VISAKA INDUSTRIES LIMITED®
CIN: L52520TG1981PLC003072
Regd. & Corporate Office : "VISAKA TOWER", 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.
TEL : +91-40-2781 3833, 2781 3835, www.visaka.co E-mail : vil@visaka.in

VILSTEX/FY2027/43 Date:12.11.2026

To,

National Stock Exchange of India Limited, Exchange Plaza, 5th Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051	**BSE Limited,** The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001
Scrip Code – VISAKAIND	**Scrip Code – 509055**

Dear Sir(s),

Sub: Outcome of the Board Meeting

Ref: Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30, 33 and other applicable Regulations, if any, of SEBI Listing Regulations, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e., Thursday, November 12, 2026, inter-alia, considered and approved Audited Financial results of the company (Standalone & Consolidated) for the second quarter and half year ended September 30, 2026.

M/s. Price Waterhouse & Co. Chartered Accountants LLP, the Statutory Auditors of the Company have issued audit reports with an unmodified opinion on the Financial Results of the Company (Standalone & Consolidated) for the second quarter and half year ended September 30, 2026.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, we enclose herewith the statement(s) of the Audited Financial Results (Standalone & Consolidated) for the second quarter, and half year ended September 30, 2026, and Audit Report(s) issued by the statutory auditors of the Company Price Waterhouse & Co. Chartered Accountants LLP.

The above audited results were reviewed by the Audit Committee of the Board at its meeting held today and recommended the same to the Board for its approval.

The meeting of the Board of Directors commenced at 11:00 AM and concluded at 02:35 PM

The above is for your information and dissemination please.

Thanking you,

For VISAKA INDUSTRIES LIMITED

Ramakanth Kunapuli

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Ramakanth Kunapuli
Vice President & Company Secretary

Encl. a/a.

Price Waterhouse & Co Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
M/s. Visaka Industries Limited,
1-8-303/69/3, Visaka Towers,
S.P. Road, Secunderabad – 500003.

Report on the Audit of the Standalone Financial Results

Opinion

1. We have audited the accompanying standalone quarterly financial results of M/s. Visaka Industries Limited (hereinafter referred to as "the Company") for the quarter ended September 30, 2026 and the year to date results for the period from April 01, 2026 to September 30, 2026, attached herewith, the Standalone Statement of Assets and Liabilities as on that date and the Standalone Statement of Cash Flows for the half-year ended on that date (the "Standalone Financial Results") which are included in the accompanying "Audited Standalone financial results for the quarter and half year ended September 30, 2026" (the Statement), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015").

2. In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results:

   (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations, 2015 in this regard; and

   (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the quarter ended September 30, 2026 as well as the year to date results for the period from April 01, 2026 to September 30, 2026, and also the Standalone Statement of Assets and Liabilities as at September 30, 2026 and the Standalone Statement of Cash Flows for the half-year ended on that date .

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Standalone Financial Results' section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

4. These quarterly Standalone Financial Results as well as the year to date Standalone Financial Results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these Standalone Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information, the Standalone Statement of Assets and Liabilities and the Standalone Statement of Cash Flows in accordance with the recognition and measurement principles laid down in Indian Accounting Standard (Ind AS) 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, 2015. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

5. In preparing the Standalone Financial Results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

6. The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

    - Identify and assess the risks of material misstatement of the Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

    - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

    - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Standalone Financial Results, including the disclosures, and whether the Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009

SRIKANTH POLA
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UDIN: 26220916KGDSVQ1240
Place : Secunderabad
Date: November 12, 2026

Srikanth Pola
Partner
Membership Number: 220916

VISAKA INDUSTRIES LIMITED

Regd.Office: Visaka Towers, 1-8-303/69/3, S.P.Road, Secunderabad - 500 003, Telangana State

