



Vipul Limited

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Ref. No. VIPUL/SEC/FY2025-26/2396

October 09, 2025

The Secretary
BSE Limited,
(Equity Scrip Code: 511726)
Corporate Relationship Department,
At: 1ST Floor, New Trading Ring, Rotunda
Building, Phiroze Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai-400001

The Manager (Listing)
National Stock Exchange of India Limited,
(Equity Scrip Code: VIPULLTD)
Exchange Plaza, Bandra Kurla Complex,
Bandra, Mumbai-400051

Sub: Copy of the minutes of the 34th Annual General Meeting of the Company held on Tuesday, September 23, 2025.

Dear Sir/Ma'am,

With reference to the above subject, we are enclosing herewith copy of the minutes of the 34th Annual General Meeting of the Company held on Tuesday, September 23, 2025, through video Conferencing / other audio visual means ("VC/ OAVM").

You are requested to take the above information on record and bring the same to the notice of all concerned.

**For and on behalf of
Vipul Limited**

**Piyush Bairagi
Company Secretary & Compliance Officer
A-77256**

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MINUTES OF THE 34TH ANNUAL GENERAL MEETING ("AGM") OF THE MEMBERS OF VIPUL LTD HELD ON TUESDAY, SEPTEMBER 23, 2025 AT 12:30 P.M. THROUGH VIDEO CONFERENCING AND OTHER AUDIO VIDEO VISUAL MEANS ("VC/OAVM"), WITHOUT PHYSICAL PRESENCE OF MEMBERS AT THE AGM VENUE AND CONCLUDED AT 12:50 P.M. THE VENUE OF THE AGM WAS DEEMED TO BE THE REGISTERED OFFICE OF THE COMPANY I.E. UNIT NO. 201, C-50, MALVIYA NAGAR, NEW DELHI-110017.

Directors Present:

1. Mr. Punit Beriwal
- Managing Director, CEO & CFO
- Member - Audit Committee
- Member - Stakeholders Relationship & Share Transfer Committee
- Member - Risk Management Committee
2. Mr. Ajay Arjit Singh
- Non-Executive Independent Director
- Chairman - Audit Committee
- Chairman - Risk Management Committee
- Chairman - Stakeholders Relationship & Share Transfer Committee
- Member - Nomination and Remuneration Committee
3. Mr. Sanjay Sood
- Non-Executive Independent Director
- Chairman - Nomination and Remuneration Committee
- Member - Audit Committee
- Member - Stakeholders Relationship & Share Transfer Committee
- Member - Risk Management Committee
4. Ms. Vishaka Beriwal
- Non-Executive Director
- Member - Stakeholders Relationship & Share Transfer Committee
- Member - Nomination and Remuneration Committee
- Member - Risk Management Committee

Statutory Auditor

- Mr. Adrish Roy - Representing M/s. JSUS & Associates.

Secretarial Auditors and Scrutinizer

- Mr. Amitabh - Partner- M/s. AVA Associates.

In Attendance

- Mr. Piyush Bairagi - Company Secretary & Compliance Officer

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Company Secretary, welcome all Shareholders, Directors, KMP's, and Auditors were present in the meeting through video conferencing (VC) from their respective locations.

Chairman

The Company Secretary informed the members that pursuant to provisions of Articles of Association of the Company, if Chairman of Board was not present at the commencement of the AGM, the Board members present themselves should choose one of their Director to be Chairman of the meeting.

Mr. Punit Beriwal, Managing Director, Chief Executive Officer & Chief Financial Officer, Chaired the proceedings of the AGM in accordance with the Articles of Association of the Company.

The Chairman declared that the meeting has been duly constituted and the requisite quorum for the meeting being present and called the meeting to order. Further, Authorised the Company Secretary to commence with the meeting.

Quorum

Total 82 Members were present through VC/OAVM in the 34th Annual General Meeting.

The meeting is held through Video Conferencing/ Other Audio Visual Means, without the physical presence of members at a common venue in accordance with the circular issued by Ministry of Corporate Affairs & Securities and Exchange Board of India (SEBI). In accordance with the referred circular, the members attending the General Meeting through Video Conferencing or Other Audio Visual Means shall be considered for the purposes of Quorum under section 103 of the Companies Act, 2013.

Company Secretary

Company Secretary introduced all the Director's, Key Managerial Personnel and Auditors to the Shareholders.

