

November 06, 2024

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001
Scrip Code: 532372

To,
National Stock Exchange of India Limited
Exchange Plaza, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051
Symbol: VIRINCHI

Dear Sir/Madam,

Subject : Un-Audited Financial Results for the Qtr and Half Year ended September 30, 2024

Reference : Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

With reference to the above cited subject and our letter dated October 28, 2024, we bring to your kind notice that the Board of Directors of the Company at their meeting held today, i.e. **Wednesday, November 06, 2024**, *inter-alia*, considered and **approved the Un-Audited Standalone & Consolidated Financial Results of the Company for the Half Year ended September 30, 2024**.

The meeting commenced at 8.30 p.m. and concluded at 9.00 p.m.

This is for your information and records.

Thanking You,

Yours faithfully

For Virinchi Limited
Kolli
Digitally signed by
Kolli Ravindranath
Tagore
Date: 2024.11.06
21:01:42 +05'30'
Ravindranath Tagore
K Ravindranath Tagore
Company Secretary
M.No.A18894

Encl as above

Virinchi Limited
8-2-672/5&6, 04th Floor, Ilyas Mohammed Khan Estate,
Road No.1, Banjara Hills, Hyderabad-500034
E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



UN-AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER & HALF-YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Lacs except share and per share data, unless otherwise stated)

S.No.	Particulars	Quarter Ended			Half-Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	3,348.15	3,328.46	3,091.92	6,676.61	6,420.80	13,247.67
II	Other Income	385.89	444.36	155.16	830.25	396.21	1,052.98
III	Total Income	3,734.04	3,772.82	3,247.08	7,506.86	6,817.01	14,300.65
IV	Expenses						
	a) Increase/(decrease) in Stock in Trade and WIP	-	-	-	-	-	-
	b) Consumption of Raw Materials	-	-	-	-	-	-
	c) Purchase of Traded Goods	-	-	-	-	-	-
	d) Employees Benefits expense	1,213.30	1,329.85	1,278.13	2,543.15	2,381.07	5,091.02
	e) Depreciation and Amortisation	280.38	297.48	337.63	577.86	689.05	1,323.54
	f) Finance Costs	335.95	294.20	154.88	630.15	512.67	1082.11
	g) Administrative and other Expenditure	1,328.01	1,319.73	1,435.22	2,647.74	2,854.03	5,438.84
	Total Expenses (IV)	3,157.64	3,241.26	3,205.86	6,398.90	6,436.82	12,935.51
V	Profit Before Tax	576.40	531.56	41.22	1,107.96	380.19	1,365.14
VI	Tax Expense						
	a. Current Tax	115.99	79.61	35.30	195.60	143.29	376.03
	b. Defered tax	(94.38)	-94.52	-66.59	(188.90)	-139.37	-118.98
	Total Tax Expense	21.60	-14.91	-31.29	6.69	3.92	257.05
	VIII. Net Profit After Tax (V-VI)	554.80	546.47	72.51	1,101.27	376.27	1,108.09
IX	Other Comprehensive Income						
	a.Items that will be Reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-	-
X	Total Other Comprehensive Income (VIII+IX)	554.80	546.47	72.51	1,101.27	376.27	1,108.09
XI	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	10,179.73	10,101.95	9,091.70	10,179.73	9,091.70	9,396.26
XII	Earnings per Equity Share:						
	1) Basic	0.56	0.56	0.08	1.10	0.43	1.23
	2) Diluted	0.56	0.55	0.08	1.10	0.41	1.17

Place: Hyderabad
Date: 06-11-2024

For Virinchi Limited



M. V. Srinivasa Rao
M. V. Srinivasa Rao
Whole Time Director & CFO
DIN: 00816334

UN-AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & HALF-YEAR ENDED SEPTEMBER 30, 2024

(Rs. in Lacs except share and per share data, unless otherwise stated)