CIN :L52520TG1981PLC003072

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

Sl.No	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		Audited	Audited	Audited	Audited	Audited	Audited
1	Revenue from Operations	39,877.19	58,885.00	32,399.07	98,762.19	82,917.21	1,67,558.66
2	Other Income	164.87	201.47	147.17	366.34	316.66	710.49
3	**Total Income (1+2)**	**40,042.06**	**59,086.47**	**32,546.24**	**99,128.53**	**83,233.87**	**1,68,269.15**
4	**Expenses**						
	a)Cost of materials consumed	24,341.99	25,812.03	16,470.99	50,154.02	40,138.65	83,784.55
	b)Purchase of Stock -In-trade	426.95	232.86	381.02	659.81	827.49	1,277.30
	c)Changes in Inventories of finished goods and work-in-progress	(5,859.28)	4,298.36	(412.06)	(1,560.92)	3,204.73	2,889.39
	d)Employee benefits expense	4,096.32	4,259.12	3,531.27	8,355.44	7,276.05	14,322.80
	e)Finance costs	529.78	583.44	809.22	1,113.22	1,701.62	3,296.41
	f)Depreciation expense	1,673.02	1,665.26	1,613.63	3,338.28	3,204.56	6,496.94
	g)Other expenses	13,115.68	15,464.67	11,215.45	28,580.35	25,118.60	51,146.82
	Total expenses	**38,324.46**	**52,315.74**	**33,609.52**	**90,640.20**	**81,471.70**	**1,63,214.21**
5	**Profit /(Loss) before exceptional Items and tax (3-4)**	**1,717.60**	**6,770.73**	**(1,063.28)**	**8,488.33**	**1,762.17**	**5,054.94**
6	Exceptional items (Refer note 2)	6,373.20	-	-	6,373.20	3,674.30	5,970.33
7	**Profit /(Loss) before tax (5+6)**	**8,090.80**	**6,770.73**	**(1,063.28)**	**14,861.53**	**5,436.47**	**11,025.27**
8	**Tax expense**						
	Current tax	1,520.48	1,828.40	(234.85)	3,348.88	1,043.82	2,241.74
	Deferred tax	(64.82)	(60.55)	(9.61)	(125.37)	(25.58)	0.29
9	**Net Profit /(Loss) for the period after tax (7-8)**	**6,635.14**	**5,002.88**	**(818.82)**	**11,638.02**	**4,418.23**	**8,783.24**
10	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement of defined employee benefit plans	(86.58)	4.50	144.82	(82.08)	119.82	175.81
	(b) Income tax relating to item (a) above	21.79	(1.13)	(36.45)	20.66	(30.16)	(44.25)
	Other Comprehensive Income (net of tax)	**(64.79)**	**3.37**	**108.37**	**(61.42)**	**89.66**	**131.56**
11	**Total Comprehensive Income/(Loss) after tax**	**6,570.35**	**5,006.25**	**(710.45)**	**11,576.60**	**4,507.89**	**8,914.80**
12	**Paid-up equity share capital**	**1,728.10**	**1,728.10**	**1,728.10**	**1,728.10**	**1,728.10**	**1,728.10**
13	**Earnings/(Loss) Per Share (Face Value of ₹ 2/- per Share) (Not Annualised)**						
	Basic ₹	7.68	5.79	(0.95)	13.47	5.11	10.17
	Diluted ₹	7.68	5.79	(0.95)	13.47	5.11	10.17

Notes :

1.The above standalone financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Company at its meeting held on November 12, 2026.

2. During the current period, the company has received **₹6,873.20** lakhs pursuant to a favorable court order against Hyderabad Cricket Association (HCA) in a long-standing contractual dispute. Further, the Company has recognized a provision of **₹500.00** lakhs towards diminution in the value of its investment in Atum Life Private Limited, a wholly owned subsidiary. Both these amounts have been classified as exceptional items in the above financial results.
During the previous year, the company has sold land in Ahmedabad, Gujarat in June 2025 quarter and land & building in Kanchipuram, Tamil Nadu in March 2026 quarter. The profits from sale of these assets, amounting to **₹3,674.30** lakhs and **₹2,296.03** lakhs respectively, have been presented as exceptional items in the above results in the respective periods.

3. On 21 November 2025, the Government of India notified four labour **codes—the** Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security,2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the **"Labour Codes")—which** consolidate twenty nine existing labour laws into a comprehensive framework governing employee benefits during and after employment. The Ministry of Labour and Employment has also issued draft Central Rules and FAQs to facilitate assessment of the financial implications of these changes. Based on **management's** evaluation, and considering the guidance issued by the Institute of Chartered Accountants of India, the Company has concluded that the estimated impact on its existing obligations is not material. The Company will continue to monitor the finalisation of central and state rules and further governmental clarifications, and will recognise any necessary accounting impact arising from such developments in due course.

