Virtual Galaxy Infotech Limited
(Formerly known as Virtual Galaxy Infotech Pvt. Ltd.)
Plot No. 26, The Nagpur Divisional Insurance Employees' Co-operative Housing Society Limited, Vivekanand Nagar, Nagpur, Maharashtra, India, 440015

E-MAIL : info@vgipl.in
WEBSITE : www.vgipl.com
CIN : L93000MH1997PLC110645
GSTIN : 27AAACV5098G1Z1
MOBILE : +91 6262686865, 7798026888, 7798880916

Software Development | E-governance Solution | AI & Data Analytics
System Integration | IT Facility Management & Data Center Services

Date: 26th August, 2026

To,
The Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai — 400051

Symbol: VGINFOTECH**, ISIN:** INE0VRH01015

Subject: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Business Update for Q1 FY 2026.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the quarterly business update titled **"Q1 FY27 EARNINGS UPDATE August, 2026"**, highlighting the Company's performance for the quarter ended June 30, 2026.

This disclosure is being made for the information of the shareholders and the investing public in general.

You are requested to take the aforesaid on record.

Thanking you,

Yours truly,
For **Virtual Galaxy Infotech Limited**
ANJALI VINAY PADHYE
ANJALI VINAY PADHYE 2026.08.26 17:03:06 +05'30'
Anjali Padhye
Company Secretary & Compliance Officer
Membership no. A23773