Further, Company Secretary informed the members:

- that the copy of the Annual Report and Notice has already been sent to all members and uploaded on the website of the Company, BSE Limited, and National Stock Exchange of India Limited and on NSDL Website.
- that in compliance of Section 108 of the Companies Act, 2013 ('Act'), read with Rules framed thereunder, Secretarial Standard -2 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company was provided to the Members the facility to exercise their vote at the 34th Annual General Meeting by remote e-voting from Friday, September 19, 2025 (9:00 a.m.) till Monday, September 22, 2025 (05:00 p.m.).
- that the facility for voting through electronic voting system was available during the AGM and only those Members, who was present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-voting and

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were otherwise not barred from doing so, shall be eligible to vote through e-voting system in the AGM.

- that M/s AVA Associates through its Partner Mr. Amitabh, Practicing Company Secretary (Membership No. A14190, COP No. 5500), representing Secretarial Auditor of the Company is appointed as the Scrutinizer to scrutinize the remote e-voting process and e-voting at Annual General Meeting in a fair and transparent manner.
- That as the Notice, convening the meeting has already been circulated to the members and with their permission; the Notice was taken as read.
- That, all the documents referred to in the accompanying Notice and Explanatory Statements were available for inspection on the website of the Company till the date of this Annual General Meeting.
- That, during the AGM, the Register of Directors and Key Managerial Personnel and their Shareholding maintained under Section 170 of the Act, the Register of Contracts or arrangements in which Directors are interested under Section 189 of the Act were open for inspection during the continuance of the meeting.
- explained the process & manner of participation to the registered speaker shareholders.

Thereafter the Company Secretary, read the businesses as stated in the notice to be taken up in the meeting.

Chairman's Speech

The Chairman's Speech was read by Mr. Punit Beriwal, Chairman of the meeting.

Statutory Auditors' Report

The Chairman informed that there were some qualifications in the Auditor's Report on Standalone and Consolidated Financial Statements for the year ended March 31, 2025.

He also stated that a copy of the said Report was available online for the inspection of the members.

Secretarial Auditors' Report

The Chairman further informed that the Report given by the Secretarial Auditors is annexed as "Annexure B" and forms an integral part of the Annual Report. There has been some qualification, reservation or adverse remark or disclaimer in their Report.

He further stated that a copy of the said Report was available online for the inspection of the members.

The Chairman thereafter took the business as stated in the Notice.

The Chairman explained the members about objective and implications of the business items as mentioned in the Notice dated August 14, 2025, of Annual General Meeting and invited queries from the members on the agenda items.

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Thereafter, Chairman authorised the Company Secretary to call the members who registered themselves as speaker to this Annual General Meeting to speak, deliver their words and raise queries, if any, and conclude the meeting.

Company Secretary

Company Secretary Invites the members who had registered themselves as speakers, to express their views/ queries in the AGM.

The Respected Chairman duly answered all the queries, and addressed the shareholders.

Company Secretary further informed that Members would raise query through the Chat Box facility provided by NSDL at the AGM.

He further informed to the members that the combined results of e-voting and voting at the AGM will be announced/ displayed through the website of the Company (www.vipulgroup.com) and the website of NSDL (www.evoting.nsdl.co) within two working days from the conclusion of meeting on or before September 25, 2025 and the results shall also be intimated to BSE Ltd and National Stock Exchange of India Ltd. It shall also be displayed on the notice board at the Registered Office and Corporate Office of the Company.

Chairman & Company Secretary thanked all the members for their participation in the meeting. The meeting concluded at 12:50 P.M. The E-voting facility was kept open for next 15 minutes to enable the Shareholders to cast their vote.

Results of remote e-voting and voting through electronic system at the meeting on the ordinary and special business at the 34th Annual General Meeting of the Company held on Monday, September 23, 2025

The Scrutinizer, M/s. AVA Associates through its Partner Mr. Amitabh, submitted his Report dated September 24, 2025, containing the combined results of remote e-voting during 9:00 A.M. (IST) on Friday, September 19, 2025 and till 5:00 P.M. (IST) on Monday, September 22, 2025 and voting at the Annual General Meeting held on September 23, 2025.

On the basis of the Scrutinizer's Report of remote e-voting and through electronic system at the meeting at the 34th Annual General Meeting held on Tuesday, September 23, 2025, the summary of which is mentioned hereunder, the Company announced the results of voting on September 25, 2025 that all the resolutions for the Ordinary and Special Businesses set out in item no. 1 to 7 in the Notice of the 34th Annual General Meeting of the Company have been duly passed by the overwhelming majority. The summary of the Scrutinizer's Report is as under:

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CONSOLIDATED RESULTS

1. (a) To adopt the Standalone Audited Financial Statements including Balance Sheet as at March 31, 2025, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and reports of the Board and Auditors thereon.
 (b) To adopt the Consolidated Audited Financial Statements including Balance Sheet as at March 31, 2025, Statement of Profit and Loss and Cash Flow Statement for the year ended on that date and reports of the Auditors thereon.