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4. **STANDALONE SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

(₹ in Lakhs)

Sl.No	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		Audited	Audited	Audited	Audited	Audited	Audited
1	**Segment Revenue**						
	(a) Building products	33,057.15	51,821.38	26,543.78	84,878.53	70,212.86	1,41,336.97
	(b) Synthetic yarn	6,820.04	7,063.62	5,855.29	13,883.66	12,704.35	26,221.69
	Total Revenue	**39,877.19**	**58,885.00**	**32,399.07**	**98,762.19**	**82,917.21**	**1,67,558.66**
2	**Segment Results**						
	Profit before tax and interest from each segment						
	(a) Building Products	3,009.88	8,553.69	845.52	11,563.57	5,594.16	12,828.34
	(b) Synthetic yarn	526.24	258.27	203.58	784.51	332.29	1,408.10
	Total	**3,536.12**	**8,811.96**	**1,049.10**	**12,348.08**	**5,926.45**	**14,236.44**
	Less:						
	(i) Interest	529.78	583.44	809.22	1,113.22	1,701.62	3,296.41
	(ii) Other unallocable expenditure net of unallocable income	(5,084.46)	1,457.79	1,303.16	(3,626.67)	(1,211.64)	(85.24)
	Total Profit /(Loss) before tax	**8,090.80**	**6,770.73**	**(1,063.28)**	**14,861.53**	**5,436.47**	**11,025.27**
3	**Segment Assets**						
	(a) Building products	1,16,264.14	1,11,661.30	1,15,374.22	1,16,264.14	1,15,374.22	1,11,498.04
	(b) Synthetic yarn	13,495.02	12,518.36	13,836.08	13,495.02	13,836.08	13,727.69
	(c) Unallocated	11,532.58	11,131.81	11,438.05	11,532.58	11,438.05	10,581.40
	Total Assets	**1,41,291.74**	**1,35,311.47**	**1,40,648.35**	**1,41,291.74**	**1,40,648.35**	**1,35,807.13**
4	**Segment Liabilities**						
	(a) Building products	13,685.34	15,498.95	10,686.81	13,685.34	10,686.81	12,755.30
	(b) Synthetic yarn	1,771.11	1,641.43	1,899.24	1,771.11	1,899.24	1,659.28
	(c) Unallocated	32,602.33	29,607.58	48,911.95	32,602.33	48,911.95	37,835.29
	Total Liabilities	**48,058.78**	**46,747.96**	**61,498.00**	**48,058.78**	**61,498.00**	**52,249.87**

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(₹ in Lakhs)

	STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
	Particulars	**As at 30-09-2026**	**As at 31-03-2026**
I	**ASSETS**		
	Non-current Assets		
	(a) Property, Plant and Equipment	65,403.19	67,597.62
	(b) Right-of-use asset	90.93	91.74
	(c) Capital Work-In-Progress	2,557.50	485.20
	(d) Intangible Assets	0.00	0.00
	(e) Investments in subsidiaries	930.50	1,430.50
	(f) Financial Assets		
	(i) Investments	0.00	0.00
	(ii) Loans	0.00	280.00
	(iii) Other financial assets	92.56	86.56
	(g) Other Non-current Assets	2,964.55	3,011.84
	Current Assets		
	(a) Inventories	41,517.12	35,166.26
	(b) Financial Assets		
	(i) Trade Receivables	13,674.34	16,096.47
	(ii) Cash and Cash Equivalents	998.42	2,418.98
	(iii) Other bank balances	359.36	336.51
	(iv) Loans	1,450.00	650.00
	(v) Other financial assets	1,290.95	1,301.66
	(c) Other Current Assets	9,962.32	6,853.79
	TOTAL ASSETS	**1,41,291.74**	**1,35,807.13**
II	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity Share Capital	1,732.07	1,732.07
	(b) Other Equity	91,500.89	81,825.19
	Total equity	**93,232.96**	**83,557.26**
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	9,805.52	11,576.67
	(ii) Lease liabilities	92.26	88.77
	(b) Deferred Tax Liabilities (net)	1,311.94	1,437.31
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	13,871.57	18,672.14
	(ii) Lease liabilities	6.24	6.24
	(iii) Trade Payables		
	(a) total outstanding dues of micro and small enterprises	666.82	445.06
	(b) total outstanding dues other than (iii) (a) above	9,356.28	8,387.98
	(iv) Other financial Liabilities	5,034.21	5,109.55
	(b) Other Current Liabilities	5,199.04	5,369.93
	(c) Provisions	746.83	557.71
	(d) Current Tax Liabilities(net)	1,968.07	598.51
	TOTAL EQUITY AND LIABILITIES	**1,41,291.74**	**1,35,807.13**

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(₹ in Lakhs)

