



# VISAKA INDUSTRIES LIMITED<sup>®</sup>

CIN: L52520TG1981PLC003072

Regd. & Corporate Office : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.

TEL : +91-40-2781 3833, 2781 3835, www.visaka.co E-mail : vil@visaka.in

Ref: VILSTEX/FY2027/12

Date: June 29, 2026

To,

<b>National Stock Exchange of India Limited</b> Exchange Plaza, 5 <sup>th</sup> Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	<b>BSE Limited</b> Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
<b>Scrip Code – VISAKAIND</b>	<b>Scrip Code – 509055</b>

**Subject: Newspaper publication regarding special window for transfer and dematerialization (demat) of physical shares**

Dear Sir/Madam,

Pursuant to SEBI Circular No. HO/38/13/11(2)2026-MIRSD-POD/I/3750/2026 dated January 30, 2026, periodical notice is hereby given to the shareholders of Visaka Industries Limited the Company that a Special Window has been opened from February 05, 2026 to February 04, 2027 for transfer and dematerialisation of physical securities which were sold/purchased prior to April 01, 2019. The Special Window shall also be available for such transfer requests which were submitted earlier and were rejected/returned/not attended to due to deficiencies, subject to rectification and re-submission within the aforesaid period.

All such transfers shall be processed only in dematerialised form and shall be subject to a lock-in period of one year from the date of registration of transfer, during which the securities shall not be transferred, pledged or lien-marked. Cases involving disputes between transferor and transferee and securities transferred to the Investor Education and Protection Fund (IEPF) shall not be considered under this window.

Pursuant to the circular, please find attached, copies of the newspaper advertisement that are published in Business Standard (In English) all editions on June 29, 2026.

Copies of the above newspaper publication and SEBI Circular are also available at the Company's website at:

- Newspaper Publication:  
<https://visaka.co/assets/website/files/investors/Announcements/2026-27/Business-Standard-29Jun2026.pdf>
- SEBI circular:  
<https://visaka.co/assets/website/files/investors/Announcements/2025-26/SEBI-Circular-30Jan2026.pdf>

Thanking you,

Yours faithfully,

**For M/s Visaka Industries Limited**

**Ramakanth Kunapuli**  
**AVP & Company Secretary**

Factory : A.C. Division I	: Survey No. 164, 168/2, Manikantham (V), Paramathi-Velur Taluq, Namakkal Dist., Tamil Nadu, Pin 637 207
Factory : A.C. Division II	: GAT. No. 70/3A & 70/3A/3 & 70/1B & 70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune Dist., Maharashtra, Pin 412 202
Factory : A.C. Division III	: Plot No. 11, 12, 18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147
Factory : A.C. Division IV	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli (V), Kempannadodderi Post, Kestur Road, Kora Hobli, Tumkur Dist., Karnataka, Pin 572 138
Factory : A.C. Division V	: Village & Post, Kannawan, Thana Bachhrawan, Tehsil Maharajgunj, Dist. Raebareli, U.P, Pin 229 301
Factory : A.C. Division VI	: Survey No. 385, 386, Jujjuru (V), Chennaraopalem Post, Near Kanchikacharla, Veerulapadu (Mdl), NTR Dist., A.P, Pin 521 181
Factory : A.C. Division VII	: Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104
Factory : V-Boards Division I	: Survey No. 226,242,89,95&96,Gajalapuram Vil,Kukkadam Post,Madugulapally Mdl,Adj. to Kukkadam R.S.,Nalgonda Dist,Telangana-508 217
Factory : V-Boards Division II	: GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214
Factory : V-Boards Division III	: Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146
Factory : V-Boards Division IV	: SF.No: 169/A3C1, 169/B1, 174/A1, 174/A3 & 174/B, Venasapatti Vil, Ganapathipalayam Post, Udumalpet Taluk, Tiruppur Dist, TN -642 122
Factory : V-Boards Division V	: Plot No.120&1 to 7 Mouza-Dakshinsol,J.L.No.431&Krishnapur,J.L. No.430,PO-Saiyedpur,PS-Salboni,Pachim Medinipur Dist,W.B.-721147

# Developer free to form building-wise societies



**CONSUMER PROTECTION**  
**JEHANGIR B GAI**

Landowner Raj Kalamadir entrusted Rammiklal Kanji Vera, a developer, with redeveloping a property at Parel in Mumbai by demolishing the old building and constructing one or more new buildings on the plot. The landowner gave the redevelopment rights through an agreement executed in October 2003 and a supplementary agreement executed in August 2004.

