



VISAKA INDUSTRIES LIMITED[®]

CORP. OFF: "VISAKA TOWERS", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003. TEL : 091-040-27813833, 27812835
FAX : (091-040)-27813837, 27891833, www.visaka.in, e-mail : vil@visaka.in

Ref: VIL/SEC/NSE/AFR/09-10/2010-11

Date: 27th October, 2010.

To,
Mr. Hari,
Asst. Vice President
National Stock Exchange of India Limited
Exchange Plaza, 5th Floor, Plot No. C/1G Block,
Bandra Kurla Complex, Bandra (East)
Mumbai - 400051

Ref: SCRIP CODE: VISAKAIND

Dear Sir,

Sub: Out Come of Board Meeting.

The Board of Directors at their meeting held today has:

1. Approved Audited Financial Results for the Second Quarter Ended on 30th September, 2010. Please find the enclosed Audited Financial Results
2. Declared Interim Dividend of Rs. 3/- per share of Rs. 10/- each
3. Fixed 11th November, 2010 as record date for the purpose of paying interim Dividend.

This is for your kind information and record

Thanking you,

Yours faithfully,
for **VISAKA INDUSTRIES LIMITED**


K.V.SOORIANARAYANAN
President (Corporate) &
Company Secretary

Regd. Office & Factory : (A.C. Division I), Survey No. 315, Yelumala Village, R.C. Puram Mandal, Medak District - 502300 (A.P.)
Factory : (A.C. Division II) : Behind Supa Gas Manikantham Village, Paramathi - Velur Taluq, Namakkal District - 637 207 Tamil Nadu.
Factory : (A.C. Division III) : Changsol Mouza, Bankibundh, G.P. No. 4, Saliboniblock, Midnapore West (W.B.) 721147
Factory : (A.C. Division IV) : No. 27/1, G. Nagenahalli Village, Kora Hobli, Tumkur - 572 138, (Karnataka State)
Factory : (A.C. Division V) : Vill. Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raibareli - UP - 229 301
Factory : (A.C. Division VI) : Survey No. 385, 386, Jujjur Village, Veerullapadu Mandal, Near Kanchika Cherla, Krishna District - 521181 (A.P.)
Factory : (A.C. Division VII) : 70/3A, 70/3, Sahajpur Industrial Area, Nandur (Village), Daund (Taluka), Pune District - 412020. Maharashtra.
Factory : (V-Boards Division) : Gajalapuram Village, Peddadevalapally Post, Tripuramam Mandal, Near Miryalaguda, Nalgonda Dist. - 508 207
Factory : (Textile Division) : Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra.

VISAKA INDUSTRIES LIMITED
CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3
AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th Sep 2010

