



Ref. No. VIPUL/SEC/FY2024-25/2357

March 18, 2025

The Secretary BSE Limited, (Equity Scrip Code: 511726) Corporate Relationship Department, At: 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001	The Manager (Listing) National Stock Exchange of India Limited, (Equity Scrip Code: VIPULLTD) Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai-400051
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**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")**

Dear Sir(s),

Pursuant to Regulation 30 of SEBI Listing Regulations, we would like to inform that National Stock Exchange of India Limited ("NSE") have, vide their letter no. NSE/LIST-SOP/COMB/FINES/0307 dated March 17, 2025 (received by us at 11:52 p.m. on March 17, 2025) and BSE Limited ("BSE") have, vide their email dated March 17, 2025 (received by us at 07:16 p.m.), respectively, imposed a fine of Rs. 2,30,100/- (Rupees Two Lakhs Thirty Thousand One Hundred only) inclusive of GST on the Company under Regulation 17(1) of the SEBI Listing Regulations for non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director, as per SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (Chapter-VII(A)-Penal Actions for Non-Compliance).

The Company wish to clarify that the non-compliance has occurred due to cessation of Mrs. Ameeta Verma Duggal (DIN: 02532003), as a Non-Executive Independent Director of the Company w.e.f. July 31, 2024 (close of business hours). The Company remains committed to ensure optimum compliances of all applicable laws. We would like to assure that the Company shall utmost care in the future for compliance of SEBI listing regulations.

The details as required under SEBI Listing Regulations read with Circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 are as follows:

Name(s) of the Authority	NSE and BSE
Nature and details of the action(s) taken, initiated or order(s) passed	Rs. 2,30,100/- (Rupees Two Lakhs Thirty Thousand One Hundred only) inclusive of GST
Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	March 17, 2025 (at about 11:52 p.m.) from NSE March 17, 2025 (at about 07:16 p.m.) from BSE
Details of the violation(s) / contravention(s) committed or alleged to be committed	Regulation 17(1) of the SEBI Listing Regulations for non-compliance with the requirements pertaining to the composition of the Board including failure to appoint woman director
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Nil except to the extent of penalty amount of Rs. 2,30,100/- (Rupees Two Lakhs Thirty Thousand One Hundred only) inclusive of GST imposed by NSE and BSE

You are requested to take the above information on record and bring the same to the notice of all concerned.

Thanking you  
Yours faithfully  
For **Vipul Limited**

(Sunil Kumar)  
Company Secretary  
A-38859