Particulars	Remote E Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	157	41133015	0	0	157	41133015	97.4430
Dissent	21	1079392	0	0	21	1079392	2.5570
Abstain	0	0	0	0	0	0	0.0000
Total	178	42212407	0	0	178	42212407	100.0000

Based on the aforesaid rules, I report that the Ordinary Resolution as contained in Item No. 1 of the Notice dated August 14, 2025 has been passed with the requisite majority.

2. To appoint a Director in place of Mr. Punit Beriwal (DIN: 00231682), who retires by rotation and being eligible, offers himself for re-appointment.

Particulars	Remote E Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	148	15468288	0	0	148	15468288	93.467
Dissent	23	1081036	0	0	23	1081036	6.533
Abstain	0	0	0	0	0	0	0.0000
Total	171	16549324	0	0	171	16549324	100.0000

Based on the aforesaid rules I report that the Ordinary Resolution as contained in Item No. 2 of the Notice dated August 14, 2025 has been passed with requisite majority. The votes cast by the promoter group being interested have been excluded.

3. Re- Appointment of Mr. Punit Beriwal (DIN:00231682) as a Managing Director & Chief Executive Officer of the Company.

Particulars	Remote E Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	148	15468288	0	0	148	15468288	93.468
Dissent	23	1081036	0	0	23	1081036	6.532
Abstain	0	0	0	0	0	0	0.0000
Total	171	16549324	0	0	171	16549324	100.0000

Based on the aforesaid rules I report that the Special Resolution as contained in Item No. 3 of the Notice dated August 14, 2025 has been passed with requisite majority. The votes cast by the promoter group being interested have been excluded.

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4. Ratification of remuneration payable to Cost Auditor for the Financial Year ending March 31, 2026.

Particulars	Remote E Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	157	41133015	0	0	157	41133015	97.4429
Dissent	21	1079392	0	0	21	1079392	2.5571
Abstain	0	0	0	0	0	0	0.0000
Total	178	42212407	0	0	178	42212407	100.0000

Based on the aforesaid rules I report that the Ordinary Resolution as contained in Item No. 4 of the Notice dated August 14, 2025 has been passed with requisite majority.

5. Appointment of Mr. Rajeev Gupta (DIN: 06995293) as a Director and as an Independent Director.

Particulars	Remote E Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	157	41131166	0	0	157	41131166	97.4385
Dissent	21	1081241	0	0	21	1081241	2.5615
Abstain	0	0	0	0	0	0	0.0000
Total	178	42212407	0	0	178	42212407	100.0000

Based on the aforesaid rules I report that the Special Resolution as contained in Item No. 5 of the Notice dated August 14, 2025 has been passed with requisite majority.

6. Appointment of Mrs. Dolly Singhal (DIN: 10076068) as a Director and as an Independent Women Director.

Particulars	Remote E Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	157	41129624	0	0	157	41129624	97.4349
Dissent	21	1082783	0	0	21	1082783	2.5651
Abstain	0	0	0	0	0	0	0.0000
Total	178	42212407	0	0	178	42212407	100.0000

Based on the aforesaid rules I report that the Special Resolution as contained in Item No. 6 of the Notice dated August 14, 2025 has been passed with requisite majority.

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7. Appointment of M/S. AVA Associates, Company Secretaries through its partner Mr. Amitabh, as Secretarial Auditor for an Audit period of 5 Years Commencing from FY 2025-26 till FY 2029-30

Particulars	Remote E Voting		Voting at the AGM		Total		Percentage
	Number	Votes	Number	Votes	Number	Votes	
Assent	158	41133023	0	0	158	41133023	97.4429
Dissent	20	1079384	0	0	20	1079384	2.5571
Abstain	0	0	0	0	0	0	0.0000
Total	178	42212407	0	0	178	42212407	100.0000

Based on the aforesaid rules I report that the Ordinary Resolution as contained in Item No. 7 of the Notice dated August 14, 2025 has been passed with requisite majority.

On the basis of the above Scrutiniser's Report dated September 24, 2025, Mr. Sunil Kumar, Company Secretary & Compliance Officer of the Company announced the results of AGM on September 25, 2025 through the website of the Company, National Securities Depository Limited (NSDL), BSE Limited and National Stock Exchange of India Limited, that all the resolutions for the Ordinary and Special Businesses as set out at item nos. 1 to 7 of the Notice of the 34th Annual General Meeting of the Company, had been duly passed by a requisite majority:

The resolutions elaborated hereinabove contained the following:

Ordinary Business:

1. To receive, consider and adopt the audited financial statements (including consolidated financial statements) of the Company for the financial year ended March 31, 2025 along with reports of Directors and Auditors thereon;

The following resolution was passed as an **Ordinary Resolution**:

"RESOLVED THAT the audited standalone financial statements of the Company including the balance sheet as at March 31, 2025, the statement of profit & loss, the cash flow statement for the year ended on that date and the reports of the Board of Directors and Auditors, thereon as circulated to the members with the notice of the annual general meeting and submitted to this meeting, be and are hereby received, considered and adopted."

