

Date: 12th June, 2025

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400051

Symbol: VGINFOTECH
Series: ST (Trade for Trade Surveillance Segment (TFTS) – Settlement Type ‘W’)
ISIN: INE0VRH01015

Subject: Outcome of Board Meeting held on 12th June, 2025

Dear Sir/Madam,

Pursuant to Regulation 30, 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR"), the Board of Directors of the Company at its meeting held on **12th June, 2025**, inter alia, considered and approved the following:

1. The Audited Financial Results set out in compliance with Accounting Standards for the half year and year ended March 31, 2025 together with Statement of Assets & Liabilities and Cash Flow Statement.
2. The Appointment of M/s RKAS & Co. Chartered Accountants (FRN – 135727W) as the Internal Auditor of the Company for a term of five consecutive financial years commencing from FY 2025–26 to FY 2029–30.
3. Approval of the Notice convening the 28th Annual General Meeting (AGM) of the Company, scheduled to be held on 01st August 2025, along with the Directors' Report for the financial year ended 2024-25.

The Independent Auditors Report thereon for Financial Results along with declaration in respect of audit report with unmodified opinion pursuant to proviso to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as Annexure A.

The details with respect to the appointment of Internal Auditor required under Regulation 30 of SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed as Annexures B.

The meeting commenced at 01:00 P.M. and concluded at 03:30 P.M.

The aforesaid results are also being disseminated on Company's website at <https://www.vgipl.com/>

You are requested to take the above on record.

Thanking you,

For **Virtual Galaxy Infotech Limited**



Anjali Vinay Padhye
Company Secretary & Compliance Officer

INDEPENDENT AUDITOR'S REPORT

To
The Board of Directors
Virtual Galaxy Infotech Limited
Plot. No.3, Central Excise Colony,
Ring Road, Chhatrapati Square,
Nagpur – 440015, Maharashtra

Report on the audit of the Standalone Financial Results

Opinion

We have audited the accompanying standalone half yearly financial results of **VIRTUAL GALAXY INFOTECH LIMITED** for the half year ended 31st March 2025 and the year to date results for the period from 1st April, 2024 to 31st March 2025, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("LODR Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the LODR Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other financial information for the half year ended 31st March, 2025 as well as the year to date results for the period from 1st April, 2024 to 31st March 2025.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter (EoM)

We draw attention to the Note 2.37 of the Notes to Accounts of the Standalone Financial Statement which states that the Company was listed on 19th of May 2025, on National Stock Exchange's Emerge Platform subsequent to the reporting period. Our opinion is not modified in respect of this matter.

Other Matter

The comparative financial information of the company for the year ended March 31st, 2024, included in these financial statements, have been audited by previous auditor. The report of the previous auditor on the comparative financial information dated 09th April 2024 expressed an unmodified opinion.

Our opinion is not modified in respect of this matter.

Management's Responsibilities for the Standalone Financial Results

These half-yearly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting Process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

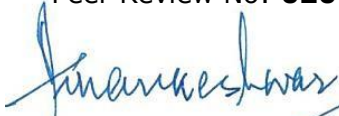
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Place: **Nagpur**

Date: **12th June, 2025**

For K. K. Mankeshwar & Co.,
Chartered Accountants
Firm Registration No: **106009W**
Peer Review No: **020613**



CA Ashwin Mankeshwar
Partner

Membership No. **046219**
UDIN: **25046219BMLMSQ2755**



VIRTUAL GALAXY INFOTECH LIMITED
(Formerly known as Virtual Galaxy Infotech Private Limited)
CIN : U93000MH1997PLC110645
ADDRESS : 3, CENTRAL EXCISE COLONY, BEHIND MAHATME EYE BANK,
CHHATRAPATI SQUARE, RING ROAD, NAGPUR, MAHARASHTRA, INDIA, 440015
BALANCE SHEET AS ON 31ST MARCH 2025