STANDALONE STATEMENT OF CASH FLOWS			
Particulars	Half year ended		Year ended
	30-09-2026	30-09-2025	31-03-2026
Cash flow from operating activities			
Profit before tax	14,861.53	5,436.47	11,025.27
Adjustments for:			
Depreciation expense	3,338.28	3,204.56	6,496.94
Diminution in the value of Investment- Exceptional items	500.00	-	-
Property, plant and equipment written off	-	0.15	30.78
Interest income on financial assets carried at amortized cost	(174.99)	(115.70)	(253.20)
Net gain on sale of property, plant and equipment	(5.19)	(2.58)	(18.09)
Loss allowance on trade receivables	63.19	-	-
Bad Debts written off	(0.03)	4.57	8.24
Amortisation of government grants	(158.16)	(169.25)	(338.49)
Award amount received from HCA- Exceptional items	(6,873.20)	-	-
Net profit on sale of assets - Exceptional items	-	(3,674.30)	(5,970.33)
Finance costs	1,113.22	1,701.62	3,296.41
Loss allowance on Inter corporate deposits	290.00	-	700.00
Remeasurement of defined employee benefit plans	(82.08)	119.82	175.81
Change in operating assets and liabilities			
(Increase) / Decrease in Trade Receivables	2,358.97	2,207.10	2,346.28
(Increase) / Decrease in financial assets other than trade receivables	11.17	(22.25)	(991.62)
(Increase) / Decrease in other assets	(3,155.92)	(1,069.09)	460.53
(Increase) / Decrease in Inventories	(6,350.86)	(1,461.36)	1,316.51
Increase / (Decrease) in Trade payables	1,190.06	408.73	419.34
Increase / (Decrease) in other financial liabilities	(8.97)	(22.17)	182.89
Increase / (Decrease) in provisions	189.12	(348.76)	(361.73)
Increase / (Decrease) in other liabilities	(170.89)	(690.88)	1,178.19
Cash Generated from Operations	**6,935.25**	**5,506.68**	**19,703.73**
Income taxes (paid)/ refund received -net	(1,958.66)	(538.96)	(1,439.98)
Net cash inflow from operating activities	**4,976.59**	**4,967.72**	**18,263.75**
Cash flow from investing activities			
Loan repaid by parties	-	300.00	600.00
Loan given to parties	(810.00)	(308.00)	(628.00)
Payments for property plant and equipment	(3,101.93)	(1,760.60)	(3,674.76)
Interest received	168.53	169.12	294.31
Proceeds from sale of property, plant and equipment (net)	5.66	5.31	3,055.46
Proceeds from sale of assets held for sale (net)	-	3,908.77	3,908.77
Movement in other bank balances	(22.85)	64.58	65.62
Award amount received from HCA	6,873.20	-	-
Net cash inflow from investing activities	**3,112.61**	**2,379.18**	**3,621.40**
Cash flow from financing activities			
Repayment of non current borrowings	(2,582.07)	(2,166.46)	(4,435.28)
Proceeds/ (repayment) from current borrowings other than related party loans	(3,884.78)	(5,549.53)	(13,700.89)
Repayment of loan to related parties	(623.00)	(1,125.00)	(2,878.00)
Receipt of loan from related parties	498.64	2,863.00	3,403.00
Dividend paid to company's shareholders	(1,893.46)	(442.37)	(443.41)
Lease payment	-	-	(6.18)
Finance cost	(1,025.09)	(1,566.80)	(2,960.23)
Net cash outflow from financing activities	**(9,509.76)**	**(7,987.16)**	**(21,020.99)**
Net increase/(decrease) in cash and cash equivalents	**(1,420.56)**	**(640.26)**	**864.16**
Cash and Cash equivalents at the beginning of the year	**2,418.98**	**1,554.82**	**1,554.82**
Cash and Cash equivalents at the end of the year	**998.42**	**914.56**	**2,418.98**

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009

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Srikanth Pola
Partner
Membership Number: 220916

Place : Secunderabad
Date : 12.11.2026

On behalf of Board of Directors
for Visaka Industries Limited

GADDAM SAROJA Digitally signed by GADDAM SAROJA Date: 2026.11.12 13:00:59 +05'30'

Smt. G. Saroja Vivekanand
Managing Director

Place : Secunderabad
Date : 12.11.2026

Price Waterhouse & Co Chartered Accountants LLP

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
M/s. Visaka Industries Limited,
1-8-303/69/3, Visaka Towers,
S.P. Road, Secunderabad – 500003.

Report on the Audit of the Consolidated Financial Results

Opinion

1. We have audited the accompanying Statement of Consolidated Financial Results of M/s. Visaka Industries Limited (hereinafter referred to as the "Holding Company") and its subsidiaries (holding company and its subsidiaries together referred to as "the Group"), (Refer note 2 to the Statement) for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026, the Consolidated Statement of Assets and Liabilities as on that date and the Consolidated Statement of Cash Flows for the half-year ended on that date (the "Consolidated Financial Results") which are included in the accompanying "Audited Consolidated Financial Results for the quarter and half year ended September 30, 2026" ("the Statement"), being submitted by the holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015").