	PARTICULARS	(Rs. In Lakhs)				
		QUARTER ENDED		HALF YEAR ENDED		ENDED
		30-09-10	30-09-09	30-09-10	30-09-09	31-03-10
		Audited	Audited	Audited	Audited	Audited
1	(a) Net Sales/Income from Operations	13359.77	11990.64	31956.77	30890.73	60424.74
	(b) Other Operating Income	39.12	50.17	186.14	109.70	201.55
	(c) Total Income	13398.89	12040.81	32142.91	31000.43	60626.29
2	Expenditure					
	a) (Increase)/Decrease in stock in trade and WIP	58.38	(2535.28)	1217.72	(1119.07)	(2581.30)
	b) Consumption of raw material	7321.28	8173.72	16285.63	16882.62	33622.02
	C) Consumable Stores & Spares	601.42	528.49	1236.74	1057.81	2320.32
	d) Employee Cost	797.75	681.61	1735.55	1529.49	2884.85
	e) Freight	976.78	805.39	2410.02	2130.71	4648.08
	f) Power & Fuel	779.70	722.76	1602.40	1480.25	2954.94
	g) Depreciation	411.78	521.29	817.50	1056.10	1839.12
	h) Other Expenditure	1410.33	1435.59	2560.48	2340.52	5666.15
	Total Expenditure	12357.42	10333.57	27866.04	25358.43	51354.18
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	1041.47	1707.24	4276.87	5642.00	9272.11
4	Other Income	164.37	48.64	287.65	259.95	633.47
5	Profit before Interest and Exceptional Items (3+4)	1205.84	1755.88	4564.52	5901.95	9905.58
6	Interest	184.06	214.12	414.10	507.17	1092.77
7	Profit after Interest but before Exceptional Items(5-6)	1021.78	1541.76	4150.42	5394.78	8812.81
8	Exceptional Items		175.99		175.99	175.99
9	Profit(+)/Loss(-) from Ordinary Activities Before Tax	1021.78	1365.77	4150.42	5218.79	8636.82
10	Tax Expense	344.88	463.56	1403.48	1730.84	2915.68
11	Net profit (+)/Loss(-) from Ordinary Activities after Tax	676.90	902.21	2746.94	3487.95	5721.14
12	Extra Ordinary Items (Net of Tax Expense)					
13	Net profit (+)/Loss(-) for the Period	676.90	902.21	2746.94	3487.95	5721.14
14	Paid-up equity share capital (Face value of Rs.10/- per Share)	1588.10	1588.10	1588.10	1588.10	1588.10
15	Reserves excluding Revaluation Reserves as per balance sheet of Previous Accounting Year					21980.72
16	a) Earnings Per Share Before Extra Ordinary Items					
	- (Rs) - Basic	4.26	5.68	17.30	21.96	36.03
	- (Rs) - Diluted	4.26	5.68	17.30	21.96	36.03
	b) Earnings Per Share after Extra Ordinary Items					
	- (Rs) - Basic	4.26	5.68	17.30	21.96	36.03
	- (Rs) - Diluted	4.26	5.68	17.30	21.96	36.03
17	Public Share Holding					
	Number of shares	9893422	9893422	9893422	9893422	9893422
	Percentage of share holding	62.30%	62.30%	62.30%	62.30%	62.30%
18	Promoters & Promoter group shareholding:					
	a) Pledged /Encumbered					
	- No.of Shares	1400000	1786000	1400000	1786000	1786000
	- Percentage of shares(as % of the total Shareholding of promoter and promoter group)	23.38%	29.83%	23.38%	29.83%	29.83%
	- Percentage of shares(as % of the total Share capital of the Company)	8.82%	11.25%	8.82%	11.25%	11.25%
	b) Non-Encumbered					
	- No.of Shares	4587530	4201530	4587530	4201530	4201530
	- Percentage of shares(as % of the total Shareholding of promoter and promoter group)	76.62%	70.17%	76.62%	70.17%	70.17%
	- Percentage of shares(as % of the total Share capital of the Company)	28.89%	26.45%	28.89%	26.45%	26.45%

NOTES:

- The audited results have been taken on record by the Board of Directors at its meeting held on Oct 27, 2010.
- Other Operating Income pertains to Export Incentives.
- Other Income Includes Sales Tax Incentive amount of Rs.103.26 Lacs received during the Quarter Sep'10.
- There were no Investors' complaints pending as on 1st Oct, 2010. Compliants received 4(Four) and disposed off during the quarter were 4(Four) (SEBI Complaints 1 (One)/Non-receipt of Dividend warrants 0 (Nil)/Non-receipt of Annual Reports 3 (Three) and non receipt of Share Certificates 0 (Nil) and No investors complaints were pending unresolved as on 30th Sep, 2010.

