

VISA INFRASTRUCTURE LTD

VISA

REGISTERED OFFICE
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Date: May 7, 2012

National Stock Exchange of India Limited Exchange Plaza, Plot No. C/1, G Block Bandra-Kurla Complex, Bandra (E) Mumbai 400051 Fax No. 91-22-2659 8237 / 38	Bombay Stock Exchange Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai 400001 Fax No. 91-22-22723121 / 2037
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Dear Sir/Madam,

Sub: Disclosure under Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure pursuant to the provisions of Regulation 31 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, relating to creation of pledge on 27, 00,000 (Twenty Seven Lacs) equity shares of VISA Steel Limited held by our Company.

This is for your information and record.

Thanking you.

Yours faithfully,
For VISA Infrastructure Limited


Mahesh Bhattar
Company Secretary

Encl.: a/a

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)		VISA STEEL LIMITED				
Name of the Promoter(s) on whose shares encumbrance was created/ ~~invoked~~ /released (tick the relevant one)		VISA INFRASTRUCTURE LIMITED				
Date of reporting		7 th May, 2012				
Names of the stock exchanges where the shares of the target company are listed		The Bombay Stock Exchange Limited (BSE) The National Stock Exchange of India Limited (NSE)				
Details of the promoters' holding: (The term "event" indicates creation/ invocation/ release of encumbrance, as the case may be)						
Promoter(s) or PACs with him	Pre-event holding	Details of events pertaining to encumbrance	Post event holding (encumbered shares to be excluded)	(*)Details of encumbrance (pledge/lien or others- give details		
Names	Number	% of total Share capital	Type – creation/ invocation/ release	Date (s)	Number	% of Total Share capital
VISA Infrastructure Limited	4,03,12,167 (Unencumbered) 1,73,00,000 (Encumbered)	36.64% 15.73%	Creation	4 th May, 2012	3,76,12,167	34.19%
						Pledge created for 27,00,000 equity shares in favour of IL&FS Financial Services Limited, Address:- The IL&FS Financial Centre, C-22, G Block, Bandra - Kurla Complex, Bandra East, Mumbai 400051

(*) Details shall include the details regarding the person(s) on whose favour the encumbrance has been created and other important features of such encumbrance.

For VISA Infrastructure Limited



Mahesh Bhattar
Company Secretary

Place: Kolkata
Date: 07.05.2012