The developer constructed Shiromani A Wing, comprising 47 flats, and handed over possession in 2007. He later constructed another building, called Shiromani B Wing, with 27 flats, and handed over possession in 2010.

While forming the society, 23 flat purchasers voted in favour of a single society, three were neutral, and the remaining 48 opted for two separate societies. The builder accordingly formed two societies. When it came to the execution of conveyance, the A Wing members did not cooperate. Instead, Shiromani A Wing Cooperative Housing Society (CHS), the complainant, approached the National Consumer Disputes Redressal Commission (National Commission) in 2017 with a complaint against the developer, the landowner, and the adjacent Shiromani B Wing CHS. The complainant alleged that the developer had illegally rented out the terrace to Bharti Airtel, converted still parking into offices, sold the common space for commercial gains, failed to render accounts, and committed various other breaches.

The landowner stated that there was no privity of contract (direct contractual relationship) with the society, so the

complaint was not maintainable. The B Wing Society questioned the maintainability of the complaint on the ground that there was no consumer-service provider relationship. The developer contested the complaint, contending that two separate societies were formed because the majority of the members did not want a single society for the two buildings. The developer also contended that the complaint was time-barred as the complainant had filed it nine years after the A Wing flat holders had been put in possession.

The National Commission observed that Section 7A of the Maharashtra Ownership Flats Act (MOFA) permits a builder to raise additional construction, subject to the developer having made true and full disclosure to the flat purchasers, as held by the Supreme Court in *Jayantilal Investments vs Madhuvihar CHS*. The Commission noted that the developer had obtained the specific informed consent of the flat purchasers for the utilisation of FSI (floor space index) and held that it was not proper to question the additional construction put up after approval had been obtained. The Commission also observed that there was no embargo on the formation of two separate societies for the two wings. The Commission observed that the complainant had produced no evidence in

**THE NATIONAL COMMISSION NOTED THAT FLAT PURCHASERS HAD GIVEN INFORMED CONSENT FOR FSI UTILISATION, SO THEY COULD NOT QUESTION THE ADDITIONAL CONSTRUCTION LATER**

respect of the other allegations, such as letting out the terrace and converting open spaces into offices.

Accordingly, the Bench comprising Justice Ram Surat Ram Maurya and Bharatkumar Pandya directed the complainant to inform the developer whether it was willing to accept the conveyance along with a proportionate share in the common amenities and recreational area. Upon receipt of an affirmative reply, the Commission directed the developer and the landowner to jointly execute the conveyance within one month. It granted no other relief, compensation, or costs. The Commission dismissed the complaint against Shiromani B Wing CHS.

The writer is a consumer activist

## TAX FILING GUIDE FOR FREELANCERS AND PROFESSIONALS

# Avoid presumptive taxation if actual expenses are high

Choose between old and new tax regimes carefully since free switching is not allowed every yr

**SANJEEV SINHA**

A large number of freelancers, creators, consultants, app-based drivers and delivery partners working in the gig economy work outside the employer-employee framework. While this form of employment brings greater flexibility and multiple income streams, it also entails distinct responsibilities at the time of filing tax returns.

**Classify income correctly**  
The Income-tax (I-T) Act does not use the terms 'freelancer' or 'gig worker'. Tax treatment depends on the activity and manner of earning income. Regular, skill-based work with financial risk usually counts as business or professional income. "In contrast, income from other sources is a residual category that applies only when a receipt cannot be taxed under any other head of income. It is typically meant for occasional, passive, or isolated receipts," says Shubham Jain, director, SVAS Business Advisors.