S.No.	Particulars	Quarter Ended			Half-Year Ended		Year Ended
		30.09.2024	30.06.2024	30.09.2023	30.09.2024	30.09.2023	31.03.2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
I	Revenue from Operations	7,426.72	7,551.97	7,250.37	14,978.69	15,280.83	30,002.63
II	Other Income	1.75	77.80	50.44	79.55	73.57	480.58
III	Total Income	7,428.47	7,629.77	7,300.81	15,058.24	15,354.40	30,483.21
IV	Expenses						
	a) Increase/(decrease) in Stock in Trade and WIP	198.79	68.60	66.42	267.39	98.58	182.02
	b) Consumption of Raw Materials	-	-	-	-	-	-
	c) Purchase of Traded Goods	301.61	331.02	293.38	632.63	577.49	1,233.26
	d) Employees Benefits expense	2,352.53	2,526.61	2,603.84	4,879.14	4,969.24	9,975.61
	e) Depreciation and Amortisation	1,265.65	1,274.09	1,285.86	2,539.74	2,768.24	5,353.70
	f) Finance Costs	978.65	957.98	960.74	1,936.63	2,101.95	4,290.13
	g) Administrative and other Expenditure	2,170.57	2,454.59	2,075.71	4,625.16	4,434.85	7,704.50
	Total Expenses (IV)	7,267.80	7,612.89	7,285.95	14,880.69	14,950.35	28,739.22
V	Profit Before Tax	160.67	16.88	14.86	177.55	404.05	1,743.99
VI	Tax Expense						
	a. Current Tax	192.90	196.77	57.98	389.67	235.85	461.09
	b. Deferred tax	-48.95	-284.73	-190.24	(333.68)	-419.90	-64.67
	Total Tax Expense	143.95	-87.96	-132.26	55.99	-184.05	396.42
	VIII. Net Profit After Tax (V-VI)	16.71	104.84	147.12	121.55	588.10	1,347.57
IX	Minority Interest	-6.15	-5.97	-5.29	-12.12	-10.61	-22.78
X	Other Comprehensive Income						
	a. Items that will be Reclassified to Profit or Loss (Net of Tax)	-	-	-	-	-	-
XI	Total Other Comprehensive Income (VIII+IX+X)	22.87	110.81	152.41	133.68	598.71	1,370.35
XII	Paid Up Share Capital (Face value of Rs.10/-) (In lakh Units)	10,179.73	10,101.95	9,091.70	10,179.73	9,091.70	9,396.26
XIII	Earnings per Equity Share:						
	1) Basic	0.02	0.11	0.17	0.13	0.68	1.53
	2) Diluted	0.02	0.11	0.14	0.13	0.65	1.44

Place: Hyderabad
Date: 06-11-2024



For Virinchi Limited



M. V. Srinivasa Rao
Whole Time Director & CFO
DIN: 00816334

Virinchi Limited
8-2-672/5&6, 04th Floor, Ilyas Mohammed Khan Estate,
Road No.1, Banjara Hills, Hyderabad-500034
E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2024