Encl. As above

Maximizing Opportunities

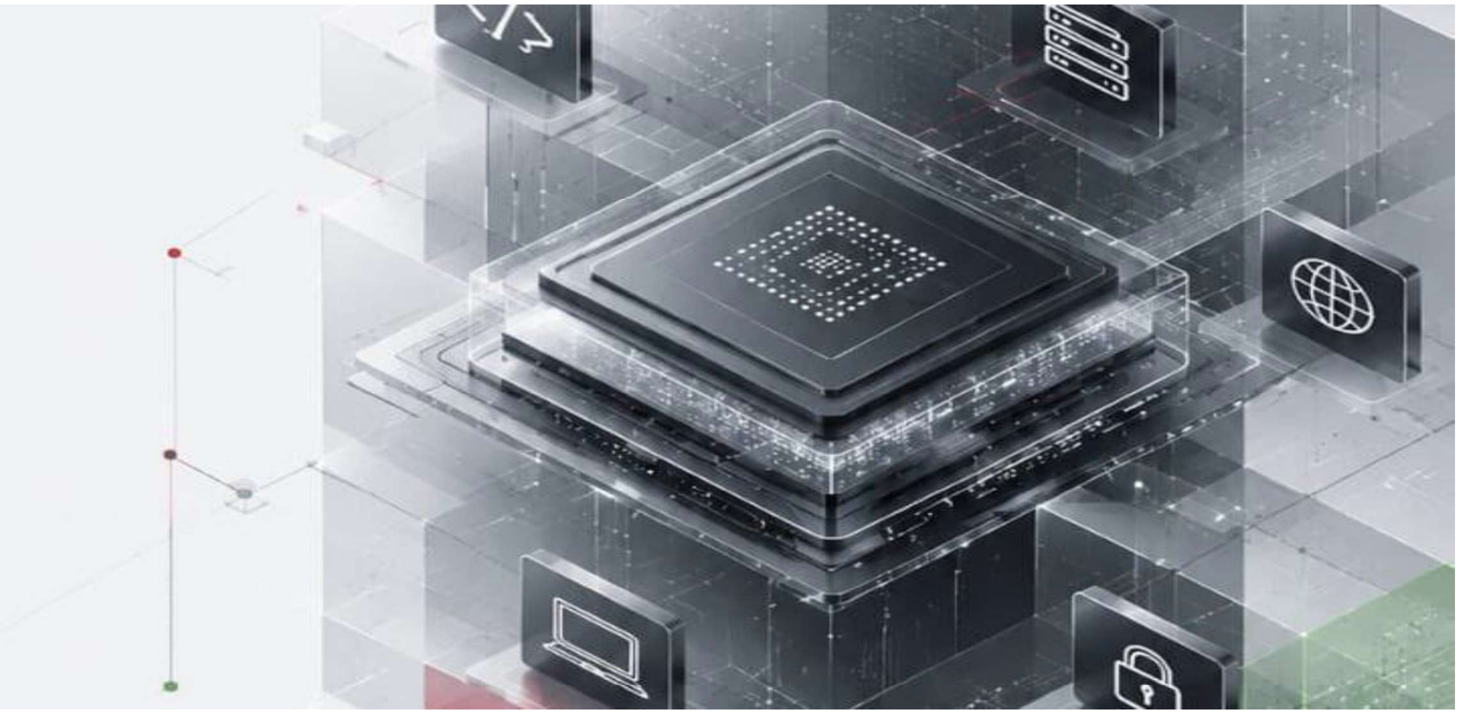
Q1 FY27 EARNINGS UPDATE

August, 2026

BUILDING DIGITAL INFRASTRUCTURE AT SCALE

virtualgalaxy® | Maximizing Opportunities

PERFORMANCE UPDATE – Q1 FY27



OPERATIONAL HIGHLIGHTS

REVENUE FROM OPERATIONS	
₹40.4 crore	60% ^ *YoY growth*

REVENUE FROM SALE OF PRODUCTS	
₹21.5 crore	71% ^ *YoY growth*

SAAS SERVICES REVENUE	
₹17.9 crore	66% ^ *YoY growth*

ORDERBOOK	
₹145.5 crore	100% ^ *YoY growth*

HEADCOUNT	
468	31% ^ *In FY25*

KEY BUSINESS DEVELOPMENTS

- **Continued investments in AI infrastructure** to enhance compute capacity and strengthen long-term technology capabilities
- **Secured a US$1.1 million software development** contract with **Botswana Development Corporation** and a **US$550K digital payments order in Zimbabwe**, expanding its footprint across Southern Africa
- Signed a **two-year MoU with Konkan Railway** to jointly pursue opportunities in ERP, AI, cybersecurity, digital payments, and digital transformation
- **Sustained R&D investments** to strengthen proprietary technology platforms with AI capabilities
- Delivered 60% YoY revenue growth to ₹40.4 crores, added marquee clients in Botswana (Botswana Development Corporation) and Zimbabwe (Entire Office Systems Private Limited), and **reiterated 40-50% FY27 revenue growth guidance**

Note: Revenue numbers presented above are provisional and unaudited and are subject to audit
1. Already included within the revenue from operations

VGIL: SCALABLE ENTERPRISE TECH PLATFORM

01 PRODUCT-LED DIGITAL PLATFORM

We build secure, ready-to-use software that helps banks, government agencies, and businesses run their daily operation smoothly and efficiently

02 BANKING & FINANCIAL INFRASTRUCTURE

Our flagship E-Banker platform manages complete core banking, while our V-Pay solution makes digital transactions, like UPI and card payments, quick and easy

03 AI & CYBERSECURITY CAPABILITIES

We keep your networks safe. Our advanced AI tools and V-SOC platform actively monitor, detect, and protect your digital workflows from cyber threats

04 GOV TECH & DIGITAL TRANSFORMATION

We help public departments go paperless. Specially designed solutions like e-APMC and E-Autopsy bring modern digital speed and transparency to government services

05 ENTERPRISE SOFTWARE ECOSYSTEM

Our IBS-ERP software connects all parts of a business, from HR to finance and supply chain into one simple, unified system for industries like manufacturing and healthcare

06 SCALABLE GLOBAL PRESENCE

Trusted globally, our software is actively used across more than 15 Indian states and continues to expand into international markets like Tanzania, Malawi, Botswana, and Zimbabwe

VGIL AT A GLANCE

28+
Years of technology and domain expertise

13+
Software platforms across BFSI, ERP & E-Governance

30+
Billion transactions processed across platforms

15+
Indian states with active deployments

13
International banking projects across Africa & GCC

MISSION-CRITICAL PLATFORMS AT SCALE (1/2)

