

Dated: 12th July, 2025

Mr. Amit Shinde
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Subject: Clarification on Price Movement under Regulation 30 of SEBI (LODR), 2015

Ref: NSE/CM/Surveillance/15632 dated July 11, 2025

Dear Sir/Madam,

With reference to your above communication seeking clarification on the recent movement in the equity share price of Virinchi Limited, we wish to state that the Company is not in possession of any **unpublished price-sensitive information (UPSI)** or any event that has not already been disclosed to the stock exchanges.

However, we take this opportunity to reiterate publicly available information regarding the Company's business structure and segmental performance, as regularly presented in investor decks, financial results, and on our corporate website.

Virinchi Limited – Publicly Declared Multi-Segment Financials

Virinchi operates a diversified business portfolio with four high-potential verticals, each with long-standing track records and disclosed performance metrics:

- 1. SaaS – Lend-Tech (QFund Platform – U.S.)**
 - An enterprise SaaS platform offering **end-to-end loan management solutions** to licensed micro-lenders and NBFCs across the U.S.
 - Serves **18 licensed lenders** covering 20,000+ locations in 45 states.
 - Supports the entire lifecycle from on-boarding to delinquency management.
 - Over **8 million loans managed** with \$ 3.0 billion + disbursed annually.
 - FY2025 Revenue: **₹133.38 Cr with an EBIT of ₹19.84 Cr**
- 2. Healthcare Services – Hyderabad-Based Hospital Chain**
 - Operates **three hospitals** in Hyderabad under the Virinchi and Bristlecone brands.
 - Total operational bed strength: **600**.
 - Focus areas include tertiary care, organ transplants, cardiology, nephrology, neurology, orthopedics, and critical care.

- The Company is actively developing an **Oncology block**, which will further enhance its clinical offerings.
 - FY2025 Revenue: **₹104.15 Cr and with EBIT of ₹-0.88 Cr**
 - Known for **clinical excellence, digital-first healthcare, and academic research**.
 - Fully **NABH-accredited** facilities with a senior consultant-led model.
3. **Data Centre & IT Services – Longstanding U.S. Data Center Expertise**
- Virinchi has been operating data center services in the United States for **over 20 years**.
 - Among the first Indian-origin companies to provide co-located and managed hosting services with a strong reputation for compliance and certification.
 - Operates **SOC-2 certified facilities** in California and Atlanta, catering to BFSI, healthcare, and public sector clients.
 - Offers cloud, cybersecurity, managed IT, and turnkey infrastructure services.
 - FY2025 Revenue: **₹57.30 Cr and with EBIT of ₹18.59 Cr**
4. **Fintech and ITES**
- Lend-Tech platform for India retail credit under the **vCard brand**.
 - Offers **UPI-linked line of credit** and co-branded credit cards along with its Licensed partners.
 - Over **24,000 active credit cards issued** and a loan book of **₹20.56 Cr**.
 - App installs exceed **1.2 million**, with growing engagement across Tier 2–4 cities.
 - FY2025 Revenue: **₹6.31 Cr and with EBIT of ₹-3.33 Cr**

Over the years, the management has publicly maintained that the market valuation of the Company does not reflect the **independent potential of its business segments**, largely due to the bundled corporate structure under which they operate.

- Each vertical, be it SaaS, Healthcare, Data Center/IT, or Fintech, has strong independent fundamentals and therefore has the potential to **command peer-equivalent valuation**.
- The Company's structure has often led to **investor ambiguity** around whether **it is primarily a Lend-Tech company or an IT Services Company or a Chain of Hospitals as a healthcare Services provider**.
- This has been acknowledged repeatedly by management in investor presentations and result announcements and management is focused to actively address this.

Please note that the performance of all four segments have been disclosed consistently for **over 20 quarters now**, and the financial performance of each has been clearly published through **segmental reporting** in quarterly and annual financial results.

To conclude, the Company affirms that:

- There is **no UPSI** or undisclosed information at this time.
- All facts stated above are already in the **public domain**.
- The Company remains committed to enhancing long-term shareholder value, and any material developments, as and when they occur, will be disclosed in accordance with **Regulation 30 of SEBI (LODR), 2015**.

For Virinchi Limited

K. Ravindranath Tagore
Company Secretary
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