2. In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditor on separate financial information of subsidiaries, the Statement :

   a. includes the results of the following entities:
      i) Visaka Industries Limited – Holding Company
      ii) Visaka Green Private Limited – Subsidiary
      iii) Atum Life Private Limited - Subsidiary

   b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations, 2015 as amended; and

   c. gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable accounting standards prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit and other comprehensive income) and other financial information of the Group for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026 and also the Consolidated Statement of Assets and Liabilities as at September 30, 2026 and the Consolidated Statement of Cash Flows for the half-year ended on that date.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the 'Auditor's Responsibilities for the Audit of the Consolidated Financial Results' section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in sub-paragraph 12 of the 'Other Matter' section below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

4. These quarterly Consolidated Financial Results as well as the year to date Consolidated Financial Results have been prepared on the basis of the interim consolidated financial statements. The Holding Company's Board of Directors are responsible for the preparation and presentation of these Consolidated Financial Results that give a true and fair view of the net profit and other comprehensive income and other financial information, the Consolidated Statement of Assets and Liabilities and the Consolidated Statement of Cash Flows of the Group in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations, 2015. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

5. In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

7. Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results as a whole are free from material misstatement, whether due to fraud or error, and issue an auditor's report that includes our opinion. Reasonable assurance is a high level assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated Financial Results.

8. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

   - Identify and assess the risks of material misstatement of the Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

   - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

   - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

   - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as going concern.

   - Evaluate the overall presentation, structure and content of the Consolidated Financial Results, including the disclosures, and whether the Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.

   - Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of Holding Company included in the Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

9. We communicate with those charged with governance of the Holding Company included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

11. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, 2015 as amended, to the extent applicable.

Other Matter

12. We did not audit the interim financial information of two subsidiaries included in the Consolidated Financial Results, whose interim financial information reflect total assets of Rs. 1,872.49 lakhs and net assets of Rs. 520.28 lakhs as at September 30, 2026, total revenues of Rs. 281.11 lakhs and Rs.450.27 lakhs, total net loss after tax of Rs. 5.75 lakhs and Rs. 31.28 lakhs, and total comprehensive loss of Rs. 5.75 lakhs and Rs. 31.28 lakhs for the quarter ended September 30, 2026 and for the period from April 01, 2026 to September 30, 2026 respectively, and cash flows (net) of Rs. 44.65 lakhs for the period from April 01, 2026 to September 30, 2026, as considered in the Consolidated Financial Results. These financial information have been audited by other auditor whose reports have been furnished to us by the Management and our opinion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditor who issued their unmodified opinion vide their report dated November 09, 2026 and the procedures performed by us as stated in paragraph 3 above.

Our opinion on the Statement is not modified in respect of the above matter.

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009

SRIKANTH POLA

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UDIN: 26220916KZELDL3286
Place : Secunderabad
Date: November 12, 2026

Srikanth Pola
Partner
Membership Number: 220916

VISAKA INDUSTRIES LIMITED
Regd.Office: Visaka Towers, 1-8-303/69/3, S.P.Road, Secunderabad - 500 003, Telangana State
CIN :L52520TG1981PLC003072

AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2026

(₹ in Lakhs)