Rs. in Lacs

Particulars	Standalone			Consolidated		
	30.09.2024	30.09.2023	31.03.2024	30.09.2024	30.09.2023	31.03.2024
	Un-Audited	Un-Audited	Audited	Un-Audited	Un-Audited	Audited
I. ASSETS						
Non-Current Assets						
Property, Plant and Equipment	11,068.64	5,239.37	11,266.40	35,032.21	28,470.34	36,721.56
Right of use Assets	1,933.97	2,139.81	2,040.84	8,067.07	8,731.61	8,418.41
Capital Work-In-Progress	1,243.63	1,093.63	1,243.63	8,597.75	10,992.75	8,597.75
Intangible Assets	6,599.55	6,169.20	6,506.00	15,296.67	6,924.33	9,294.01
Financial Assets						
Non-Current Investments	6,755.43	6,755.43	6,755.43	179.10	295.99	307.31
Long Term Loans and Advances	26,073.55	22,012.18	22,703.00	511.93	486.96	477.17
Other Non Current Assets	69.29	64.03	81.10	351.66	340.52	361.47
Deferred Tax Asset	-	-	-	-	-	-
Total Non-Current Assets	53,744.06	43,473.65	50,596.40	68,036.39	56,242.50	64,177.68
Current Assets						
Inventories	-	-	-	421.36	772.20	688.76
Financial Assets						
Trade Receivables	3,546.68	3,320.02	3,704.19	7,304.74	8,380.50	7,404.33
Cash and Cash Equivalents	355.61	1,332.36	1,051.79	724.97	2,875.67	2,002.52
Short Term Loans and Advances	2,039.92	1,413.59	1,571.34	7,897.46	8,284.01	7,705.98
Other Current Assets	1,087.18	1,336.15	1,336.19	2,859.21	2,932.43	3,111.98
Total Current Assets	7,029.39	7,402.12	7,663.51	19,207.73	23,244.81	20,913.57
TOTAL ASSETS = I	60,773.46	50,875.77	58,259.91	87,244.12	79,487.31	85,091.25
II. EQUITY AND LIABILITIES						
Equity						
Equity Share Capital	10,179.73	9,091.70	9,396.26	10,179.73	9,091.70	9,396.26
Other Equity	31,876.42	27,240.35	28,467.77	37,868.53	34,047.12	35,382.44
Non Controlling Interest	-	-	-	-145.46	-121.17	-133.34
Money Received Against Share Warrants	105.00	735.00	735.00	105.00	735.00	735.00
Total Equity	42,161.15	37,067.05	38,599.03	48,007.80	43,752.65	45,380.36
Liabilities						
Non Current liabilities						
Financial Liabilities						
Borrowings	9,391.54	3,756.58	10,725.63	12,317.52	10,370.71	10,749.52
Deferred Tax Liabilities (Net)	-141.96	26.55	46.95	1,296.12	1,274.57	1,629.79
Lease Liabilities	2,982.19	3,141.58	3,076.82	13,078.54	12,715.20	13,028.12
Provisions	354.09	320.66	332.51	615.05	553.20	579.89
Total Non Current Liabilities	12,585.87	7,245.37	14,181.91	27,307.22	24,913.68	25,987.32
Current Liabilities						
Financial Liabilities						
Borrowings	3,854.78	4,805.61	3,510.08	6,606.13	7,353.93	9,208.29
Trade Payables & Other Current Liabilities	235.50	90.52	80.89	994.02	383.48	703.30
Provisions	1,936.15	1,667.22	1,888.00	4,328.95	3,083.57	3,811.98
Total Current Liabilities	6,026.44	6,563.35	5,478.97	11,929.10	10,820.98	13,723.57
TOTAL EQUITY & LIABILITIES = II	60,773.46	50,875.77	58,259.90	87,244.12	79,487.31	85,091.25

Place: Hyderabad
Date: 06-11-2024

For Virinchi Limited

M. V. Srinivasa Rao
Whole Time Director & CFO
DIN: 00816334



Virinchi Limited
 8-2-672/5&6, 04th Floor, Ilyas Mohammed Khan Estate,
 Road No.1, Banjara Hills, Hyderabad-500034
 E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



STANDALONE CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2024

Rs. in Lacs

S.No.	PARTICULARS	As at	As at	As at
		30.09.2024	30.09.2023	31.03.2024
		Un-Audited	Un-Audited	Audited
A	Cash Flow from Operating Activities:			
	Net Profit/ (Loss) before Taxation and Extraordinary Items	1,107.96	380.20	1,365.14
	Adjustments for:			
	Depreciation	566.05	682.91	1,299.91
	Amortised Expenses	11.81	6.13	23.63
	Interest Expenses	630.15	512.67	1082.11
	Operating Profit before Working Capital Changes	2,315.97	1,581.91	3,770.79
	Changes in Assets & Liabilities:			
	Trade and Other Receivables including Inventory	-62.06	-494.31	-1,059.89
	Trade and Other Payables	547.47	-204.61	2,586.33
	Cash Generated from Operations	2,801.38	882.99	5,297.23
	Interest on working capital loans	256.96	404.58	559.45
	Taxation for the year	195.60	143.29	376.03
	Net Cash Generated from /(Used in)Operating Activities	2348.82	335.12	4361.75
B	Cash Flow from Investing Activities:			
	Purchase of Fixed Assets (net)	-354.97	-60.08	(7,085.81)
	Investment and others	(3,371)	(3,142.73)	(3,850.63)
	Net Cash Generated from /(Used in) Investing Activities	-3,725.52	-3,202.81	-10,936.44
	Cash Flow from Financial Activities:			
	Proceeds from Issue of Equity Shares and Movement in other Equity	3,090.86	2,741.26	3,541.43
	Share Warrants conversion & forfeiture	-630.00	-315.00	-315.00
	Interest and Finance Cost	-373.19	-108.09	-522.67
	Net Proceeds from Long Term Borrowings	(1,407.13)	80.53	3,121.35
	Net Cash Generated from /(Used in) Financing Activities	680.54	2,398.70	5,825.11
	Net Increase/(decrease) in Cash and Cash Equivalents	-696.17	-468.99	-749.58
	Cash and Cash Equivalents as at Beginning of the period	1,051.80	1,801.38	1,801.38
	Cash and Cash Equivalents as at the end of the period	355.63	1,332.39	1,051.80

