

**Date:** August 28, 2026

|                                                                                                                                                                                                                                                                                                            |                                                                                                                                                                                                                                                             |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <p>To,<br/>The Executive Director, Listing Department,<br/><b>National Stock Exchange of India Limited</b><br/>Exchange Plaza, C-1, Block G. Bandra Kurla<br/>Complex, Bandra, East, Mumbai, Maharashtra –<br/>400051, India</p> <p>E-mail: <a href="mailto:takeover@nse.co.in">takeover@nse.co.in</a></p> | <p>To,<br/>Department of Corporate Services, Listing<br/>Department,<br/><b>BSE Limited</b><br/>Phiroze Jeejeebhoy Towers, Dalal Street,<br/>Mumbai- 400001</p> <p>E-mail: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a></p> |
| <p>To,<br/><b>VISA Chrome Limited (formerly known as<br/>VISA Steel Limited)</b><br/>Registered Address: 11 Ekamra Kanan,<br/>Nayapalli, Bhubaneswar, Orissa, India, 751015</p> <p>E-mail: <a href="mailto:cs@visachrome.com">cs@visachrome.com</a></p>                                                    |                                                                                                                                                                                                                                                             |

Dear Sir/Madam,

**Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please see enclosed the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Assets Care & Reconstruction Enterprise Limited, acting as the trustee and for the benefit of various trusts as mentioned in the disclosure below, in relation to change (exceeding 2%) of the total shareholding in the equity shares of Visa Chrome Limited (formerly known as Visa Steel Limited) under regulation Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

This is for your information and record.

For and on behalf of

**Assets Care & Reconstruction Enterprise Limited**



**Authorised Signatory**

**Name:** Vipul Gupta

**Designation:** Senior Manager

**Encl:** As above

**ASSETS CARE & RECONSTRUCTION ENTERPRISE LTD.**

Corporate Office : Office 101, Kalpataru Infinia, Plot B, Near Grand Hyatt, Santacruz (East),

Mumbai – 400051, Maharashtra. Tel : 022 6864 3101

Registered Office : 14th Floor, Eros Corporate Tower, Nehru Place, New Delhi - 110019 Tel : 011 66115600

E-mail : [acre.arc@acreindia.in](mailto:acre.arc@acreindia.in)

Website : [www.acreindia.in](http://www.acreindia.in)

CIN : U65993DL2002PLC115769

**Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

|                                                                                                                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                             |                                                            |
|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------|------------------------------------------------------------|
| Name of the Target Company (TC)                                                                                                                                            | <b>VISA Chrome Limited (formerly known as VISA Steel Limited) ("Target Company")</b>                                                                                                                                                                                                                                                                                                                                                              |                                                             |                                                            |
| Name(s) of the acquirer/seller and Persons Acting in Concert (PAC) with the acquirer                                                                                       | <b>Assets Care &amp; Reconstruction Enterprise Limited</b> , acting in the capacity as sole trustees of ACRE-32-Trust, ACRE-42-Trust, ACRE-47-Trust, ACRE-51-Trust, ACRE-65-Trust, ACRE-90-Trust, ACRE-91-Trust, ACRE-131-Trust, ACRE-139-Trust, ACRE-143-Trust, ACRE-146-Trust, ACRE-147-Trust, ACRE-149-Trust, ACRE-163-Trust and ACRE-184-Trust (collectively referred to as " <b>ACRE</b> ") for the benefit of the security receipt holders. |                                                             |                                                            |
| Whether the acquirer belongs to Promoter/Promoter group                                                                                                                    | No                                                                                                                                                                                                                                                                                                                                                                                                                                                |                                                             |                                                            |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed                                                                                                         | National Stock Exchange of India Limited and BSE Limited                                                                                                                                                                                                                                                                                                                                                                                          |                                                             |                                                            |
| Details of the acquisition/disposal as follows                                                                                                                             | Number                                                                                                                                                                                                                                                                                                                                                                                                                                            | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| <b>Before the acquisition/sale under consideration, holding of:</b>                                                                                                        |                                                                                                                                                                                                                                                                                                                                                                                                                                                   |                                                             |                                                            |
| a) Shares carrying voting rights                                                                                                                                           | 1,05,63,899                                                                                                                                                                                                                                                                                                                                                                                                                                       | 7.25%                                                       | 6.37%                                                      |
| b) Shares in the nature of encumbrance (pledge/lien/ non-disposal undertaking/ others)                                                                                     | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                               | Nil                                                         | Nil                                                        |
| c) Voting rights (VR) otherwise than by equity shares                                                                                                                      | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                               | Nil                                                         | Nil                                                        |
| d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil                                                                                                                                                                                                                                                                                                                                                                                                                                               | Nil                                                         | Nil                                                        |

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|                                                                                                                                                                                            |                    |              |              |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------|--------------|--------------|
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                  | <b>1,05,63,899</b> | <b>7.25%</b> | <b>6.37%</b> |
| <b>Details of acquisition/ sale:</b>                                                                                                                                                       |                    |              |              |
| a) Shares carrying voting rights acquired/ sold                                                                                                                                            | 67,55,253          | 4.63%        | 4.07%        |
| b) VRs acquired/ sold otherwise than by shares                                                                                                                                             | Nil                | Nil          | Nil          |
| c) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ sold  | Nil                | Nil          | Nil          |
| d) Shares encumbered /invoked/released by the acquirer                                                                                                                                     | Nil                | Nil          | Nil          |
| <b>e) Total (a+b+c+/-d)</b>                                                                                                                                                                | <b>67,55,253</b>   | <b>4.63%</b> | <b>4.07%</b> |
| <b>After the acquisition/ sale holding of:</b>                                                                                                                                             |                    |              |              |
| a) Shares carrying voting rights acquired                                                                                                                                                  | 38,08,646          | 2.61%        | 2.30%        |
| b) Shares encumbered with the acquirer                                                                                                                                                     | Nil                | Nil          | Nil          |
| c) VRs otherwise than by equity shares                                                                                                                                                     | Nil                | Nil          | Nil          |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil                | Nil          | Nil          |
| <b>e) Total (a+b+c+d)</b>                                                                                                                                                                  | <b>38,08,646</b>   | <b>2.61%</b> | <b>2.30%</b> |

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|--------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|
| Mode of acquisition/sale (e.g. open market/ public issue/ rights issue/ preferential allotment/ inter-se transfer, etc.) | Open Market<br><br>Please refer to the <b>Note</b> below.                                |
| Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable | August 27, 2026                                                                          |
| Equity share capital/ total voting capital of the TC before the said acquisition/ sale*                                  | INR 1,45,78,95,000 comprising 14,57,89,500 equity shares of face value of INR 10/- each. |
| Equity share capital/ total voting capital of the TC after the said acquisition/ sale*                                   | INR 1,45,78,95,000 comprising 14,57,89,500 equity shares of face value of INR 10/- each. |
| Total diluted share/ voting capital of the TC after the said acquisition/ sale**                                         | INR 1,65,78,95,000 comprising 16,57,89,500 equity shares of face value of INR 10/- each. |

(\*) Total share capital/ voting capital is taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing agreement.

(\*\*) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/ warrants into equity shares of the TC.

For and on behalf of  
**Assets Care & Reconstruction Enterprise Limited**

  
**Authorised Signatory**  
**Name: Vipul Gupta**  
**Designation: Senior Manager**  
**Place: Mumbai**  
**Date: 28.08.2026**



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