FINANCIAL TECHNOLOGY SOLUTIONS

By FY33, global TAM for financial technology solutions alone is estimated at $28.4 billion, representing just one of the multiple enterprise technology verticals addressed by VGIL

E-BANKER – CORE BANKING SOLUTION

Our flagship product, **deployed across 150+ banks and societies**. Handles everything a bank needs to run, account opening with e-KYC, deposits, loans, NPA tracking, inter-branch transactions, and RBI mandated reporting all from one centralized platform. **Has processed 30B+ transactions across 10M+ accounts with 99.9% uptime**, and is live internationally in Tanzania, Malawi, Botswana, and Zimbabwe

IMIS – MIS SOLUTION

A real-time **management dashboard built for bank leadership.** Instead of compiling branch-level data manually into Excel, bank CEOs and GMs get consolidated performance reports, deposit and loan metrics, NPA trends, and compliance status across all branches instantly. Sold alongside E-Banker, it deepens VGIL's footprint in existing accounts

DIGITAL PAYMENTS (V-PAY)

Connects cooperative and urban banks to India's full digital payments ecosystem - UPI, NACH auto-debit, NEFT, RTGS, IMPS. These banks have historically lagged behind private banks in payments infrastructure, and V-Pay bridges that gap, letting them offer the same digital channels their customers increasingly expect

TRANSACT CORE

Transaction processing engine that sits behind a bank's front-end channels, branches, ATMs, mobile apps, internet banking. It **handles real-time routing, authentication, inter-branch settlements, and end-of-day reconciliation**

AUDIT FLUX

Internal audit and compliance tool built specifically for RBI-regulated banks. It **automates audit observation tracking, flags compliance deviations in real time, and generates the statutory reports required by RBI and NABARD**. Directly addresses the governance gap that has caused several cooperative bank failures in recent years

FIN FLOW

Manages the internal financial plumbing of a bank - fund flows between departments and branches, treasury positions, liquidity monitoring, and integration with the core accounting ledger. Completes VGIPL's banking suite alongside E-Banker and iMIS

Source : Grand View Research

MISSION-CRITICAL PLATFORMS AT SCALE (2/2)

GOVERNMENT AND ENTERPRISE TECHNOLOGY SOLUTIONS

By FY34, global TAM for government software market alone is estimated at $55.8 billion, highlighting structural long-term opportunity within just one of the many enterprise technology verticals addressed by VGIL

IBS - ERP (INTEGRATED BUSINESS SUITE)

A **full-stack ERP for mid-sized manufacturers integrating** Finance, HR, Manufacturing, CRM, Inventory, and Supply Chain into one system. Used across textile, sugar, steel, and solvex industries, IBS helps businesses replace disconnected software with a single platform for better visibility, faster decisions, and fewer errors. It **streamlines operations by ensuring real-time data flow across all departments**

E-APMC - AGRICULTURAL TRADING

A computerized auction and market management system for Agricultural Produce Market Committees, handling commodity arrivals, auctions, trader settlements, and market fee collection**. Deployed across Maharashtra APMCs under the MACP project and at MSAMB Pune**, it replaces paper-based processes with a faster, more transparent, and efficient system

E-AUTOPSY - POST-MORTEM DEPARTMENT MANAGEMENT

A digital post-mortem management system for forensic departments at government medical colleges, covering body receipt, autopsy scheduling, examination records, and medico-legal report generation. It replaces paper-based workflows with a faster, traceable, and more efficient system, **reducing delays and record management issues**

CYBERSECURITY AND AI SOLUTIONS

By FY30, the global conversational AI and cybersecurity markets alone are estimated to exceed $518.4 billion combined, representing just two of the multiple enterprise technology verticals addressed by VGIL

CYBERSENTINEL - END-TO-END CYBERSECURITY

Our cybersecurity solution delivered as a service to banks and enterprises**, offering real-time threat detection, log monitoring, intrusion detection, file integrity monitoring, and compliance reporting**. It enables smaller institutions to access full SOC capabilities without investing in dedicated teams or infrastructure

