

From:
Dr. G. Vivekanand
H. No.6-3-1238/A,
Renuka Enclave
Somajiguda,
Hyderabad – 500082.

April 02, 2020

To,

National Stock Exchange of India Limited Exchange Plaza, 5 th Floor, Plot No. C/1G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051 Scrip Code – VISAKAIND	BSE Limited The Senior General Manager, Listing Compliances, Floor 25, P. J. Towers, Dalal Street, Mumbai – 400 001 Scrip Code – 509055
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Dear Sir/s,

Sub: Disclosure of Release of shares in terms of regulation 31(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011

With reference to the above subject, please find enclosed herewith details of shares released by IFCI Limited.

This is for your information and records.

Thanking you,

Yours faithfully,

SD/-

Dr. G. VIVEKANAND

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	VISAKA INDUSTRIES LIMITED
Names of the stock exchanges where the shares of the target company are listed	NSE & BSE
Date of reporting	02.04.2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Dr. G.Vivekanand

Details of the creation of encumbrance

Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}		
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Dr. G. Vivekanand	5973330	37.61	1700000	10.70	Release	27.03.2020	-	-	1700000	10.70	IFCI Ltd	0	0.00

Sd/-

Dr. G. Vivekanand

Signature of the Authorized Signatory

Place : Secunderabad

Date : 02.04.2020

*The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

** For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender