

Date: 17th March 2026

To,
National Stock Exchange of India Limited,
Exchange Plaza, C-L, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai-400 051

Symbol: VGINFOTECH, ISIN: INE0VRH01015

Sub: Disclosure under Regulation 30 of SEBI (LODR) Regulations, 2015 – Modifications to the Notice of Extraordinary General Meeting dated February 14, 2026.

Madam / Sir,

With reference to the Notice of the Extraordinary General Meeting (“EGM”) of the Company dated February 14, 2026, which was circulated to the members on February 23, 2026, we hereby inform that certain modifications have been made to the Explanatory Statement forming part of the said EGM Notice in relation to Item No. 3 – Preferential Issue of Warrants convertible into Equity Shares.

This intimation is being submitted pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, following the conclusion of the Extraordinary General Meeting of the Company held on Tuesday, March 17, 2026.

The details of the aforesaid modifications are enclosed herewith as **Annexure A**.

Kindly take the same on record.

Yours faithfully,

For VIRTUAL GALAXY INFOTECH LIMITED

Anjali Vinay Padhye
Company Secretary and Compliance Officer

Annexure – A

Modifications to Explanatory Statement forming part of the Notice of the Extraordinary General Meeting dated February 14, 2026.

The Company had issued a Notice of the Extraordinary General Meeting dated February 14, 2026, scheduled to be held on Tuesday, March 17, 2026 at 10:30 A.M. (IST) through Video Conferencing / Other Audio-Visual Means (VC/OAVM).

Certain modifications are made in the Explanatory Statement forming part of the EGM Notice with respect to Item No. 3. The same are provided below.

The Existing Content shall stand replaced with the Replaced Content:-

- Item No 3 - Point No. 2.1 of the Explanatory Statement:

Utilization of Issue Proceeds:

Given that the funds to be received against Warrant conversion will be in tranches and the quantum of funds required on different dates may vary, therefore, the broad range of intended use of the Issue Proceeds for the above Objects is set out herein below:

(Rs. In Lakhs)

Sr. No.	Particulars	Amount	Tentative Time Period up to which the amount shall be utilized.
1.	Working Capital Requirements	14,82,79,266	Within 24 months from receipt of funds for the Warrants (as set out herein
2.	Other General Corporate Purpose	4,94,26,422	
	Total	19,77,05,688	

Given that the Preferential Issue is for Warrants, the Issue Proceeds shall be received by the Company within 18 (eighteen) months from the date of allotment of the Warrants in terms of Chapter V of the SEBI ICDR Regulations, and as estimated by our management, the entire Issue Proceeds would be utilized for all the aforementioned Objects, in phases, as per the Company's business requirements and availability of Issue Proceeds, within 24 months from the date of receipt of funds for the Warrants (as set out herein). Our fund requirements and deployment of the proceeds of the Preferential Issue are based on the internal management estimates and it may change subject to range gap which shall not exceed +/-10% of the amount specified for that object of size of the Preferential Issue in accordance with NSE Notice No. NSE/CML/2022/56 dated December 13, 2022.

shall stand substituted with the following:

Utilization of Issue Proceeds:

Given that the funds to be received against Warrant conversion will be in tranches and the quantum of funds required on different dates may vary, therefore, the broad range of intended use of the Issue Proceeds for the above Objects is set out herein below:

(Rs. In Lakhs)

Sr. No.	Particulars	Amount	Tentative Time Period up to which the amount shall be utilized.
1.	Working Capital Requirements	14,82,79,266	Within 24 months from receipt of funds for the Securities (as set out herein)
2.	Other General Corporate Purpose	4,94,26,422	
	Total	19,77,05,688	

Given that the Preferential Issue is for Warrants, the Issue Proceeds shall be received by the Company within 18 (eighteen) months from the date of allotment of the Warrants in terms of Chapter V of the SEBI ICDR Regulations, and as estimated by our management, the entire Issue Proceeds would be utilized for all the aforementioned Objects, in phases, as per the Company's business requirements and availability of Issue Proceeds, within 24 months from the date of receipt of funds for the Securities (as set out herein). Our fund requirements and deployment of the proceeds of the Preferential Issue are based on the internal management estimates and it may change subject to range gap which shall not exceed +/-10% of the amount specified for that object of size of the Preferential Issue in accordance with NSE Notice No. NSE/CML/2022/56 dated December 13, 2022.