Place: Hyderabad
 Date:06-11-2024

For Virinchi Limited



(Signature)

M. V. Srinivasa Rao
 Whole Time Director & CFO
 DIN: 00816334

Virinchi Limited
8-2-672/5&6, 04th Floor, Ilyas Mohammed Khan Estate,
Road No.1, Banjara Hills, Hyderabad-500034
E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2024

				Rs. in Lacs
S.No.	PARTICULARS	As at	As at	As at
		30.09.2024	30.09.2023	31.03.2024
		Un-Audited	Un-Audited	Audited
A	Cash Flow from Operating Activities:			
	Net Profit/ (Loss) before Taxation and Extraordinary Items	177.55	404.06	1,743.98
	Adjustments for:			
	Depreciation	2,527.85	2,761.98	5,328.80
	Amortised Expenses	11.89	6.26	24.90
	Interest Expenses	1,936.63	2,101.95	4,290.13
	Operating Profit before Working Capital Changes	4,653.92	5,274.25	11,387.81
	Changes in Assets & Liabilities:			
	Trade and Other Receivables including Inventory	428.54	-2,835.92	-1,402.72
	Trade and Other Payables	-1,794.47	-967.06	2,355.21
	Cash Generated from Operations	3,287.99	1,471.27	12,340.30
	Interest on working capital loans	474.49	660.80	989.15
	Taxation for the year	389.67	-184.06	461.09
	Net Cash Generated from /(Used in)Operating Activities	2,423.83	994.53	10,890.06
B	Cash Flow from Investing Activities:			
	Purchase of Fixed Assets (net)	-6,489.82	-893.40	-11,366.66
	Investment and others	103.26	-57.91	(80.40)
	Net Cash Generated from /(Used in) Investing Activities	-6,386.56	-951.31	-11,447.06
	Cash Flow from Financial Activities:			
	Proceeds from Issue of Equity Shares and Movement in other Equity	3,135.88	2,796.49	3,676.92
	Increase/(Decrease) in Non controlling interest	-12.12	-30.67	-42.83
	Share Warrants conversion & forfeiture	-630.00	-315.00	-315.00
	Interest and Finance Cost	-1,462.14	-1,441.15	-3,300.98
	Net Proceeds from Long Term Borrowings	1,653.57	-1,248.05	-529.42
	Net Cash Generated from /(Used in) Financing Activities	2,685.19	-238.38	-511.31
	Net Increase/(decrease) in Cash and Cash Equivalents	-1,277.54	-195.16	-1,068.31
	Cash and Cash Equivalents as at Beginning of the period	2,002.52	3,070.83	3,070.83
	Cash and Cash Equivalents as at the end of the period	724.98	2,875.67	2,002.52

Place: Hyderabad
Date: 06-11-2024

For Virinchi Limited



M. V. Srinivasa Rao

M. V. Srinivasa Rao
Whole Time Director & CFO
DIN: 00816334

Virinchi Limited

8-2-672/5&6, 04th Floor, Ilyas Mohammed Khan Estate,

Road No.1, Banjara Hills, Hyderabad-500034

E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



STANDALONE SEGMENT WISE INFORMATION FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2024

Particulars	Quarter Ended		Half-Year Ended		Year Ended
	30.09.2024	30.06.2024	30.09.2023	30.09.2024	31.03.2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Segment Revenue					
SAAS Business	3,240.50	3,188.97	2,928.68	6,429.47	6,180.53
IT Enabled Services	107.65	139.49	163.25	247.14	240.28
Others					
Reconciliation Items					
Less: Inter Segment Revenue					
Net Sales/Income from Operations	3,348.15	3,328.46	3,091.93	6,676.61	6,420.81
Segment Result (Profit from Ordinary Activities before Interest & Tax)					13,247.67
SAAS Business	515.70	367.45	31.07	883.15	479.84
IT Enabled Services	10.76	13.95	9.89	24.71	16.82
Others					
Reconciliation Items					
Total	526.46	381.40	40.96	907.86	496.66
Interest Expenditure	335.95	294.2	154.88	630.15	512.67
Other un-allocable Income net off un-allocable Expenditure	385.89	444.36	155.14	830.25	396.20
Total Profit Before Tax	576.40	531.56	41.22	1,107.96	380.19

