Virtual Galaxy Infotech Limited
(Formerly known as Virtual Galaxy Infotech Pvt. Ltd.)
Plot No. 26, The Nagpur Divisional Insurance Employees' Co-operative Housing Society Limited, Vivekanand Nagar, Nagpur, Maharashtra, India, 440015

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Software Development | E-governance Solution | AI & Data Analytics
System Integration | IT Facility Management & Data Center Services

Date: 31st August, 2026

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051.

Symbol: VGINFOTECH ISIN: INE0VRH01015

Subject: Outcome of Board Meeting held on 31st August, 2026 pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations').

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'SEBI Listing Regulations'), we wish to inform you that the Board of Directors of the Company at their Meeting held today i.e., on 31st August, 2026, inter-alia, approved the following:

1. Considered and approved the Board's Report for the Financial Year 2025-26, along with the other relevant annexures thereto.

2. The Board reviewed and approved the draft Notice convening the Annual General Meeting ("AGM") of the Company, scheduled to be held on 24th September 2026, for seeking the approval of the Members on the applicable matters.

3. The Board took on record 28th August, 2026 as the Cut-off Date for determining the eligibility of Members to receive the Notice of the AGM and to participate in the e-voting process, as applicable.

4. The Board considered and approved the appointment of M/s SAND and Associates, Practicing Company Secretaries, Nagpur, as the Scrutinizer for conducting the e-voting process and scrutinizing the votes cast at the forthcoming AGM.

5. The Board considered and approved the re-appointment of Mr. Avinash Narayanrao Shende (DIN: 02179381) as a Director, liable to retire by rotation, subject to the approval of the Members at the ensuing AGM.

6. The Board considered and approved the appointment of Mr. Sunil Kulkarni (DIN: 02714177) as Additional non-executive director who shall hold office till the ensuing Annual General Meeting.

7. Based on the recommendation of the Audit Committee, the Board considered and approved the proposal for entering into Material Related Party Transactions with Group Companies, namely Finverse Private Limited (formerly known as Virtual Galaxy Fintech Private Limited) and Paynext Private Limited, for an amount of Rs.45,00,00,000 (Rupees Forty-Five Crore only) each, in the ordinary course of business and on an arm's length basis, subject to the approval of the Members and such other statutory/ regulatory approvals as may be required.

8. Based on the recommendation of the Audit Committee, the Board considered and approved the variation and reallocation of the objects of the Initial Public Offer ("IPO"), whereby the previously approved amount earmarked towards the object "Funding of expenditure related to enhancement, maintenance and upgrading of existing products through manpower hiring" and the unutilised amount earmarked under the object "Business Development and Marketing Activities", as disclosed in the Prospectus of the Company, shall be varied and reallocated towards the object "Upgradation of Data Centre, Marketing Activities and Working Capital", subject to the approval of the Members and such other approvals as may be required under applicable laws and regulations.

The meeting commenced at 3.00 PM. And concluded at 06.10 P.M.

Please take the above information on record and arrange for dissemination.

Thanking you,
For Virtual Galaxy Infotech Limited

ANJALI VINAY PADHYE

ANJALI VINAY PADHYE
2026.08.31
18:14:15 +05'30'

Anjali Vinay Padhye
Company Secretary & Compliance Officer
Membership no. A23773

Annexure A

Details under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026.

Sr. No.	Particulars	Sunil Kulkarni
1.	**Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise**	Appointment of Mr. Sunil Kulkarni (DIN: 02714177) as Additional Non-Executive Director of the company.
2.	**Date of appointment/re-appointment/cessation (as applicable) & term of appointment/ re-appointment;**	Date Of Appointment: August 31st, 2026 Term of appointment: Mr. Sunil Kulkarni is appointed as Additional Non-Executive Director and shall hold office till the ensuing Annual General Meeting.
3.	**Brief profile (in case of appointment);**	Mr. Sunil Kulkarni is a seasoned professional with over 35 years of experience in technology-led businesses, fintech and digital payments. He served as CEO and Joint Managing Director of Oxigen Services (India) Pvt. Ltd. for 15 years (2004–2019). He has extensive experience in mobile wallets, merchant payments, remittances, Aadhaar-enabled payments and branchless banking. He has served in various advisory and board positions with fintech and digital payments organisations. He was a founding member and Board Director of the Business Correspondents Federation of India (BCFI). He has also co-chaired the Prepaid Payment Instruments (PPI) Committee of the Payments Council of India and engaged with the Ministry of Finance and RBI on PPI policy matters. His expertise is expected to support the Company's proposed Payment Aggregator (PA) and PPI businesses and the related regulatory approval process.
4.	**Disclosure of relationships between directors (in case of appointment of a director).**	Not Applicable
5.	**Information as required under NSE circular no. NSE/CML/2018/24, dated June 20, 2018**	Mr. Sunil Kulkarni is not debarred from holding the office of Director by virtue of any SEBI order or any other such authority.