTS** | |
| | Pending at the beginning of the quarter | Nil |
| | Received during the quarter | Nil |
| | Disposed of during the quarter | Nil |
| | Remaining unresolved at the end of the quarter | Nil |

**NOTES:**

1 The above results have been taken on record by the Board of Directors at its meeting held on 3rd November 2014.

2 Other Operating Income includes Export Incentives, Sales Tax Incentives and Scrap Sales.

3 Depreciation is provided on fixed assets for the Current Quarter and Half Year ended 30th Sep'2014 as per the Schedule II of the Companies Act, 2013. Had the Company continued to follow the earlier rates as per Schedule XIV of the Companies Act, 1956, the Depreciation would have been Lower by ₹.393.99 for the Current Quarter and ₹.1133.35 Lacs for the Half Year ended 30th Sep'2014. The Company has adjusted the opening retained earnings of ₹1286.45 Lacs (net of deferred tax of ₹662.42 Lacs) for the difference of depreciation relating to past period.

4 Previous Period/Year figures are regrouped/rearranged/reclassified wherever necessary.

VISAKA INDUSTRIES LTD. SECUNDERABAD

**On behalf of Board of Directors**
**for VISAKA INDUSTRIES LIMITED**

**Smt.G.Saroja Vivekanand**
**Managing Director**

**Place : Secunderabad**
**Date: Nov 3, 2014**

## VISAKA INDUSTRIES LIMITED
## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lacs

| | Quarter Ended | | | Half Year Ended | | Year Ended |
|---|---|---|---|---|---|---|
| | 30.09.14 | 30.06.2014 | 30.09.2013 | 30.09.14 | 30.09.13 | 31.03.14 |
| | Audited | Audited | Audited | Audited | Audited | Audited |
| **1.Segment Revenue** | | | | | | |
| **(Net sales/income)** | | | | | | |
| a. Building products | **16,004.08** | 26,258.71 | 12,881.78 | **42,262.79** | 36,665.71 | 70,479.30 |
| b. Synthetic blended yarn | **4,825.22** | 4,789.78 | 4,740.41 | **9,615.00** | 9,231.60 | 17,812.85 |
| Total | **20,829.30** | 31,048.49 | 17,622.19 | **51,877.79** | 45,897.31 | 88,292.15 |
| Less:Inter segment revenue | - | - | - | | | |
| Net sales/Income from operations | **20,829.30** | 31,048.49 | 17,622.19 | **51,877.79** | 45,897.31 | 88,292.15 |
| **2.Segment Results** | | | | | | |
| Profit /(Loss) before tax and interest from each segment | | | | | | |
| a. Building Products | **666.70** | 2,147.81 | (514.45) | **2,814.50** | 1,694.94 | 2,446.42 |
| b. Synthetic blended yarn | **598.42** | 487.12 | 921.08 | **1,085.55** | 1,648.90 | 2,686.24 |
| Total | **1,265.12** | 2,634.93 | 406.63 | **3,900.05** | 3,343.84 | 5,132.66 |
| **Less:** | | | | | | |
| i. Interest | **402.58** | 490.54 | 381.35 | **893.12** | 807.36 | 2,139.91 |
| ii. Other unallocable expenditure net off unallocable income | **272.03** | 495.76 | 255.90 | **767.79** | 680.46 | 1,113.22 |
| **Total Profit /(Loss) before tax** | **590.51** | 1,648.63 | (230.62) | **2,239.14** | 1,856.02 | 1,879.53 |
| **3.Capital employed** | | | | | | |
| (Segment Assets-Segment Liabilities) | | | | | | |
| a. Building products | **53,513.38** | 47,522.75 | 47,098.13 | **53,513.38** | 47,098.13 | 52,546.78 |
| b. Synthetic Blended yarn | **6,016.16** | 5,508.24 | 6,972.42 | **6,016.16** | 6,972.42 | 7,359.12 |
| c.Unallocated | **(25,989.33)** | (19,888.88) | (20,250.39) | **(25,989.33)** | (20,250.39) | (26,569.02) |
| **Total** | **33,540.21** | 33,142.11 | 33,820.16 | **33,540.21** | 33,820.16 | 33,336.88 |

**On behalf of Board of Directors**
**for Visaka Industries Limited**

**Smt. G. Saroja Vivekanand**
**Managing Director**

**Place : Secunderabad**
**Date : 03.11.2014**

## VISAKA INDUSTRIES LIMITED

**CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3**

**STATEMENT OF ASSETS & LIABILITIES - AUDITED** ₹ in Lacs

| Particulars | Year ended 30-09-2014 | Year ended 31-03-2014 |
|---|---|---|
| **A. EQUITY AND LIABILITIES** | | |
| **1.Share Holders Funds** | | |
| (a) Share Capital | 1,592.07 | 1,592.07 |
| (b) Reserves and Surplus | 31,948.14 | 31,744.81 |
| **Sub-total- Shareholders' funds** | **33,540.21** | **33,336.88** |
| **2. Non-current liablities** | | |
| (a) Long-term borrowings | 6,506.43 | 7,250.03 |
| (b) Deferred tax liablities (net) | 2,438.82 | 2,968.64 |
| (c) Other long-term liabilities | 2,381.96 | 2,363.48 |
| **Sub-total- Non-current liabilities** | **11,327.21** | **12,582.15** |
| **3. Current liablities** | | |
| (a) Short-term borrowings | 16,605.45 | 17,366.26 |
| (b) Trade payables | 7,801.51 | 5,099.89 |
| (c) Other current liabilities | 4,145.44 | 3,904.91 |
| (d) Short-term provisions | 15.57 | 551.82 |
| **Sub-total- Current liabilities** | **28,567.97** | **26,922.88** |
| **TOTAL - EQUITY AND LIABILITIES** | **73,435.39** | **72,841.91** |
| **B. ASSETS** | | |
| **1. Non-current assets** | | |
| (a) Fixed assets | 31,954.77 | 35,543.55 |
| (b) Non-current investments | 1,457.86 | 1,507.37 |
| (c) Long-term loans and advances | 2,038.25 | 1,726.70 |
| **Sub-total - Non current assets** | **35,450.88** | **38,777.62** |
| **2. Current assets** | | |
| (a) Inventories | 21,173.21 | 18,753.71 |
| (b) Trade receivables | 9,385.31 | 9,725.11 |
| (c) Cash & Cash equivalents | 1,887.44 | 2,610.61 |
| (d) Short-term loans and advances | 5,538.55 | 2,974.86 |
| **Sub-total - current assets** | **37,984.51** | **34,064.29** |
| **TOTAL - ASSETS** | **73,435.39** | **72,841.91** |

**Date: Nov 3, 2014**
**Place : Secunderabad**

VISAKA INDUSTRIES LTD. SECUNDERABAD

**On behalf of Board of Directors**
**for VISAKA INDUSTRIES LIMITED**

**Smt.G.Saroja Vivekanand**
**Managing Director**