**ITR-3 or ITR-4?**  
Taxpayers opting for presumptive taxation should use ITR-4 (Sugam), where a fixed percentage of turnover or gross receipts becomes taxable income. ITR-4 is unavailable if gross receipts exceed ₹50 lakh, or if the taxpayer has capital gains or income from more than one house property.

"ITR-3 is for individuals with business or professional income who are not using the presumptive taxation scheme. It is a more detailed return form that accommodates multiple income sources, including business, capital gains, and house property," says Jain.

**Check presumptive tax eligibility**  
Section 44ADA covers doctors, lawyers, architects and similar specified professionals. They may declare 50 per cent of gross receipts as taxable income, subject to a turnover limit of ₹75 lakh and other prescribed conditions. "Section 44AD applies to eligible small businesses, including many gig and delivery partners, where income is presumed at 8 per cent of turnover, or 6 per cent for receipts



through digital modes, subject to a turnover limit of ₹2 crore," says Jain. This route reduces the compliance burden. Taxpayers need not maintain detailed books of account or undergo a tax audit.

**Claim eligible expenses under ITR-3**  
Freelancers declaring actual profits under ITR-3 can claim expenses incurred wholly and exclusively for business purposes. "These may include office or home-office rent, internet and mobile bills, software subscriptions, depreciation on laptops and other work equipment, professional training and memberships, travel and lodging for client-related work, fees paid to consultants or accountants, and marketing or website maintenance expenses," says Neeraj Agarwala, senior partner, Nangia & Co.

These deductions can reduce taxable income if backed by records.

**Pay advance tax on time**  
Advance tax becomes mandatory if the estimated tax liability for the year exceeds ₹10,000 after adjusting for tax deducted at source (TDS) credits. Freelancers should estimate income, deduct expenses, adjust TDS, and pay the balance in instalments.

"Failure to pay adequate advance tax can attract interest under Sections 234B and 234C. Since freelance income is often uneven, reviewing earnings and tax liability every quarter can help avoid penalties," says Agarwala.

## How to fix mismatches

- Match TDS deducted with tax credit in Form 26AS before filing
- Report AIS/TIS errors or duplicate income entries through the I-T portal
- Follow up with clients or platforms to correct mismatches early
- Disclose the correct income in the ITR based on actual earnings
- Keep supporting documents ready for future tax queries

## Assess tax regime choice carefully

Individuals with business or professional income cannot switch between the old and new tax regimes every year, unlike salaried taxpayers. "Once a taxpayer opts out of the default new tax regime and chooses the old tax regime, they get only one opportunity to switch back to the new regime. After re-entering the new tax regime, they generally cannot opt for the old regime again in subsequent years," says Agarwala.

Freelancers and professionals should assess the long-term tax impact before choosing the old tax regime.

## When to skip presumptive tax

Presumptive taxation may not always be tax-efficient for eligible small businesses and professionals.

"Freelancers may benefit from opting for the normal taxation regime if their actual business expenses are significantly higher than the deemed deductions under presumptive taxation, if they have brought-forward losses or unabsorbed depreciation to set off, or if they are in the early stages of business with profits lower than the presumptive rate or are incurring losses," says Akhil Chandna, partner, global people solutions, Grant Thornton Bharat.

## Maintain books when required

Section 62, which corresponds to Section 44AA of the I-T Act, 1961, requires specified professionals, including lawyers, doctors and accountants, to maintain

books if gross receipts exceed ₹1.5 lakh in any of the three preceding financial years.

"For other businesses and non-specified professions, books of account must be maintained if income exceeds ₹1.2 lakh or total sales, turnover or gross receipts exceed ₹10 lakh in any of the three preceding financial years, or are likely to exceed these limits in the case of a newly established business or profession. For individuals and Hindu undivided families (HUFs), these thresholds are enhanced to ₹2.5 lakh for income and ₹25 lakh for turnover or gross receipts," says Chandna.

A tax audit is generally required for businesses with turnover above ₹1 crore, or ₹10 crore if cash transactions stay within prescribed limits, and for professionals with gross receipts above ₹50 lakh. These rules may also apply when a taxpayer exits presumptive taxation by declaring income below the prescribed rate while total income exceeds the basic exemption limit.