VIRTUAL VAANI - CONVERSATIONAL AI COMPANION

An AI-powered voice and chat assistant built for banks and enterprises. **It handles customer queries, automates routine service interactions, and provides voice-based banking guidance,** which reduces how much banks need to rely on human agents for repetitive tasks and keeps service available around the clock. It is built with NLP so conversations feel natural rather than scripted, which matters a lot in customer-facing banking contexts where trust and clarity are non-negotiable

Source : Grand View Research

INTEGRATED DELIVERY ACROSS WORKFLOWS

APPLICATION DEVELOPMENT

Custom software built end-to-end, with deep BFSI and government domain expertise baked into every project.

IT INFRASTRUCTURE DEVELOPMENT

Design and deployment of Data Centers, DR sites, and full networking infrastructure, delivered under CAPEX or OPEX models depending on client needs.

VGST

Systems integration and compliance services for India's GST framework, helping businesses stay aligned with indirect tax requirements.

MOBILE COMPUTING

Mobile application development for banking field operations and customer-facing use cases, engineered for low-bandwidth, high-reliability environments.

DR & DC

Disaster Recovery and Data Centre setup and management, ensuring banking systems stay operational even during hardware or site failures.

DIGITAL SOLUTIONS

Digital transformation services spanning portal development, process automation, and citizen or customer engagement platforms.

AI & ML

Applied AI services for fraud detection, customer analytics, and intelligent process automation in banking and enterprise environments.

TRUSTED ACROSS ENTERPRISE ECOSYSTEMS

OUR SUCCESS OVER YEARS

13 Overseas banking Projects	**05** World Bank Projects	**02** State Co-Operative Banks	**11** District Central Co-Op Banks
70+ Urban Co-Operative Banks	**50+** Cooperative Societies	**50+** ERP Projects	**15+** Government Projects

EMPANELMENTS

- Indian Telephone Industries Ltd
- Uttar Pradesh Department of Systems Corporations
- Telecommunications Consultants India Ltd
- Hindustan Steelworks Construction Ltd
- Shreetron India Ltd
- RailTel Corporation of India Ltd

VGIL TECHNOLOGY PARTNER LANDSCAPE

TECHNOLOGY PARTNER

ORACLE

Microsoft

Red Hat

CLOUD PARTNER

YOTTA

aws

netmagic An NTT Communications Company

nxtra data SMART. SECURE. RELIABLE

ORACLE CLOUD

HARDWARE PARTNER

CISCO

Lenovo

Hewlett Packard Enterprise

FORTINET

EXPANDING ACROSS INDIA & GLOBAL MARKETS

WORLD BANK FUNDED PROJECTS

MAIIC

THE WORLD BANK

SMART PIU AHD

INTERNATIONAL BANKING PROJECTS

DCB Commercial Bank

RESERVE BANK OF MALAWI

Wazo Hill Savings & Credit Co-operative Society

Bandarini SACCOS Ltd

NYOMBO SACCOS

ARUSHA WOMEN IN BUSINESS SACCOS LTD

LULU SACCOS LIMITED

WAZALENDO SACCOS LTD

TRA SACCOS LTD

WAT SACCOS LTD

NATIONAL BANKING PROJECTS

MIZORAM CO-OP APEX BANK

NEPAL RASTRA BANK

YDCC BANK

OSMANABAD DISTRICT CENTRAL CO-OP BANK

GONDIA DISTRICT CENTRAL CO-OP BANK

WANA NAGRIK SAHAKARI BANK

PUSAD URBAN CO-OPERATIVE BANK

MAHARASHTRA LABOUR WELFARE BOARD

WARDHA DISTRICT CENTRAL CO-OPERATIVE BANK

GOA STATE CO-OPERATIVE BANK.

SADHANA SAHAKARI BANK

DHARAMPETH MAHILA MULTISTATE CO-OP SOCIETY

Sanmitra Bank

SHRI MAHALAXMI CO OPERATIVE BANK

AMRAVATI DISTRICT CENTRAL CO-OPERATIVE BANK

JAIHIND URBAN CO-OP BANK

SHRI KANYAKA NAGARI SAHAKARI BANK

BULDANA DISTRICT CENTRAL CO-OP BANK

AURANGABAD DISTRICT CENTRAL CO-OP BANK

BHANDARA DISTRICT CENTRAL CO-OP BANK

GOVERNMENT PROJECTS

THE WORLD BANK

MTDC

MAPMC

GMC Nagpur

GMC Nagpur

virtualgalaxy® Maximizing Opportunities

BUILT ON SCALE, IP AND EXECUTION

BUILDING DIGITAL TRUST. DRIVING SCALABLE GROWTH.

01. INTEGRATED END-TO-END TECHNOLOGY PARTNER

Complete software lifecycle capabilities spanning consulting, development, deployment, and managed services. Proven execution across 15+ Indian states and international markets including Tanzania and Malawi

02. HIGH RECURRING REVENUE VISIBILITY

Strong annuity-led revenue model driven by long-standing client relationships, SaaS contracts, and AMC/ATS engagements. **40% recurring revenue provides earnings stability and cash flow visibility**

03. DIVERSIFIED INSTITUTIONAL CLIENT BASE

Well-diversified presence across banks, NBFCs, SACCOs, corporates, and government institutions, **reducing sectoral concentration risk. Strong traction across industries including sugar, textiles, fertilizers, and e-governance**

04. SCALEABLE MULTI-PRODUCT PLATFORM WITH PROPRIETARY IP

Portfolio of 8 proprietary platforms including E-Banker, V-Pay, IBS-ERP, E-APMC, V-SOC, E-Autopsy, VGST, and LOS. Built over nearly three decades, supported by **registered copyrights and trademarks creating a defensible IP moat**

05. STRONG COMPLIANCE,SECURITY & QUALITY CONTROL

Differentiated by enterprise-grade information security and service management standards. **Backed by globally recognized certifications** including ISO 9001:2015, ISO/IEC 27001:2013, ISO/IEC 20000-1:2018, and ISO/IEC 23001-7:2023

06. EXPERIENCED PROMETER-LED MANAGEMENT

Led by promoters with 26+ years of domain expertise across IT and BFSI. **Supported by a strong in-house team of 468 professionals**

1. SACCO's - Savings and Credit Cooperative Organization

BUILDING THE NEXT PHASE OF SCALE

SCALING DELIVERY INFRASTRUCTURE

- Developing **10-acre integrated technology campus at Mihan SEZ**
- Expanding implementation and cloud delivery infrastructure across verticals
- Supporting **₹1,000 crore** bid pipeline with **20%** historical win ratio
- **Managing complete lifecycle** from development to long-term O&M

ACCELERATING GLOBAL EXPANSION

- **Entered Botswana after multiple tender rounds despite earlier lead-bidder rankings**
- Building on successful banking deployments across African markets
- **Expanding presence** across underpenetrated **Africa and GCC corridors**
- Scaling export revenues through localized execution capabilities

DRIVING AI-LED PRODUCT INNOVATION

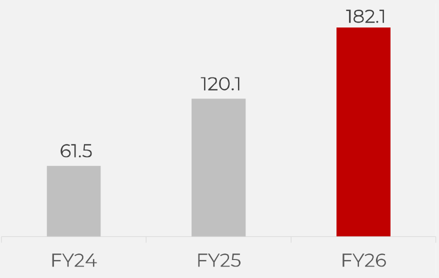
- Embedding AI and LLM capabilities across core platforms
- Strengthening proprietary IP-led enterprise software product ecosystem
- Expanding **cyber security solutions across BFSI, government, and defense environments**
- **Investing in next-generation AI and cybersecurity infrastructure**