Sl.No	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		Audited	Audited	Audited	Audited	Audited	Audited
1	Revenue from Operations	39,924.21	59,007.10	32,502.62	98,931.31	83,055.39	1,67,785.62
2	Other Income	163.21	177.90	126.17	341.11	277.04	627.98
3	**Total Income (1+2)**	**40,087.42**	**59,185.00**	**32,628.79**	**99,272.42**	**83,332.43**	**1,68,413.60**
4	**Expenses**						
	a)Cost of materials consumed	24,341.99	25,812.03	16,470.99	50,154.02	40,138.65	83,784.55
	b)Purchase of Stock -In-trade	459.42	297.72	480.73	757.14	919.92	1,475.46
	c)Changes in Inventories of finished goods and work-in-progress	(5,857.45)	4,302.20	(412.24)	(1,555.25)	3,213.81	2,908.77
	d)Employee benefits expense	4,099.32	4,262.12	3,535.27	8,361.44	7,284.05	14,338.80
	e)Finance costs	528.04	581.75	807.78	1,109.79	1,699.96	3,291.83
	f)Depreciation and amortisation expense	1,677.14	1,670.90	1,621.61	3,348.04	3,220.47	6,528.81
	g)Other expenses	13,129.45	15,196.11	11,253.44	28,325.56	25,211.61	51,340.65
	Total expenses	**38,377.91**	**52,122.83**	**33,757.58**	**90,500.74**	**81,688.47**	**1,63,668.87**
5	**Profit/(Loss) before exceptional Items and tax (3-4)**	**1,709.51**	**7,062.17**	**(1,128.79)**	**8,771.68**	**1,643.96**	**4,744.73**
6	Exceptional items (Refer note 3)	6,873.20	-	-	6,873.20	3,674.30	5,970.33
7	**Profit/(Loss) before tax (5+6)**	**8,582.71**	**7,062.17**	**(1,128.79)**	**15,644.88**	**5,318.26**	**10,715.06**
8	**Tax expense**						
	Current tax	1,520.48	1,828.40	(238.84)	3,348.88	1,043.82	2,241.74
	Deferred tax	(67.77)	(34.18)	(17.86)	(101.95)	(67.65)	(62.87)
9	**Net Profit /(Loss) for the period after tax (7-8)**	**7,130.00**	**5,267.95**	**(872.09)**	**12,397.95**	**4,342.09**	**8,536.19**
10	**Other Comprehensive Income**						
	Items that will not be reclassified to profit or loss						
	(a) Remeasurement of defined employee benefit plans	(86.58)	4.50	144.82	(82.08)	119.82	175.81
	(b) Income tax relating to item (a) above	21.79	(1.13)	(36.45)	20.66	(30.16)	(44.25)
	Other Comprehensive Income (net of tax)	**(64.79)**	**3.37**	**108.37**	**(61.42)**	**89.66**	**131.56**
11	**Total Comprehensive Income/(Loss) after tax**	**7,065.21**	**5,271.32**	**(763.72)**	**12,336.53**	**4,431.75**	**8,667.75**
12	**Paid-up equity share capital**	**1,728.10**	**1,728.10**	**1,728.10**	**1,728.10**	**1,728.10**	**1,728.10**
13	**Earnings/(Loss) Per Share (Face Value of ₹ 2/- per Share) (Not Annualised)**						
	Basic ₹	8.25	6.10	(1.01)	14.35	5.03	9.88
	Diluted ₹	8.25	6.10	(1.01)	14.35	5.03	9.88

Notes :

1.The above consolidated financial results were reviewed by the Audit Committee and taken on record by the Board of Directors of the Holding Company at its meeting held on November 12, 2026.

2. The above financial results includes the results of two subsidiaries namely Visaka Green Private Limited and Atum Life Private Limited.

3. During the current period, the Holding Company has received ₹6,873.20 lakhs pursuant to a favorable court order against Hyderabad Cricket Association(HCA) in a long-standing contractual dispute. This amount have been classified as exceptional item in the above financial results.
During the previous year, the Holding Company has sold land in Ahmedabad, Gujarat in June 2025 quarter and land & building in Kanchipuram, Tamil Nadu in March 2026 quarter. The profits from sale of these assets, amounting to ₹3,674.30 lakhs and ₹2,296.03 lakhs respectively, have been presented as exceptional items in the above results in the respective periods.

4. On 21 November 2025, the Government of India notified four labour codes—the Code on Wages, 2019; the Industrial Relations Code, 2020; the Code on Social Security,2020; and the Occupational Safety, Health and Working Conditions Code, 2020 (collectively, the "Labour Codes")—which consolidate twenty nine existing labour laws into a comprehensive framework governing employee benefits during and after employment. The Ministry of Labour and Employment has also issued draft Central Rules and FAQs to facilitate assessment of the financial implications of these changes. Based on management's evaluation, and considering the guidance issued by the Institute of Chartered Accountants of India, the group has concluded that the estimated impact on its existing obligations is not material. The group will continue to monitor the finalisation of central and state rules and further governmental clarifications, and will recognise any necessary accounting impact arising from such developments in due course.

