



VISAKA INDUSTRIES LIMITED[®]

CORP. OFF.: "VISAKA TOWERS" 1-8-303/69/3, S.P. ROAD, SECUNDERABAD - 500 003.

TEL : (+91-40) - 27813833, 27813835, **FAX :** (+91-40) - 27813837, 27891833 **www.visaka.in** **e-mail :** vil@visaka.in

Ref: VIL/SEC/NSE/AFR/07-14/2014 - 15

25th July 2014

To,
Mr. Hari,
Vice President,
National Stock Exchange of India Limited,
Exchange Plaza, 5th Floor, Plot No. C/1G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051.

Dear Sir,

Sub: Audited Financial Results for the First Quarter ending on 30th June 2014 - Clause 41 of the Listing Agreement (Scrip Code - VISAKAIND).

Ref: our letter no. VIL/SEC/NSE/BM/07 - 14/2014 -15 dated 14th July, 2014,

Further to above, we wish to inform to you that our board of directors in its meeting held on today i.e. 25th July 2014, inter-alia, approved the Audited Financial Results of the Company for the First Quarter ending on 30th June, 2014 which were reviewed and recommended by the Audit Committee of the Board.

This is for your information and record please.

Thanking you,
Yours faithfully,

For VISAKA INDUSTRIES LIMITED

I SRINIVAS

Assistant Vice President (Corporate Affairs)
& Company Secretary



Regd. Office & Factory: (A.C. Division I), Survey No. 315, Yelumala Village, R.C. Puram Mandal, Medak District - 502 300 (A.P.)
Factory: (A.C. Division II) : Behind Supa Gas Manikantham Village, Paramathi-Velur Taluq, Namakkala District - 637 207 Tamil Nadu.
Factory: (A.C. Division III) : Changsol Mouza, Bankibundh, G.P.No. 4, Saliboniblock, Midnapore West (W.B.) 721147
Factory: (A.C. Division IV) : No. 27/1, G. Nagenahalli Village, Kora Hobli, Tumkur- 572138, (Karnataka State)
Factory: (A.C. Division V) : Vill. Kannawan, PS Bachrawan, Tehsil Maharajgunj, Dist Raibareli - UP-229 301
Factory: (A.C. Division VI) : Survey No. 385.386, Jujur Village, Veerullapadu Mandal, Near Kanchika Cherla, Krishna District-521 181 (A.P.)
Factory: (A.C. Division VII) : 70/3A, 70/3, Sahajpur Industrial Area, Nandur (Village), Daund (Taluka), Pune District-412 020. Maharashtra.
Factory: (A.C. Division VIII) : Plot No.2006,1994 ,Khata No.450,At-Paramanapur Manejwan, Navamunda Village Sambalpur Dist.-768200
Factory: (V-Boards Division) : Gajalapuram Village, Peddadevalapally Post, Tripuramam Mandal, Near Miryalaguda, Nalgonda Dist.-508 207
Factory: (Textile Division) : Survey No. 179 & 180, Chiruva Village, Mouda Taluk, Nagpur District, Maharashtra

VISAKA INDUSTRIES LIMITED
CORP.OFFICE: "VISAKA TOWERS" 1-8-303/89/3 S.P.ROAD, SECUNDERABAD-3
CIN NO. L52520AP1981PLC003072

