



Ref. No. VIPUL/SEC/FY2025-26/2422

February 18, 2026

To,  
The Secretary  
BSE Limited,  
(Equity Scrip Code: 511726)  
Corporate Relationship Department,  
At: 1ST Floor, New Trading Ring, Rotunda  
Building, Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort, Mumbai-400001

To,  
The Manager (Listing)  
National Stock Exchange of India Limited,  
(Equity Scrip Code: VIPULLTD)  
Exchange Plaza, Bandra Kurla Complex,  
Bandra, Mumbai-400051

**Sub; Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 — Sale of 50%-Equity and Preference Shares of Associate Company — High Class Projects Limited**

**Dear Sir/Madam,**

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), this is to inform you that the Company has entered into a definitive agreement on February 18, 2026 for the sale of 50% of its equity and preference shareholding in its associate company, M/s. High Class Projects Limited, to M/s Expertpro Realty Private Limited.

Upon completion of the transaction, M/s High Class Projects Limited, an associate of the Company will cease to be an associate of the Company.

The relevant disclosure required as per Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular SEBI No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, in terms of Acquisition(s) (including agreement to acquire), Scheme of Arrangement (amalgamation/ merger/demerger/ restructuring), sale or disposal of any unit(s), division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity or any other restructuring are as follows:

**Sale or disposal of unit(s) or division(s), whole or substantially the whole of the undertaking(s) or subsidiary of the listed entity, sale of stake in the associate company of the listed entity:**

1. The amount and percentage of the turnover or revenue or income and net worth contributed by such unit or division or undertaking or subsidiary or associate company of the listed entity during the last financial year: Rs. 337.04 Lakhs. The amount of loss contributed by such company of the listed entity during the last financial year: Rs. 338.08 Lakhs.
2. Date on which the agreement for sale has been entered into: **February 18, 2026**



## Vipul Limited

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E-mail : info@vipulgroup.in  
www.vipulgroup.in

3. The expected date of completion of sale/ disposal: **February 18, 2026**
4. Consideration received from such sale/ disposal: **Rs. 4,37,50,000/-**
5. Brief details of buyers and whether any of the buyers belong to the promoter/ promoter group/ group companies. If yes, details thereof: **M/s Expertpro Realty Private Limited does not belongs to promoter/ promoter group/ group companies of Vipul Limited.**
6. Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length": **NA**
7. Whether the sale, lease or disposal of the undertaking is outside Scheme of Arrangement? If yes, details of h) the same including compliance with regulation 37A of LODR Regulations.: **NA**
8. Additionally, in case of a slump sale, indicative disclosures provided for amalgamation/merger, shall be disclosed by the listed entity with respect to such slump sale. **NA**

You are requested to take the above information on record and bring the same to the notice of all concerned.

**For Vipul Limited**

**Punit Beriwal**  
**Managing Director, CEO & CFO**  
**DIN: 00231682**