PARTICULARS		Note No.	31st March 2025	31st March 2024
(Fig in ₹ in Lakhs)				
I.	<u>EQUITY AND LIABILITIES :</u>			
1	SHAREHOLDERS' FUNDS			
	Share Capital	2.01	1,829.86	1,100.02
	Reserves and Surplus	2.02	7,489.27	3,256.83
	Money Received Against Share Warrants		-	-
	Sub-total		9,319.13	4,356.85
2	Share Application Money Pending Allotment		-	42.85
	Minority Interest		-	-
3	NON-CURRENT LIABILITIES			
	Long-Term Borrowings	2.03	3,222.97	3,415.25
	Other Long-Term Liabilities	2.04	-	710.39
	Long Term Provisions	2.05	68.26	51.07
	Deferred tax Liability (Net)	2.12	84.45	-
	Sub-total		3,375.68	4,176.71
4	CURRENT LIABILITIES			
	Short-Term Borrowings	2.06	749.58	448.71
	Trade Payable	2.07	431.69	1,074.20
	Other Current Liabilities	2.08	358.75	865.10
	Short-Term Provisions	2.09	1,583.75	626.05
	Sub-total		3,123.77	3,014.06
	TOTAL EQUITIES AND LIABILITIES		15,818.58	11,590.47
II.	<u>ASSETS:</u>			
1	NON-CURRENT ASSETS			
	Property, Plant & Equipment			
	Tangible Assets	2.10	4,512.82	1,884.47
	Tangible Asset Under Development - WIP	2.10	4,092.15	3,049.06
	Intangible Assets	2.10	2,324.77	1,146.31
	Intangible Asset under Development - WIP	2.10	720.92	1,265.48
	Sub-total		11,650.66	7,345.32
	Non Current Investments	2.11	-	52.50
	Deferred tax Assets (Net)	2.12	-	2.56
	Long Term Loans and Advances	2.13	-	-
	Other Non Current Assets	2.14	338.67	206.15
	Sub-total		338.67	261.21
2	CURRENT ASSETS			
	Current Investments		-	-
	Inventories	2.15	7.45	10.77
	Trade Receivables	2.16	2,228.60	2,503.63
	Cash and Cash Equivalents	2.17	255.74	218.73
	Short-Term Loans and Advances	2.18	1,129.15	976.17
	Other Current Assets	2.19	208.31	274.64
	Sub-total		3,829.25	3,983.94
	TOTAL ASSETS		15,818.58	11,590.47

Place: Nagpur
Date: 12th June 2025



For VIRTUAL GALAXY INFOTECH LIMITED


Sachin Purushottam Pande
Managing Director
DIN- 02181154

VIRTUAL GALAXY INFOTECH LIMITED
(Formerly known as Virtual Galaxy Infotech Private Limited)
CIN : U93000MH1997PLC110645
ADDRESS : 3, CENTRAL EXCISE COLONY, BEHIND MAHATME EYE BANK,
CHHATRAPATI SQUARE, RING ROAD, NAGPUR, MAHARASHTRA, INDIA, 440015
STATEMENT OF PROFIT & LOSS ACCOUNT AS ON 31ST MARCH 2025

(Fig in ₹ in Lakhs)