Date: Oct 27, 2010
Place : Secunderabad

On behalf of Board of Directors
for VISAKA INDUSTRIES LIMITED

Smt. G. SAROJA
Managing Director

VISAKA INDUSTRIES LIMITED

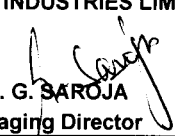
CORP.OFFICE: "VISAKA TOWERS" 1-8-303/69/3 S.P.ROAD, SECUNDERABAD-3

STATEMENT OF ASSETS & LIABILITIES - AUDITED

Particulars	Half Year ended		Year Ended
	30/09/10	30/09/09	31/03/10
SHARE HOLDERS FUNDS:			
(a) Capital	1,592.07	1,592.07	1,592.07
(b) Reservers and Surplus	23,708.47	20,396.62	21,980.72
LOAN FUNDS	9,825.47	11,462.90	16,203.49
Deferred Tax Liabilities (Net)	2,243.80	1,084.63	1,193.52
TOTAL	37,369.81	34,536.22	40,969.80
FIXED ASSETS	21,942.54	21,039.91	21,691.88
INVESTMENTS	236.38	229.69	229.82
CURRENT ASSETS, LOANS AND ADVANCES			
(a) Inventories	11,355.69	8,878.22	11,666.68
(b) Sundry Debtors	5,108.55	4,729.07	5,076.61
(d) Cash and Bank Balances	2,110.84	2,068.19	6,087.20
(e) Loans and Advances	9,078.74	8,205.68	7,825.73
Less: Current Liabilities and Provisions			
(a) Liabilities	5,527.25	4,805.06	5,718.69
(b) Provisions	6,935.68	5,809.48	5,889.43
TOTAL	37,369.81	34,536.22	40,969.80

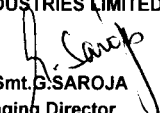
Date: Oct 27, 2010

Place : Secunderabad

On Behalf of Board of Directors
For VISAKA INDUSTRIES LIMITED

 Smt. G. SAROJA
 Managing Director

**SEGMENT WISE REVENUE, RESULTS AND
CAPITAL EMPLOYED UNDER CLAUSE 41 OF THE LISTING AGREEMENT**

Rs. in Lakhs

	Quarter ended	Quarter ended	Half Year ended	Half Year ended	Previous Accounting Year ended
	30/09/10	30/09/09	30/09/10	30/09/09	31/03/10
	Audited	Audited	Audited	Audited	Audited
1. Segment Revenue					
(Net sales/income)					
a. Building products	10,036.92	9,182.46	25,172.42	24,985.28	48,465.55
b. Synthetic Blended Yarn	3,322.85	2,808.18	6,784.35	5,905.45	11,959.19
Total	13,359.77	11,990.64	31,956.77	30,890.73	60,424.74
Less: Inter Segment Revenue	-	-	-	-	-
Net Sales/Income from Operations	13,359.77	11,990.64	31,956.77	30,890.73	60,424.74
2. Segment Results					
(Profit Before Tax and interest from each segment)					
a. Building Products	721.07	1,481.32	3,672.26	5,237.01	8,850.83
b. Synthetic Blended Yarn	676.19	487.82	1,329.47	1,094.48	1,776.45
Total	1,397.26	1,969.14	5,001.73	6,331.49	10,627.28
Less:					
i. Interest	184.05	214.12	414.09	507.17	1,092.77
ii. Exceptional Items	-	175.99	-	175.99	175.99
ii. Un-allocable expenditure net off un-allocable income	191.43	213.26	437.22	429.54	721.70
Total Profit Before Tax	1,021.78	1,365.77	4,150.42	5,218.79	8,636.82
3. Capital Employed					
(Segment Assets-Segment liabilities)					
a. Building products	30,623.24	27,488.98	30,623.24	27,488.98	32,143.83
b. Synthetic blended yarn	5,300.47	5,905.32	5,300.47	5,905.32	5,755.58
c. Un allocated	1,446.06	1,141.87	1,446.06	1,141.87	3,070.36
c. Garments	-	-	-	-	-
Total	37,369.77	34,536.17	37,369.77	34,536.17	40,969.77
<p>On behalf of Board of Directors for VISAKA INDUSTRIES LIMITED</p> <p> Smt. G. SAROJA Managing Director</p>					