

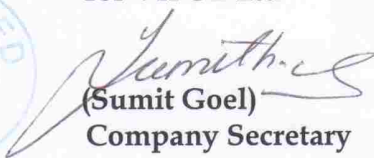
Disclosure of details of acquisition to Stock Exchanges by target company, in terms of Regulation 7(3) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 {Regulations}

Name of the Target company	VIPUL LIMITED	
Name of the acquirer and PAC with the acquirer	DMI FINANCE PRIVATE LIMITED	
Details of the acquisition as follows	Number	% with respect to total paid up capital of Target Company
(a) Shares/Voting rights (VR) before acquisition under consideration	2,24,87,680	18.74%
(b) Shares/voting rights acquired	25,00,000	2.08%%
(c) Shares/VR after acquisition	2,49,87,680	20.82%
Mode of acquisition (e.g. open market/public issue/ rights issue/preferential allotment/ <i>inter se</i> transfer etc.).	Pledge of shares	
Date of acquisition of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	20.06.2011	
Paid up capital/total voting capital of the target company before the said acquisition	Rs 11,99,84,480/- (11,99,84,480 equity shares of Rs 1/- each)	
Paid up capital/total voting capital of the target company after the said acquisition	Rs 11,99,84,480/- (11,99,84,480 equity shares of Rs 1/- each)	

Date: 22.06.2011
Place: Gurgaon



for VIPUL Ltd


(Sumit Goel)
Company Secretary