PARTICULARS	Note No.	Half Year Ended		31st March 2025	31st March 2024
		31.03.2025	30.09.2024	Audited	Audited
		Audited	Audited		
I. Revenue from operations	2.20	4,853.47	7,160.88	12,014.35	6,146.39
II. Other income	2.21	26.94	1.90	28.85	5.70
III. Total Income (I + II)		4,880.41	7,162.78	12,043.20	6,152.10
IV. LESS : EXPENDITURE					
Cost of Material Consumed	2.22	1,456.04	3,163.75	4,619.79	2,003.57
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	2.23	1.73	1.58	3.32	-3.37
Employee benefit expenses	2.24	577.93	492.77	1,070.70	710.31
Finance costs	2.25	148.16	108.95	257.10	247.59
Depreciation and amortization expenses	2.26	497.04	267.74	764.78	592.68
Other Expenses	2.27	369.72	424.37	794.09	378.02
Total Expenses		3,050.63	4,459.16	7,509.79	3,928.80
V. Profit before exceptional and extraordinary items and tax		1,829.78	2,703.63	4,533.41	2,223.30
VI. Exceptional items		-	-	-	-
VII. Profit before extraordinary items and tax (V - VI)		1,829.78	2,703.63	4,533.41	2,223.30
VIII. Extraordinary items		-	-	-	-
IX. Profit before tax (VII - VIII)		1,829.78	2,703.63	4,533.41	2,223.30
X. Tax expense :					
a) Current tax expenses		437.79	796.77	1,234.56	620.09
b) Current tax relating to prior years (net)		-	-	-	-
c) Deferred tax charge/(credit)	2.12	93.52	-6.51	87.02	-1.93
Net tax expenses/(benefit)		531.31	790.26	1,321.58	618.16
XI. Profit / (Loss) for the period from continuing operations (IX-X)		1,298.47	1,913.36	3,211.83	1,605.14
XII. Profit / (loss) for the period (XI + XIV)		1,298.47	1,913.36	3,211.83	1,605.14
XIII. Earning per equity share :	2.30				
Basic		7.10	10.46	17.55	14.59
Diluted		7.10	10.46	17.55	14.59

Place: Nagpur
Date: 12th June 2025



For VIRTUAL GALAXY INFOTECH LIMITED


Sachin Purushottam Pande
Managing Director
DIN- 02181154

VIRTUAL GALAXY INFOTECH LIMITED
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CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2025

(Fig in ₹ in Lakhs)

Sr.No.	Particulars	As at 31st March 2025	As at 31st March 2024
1	Cash Flow Operating activities		
	(a) Net Profit/ (Loss) before exceptional items and taxes	4,533.41	2,223.30
	Adjustments :		
	Depreciation & amortization	764.78	592.68
	Interest and Finance costs	257.10	247.59
	Interest income	-17.06	-3.28
	Tax Related to earlier years	-	-
	(Profit)/Loss on Sale of Fixed Assets	-	-
	Increase/(Decrease) in Short Term Provisions	957.70	489.63
	Increase/(Decrease) in Long Term Provisions	17.19	51.07
	Operating Profit before Working Capital changes	6,513.12	3,600.99
	(b) Working capital changes :		
	- (Increase)/Decrease in Inventories	3.32	-3.37
	- (Increase)/Decrease in Trade Receivables	275.03	-175.85
	- (Increase)/Decrease in Short Term Loans & Advances	-152.98	-75.32
	- Increase/(Decrease) in Trade Payables	-644.92	164.89
	- Increase/(Decrease) in Other Current Liabilities	-503.96	293.91
	- (Increase)/Decrease in Other Current Assets	66.33	-105.65
	Net cash from Operating Activities	5,555.95	3,699.60
	Less: Tax Paid	-1,234.56	-620.09
	Net cash from Operating Activities	4,321.38	3,079.52
2	Cash Flow from Investing Activities		
	(a) Increase in Property, Plant & Equipments -		
	- (Increase)/Decrease in Tangible Assets	-3,058.75	-
	- (Increase)/Decrease in Tangible Assets - WIP	-1,043.09	-2,148.82
	- (Increase)/Decrease in Intangible Assets	-1,512.85	-306.57
	- (Increase)/Decrease in Intangible Assets - WIP	544.56	-764.40
	(b) (Increase)/Decrease in Other Non-current assets	-132.53	7.76
	(c) (Increase)/Decrease in Other Non-current Investments	52.50	100.00
	(d) (Increase)/Decrease in Other Long term Loans & Advances	-	-
	(e) Interest Received	17.06	3.28
	Net cash from Investing Activities	-5,133.07	-3,108.76
3	Cash Flow from Financing Activities		
	(a) Increase/(Decrease) in Long Term Borrowings		
	- Proceeds from Long term borrowings	1,219.21	756.54
	- Repayment of Long term borrowings	-1,411.49	-746.52
	(b) Increase/(Decrease) in Other Long Term Liabilities	-710.39	173.99
	(c) Increase/(Decrease) in Short Term Borrowings	300.86	42.67
	(d) Increase/(Decrease) in Share Application Money Pending Allotment	-42.85	42.85
	(e) Increase/(Decrease) in Share Issue	1,750.46	-
	(f) Interest and other Finance costs	-257.10	-247.59
	Net cash from Financing Activities	848.70	21.93
	Net increase/(decrease) in cash and cash equivalents	37.01	-7.30
	Add : Cash and cash equivalents at the beginning of the period	218.73	226.04
	Cash and cash equivalents at the end of the period	255.74	218.73