## Keep documents handy before filing

Multiple clients and platforms make proper documentation critical for freelancers and gig workers. "Key documents to keep ready include client contracts, payment receipts, expense records for rent, internet, software subscriptions and travel, as well as reconciled copies of Form 26AS, the Annual Information Statement (AIS), and the Taxpayer Information Summary (TIS) to ensure all income and tax credits have been correctly reported," says Deepashree Shetty, partner, global mobility services, tax and regulatory advisory, BDO India. Records reduce the risk of mismatches and scrutiny.

## Track return status after filing

After filing and e-verification, taxpayers should track their ITR status on the I-T portal. "If a notice is issued, they should respond on time with supporting documents," says Shetty. She adds that timely response and documentation have become critical as tax filing is becoming increasingly data-driven.

The writer is a Delhi-based independent journalist

**VISAKA INDUSTRIES LIMITED**  
CIN: L5250TG1981PLC003072  
Regd. & Corporate Office: Visaka Towers, 1-3-303/69/3, S.P. Road, Secunderabad - 500 003  
Tel: 040 27813833, Web: www.visaka.co, E-mail: investor.relations@visaka.in

**NOTICE**  
**SPECIAL WINDOW FOR TRANSFER AND DEMATERIALIZATION (DEMAT) OF PHYSICAL SHARES**

This is to inform all the concerned that a special window for transfer and dematerialization (demat) of physical shares will remain open up to February 04, 2027, as per SEBI Circular No HO/38/13/11(2)/2026-MIRSD-POD/1/3750/2026 dated January 30, 2026 ("SEBI Circular").

This facility is available to those investors who had purchased physical shares of Visaka Industries Limited ("the Company") prior to April 01, 2019, and:

- had not lodged the shares for transfer; or
- had lodged the shares for transfer, but the same were rejected, returned, or not attended to due to deficiencies in documentation.

**Applicability of the Special Window**  
For clarity regarding the applicability of this window to transfer the deeds executed before April 1, 2019, investors may refer to the matrix below:

Execution Date of Transfer Deed	Lodged for transfer before April 01, 2019?	Is the Original Share Certificate available with the Investor?	Whether eligible to lodge in the Special Window?
Before April 01, 2019	No (It is fresh lodgement)	Yes	Yes
Before April 01, 2019	Yes (It was rejected/ returned earlier)	Yes	Yes
Before April 01, 2019	Yes	No	No
Before April 01, 2019	No (was not lodged)	No	No

Kindly note that request(s) which are accompanied by original share certificate(s) along with transfer deed(s) and other supporting documents will only be considered under the Special Window.

Investors wishing to avail of this Special Window may contact the Company's Registrar and Transfer Agent, KFin Technologies Limited (unit Visaka Industries Limited) having their address at Selenium Tower - B, Plot Nos. 31 & 32, Gachibowli, Financial District, Nanakramguda, Hyderabad-500 032.

For further details, investors may refer to the SEBI Circular available at: <https://tinyurl.com/29ab3727> Queries may be addressed to [einward.ris@kfin.tech](mailto:einward.ris@kfin.tech).

For VISAKA INDUSTRIES LIMITED  
Sd/-  
Date: 29-06-2026  
Place: Secunderabad  
RAMAKANTH KUNAPULI  
Assistant Vice President & Company Secretary

**BHARAT HEAVY ELECTRICALS LIMITED**  
Tiruchirappalli - 620014  
(A Govt. of India Undertaking)

**REQUIREMENT OF SUPPLIERS FOR STEEL FABRICATION AND SUPPLY OF OTHER ITEMS**

BHEL, Tiruchirappalli invites new Suppliers for the following:

- Fabrication of steel items / boiler components under with BHEL material / with Vendor's material categories for various projects (Dept.: Outsourcing - OS).
- Supply of various items listed in BHEL website (Dept.: Materials Management - MM).

Full details can be downloaded from BHEL's website <https://www.bhel.com> (Tender Notifications page) against ref. No.: NIT\_100769 . Application for Supplier registration is to be submitted in Online portal by visiting <https://supplier.bhel.in> and by selecting the respective Unit.

