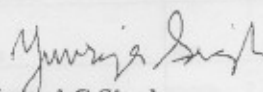


**Format for disclosure of details of acquisition to target company and stock exchanges
where the shares of the target company are listed, in terms of Regulation 7(1)**

Name of the Target company	VIPUL LIMITED	
Name of the acquirer and PAC with the acquirer	DMI FINANCE PVT. LIMITED	
Details of the acquisition as follows	Number	% w.r.t. total paid up capital of Target Company
a) Shares / Voting rights (VR) before acquisition under consideration	7,476,676	6.23%
b) Shares/ voting rights acquired	10,461,004	8.72%
c) Shares / VR after acquisition	17,937,680	14.95%
Mode of acquisition (e.g. open market / public issue/ rights issue/ preferential allotment/ interse transfer etc).	PLEDGE OF SHARES	
Date of acquisition of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	June 14, 2010	
Paid up capital/ total voting capital of the target company before the said acquisition	Rs. 119,984,480/- divided into 119,984,480 equity shares of Re. 1/- each	
Paid up capital/ total voting capital of the target company after the said acquisition	Rs. 119,984,480/- divided into 119,984,480 equity shares of Re. 1/- each	
Note: 1. The disclosure shall be made whenever the post acquisition holding crosses 5%, 10% and 14% of the total paid up capital of the target company within 2 days of the acquisition. 2. The stock exchange shall immediately display the above information on the trading screen, the notice board and also on its website.		
 Yuvraj C Singh Chief Executive Officer DMI Finance Private Limited		
Place : New Delhi Date : June 16, 2010		