

10th April 2015

To,
National Stock Exchange of India Ltd,
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai – 400 051

Dear Sir,

Sub: Reporting under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011

In accordance to the provisions of Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, please find enclosed disclosure regarding sale of equity shares of VIP Industries Limited.

You are requested to acknowledge receipt of the same.

Thanking you,
Yours faithfully,



Sudhir Jatia

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	VIP Industries Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Mr. Sudhir Jatia		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Ltd (NSE)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition/disposal under consideration, holding of :			
a) Shares carrying voting rights	17,00,152 ¹	6.02% ⁵	6.02% ⁵
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	17,00,152 ¹	6.02% ⁵	6.02% ⁵
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	5,00,152 ¹ + 7,95,000 ²	1.77% ⁵ + 0.56%	1.77% ⁵ + 0.56%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other			

¹ Face value Rs. 10 each

² Face value Rs. 2 each

instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer.	-	-	-
e) Total (a+b+c+/-d)	5,00,152 ³ + 7,95,000 ⁴	1.77% ⁵ + 0.56%	1.77% ⁵ + 0.56%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	52,05,000 ⁶	3.68%	3.68%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	52,05,000⁶	3.68%	3.68%
Mode of acquisition/sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open market		
Date of acquisition/sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 19, 2011 – April 09, 2015		
Equity share capital / total voting capital of the TC before the said acquisition/sale	14,13,17,315 ⁵ Equity Shares of Face Value Rs. 2 each		
Equity share capital/ total voting capital of the TC after the said acquisition/sale	14,13,17,315 Equity Shares of Face Value Rs. 2 each		

³ Face value Rs. 10 each

⁴ Face value Rs. 2 each

⁵ Prior to sub-division of equity share of TC (i.e. 1 equity share of Face Value Rs. 10/- each fully paid-up into 5 equity shares of Face Value Rs. 2/- each fully paid-up), the equity share capital of TC was 2,82,63,463 equity shares of Face Value Rs. 10 each.

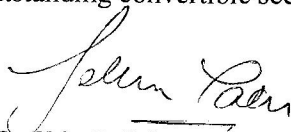
⁶ 17,00,152 (Equity Shares of Face Value Rs. 10 each) minus 5,00,152 (Equity Shares of Face Value Rs. 10 each) = 12,00,000 (Equity Shares of Face Value Rs. 10 each) * 5 (pursuant to sub-division of equity share of V.I.P Industries Ltd (i.e. 1 Equity Share of Face Value Rs. 10/- each fully paid-up into 5 equity shares of Face Value Rs. 2/- each fully paid-up) = 60,00,000 (Equity Shares of Face Value Rs. 2 each) minus 7,95,000 (Equity Shares of Face Value Rs. 2 each) = 52,05,000 (Equity Shares of Face Value Rs. 2 each).

Total diluted share/voting capital of the TC after the said acquisition/sale	14,13,17,315 Equity Shares of Face Value Rs. 2 each
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Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


(Mr. Sudhir Jatia)

Place: Mumbai

Date: April 10, 2015