All corrigenda / addenda / amendments/ clarifications etc. to the above will be hosted on the above websites only and will not be published in any other media. Suppliers should regularly visit the above websites to keep themselves updated.

**GM / OS, 0431 - 2574242, ves@bhel.in,**  
**GM / MM, 0431 - 2574074, pspandi@bhel.in**

**HeidelbergCement India Limited**  
CIN: L26942HR1958FLC042301  
Regd. Office: 2nd Floor, Block-B, DLF Cyber Greens, DLF Cyber City, Phase-III Gurgaon, Haryana -122002  
Tel.: Ph. +91 0124-4503700, Fax +91 0124-4147698  
Email Id: [investors.mci@mycem.in](mailto:investors.mci@mycem.in); Website: [www.mycemco.com](http://www.mycemco.com)

**Special Window for Transfer and Dematerialisation of Physical Securities**  
In order to facilitate the investors to get rightful access to the Securities, it is hereby informed that SEBI vide its Circular No. HO/38/13/11(2)/2026-MIRSD-POD/1/3750/2026 dated 30th January 2026 has opened another special window for a period of one year from 5th February 2026 to 4th February 2027 for transfer and dematerialisation of physical securities that were sold/purchased prior to 1st April 2019.

The special window shall be available for Transfer Deeds which were executed prior to 1st April 2019 and shall also include such transfer requests which were submitted earlier and were rejected / returned / not attended due to deficiency in the documents / process/ or otherwise.

The securities transferred under this window shall be mandatorily credited to the transferee only in demat mode and shall remain under lock-in for one year from the date of registration of transfer. Such securities shall not be transferred, lien marked, or pledged during the lock-in period.

The procedure for transfer of Securities and conditions to be fulfilled by the investor/transferee are given in the aforesaid SEBI Circular which can be accessed at [www.mycemco.com](http://www.mycemco.com)

Investors who wish to avail this opportunity are requested to contact our Registrar and Share Transfer Agent - M/s. Integrated Registry Management Services Private Limited by post to No.30, Ramana Residency, 4th Cross, Sampige Road, Malleswaram, Bangalore - 560003. Transfer requests submitted after 4th February 2027 will not be accepted by the Company/RTA.

**Eligible Investors are encouraged to take advantage of this special window.**  
For HeidelbergCement India Limited  
Sd/-  
Ravi Arora  
Vice President- Corporate Affairs & Company Secretary

Place: Gurugram  
Date: 28 June 2026

**FORM NO. CAA. 2**  
[Pursuant to Section 230 (3) of Companies Act 2013 and Rule 6 and 7 of the Companies (Compromises, Arrangements and Amalgamations) Rules, 2016]]  
CA(CAA)/51(CHE)/2026

**In the matter of Sections 230 to 232 and other applicable Provisions of the Companies Act, 2013; and**  
**In the matter of Composite Scheme of Amalgamation of SWC Engineering Services Private Limited ("Transferor Company 1") and Chryso India Private Limited (Transferee Company 1 / Transferor Company 2) with Fosroc Chemicals (India) Private Limited ("Transferee Company 2") and their respective Shareholders and Creditors.**

**Fosroc Chemicals (India) Private Limited**  
[CIN:U02411TN1980PT186563]  
Address: 18/3, Sigappi Achi Building, Floor No.7, Rukmini Lakshmi Pathy Road, Ethiraj Salai, Egmore, Chennai, Tamil Nadu - 600008  
...Applicant / Transferee Company - 2

**Notice of the Meeting of Unsecured Creditors**

NOTICE is hereby given that by an order dated 16<sup>th</sup> June 2026, the National Company Law Tribunal, Division Bench I, Chennai ("NCLT" or the "Tribunal") has directed the Meeting of the Unsecured Creditors of Fosroc Chemicals (India) Private Limited (the Transferee Company 2) for the purpose of considering, and if thought fit, approving with or without modification, the Composite Scheme of Amalgamation ("the Scheme") proposed between SWC Engineering Services Private Limited ("Transferor Company 1") and Chryso India Private Limited (Transferee Company 1 / Transferor Company 2) with Fosroc Chemicals (India) Private Limited ("Transferee Company 2") and their respective Shareholders and Creditors and has dispensed with the convening of meetings of Shareholders and Secured Creditors of the Company.