STRENGTHENING REVENUE QUALITY

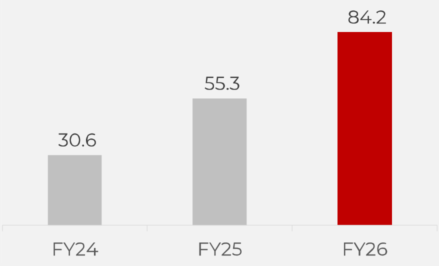
- Maintaining **40% recurring revenues** through annuity-led business models
- Improving revenue visibility through long-duration enterprise relationships
- Increasing **cross-selling across existing client relationships**
- Sustaining **25% PAT margins** alongside continued R&D investments

CONSISTENT GROWTH ACROSS YEARS

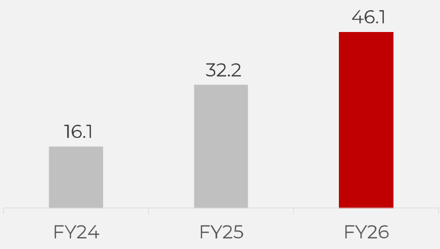
Revenue from operations



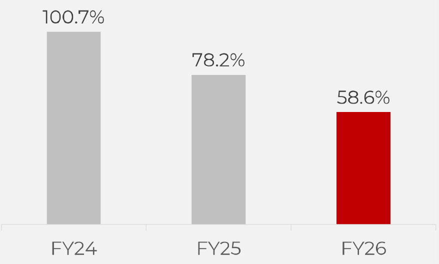
EBITDA



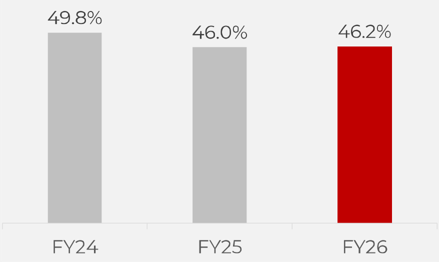
PAT



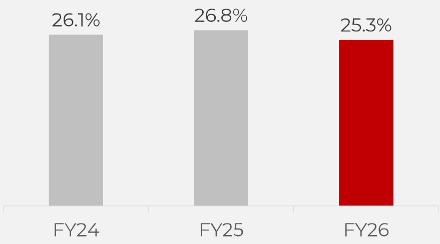
CFO/EBIDTA



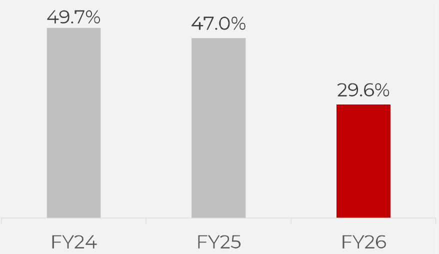
EBITDA margin



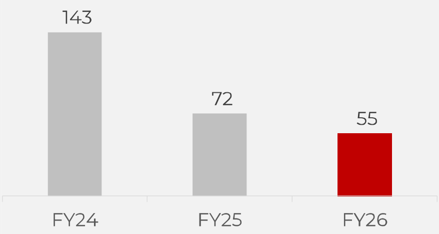
PAT margin



Return on equity (ROE)

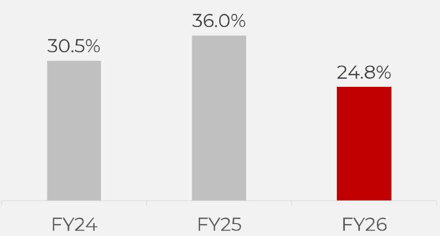


Debtor days

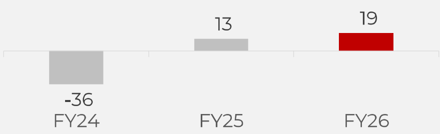


Inventory days

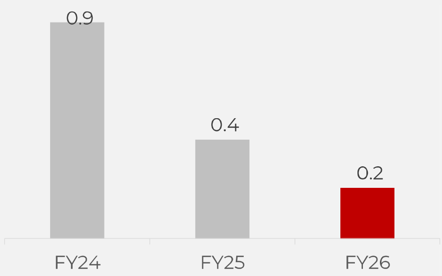
Return on capital employed (ROCE)