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5. **CONSOLIDATED SEGMENTWISE REVENUE, RESULTS, ASSETS AND LIABILITIES**

(₹ in Lakhs)

Sl.No	Particulars	Quarter ended			Half year ended		Year ended
		30-09-2026	30-06-2026	30-09-2025	30-09-2026	30-09-2025	31-03-2026
		Audited	Audited	Audited	Audited	Audited	Audited
1	**Segment Revenue**						
	(a) Building products	33,103.01	51,941.31	26,640.79	85,044.32	70,338.22	1,41,545.03
	(b) Synthetic yarn	6,820.04	7,063.62	5,855.29	13,883.66	12,704.35	26,221.69
	(c) Others	1.16	2.17	6.54	3.33	12.82	18.90
	Total Revenue	**39,924.21**	**59,007.10**	**32,502.62**	**98,931.31**	**83,055.39**	**1,67,785.62**
2	**Segment Results**						
	Profit/(Loss)before tax and interest from each segment						
	(a) Building Products	3,008.83	8,603.00	829.24	11,611.83	5,538.41	12,645.74
	(b) Synthetic yarn	526.24	258.27	203.58	784.51	332.29	1,408.10
	(c) Others	(16.56)	(23.02)	(11.27)	(39.58)	(24.72)	(52.66)
	Total	**3,518.51**	**8,838.25**	**1,021.55**	**12,356.76**	**5,845.98**	**14,001.18**
	Less:						
	(i) Interest	528.04	581.75	807.78	1,109.79	1,699.96	3,291.83
	(ii) Other unallocable expenditure net of unallocable income	(5,592.24)	1,194.33	1,342.56	(4,397.91)	(1,172.24)	(5.71)
	Total Profit/(Loss) before tax	**8,582.71**	**7,062.17**	**(1,128.79)**	**15,644.88**	**5,318.26**	**10,715.06**
3	**Segment Assets**						
	(a) Building products	1,17,365.51	1,12,806.99	1,16,523.86	1,17,365.51	1,16,523.86	1,12,603.47
	(b) Synthetic yarn	13,495.02	12,518.36	13,836.08	13,495.02	13,836.08	13,727.69
	(c) Others	322.41	325.24	383.29	322.41	383.29	363.77
	(d) Unallocated	9,935.70	9,044.70	9,202.05	9,935.70	9,202.05	8,214.69
	Total Assets	**1,41,118.64**	**1,34,695.29**	**1,39,945.28**	**1,41,118.64**	**1,39,945.28**	**1,34,909.62**
4	**Segment Liabilities**						
	(a) Building products	13,620.28	15,486.57	10,680.43	13,620.28	10,680.43	12,726.72
	(b) Synthetic yarn	1,771.11	1,641.43	1,899.24	1,771.11	1,899.24	1,659.28
	(c) Others	3.07	2.17	3.44	3.07	3.44	2.11
	(d) Unallocated	32,602.33	29,607.58	48,911.95	32,602.33	48,911.95	37,835.29
	Total Liabilities	**47,996.79**	**46,737.75**	**61,495.06**	**47,996.79**	**61,495.06**	**52,223.40**

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(₹ in Lakhs)

	CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		
	Particulars	**As at 30-09-2026**	**As at 31-03-2026**
I	**ASSETS**		
	Non-current Assets		
	(a) Property, Plant and Equipment	66,146.14	68,369.50
	(b) Right-of-use asset	-	5.73
	(c) Capital Work-In-Progress	2,773.51	701.21
	(d) Intangible Assets	1.95	3.25
	(e) Financial Assets		
	(i) Trade receivables	70.38	84.15
	(ii) Investments	0.00	0.00
	(iii) Other financial assets	124.36	118.36
	(f) Other Non-current Assets	2,989.97	3,040.34
	Current Assets		
	(a) Inventories	41,538.51	35,192.80
	(b) Financial Assets		
	(i) Trade Receivables	13,834.16	16,277.80
	(ii) Cash and Cash Equivalents	1,054.91	2,430.82
	(iii) Other bank balances	359.36	336.51
	(iv) Loans	800.00	-
	(v) Other financial assets	1,317.87	1,328.03
	(c) Other Current Assets	10,107.52	7,021.12
	TOTAL ASSETS	**1,41,118.64**	**1,34,909.62**
II	**EQUITY AND LIABILITIES**		
	Equity		
	(a) Equity Share Capital	1,732.07	1,732.07
	(b) Other Equity	91,389.78	80,954.15
	Total equity	**93,121.85**	**82,686.22**
	Liabilities		
	Non-Current Liabilities		
	(a) Financial Liabilities		
	Borrowings	9,805.52	11,576.67
	(b) Deferred Tax Liabilities (net)	1,251.74	1,353.69
	Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	13,871.57	18,672.20
	(ii) Lease liabilities	-	6.70
	(iii) Trade Payables		
	(a) total outstanding dues of micro and small enterprises	667.71	448.11
	(b) total outstanding dues other than (iii) (a) above	9,410.29	8,421.78
	(iv) Other financial Liabilities	5,035.83	5,111.17
	(b) Other Current Liabilities	5,241.66	5,478.62
	(c) Provisions	746.83	557.71
	(d) Current Tax Liabilities(net)	1,965.64	596.75
	TOTAL EQUITY AND LIABILITIES	**1,41,118.64**	**1,34,909.62**

