

April 25, 2025

To,
BSE Ltd
PJ Towers,
Dalal Street, Mumbai – 400001.
BSE Scrip Code: 532372

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex, Bandra,
East, Mumbai – 400051.
NSE Symbol: VIRINCHI

To,
Virinchi Limited
8-2-672 / 5 & 6, 4th Floor, Ilyas Mohammed Khan Estate,
Road No.1, Banjara Hills, Hyderabad, Telangana - 500034.

Dear Sir/Madam,

Sub: - Reporting under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With reference to the above cited subject, please be informed about the closure of pledge (**30,00,000 equity shares**) with IIFL Securities Limited with effect from April 24, 2025, held by us in Virinchi Limited and the disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 is enclosed.

This is for your information and records.

Thanking you

For Gajwel Developers Private Limited



Kalyan Ram Mangipudi
Director
DIN: 02012580



Registered Address: Plot No.1619 & 1621 Pragathi Nagar, Hyderabad, Telangana-500072 India



gajweldevelopersprivatelimited@gmail.com



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CIN U70109TG2022PTC159809

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for ~~Encumbrance of Shares / Invocation of Encumbrance / Release of Encumbrance~~, in terms of Regulation 31(1) and 31(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)									VIRINCHI LIMITED				
Name(s) of the Stock Exchange(s) where the shares of Target Company are Listed									BSE Limited & NSE Limited				
Date of Reporting									April 25, 2025				
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked									Gajwel Developers Private Limited				
Details of the Creation of Encumbrance													
Name of the Promoter (s) or PACs with him*	Promoter holding in the Target Company (1)		Promoter holding already Encumbered (2)		Details of Events pertaining to Encumbrance (3)							Post Event Holding of Encumbered Shares {Creation [(2)+(3)]}	
	No.	% of Total Share Capital	No.	% of Total Share Capital	Type of Event	Date of Closure	Type of Encumbrance	Reasons for release	No.	% of Share Capital	Name of the Entity in whose favor shares are Encumbered	No.	% of Total Share Capital
Gajwel Developers Private Limited	60,00,000	5.85	30,00,000	2.92	Closure of pledge	24-04-2025	Pledge	Non-availment of loan by Virinchi Limited. Hence security is withdrawn.	30,00,000	2.92	IIFL Securities Limited	-	-

For Gajwel Developers Private Limited


Kalyan Ram Mangipudi
Director
DIN: 02012580
Date: April 25, 2025