Cash conversion cycle



Net debt to equity



INCOME STATEMENT

₹ crores unless otherwise mentioned

Particulars	Q1FY27[1]	FY25	FY26	YoY change
Revenue	40.4	120.1	182.1	52%
COGS and software development expenses (incl. changes in inventory)	10.3	46.2	68.3	48%
Employee benefit expenses	3.4	10.7	15.0	41%
Other Expenses	4.1	7.9	14.5	83%
EBIDTA	**22.6**	**55.3**	**84.2**	**52%**
EBITDA margin (%)	**55.9%**	**46.0%**	**46.2%**	**25 bps**
Other income	0.0	0.3	1.3	340%
Depreciation and amortization expense	8.8	7.6	18.0	136%
Finance cost	0.8	2.6	3.0	15%
PBT	**13.0**	**45.3**	**64.5**	**42%**
Tax	3.8	13.2	18.4	39%
PAT	**9.2**	**32.1**	**46.1**	**44%**
PAT margin (%)	**22.8%**	**26.8%**	**25.3%**	**-144 bps**

CASHFLOW STATEMENT

₹ crores unless otherwise mentioned

Particulars	FY24	FY25	FY26
Cash from operating activities	30.8	43.2	49.4
Cash from investing activities	-31.1	-51.3	-105.6
Cash from financing activities	0.2	8.5	84.9
Net increase / (decrease) in cash	**-0.1**	**0.4**	**28.6**
Opening cash and cash equivalents	2.3	2.2	2.6
Closing cash and cash equivalents	**2.2**	**2.6**	**31.2**

Note: Company adopted quarterly financial reporting from Q3 FY26. Comparable quarterly figures for the corresponding period of FY25 were not available and have not been presented.

BALANCE SHEET

₹ crores unless otherwise mentioned

Assets	FY24	FY25	FY26	YoY Change
Non-current assets				
Tangible assets (including CWIP)	49.3	86.0	151.6	**76%**
Intangible assets (including CWIP)	24.1	30.5	50.7	**67%**
Non-current investments	0.5	0.0	0.0	**-**
Net deferred tax assets	0.0	0.0	0.0	**-**
Other non-current assets	2.1	3.4	6.1	**80%**
Total non-current assets	**76.1**	**119.9**	**208.5**	**74%**
Current assets				
Inventories	0.1	0.1	0.0	**-46%**
Trade receivables	25.0	22.3	32.2	**44%**
Cash & cash equivalents	2.2	2.6	31.2	**1119%**
Short term loans & advances	9.8	11.3	21.4	**90%**
Other current assets	2.7	2.1	5.9	**181%**
Total current assets	**39.8**	**38.3**	**90.6**	**137%**
Total assets	**115.9**	**158.2**	**299.1**	**89%**

₹ crores unless otherwise mentioned

Equity and Liabilities	FY24	FY25	FY26	YoY Change
Total Shareholders Equity	**43.6**	**93.2**	**218.5**	**134%**
Non-current liabilities				
Long term borrowings	34.2	28.5	35.9	**26%**
Provisions	7.1	0.7	0.8	**22%**
Deferred tax liabilities	0.5	0.8	2.2	**156%**
Total non-current liabilities	**41.8**	**30.1**	**38.9**	**29%**
Current liabilities				
Short term borrowings	4.5	11.2	12.5	**11%**
Trade payables	10.7	4.3	9.0	**108%**
Other current liabilities	8.7	3.6	5.4	**49%**
Provisions	6.3	15.8	15.0	**-6%**
Total current liabilities	**30.1**	**34.9**	**41.7**	**20%**
Total liabilities	**71.9**	**65.0**	**80.7**	**24%**
Total equity and liabilities	**115.9**	**158.2**	**299.1**	**89%**

THANK YOU

For further information please contact :

VIRTUAL GALAXY INFOTECH LIMITED

Anjali Padhye
CS & Compliance Officer

INVESTOR RELATIONS CONSULTANT

Meeting Request
Link

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