In pursuance of the said order and as directed therein, further notice is hereby given that a Meeting of the Unsecured Creditors of the Company be convened and held at 18/3, Sigappi Achi Building, Floor No.7, Rukmini Lakshmi Pathy Road, Ethiraj Salai, Egmore, Chennai, Tamil Nadu - 600008, Tamil Nadu, on Friday, 31<sup>st</sup> day of July, 2026 at 10:30 AM and the said Unsecured Creditors of the Company are requested to attend the said meeting.

Copies of the said Scheme of Amalgamation and the Explanatory Statement under section 230 and rules thereof and other applicable provisions of the Companies Act, 2013 and the form of proxy can be obtained free of charge at the registered office of the company or at the office of its Authorized Representative, CS I B Harikrishna, having office at No. 44/38, 1st Floor, Veerabdran Street, Nungambakkam, Chennai - 600034, Tamil Nadu.

Persons entitled to attend and vote at the Meeting may vote in person or by proxy or by holding Authority letter, provided that all proxies, authority letters and board resolutions in the prescribed form are deposited at the Registered Office of the Company at 18/3, Sigappi Achi Building, Floor No.7, Rukmini Lakshmi Pathy Road, Ethiraj Salai, Egmore, Chennai, Tamil Nadu - 600008, not later than 48 (forty-eight) hours before the Meeting.

The Tribunal has appointed Mr. Raymond Albynees F as the Chairman and Mr. V. Sri Ram Ananth as Scrutinizer of the said Meeting. The above-mentioned Scheme of Amalgamation, if approved by the Meeting, will be subject to the subsequent approval of the NCLT.

For Fosroc Chemicals (India) Private Limited  
Sd/-  
Sai Ramanathan Krishnan  
Director  
Date: 29.06.2026  
Place: Chennai  
DIN: 02832355

**SALE NOTICE UNDER INSOLVENCY AND BANKRUPTCY CODE, 2016**  
**GEI INDUSTRIAL SYSTEMS LIMITED (IN LIQUIDATION)**  
Reg. Office : 2B/A, Industrial Area, Govindpuram, Bhopal, Madhya Pradesh-462 023.

**Date and Time of E-Auction: 3<sup>rd</sup> August, 2026 between 03.00 p. m. to 05.00 p. m. (With unlimited extension of 5 minutes each)**

NOTICE is hereby given to the undersigned to the public Sale of Assets owned by GEI Industrial Systems Limited (in Liquidation) forming part of Liquidation Estate formed by the Liquidator, appointed by the Hon'ble National Company Law Tribunal, Indore Bench vide order dated 09<sup>th</sup> October, 2025. The assets are being sold on "AS IS WHERE IS BASIS", "AS IS WHAT IS BASIS", "WHATSOEVER THERE IS BASIS" and "WITHOUT RECOURSE" as such sale is without any kind of warranties and indemnities. The sale will be done by the undersigned through the e-auction platform <https://baanchnet.com>

BAANKNET Auction ID	Assets	Reserve Price (In Rs.)	EMD Amount (In Rs.)	Incremental Value (In Rs.)
4055	Composite sale of Leasehold plots of Land & Building located at Plot No. 1,2,24-A, 24-B, 25-A, 26-A, 27-A & 28-A at Sector-A, Industrial Area, Govindpura, Bhopal, Madhya Pradesh-462023, Plant & machineries lying at aforementioned plots and the Securities and Financial Assets (Excluding Cash & Bank) held by the corporate debtor.	25,00,00,000/-	2,50,00,000/-	25,00,000/-

