



VISAKA INDUSTRIES LIMITED[®]

CIN: L52520TG1981PLC003072

CORP OFF : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.
TEL : +91-40-2781 3833, 2781 3835, www.visaka.co **E-mail :** vil@visaka.in

Ref: VIL/SEC/ST. EX/BM-Outcome/2020-21/57

Date: 28.01.2021

To,

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	BSE Limited The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
Scrip Code – VISAKAIND	Scrip Code – 509055

Sub: Outcome of the Board Meeting held on 28.01.2021**Ref: Regulation 33 and 30 of SEBI (LODR) Regulations, 2015**

Dear Sir/s,

With reference to above, we wish to inform you that Board of Directors in their aforesaid meeting has, inter-alia, approved:

- Audited Financial Results of the company (both standalone and consolidated) for the third quarter / nine months ended December 31, 2020, as reviewed and recommended by the Audit Committee of the Board; (Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose Statement showing the Audited Financial Results (standalone and consolidated) for the third / nine months ended December 31, 2020 along with the Auditors' Report thereon.)
- Approved payment of first interim dividend of Rs.5/- per share (i.e., 50%) on equity share of Rs.10/- each fully paid-up for the current financial year 2020–21. The said interim dividend will be paid to those members whose names appear in the Register of Members of the Company as on February 09, 2021, being the record date fixed for this purpose.
- Expansion of Panels division by setting-up a new unit in Udumalpet, Tamilnadu. Pursuant to Regulation 30 of Listing Regulations details of the same are as follows:

a	Existing capacity per annum	19750 MT
b	Existing capacity utilization	80%
c	Proposed capacity addition per annum	10000 MT
d	Period within which the proposed capacity is to be added	Thirteen Months
e	Investment required	1375 Lacs
f	Mode of financing	Internal Accruals
g	Rationale: to meet the growing demand of southern markets.	

- The Auditor has expressed an unmodified opinion(s) on the audited financial results of the company (standalone and consolidated) for the third quarter / nine months ended December 31, 2020.

The meeting of the Board of Directors commenced at 11.30 Hrs and concluded at 14.15 Hrs.

This is for your information and records please.

Thanking you,

Yours faithfully,

for VISAKA INDUSTRIES LIMITED

I SRINIVAS

Vice President (Corporate Affairs) & Company Secretary



Encl. a/a

Regd. Office & Factory	: A.C. Division I, Survey No. 315, Yelumala Village, R.C. Puram Mandal, Sanga Reddy District, T.S, Pin 502 300.
Factory : A.C. Division II	: Survey No. 170/1, Manikantham Village, Paramathi-Velur Taluq, Namakkal District, Tamil Nadu, Pin 637 207.
Factory : A.C. Division III	: GAT.No.70/3A & 70/3A/3 & 70/1B & 70/1C, Sahajpur Industrial Area, Nandur (V), Daund (Tq), Pune, Maharashtra, Pin 412 020.
Factory : A.C. Division IV	: Plot No.11, 12, 18 To 21 & 30, Changsole Mouza, Bankibundh G.P. No. 4, Salboni Midnapur West, W.B, Pin 721 147.
Factory : A.C. Division V	: Survey No. 90/2A 90/2B 27/1, G.Nagenhalli Village, Kempnaddodderi Post, Kestur Road, Kora Hobli, Tumkur Dist, Karnataka, Pin 572 138.
Factory : A.C. Division VI	: Village & Post, Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raebareli, U.P, Pin 229 301.
Factory : A.C. Division VII	: Survey No. 385, 386, Jujjuru (V), Near Kanchikacharla, Veerulapadu (M), Krishna Dist, A.P, Pin 521 181.
Factory : A.C. Division VIII	: Plot No. 1994 (P) 2006, Khata No. 450, Chaka No. 727, Paramanpur (V), P.S. Sason, Tehsil Maneswar, Sambalpur Dist, Odisha, Pin 768 200.
Factory : Textile Division	: Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra, Pin 441 104.
Factory : V-Boards Division I	: Gajalapuram Village, Kukkadam Post, Vemulapaly Mandal, Adjacent to Kukkadam Railway Station, Nalgonda Dist, T.S, Pin 508 207.
Factory : V-Boards Division II	: GAT No : 248 & 261 to 269, Delwadi Village, Daund Taluq, Pune Dist, Maharashtra, Pin 412 214.
Factory : V-Boards Division III	: Mustil Nos. 106, 107 & 115, Jhaswa Village, P.S. & Tehsil Salawas, Jhajjar, Haryana, Pin 124 146.