Place: Hyderabad
Date: 06-11-2024

For Virinchi Limited



M. V. Srinivasa Rao
Whole Time Director & CFO
DIN: 00816334

Virinchi Limited
8-2-672/5&6, 04th Floor, Ilyas Mohammed Khan Estate,
Road No.1, Banjara Hills, Hyderabad-500034
E-mail:investors@virinchi.com CIN: L72200TG1990PLC011104



CONSOLIDATED SEGMENT WISE INFORMATION FOR THE QUARTER AND HALF-YEAR ENDED SEPTEMBER 30, 2024

Particulars	Quarter Ended		Half-Year Ended		Year Ended	
	30.09.2024	30.06.2024	30.09.2024	30.09.2023	30.09.2023	31.03.2024
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
Segment Revenue						
SAAS Business	3,240.50	3,188.97	2,928.68	6,180.53	6,180.53	12,768.88
IDC & IT Services	1,505.51	1,473.65	1,271.69	2,979.16	2,995.59	4,490.53
Health Care Services	2,575.85	2,726.31	2,767.65	5,302.16	5,670.02	11,906.96
IT Enabled Services	100.05	147.09	176.17	247.14	247.67	537.02
Payment & Credit Services	4.79	15.96	106.19	20.75	187.03	299.24
Infrastructure and Real Estate Services	-	-	-	-	-	-
Others	-	-	-	-	-	-
Reconciliation Items	-	-	-	-	-	-
Less: Inter Segment Revenue	-	-	-	-	-	-
Net sales/Income from Operations	7,426.71	7,551.98	7,250.38	14,978.69	15,280.84	30,002.63
Segment Result (Profit from Ordinary Activities before Interest & Tax)						
SAAS Business	515.70	367.45	31.07	883.15	479.84	1,346.39
IDC & IT Services	719.46	599.54	59.50	1,319.00	430.88	689.76
Health Care Services	(10.69)	7.87	813.06	(2.82)	1,549.82	3,460.14
IT Enabled Services	(8.68)	(3.21)	(13.86)	(11.89)	(41.83)	(7.22)
Payment & Credit Services	(78.22)	(74.58)	35.90	(152.80)	13.73	64.45
Infrastructure and Real Estate Services	-	-	-	-	-	-
Others	-	-	-	-	-	-
Reconciliation Items	-	-	-	-	-	-
Total	1137.56	897.07	925.67	2,034.63	2,432.44	5,553.52
Interest Expenditure	978.65	957.98	960.74	1,936.63	2,101.95	4,290.13
Other un-allocable Income net off un-allocable Expenditure	1.76	77.79	49.93	79.55	73.56	480.58
Total Profit Before Tax	160.67	16.88	14.86	177.55	404.05	1,743.97

Place: Hyderabad
Date: 06-11-2024

For Virinchi Limited



M. V. Srinivasa Rao

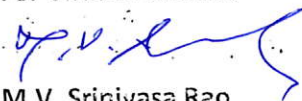
M. V. Srinivasa Rao
Whole Time Director & CFO
DIN: 008163334

Notes:

1. The above Un-Audited Financial Results for the Quarter and Half Year ended **September 30, 2024** were reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on November 06, 2024.
2. The above Un-Audited Financial Results have been prepared in accordance with Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013 ('The Act') read with relevant rules issued thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
3. The Consolidated Results include results of all subsidiaries including the main contributing subsidiary companies, viz., Virinchi Health Care Private Limited, KSoft Systems Inc.
4. The Company and its subsidiaries operate in 4 major Segments Viz., SaaS Business (US Fintech), IDC & IT Services, Health Care Services and Payment & Credit Services (India Fintech).
5. The Company had during the quarter ended September 30, 2024 allotted 7,77,777 shares on July 17, 2024 respectively on conversion of warrants issued on preferential basis to promoter and promoter group shareholders.
6. 13,17,462 Convertible Equity Warrants, out of a total of 1,00,00,000 (One Crore) Convertible Equity Warrants issued at a price of Rs. 42/- (Face Value of Rs. 10/- and Premium of Rs. 32/-) on a preferential basis and allotted on March 31, 2023, to the Promoters of the Company have expired on September 30, 2024; and 10,00,000 Convertible Equity Warrants issued at a price of Rs. 42/- (Face Value of Rs. 10/- and Premium of Rs. 32/-) on a preferential basis and allotted on April 14, 2023 to a Public Shareholder have expired on October 14, 2024, due to non-exercise before the completion of the tenure of eighteen months from the date of allotment as per Regulation 162 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018.
7. The above financial results are available on the stock exchanges website www.bseindia.com, www.nseindia.com and company's website www.virinchi.com.
8. Previous year's/period's figures are rearranged/ regrouped wherever necessary.

Date: November 06, 2024
Place: Hyderabad

For Virinchi Limited



M.V. Srinivasa Rao
Whole Time Director & CFO
DIN: 00316334



Virinchi Limited (Formerly Virinchi Technologies Limited)

CIN NO. L72200TG1990PLC011104

Registered & Corporate Office Address:

8-2-672/5&6, 4th Floor, Ilyas Mohammed Khan Estate, Road No. 1, Banjara Hills,
Hyderabad - 500 034, Telangana, India, Tel: 91 (40) 4819 9999
Email: investors@virinchi.com

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Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
VIRINCHI LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. VIRINCHI LIMITED** (the "Company") for the quarter ended 30 September, 2024 and for the period from 01 April 2024 to 30 September 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ('Ind AS 34,') prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.





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Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS 34 prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S

M V Joshi
Partner
M. No. 024784
UDIN: 24024784BKAUQX9060



Place: Hyderabad
Date: 06-11-2024.



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Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review report to
The Board of Directors
VIRINCHI LIMITED**

We have reviewed the accompanying statement of unaudited consolidated financial results of **VIRINCHI LIMITED** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group"), for the quarter ended 30 September, 2024 and for the period from 01 April 2024 to 30 September 2024 (the "Statement") attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting, ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

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We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

1. Ksoft Systems Inc
2. Qfund Technologies Private Limited
3. Virinchi Learning Private Limited
4. Virinchi Media & Entertainment Private Limited.
5. Tyohar Foods Private Limited.
6. Virinchi Infra & Reality Private Limited
7. Virinchi Health Care Private Limited
8. Tensor Fields Consultancy Services Private Limited
9. Virinchi Combinatorics & Systems Biology Private Limited
10. V23 Medical Solutions Private Limited
11. Virinchi Capital Private Limited
12. Asclepius Consulting & Technologies Private Limited
(Subsidiary with controlling interest)

Based on our review conducted and procedures performed as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We did not review the interim financial statements / financial information / financial results of one subsidiary included in the consolidated unaudited financial results, whose interim financial results and other financial information reflect total assets of Rs.3727.47 Lakhs as at 30th September, 2024 and total revenues of Rs. Nil and Rs. Nil, total net profit/(loss) after tax of Rs. (69.17) Lakhs and Rs. (139.79) Lakhs and Total Comprehensive income of Rs. (69.17)Lakhs and Rs. (139.79) Lakhs for the quarter ended 30th September, 2024 and for the period from 01 April 2024 to 30 September 2024, respectively, as considered in the in the consolidated unaudited financial results. These interim financial statements / financial information / financial results have not been reviewed by their auditors. These unaudited interim financial results and other unaudited financial information have been approved and furnished to us by the





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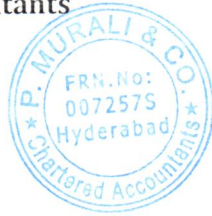
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Management and our conclusion on the Statement, in so far as it relates to the affairs of these subsidiary is based solely on such unaudited interim financial results and other unaudited financial information.

Our conclusion on the Statement in respect of matters stated above is not modified with respect to our reliance on the financial results certified by the Management.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S

M V Joshi
Partner
M.No. 024784
UDIN: 24024784BKAUQY4208



Place: Hyderabad
Date: 06-11-2024.