**Terms and Condition of the E-Auction are as under-**

- E-Auction will be conducted on "AS IS WHERE IS", "AS IS WHAT IS" and "WHATSOEVER THERE IS BASIS" through e-auction platform <https://baanchnet.com>.
- To participate in the auction, all the interested bidders are requested to kindly submit the documents, the formats of which are available in the process memorandum.
- Prospective bidders need to register on Baanchnet auction platform. (<https://baanchnet.com>, <https://ibi.baanchnet.com>, <https://e-auction-ibi/home>) and should carefully submit the requisite documents, including a declaration of eligibility under Section 29A of the Insolvency and Bankruptcy Code through the electronic auction platform.
- Kindly note that the prospective bidder shall submit an undertaking that they do not suffer from any ineligibility under section 29A of the Code to the extent applicable and that if found ineligible at any stage, the earnest money deposited shall be forfeited.
- Prospective bidders shall deposit the Earnest Money Deposit (EMD) through the Baanchnet auction platform. It is also specified that if the bidder is found ineligible under any criteria, EMD shall be forfeited as per IBI vide Circular No. IBI/LI/04/2025 dated 28<sup>th</sup> March, 2025.
- Kindly note that EMD payment must be made through the BAANKNET portal by adding funds to the E-Wallet and clicking "Participate" for the respective auction. The interested bidder should create their User ID & Password in the auction portal and deposit their EMD amount in the E-Wallet of the portal. For any query regarding the e-auction portal, reach out to BAANKNET (Bank Asset Auction Network), Email ID: [support.baanchnet@psballiance.com](mailto:support.baanchnet@psballiance.com), Mobile No: +91 9211202200, 9820878255, 9990605075, [uday.jadhav@psballiance.com](mailto:uday.jadhav@psballiance.com), [swami.sharma@psballiance.com](mailto:swami.sharma@psballiance.com)
- All the auction process documents are uploaded on the Baanchnet Portal and the participants must download the same and submit all the documents on the portal.
- The bidders, prior to submitting their Bid, should make their independent enquiries regarding the Company, Assets, incidental costs, if any, at their own expense and satisfy themselves.
- The Successful Bidder will be responsible for the applicable stamp duties, legal cost, transfer charges and fees, GST and other taxes related to the sale unit under this E-Auction & for completing the documentation. The Successful Bidder shall bear the applicable stamp duties /transfer charge, fees etc. and all the statutory / non-statutory dues, taxes, rates, assessment charges, fees etc. in respect of the property / asset put on auction. Any statutory and other dues payable & due on property / asset shall be borne by purchaser as per the provisions of applicable law.
- As per the Paragraph 12 of Schedule I of IBI (Liquidation Process), Regulations, 2019, on the close of the auction, the highest bidder shall be invited to provide balance sale consideration within 90 days of the date of such demand. Provided that payments made after thirty days shall attract interest at the rate of 12%. Provided further that the sale shall be cancelled if the payment is not received within 90 days (The SCC has decided that the time period for payment of the balance sale consideration (as provided in clause (12) of Para I of Schedule I), would not be extended beyond ninety days). As per the Schedule I of IBI (Liquidation Process), Regulations, within three days of declaring the highest bidder, the liquidator shall conduct due diligence and verify the eligibility of the highest bidder. The liquidator shall present the auction results, details of highest bidder and the due diligence conducted on it to the consultation committee under regulation 31A. The liquidator shall declare the highest bidder as the successful bidder or reject such bid, after consultation with the consultation committee under regulation 31A. If a bidder is found ineligible, the earnest money deposited by him shall be forfeited. In case the highest bidder is found ineligible, the liquidator may, in consultation with the consultation committee, declare the next highest bidder as the successful bidder after following the same process as provided under clause (12A) to clause (12E) of the Schedule I of IBI (Liquidation Process), Regulations. On payment of the full amount, the sale shall stand completed, the liquidator shall execute certificate of sale or sale deed to transfer such assets and the assets shall be delivered to him in the manner specified in the terms of sale.
- It is clarified that this invitation purports to invite prospective bidders and does not create any kind of binding obligation on the part of the Liquidator or the Company to effectuate the sale. The Liquidator reserves the right to cancel or modify the e-auction process and / or not to accept and / or disqualify any interested party / potential investor / bidder without assigning any reason and without any liability.
- Please Refer the Complete E-Auction Process Document / E-Auction Process Memorandum for the Details / Terms and Conditions of The Auction. Sale shall be subject to the provisions of the Insolvency and Bankruptcy Code 2016 and Regulations. To access the process memorandum, eligibility documents, complete list of assets, visit the auction portal <https://baanchnet.com>, <https://ibi.baanchnet.com> or alternatively you may reach out to the liquidator on [liq.gei@gmail.com](mailto:liq.gei@gmail.com) or visit <https://geiind.in>. Interested bidders are requested to visit the mentioned website and submit a bid.