Place: Nagpur
Date: 12th June 2025



For VIRTUAL GALAXY INFOTECH LIMITED


Sachin Purushotaam Pande
Managing Director
DIN- 02181154

Notes to the Financial Results of Virtual Galaxy Infotech Limited
for the year ended 31st March 2025

1. The above said financial results have been reviewed by the Audit committee in their meeting on 12-06-2025 and approved by board of Directors in their meeting held on 12-06-2025.
2. There are no investor complaints received/pending as on 31.03.2025.
3. Figures of previous period/ year have been regrouped/ recast wherever necessary, in order to make them comparable.
4. As per MCA notification dated 16th February, 2015, companies whose shares are listed on SME as referred in Chapter XB(LODR)2015 are exempted from adoption of IND AS. As company is covered under exempted category, it has not adopted IND AS for the preparation of financial results.
5. Figures of last Half year are the balancing figures between audited figures in respect of the full financial year.
6. The Company was listed on 19th of May 2025, on National Stock Exchange's Emerge Platform subsequent to the reporting period.
7. There has been a change in the Statutory Auditor for the financial year 2024-25 due to a casual vacancy.

For Virtual Galaxy Infotech Limited


Sachin Purushottam Pande
Managing Director
Din: 02181154
Place: Nagpur
Date: 12th June 2025



Date: 12th June, 2025

To,
The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block 'G',
BandraKurla Complex, Bandra (E),
Mumbai – 400051

Sub: Declaration on the Auditor's Report under Regulations 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015.

Pursuant to provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we hereby declare and confirm that the Auditor's Reports, on Financial Statements and Results for the Financial year 2024-25, which are being sent herewith, are unmodified and without any qualifications.

Thanking you,
Yours Faithfully,
For Virtual Galaxy Infotech Limited


Sachin Pande
Managing Director
DIN - 02181154



Annexure – B

The details with respect to the appointment of Internal Auditor required under Regulation 30 of SEBI LODR read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Details with respect to appointment of

M/s RKAS & Co. Chartered Accountants (FRN – of 135727W) as Internal Auditor

Sr. No	Details of events that needs to be provided	Information of such event(s)
1	Reason for change viz. appointment, ~~re-appointment, resignation, removal, death or otherwise~~	Appointment of Internal Auditor to comply with the provisions of the Section 138 of Companies Act, 2013
2	Date of appointment/ ~~re-appointment/~~ ~~cessation (as applicable)~~ and term of appointment/ ~~re-appointment~~	June 12 th , 2025
3	Brief Profile (in case of appointment)	M/s. RKAS & Co., Chartered Accountants (FRN – 135727W) There are three partners in the Firm possessing strong professional experience. The firm is operational from its office located at – plot no. 227, 102A, Shreyas, V4 Developers, Trikon Park, Dharampeth, Nagpur. Email – carkas.co@gmail.com