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(₹ in Lakhs)

CONSOLIDATED STATEMENT OF CASH FLOWS

Particulars	Half year ended		Year ended
	30-09-2026	30-09-2025	31-03-2026
Cash flow from operating activities			
Profit before tax	15,644.88	5,318.26	10,715.06
Adjustments for:			
Depreciation and amortisation expense	3,348.04	3,220.47	6,528.81
Property, plant and equipment written off	20.48	0.15	30.78
Interest income on financial assets carried at amortized cost	(147.88)	(82.88)	(186.83)
Net gain on sale of property, plant and equipment	(5.19)	(2.58)	(18.09)
Loss allowance on trade receivables	83.19	75.42	159.63
Bad Debts written off	3.51	4.57	8.24
Amortisation of government grants	(158.16)	(169.25)	(338.49)
Net profit on sale of assets - Exceptional items	-	(3,674.30)	(5,970.33)
Award amount received from HCA- Exceptional items	(6,873.20)	-	-
Finance costs	1,109.79	1,699.96	3,291.83
Liabilities no longer required	(10.00)	-	-
Loss allowance on Inter corporate deposits	-	-	700.00
Gain on derecognition of lease liabilities	(0.86)	-	-
Remeasurement of defined employee benefit plans	(82.08)	119.82	175.81
Change in operating assets and liabilities			
(Increase) / Decrease in Trade Receivables	2,373.79	2,296.27	2,421.34
(Increase) / Decrease in financial assets other than trade receivables	1.46	(69.76)	(995.72)
(Increase) / Decrease in other assets	(3,133.79)	(1,138.93)	420.65
(Increase) / Decrease in Inventories	(6,345.71)	(1,452.28)	1,334.89
Increase / (Decrease) in Trade payables	1,218.11	433.03	434.96
Increase / (Decrease) in other financial liabilities	(8.97)	(22.17)	182.89
Increase / (Decrease) in provisions	189.12	(348.76)	(361.73)
Increase / (Decrease) in other liabilities	(236.96)	(665.61)	1,214.12
Cash Generated from Operations	**6,989.57**	**5,541.43**	**19,747.82**
Income taxes (paid)/ refund received -net	(1,959.33)	(540.37)	(1,434.01)
Net cash inflow from operating activities	**5,030.24**	**5,001.06**	**18,313.81**
Cash flow from investing activities			
Payments for property plant and equipment	(3,101.93)	(1,783.04)	(3,706.93)
Interest received	150.58	123.08	201.61
Loan given to parties	(800.00)	(300.00)	(600.00)
Loan repaid by parties	-	300.00	600.00
Proceeds from sale of property, plant and equipment (net)	5.66	5.40	3,055.55
Proceeds from sale of assets held for sale (net)	-	3,908.77	3,908.77
Movement in other bank balances	(22.85)	64.58	65.62
Award amount received from HCA	6,873.20	-	-
Net cash inflow from investing activities	**3,104.66**	**2,318.79**	**3,524.62**
Cash flow from financing activities			
Repayment of non current borrowings	(2,582.07)	(2,166.46)	(4,435.28)
Proceeds/ (repayment) from current borrowings other than related party loans	(3,884.84)	(5,548.98)	(13,702.95)
Repayment of loan to related parties	(623.00)	(1,125.00)	(2,878.00)
Receipt of loan from related parties	498.64	2,863.00	3,403.00
Dividend paid to company's shareholders	(1,893.46)	(442.37)	(443.41)
Lease payment	(0.99)	(5.89)	(11.90)
Finance cost	(1,025.09)	(1,567.91)	(2,961.33)
Net cash outflow from financing activities	**(9,510.81)**	**(7,993.61)**	**(21,029.87)**
Net increase/(decrease) in cash and cash equivalents	**(1,375.91)**	**(673.76)**	**808.56**
Cash and Cash equivalents at the beginning of the year	**2,430.82**	**1,622.26**	**1,622.26**
Cash and Cash equivalents at the end of the year	**1,054.91**	**948.50**	**2,430.82**

For Price Waterhouse & Co Chartered Accountants LLP
Firm Registration Number: 304026E/E-300009

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Srikanth Pola
Partner
Membership Number: 220916

Place : Secunderabad
Date : 12.11.2026

On behalf of Board of Directors
for Visaka Industries Limited

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Smt. G. Saroja Vivekanand
Managing Director

Place : Secunderabad
Date : 12.11.2026