2. Item No 3 - Point No. 2.6 of the Explanatory Statement:

Intent of the Promoters, Promoter Group, Directors or Key Managerial Personnel of the Company to subscribe to the Preferential Issue, contribution being made by the Promoters or Directors either as part of the Preferential Issue or separately in furtherance of the objects:

None of the Directors or Key Managerial Personnel of the Company, except Mr. Sachin Purushottam Pande (Promoter and Managing Director) and Mr. Avinash Narayanrao Shende (Promoter, Chairman, Executive Director and Chief Financial Officer) and their immediate relatives namely Mrs. Shilpa Avinash Shende, Ms. Siddhanti Avinash Shende, Mr. Tanmay Avinash Shende, Mrs. Sampada Sachin Pande and Ms. Samruddhi Sachin Pande, intends to subscribe to any of the Warrants Convertible into Equity shares proposed to be issued under the Preferential Issue or otherwise contribute to the Preferential Issue or separately in furtherance of the objects specified herein above.

shall stand substituted with the following:

Intent of the Promoters, Promoter Group, Directors or Key Managerial Personnel of the Company to subscribe to the Preferential Issue, contribution being made by the Promoters or Directors either as part of the Preferential Issue or separately in furtherance of the objects:

The Promoter and Promoter Group, namely Mr. Sachin Purushottam Pande (Promoter and Managing Director) and Mr. Avinash Narayanrao Shende (Promoter, Chairman, Executive Director and Chief Financial Officer) and their Promoter Group members namely Mrs. Shilpa Avinash Shende and Mrs. Sampada Sachin Pande, and their immediate relatives – Promoter Group, namely Ms. Siddhanti Avinash Shende, Mr. Tanmay Avinash Shende and Ms. Samruddhi Sachin Pande, intend to subscribe to any of the Warrants Convertible into Equity Shares proposed to be issued under the Preferential Issue or otherwise contribute to the Preferential Issue or separately in furtherance of the objects specified hereinabove.

“Except for the above mentioned Promoter, Promoter Group members, Directors and Key Managerial Personnel, none of the other members of the Promoter Group, Directors or Key Managerial Personnel of the Company, intends to subscribe to any of the Warrants Convertible into Equity Shares proposed to be issued under the Preferential Issue or otherwise contribute to the Preferential Issue or separately in furtherance of the objects specified hereinabove.”

3. Item No 3 - Point No. 2.11 of the Explanatory Statement:

The current and proposed status of the allottee(s) post the preferential issues namely, promoter or non-promoter:

Sr. No.	Name of the Proposed Allottees	Current Status	Post Status
1.	Avinash Narayanrao Shende	Promoter	Promoter
2.	Sachin Purushottam Pande	Promoter	Promoter
3.	Shilpa Avinash Shende	Promoter Group	Promoter Group
4.	Sampada Sachin Pande	Promoter Group	Promoter Group
5.	Samruddhi Sachin Pande	Immediate Relative of Promoter	Promoter Group
6.	Siddhanti Avinash Shende	Immediate Relative of Promoter	Promoter Group
7.	Tanmay Avinash Shende	Immediate Relative of Promoter	Promoter Group

shall stand substituted with the following:

The current and proposed status of the allottee(s) post the preferential issues namely, promoter or non-promoter:

Sr. No.	Name of the Proposed Allottees	Current Status	Post Status
1.	Avinash Narayanrao Shende	Promoter	Promoter
2.	Sachin Purushottam Pande	Promoter	Promoter
3.	Shilpa Avinash Shende	Promoter Group	Promoter Group
4.	Sampada Sachin Pande	Promoter Group	Promoter Group
5.	Samruddhi Sachin Pande	Immediate Relative of Promoter - Promoter Group	Promoter Group
6.	Siddhanti Avinash Shende	Immediate Relative of Promoter - Promoter Group	Promoter Group
7.	Tanmay Avinash Shende	Immediate Relative of Promoter - Promoter Group	Promoter Group