AUDITED RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2014

PART I	PARTICULARS	₹ in Lacs			
		Quarter Ended			Year Ended
		30-06-2014	31-03-2014	30-06-2013	31-03-2014
		Audited			Audited
1	Income from Operations				
	(a) Net Sales/Income from operations	31,048.49	23,711.36	28,275.12	88,292.15
	(Net of excise duty)				
	(b) Other Operating Income	180.08	96.70	248.93	918.15
	(c) Total Income from operations (net)	31,238.57	23,808.06	28,524.05	89,210.30
2	Expenses				
	a) Cost of Materials Consumed	16,523.47	13,417.39	15,524.05	52,498.65
	b) Purchase of stock-in-trade	39.19	36.55	10.34	101.28
	c) (Increase)/Decrease in Inventories	2,779.01	1,400.35	2,812.96	3,413.04
	d) Employee Benefit Expenses	1,710.70	1,302.45	1,518.49	5,200.23
	e) Depreciation and Amortisation Expense	1,362.08	819.03	485.87	2,245.63
	f) Other Expenses	8,767.84	5,948.79	5,717.83	22,267.90
	Total Expenses	29,182.39	22,724.56	26,067.54	85,726.73
3	Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	2,056.18	1,083.50	2,456.51	3,483.57
4	Other Income	82.99	340.88	56.14	535.87
5	Profit/(Loss) from ordinary activities before Interest and Exceptional Items (3+4)	2,139.17	1,424.38	2,512.65	4,019.44
6	Finance Costs	490.54	707.59	428.01	2,139.91
7	Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items(5-6)	1,648.63	716.79	2,086.64	1,879.53
8	Exceptional Items				
9	Profit/(Loss) from Ordinary Activities before Tax	1,648.63	716.79	2,086.64	1,879.53
10	Tax Expense	528.25	266.67	714.74	682.78
11	Net Profit/(Loss) from Ordinary Activities after Tax	1,120.38	450.12	1,371.90	1,196.75
12	Extra Ordinary Items (Net of Tax Expense)				
13	Net Profit/(Loss) for the Period	1,120.38	450.12	1,371.90	1,196.75
14	Paid-up equity share capital (Face value of Rs.10/- per Share)	1,588.10	1,588.10	1,588.10	1,588.10
15	Reserves excluding Revaluation reserves as per balance sheet of Previous Accounting Year				31,744.81
16	Basic & Diluted Earnings Per Share Rs. (Not Annualised)	7.05	2.83	8.64	7.54
PART II					
A PARTICULARS OF SHARE HOLDING					
1	Public Share Holding				
	Number of shares	99,16,697	99,01,697	99,01,697	99,01,697
	Percentage of share holding	62.44%	62.35%	62.35%	62.35%
2	Promoters & Promoter group shareholding:				
	a) Pledged /Encumbered				
	- No. of Shares	11,00,000			
	- Percentage of shares(as % of the total Shareholding of promoter and promoter group)	18.44%			
	- Percentage of shares(as % of the total Share capital of the Company)	6.93%			
	b) Non-Encumbered				
	- No. of Shares	48,64,255	59,79,255	59,79,255	59,79,255
	- Percentage of shares(as % of the total Shareholding of promoter and promoter group)	81.56%	100%	100%	100%
	- Percentage of shares(as % of the total Share capital of the Company)	30.63%	37.65%	37.65%	37.65%
B INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter			Nil	
	Received during the quarter			Nil	
	Disposed of during the quarter			Nil	
	Remaining unresolved at the end of the quarter			Nil	
NOTES:					
1 The above results have been taken on record by the Board of Directors at its meeting held on 25th July 2014.					
2 Other Operating Income includes Export Incentives, Sales Tax Incentives and Scrap Sales.					
3 The Solar Power Plant of 2.5 MW in Miryalguda set up for captive use started Generation from 26th May 2014.					
4 Depreciation is provided on fixed assets for the current quarter as per the Schedule II of the Companies Act, 2013. Had the Company continued to follow the earlier rates as per Schedule XIV of the Companies Act, 1956, the profit would have been higher by ₹739.36 Lacs. The Company has adjusted the opening retained earnings of ₹1315.14 Lacs (net of deferred tax of ₹677.19 Lacs) for the difference of depreciation relating to past period.					
5 Previous Period/Year figures are regrouped/rearranged/reclassified wherever necessary.					
Date: July 25, 2014 Place : Yelumala		On behalf of Board of Directors for VISAKA INDUSTRIES LIMITED Smt. G. Saroja Vivekanand Managing Director			



VISAKA INDUSTRIES LIMITED
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lacs

	Quarter Ended			Year Ended
	30.06.14	31.03.14	30.06.13	31.03.14
	Audited	Audited	Audited	Audited
1. Segment Revenue (Net sales/income)				
a. Building products	26,258.71	19,260.27	23,783.93	70,479.30
b. Synthetic blended yarn	4,789.78	4,451.09	4,491.19	17,812.85
Total	31,048.49	23,711.36	28,275.12	88,292.15
Less: Inter segment revenue	-	-	-	-
Net sales/Income from operations	31,048.49	23,711.36	28,275.12	88,292.15
2. Segment Results Profit /(Loss) before tax and interest from each segment				
a. Building Products	2,147.81	963.86	2,209.39	2,446.42
b. Synthetic blended yarn	487.12	664.82	727.82	2,686.24
Total	2,634.93	1,628.68	2,937.21	5,132.66
Less:				
i. Interest	490.54	707.59	426.01	2,139.91
ii. Other unallocable expenditure net off unallocable income	495.76	204.30	424.56	1,113.22
Total Profit /(Loss) before tax	1,648.63	716.79	2,086.64	1,879.52
3. Capital employed (Segment Assets-Segment Liabilities)				
a. Building products	47,522.75	52,546.78	45,787.41	52,546.78
b. Synthetic Blended yarn	5,508.24	7,359.12	6,873.39	7,359.12
c. Unallocated	(19,888.88)	(26,569.02)	(18,684.29)	(26,569.02)
Total	33,142.11	33,336.88	33,976.51	33,336.88

Date: July 25, 2014
Place : Yelumala

On behalf of Board of Directors
for Visaka Industries Limited

Smt. G. Saroja Vivekanand
Managing Director