**TIMELINES FOR PARTICIPATION**

Sl.	Event	Period
1.	Inspection of Assets of Corporate Debtor	29 <sup>th</sup> June, 2026 to 1 <sup>st</sup> August, 2026
2.	Last date of submission of Eligibility Documents	1 <sup>st</sup> August, 2026
3.	Last Date for submission of EMD	1 <sup>st</sup> August, 2026
4.	Date and time of E-Auction	3 <sup>rd</sup> August, 2026 from 3:00 PM to 5:00 PM

Sd/-  
Chirag Shah  
Liquidator of GEI Industrial Systems Limited  
IBBI Reg. No. IBBI/PA-001/PA-1169/2018-19/11837  
AFSA No. AA/11837/02/311226/108686 valid till Dec 31, 2026  
Date: 29<sup>th</sup> June, 2026, 208, Ratnaraj Spring, Opp. HDFC Bank, Navrangpura, Ahmedabad-380009.  
E-mail ID: [liq.gei@gmail.com](mailto:liq.gei@gmail.com)  
Place: Ahmedabad

**SUNDARAM MUTUAL**  
Sundaram Finance Group

Notice - cum - Addendum to the Scheme Information Document / Key Information Memorandum / Statement of Additional Information to the schemes of Sundaram Mutual Fund ("Fund")

**Opening of a New Customer Care Centres:**  
Investors / Unit Holders are requested to take note of the below-mentioned addresses of the newly opened Customer Care Centres of KFin Technologies Limited, which shall be operational from the respective effective dates mentioned herein. The said Customer Care Centres shall serve as official points of acceptance of transactions for investor to the schemes of Sundaram Mutual Fund.:

Location	Address	Effective Date
Udupi	KFIN Technologies Limited Suhel Building , 9-3-39C, Near Fish Market, Opp PPC Road, Chitpady, Udupi-576101 Karnataka. Telephone: 0820-796-6169 Email Id: <a href="mailto:mfsudipi@kfin.tech">mfsudipi@kfin.tech</a>	29-06-2026
Bhuj	KFIN Technologies Limited 102 FF Time Square Iconic, Near Anam Ring Road, Bhuj - 370001 Gujarat Telephone: 2832456833 Email Id: <a href="mailto:mfsbhuj@kfin.tech">mfsbhuj@kfin.tech</a>	01-07-2026

All other terms and conditions of the Scheme Information Document(s) / Key Information Memorandum(s) / Statement of Additional Information will remain unchanged.

This addendum forms an integral part of the Scheme Information Document (SID) / Key Information Memorandum (KIM) / Statement of Additional Information (SAI) of the schemes of Sundaram Mutual Fund as amended from time to time.

For Sundaram Asset Management Company Ltd  
R Ajith Kumar  
Company Secretary & Compliance Officer

Place: Chennai  
Date: June 29, 2026.

For more information please contact:  
**Sundaram Asset Management Company Ltd**  
(Investment Manager to Sundaram Mutual Fund)  
CIN: U93090TN1996PLC034615

**Corporate Office:** 1st & 2nd Floor, Sundaram Towers, 46, Whites Road, Royapettah, Chennai-14.  
Contact No. (India) 1860 425 7237, (NRI) +91 40 2345 2215  
[www.sundarammutual.com](http://www.sundarammutual.com)

**Regd. Office:** No. 21, Patullos Road, Chennai 600 002.

**Mutual Fund Investments are subject to market risks, read all scheme related documents carefully.**