



Vipul Limited

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Ref. No. VIPUL/SEC/FY2019-20/

May 15, 2019

The Secretary BSE Limited, (Equity Scrip Code: 511726) Corporate Relationship Department, At: 1 st Floor, New Trading Ring, Rotunda Building, Phirozejeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001	The Manager (Listing) National Stock Exchange of India Limited, (Equity Scrip Code: VIPULLTD) Exchange Plaza, BandraKurla Complex, Bandra, Mumbai-400051
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Reg : Board Meeting scheduled on May 30, 2019

Dear Sir(s),

This in continuation of our letters no. Ref. no. VIPUL/SEC/FY2019-20/ dated April 25, 2019 vide which pursuant to Regulation 29 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we had informed about the meeting of the Board of Directors of the Company being convened on Thursday, May 30, 2019, inter alia, to consider and approve the Consolidated Audited Financial Results of the Company for the Financial Year ended March 31, 2019.

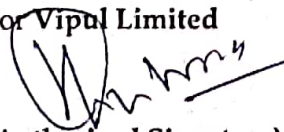
In this regard, we would like to inform you that the Hon'ble Delhi High Court vide its orders dated 15.04.2019 has directed one of the subsidiary of the company viz Vipul SEZ Developers Pvt Ltd to appoint new auditors and the company is in compliance of the same. Hence it shall not be possible to get the audited financial statement of the said company for consolidation in very short span of time period. (copy of the Orders of the Hon'ble Court are attached for your records).

In view of the above, the Board of Directors of the Company will not consider the consolidated financial of the Company at the ensuing Board Meeting in view of the non-availability of financial of one of its subsidiary companies namely Vipul SEZ Developers Pvt. Ltd, and publish along with standalone results of the Company as required under Regulation 33(1)(d) and 47(1) of the SEBI (LODR), Regulations, 2015.

You are requested to take the above information on record and bring the same to the notice of all concerned.

Kindly take the same on your records.

Thanking you
Yours faithfully
For Vipul Limited


(Authorised Signatory)

Encl: As above

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* **IN THE HIGH COURT OF DELHI AT NEW DELHI**
+ **ARB. A. (COMM.) 27/2017 & IA 10419/2017**
M/S. SOLITAIRE VENTURES PTE. LTD. & ORS.

..... Petitioners

Through: Mr.Sachin Dutta, Sr. Adv. with
Mr.Ashish Mohan & Mr.Shashwat
Panda, Advs.

versus

M/ S VIPUL LIMITED & ORS.

..... Respondents

Through: Mr.Gaurav Duggal & Mr.Parth
Kochatta, Advs. for R-1 to R-8.
Mr.Shantanu Bhardwaj, Adv. for R-9.
Ms.Renu Gupta, Adv. for R-10.

CORAM:

HON'BLE MR. JUSTICE NAVIN CHAWLA

ORDER

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15.04.2019

IA No. 5256/2019

This application has been filed by the petitioner seeking appointment of M/s. Thakur Vaidyanath Aiyar & Co. as a statutory auditor of the respondent no. 2 company for the years 2018-19.

This Court by the order dated 20.09.2018 passed in IA No. 12837/2018 records as under:-

*"4 Mr. Duggal, who, appears for respondents No. 1 to 8 says that he has instructions to convey to the Court that his clients would not object to the appointment of M/s. Desai Haribhakti & Co Chartered Accountant (in short 'CA firm') as the Statutory Auditor of respondent No.2 company.
5 Since, Mr. Mohan is also agreed to said CA firm being*

appointed as Statutory Auditor, according to me, this aspect can be taken care of at the AGM by passing an appropriate resolution would be passed for appointment of M/s. Desai Haribhakti & Co., as the Statutory Auditor of respondent No.2 company for the purpose of financial year 2018-2019."

In the application it is asserted that M/s. Desai Haribhakti & Co. was appointed as the Statutory Auditor of the respondent no. 2 company for the year 2018-19 in the Annual General Meeting (AGM) held on 24.09.2018, however, on being informed of such appointment they have refused to act as the Statutory Auditor of respondent no. 2 company. In view of the above, the application has been filed seeking permission to appoint M/s. Thakur Vaidyanath Aiyar & Co. as a Statutory Auditor for the years 2018-19.

The learned counsels for the respondents submit that the respondents have no objection to such appointment.

As all parties have expressed no objection to the appointment, this aspect can be taken care at the Extra-Ordinary General Meeting (EGM) of respondent no. 2 company by passing an appropriate resolution.

The application is disposed of

ARB. A. (COMM.) 27/2017 & IA No. 10419/2017

List on 22nd April, 2019.

NAVIN CHAWLA, J

APRIL 15, 2019/rv