"RESOLVED THAT the audited consolidated financial statements of the Company including the balance sheet as on March 31, 2025, the statement of profit & loss, the cash flow statement for the year ended on that date and the report of the Auditors thereon as circulated to the members with the notice of the annual general meeting and submitted to this meeting, be and are hereby received, considered and adopted."

2. To appoint a Director in place of Mr. Punit Beriwalla (DIN: 00231682), who retires by rotation and being eligible, offers himself for re-appointment;

The following resolution was passed as an **Ordinary Resolution**:


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“RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Mr. Punit Beriwala (DIN: 00231682), who retires by rotation at this meeting and being eligible for re-appointment has offered himself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation”

SPECIAL BUSINESS:

3. Re-Appointment of Mr. Punit Beriwala (DIN:00231682) as Managing Director Chief Executive Officer of the Company;

To consider and, if thought fit, to pass, the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203, 2(51) and other provisions of the Companies Act, 2013 and Schedule V to the Companies Act, 2013 read with Companies (Appointment and Remuneration to Managerial Personnel) Rules, 2014 (including any statutory modification(s) or reenactment thereof, for the time being in force) and provisions of the Articles of Association of the Company; and subject to other approvals, if required, or any other approval, wherever required, under any other enactment or law for the time being in force, if any, consent of the members of the Company be and is hereby accorded to the re-appointment of Mr. Punit Beriwala (DIN : 00231682) as Managing Director & Chief Executive Officer of the Company, for a period of three years with effect from April 1, 2026 up to March 31, 2029 on the terms and conditions including remuneration as recommended by Nomination and Remuneration Committee and as set out herein below and in the Explanatory Statement annexed herewith, with the liberty and authority to the Board but after prior approval of Nomination and Remuneration Committee, to alter, verify, modify and revise the terms and conditions of the said appointment and/or the remuneration from time to time within the limits laid down in the subsisting provisions of the Act.

Term of Re-appointment: 3 years to be effective from April 1, 2026

A. Salary & allowances: Rs. 12,50,000/- per month, with annual increment of 15%.

B. Perquisites:

In addition to salary and allowances, the Managing Director & Chief Executive Officer shall be entitled to perquisites up to 10% of the basic salary in terms and accordance with the rules of the Company, as applicable and in force from time to time.

C. Other Terms and Conditions:

- I. Contribution to Provident Fund, Superannuation Fund or Annuity Fund, to the extent of either singly or put together are not taxable under the Income Tax Act, 1961.
- II. Gratuity in accordance with the rules of the Company but not more than half a month's salary for each completed year of service.
- III. Encashment of Leave as per the rules of the Company shall not be considered for the valuation of perquisite(s).

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- IV. Provision of the Company maintained car and driver's salary for the use of Company's business and telephone at residence/mobile as per the rules of the Company shall not be considered as perquisite(s).
- V. No sitting fees to be paid to him for attending Meeting of the Board of Directors or any of its committee.
- VI. Reimbursement of entertainment, traveling and all other actual expenses incurred for the purpose of the Company's business and the same shall not be considered as remuneration.

RESOLVED FURTHER THAT the aforesaid remuneration be deemed as payment of minimum remuneration comprising salary and perquisites to Mr. Punit Beriwalla in the event of loss or inadequacy of profits in any financial year during the tenure of his appointment.

RESOLVED FURTHER THAT the Board of Directors of the Company after getting prior recommendations of Nomination and Remuneration Committee and subject to the requisite approvals, as may be required, increase the remuneration payable to Mr. Punit Beriwalla as Managing Director & Chief Executive Officer of the Company, subject to the same not exceeding the limits specified under Section 197, read with Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board be and is hereby further authorized to do all such acts, deeds and things including entering into such agreement(s), deed(s) or any such document as the Board may, in its absolute discretion, consider necessary, expedient or desirable including to sub-delegate all or any of the powers herein conferred on it, in order to give effect this Resolution or as otherwise considered by the Board to be in the best interest of the Company."

4. Ratification of remuneration payable to Cost Auditors for the financial year ending March 31, 2026;

The following resolution was passed as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], the Company hereby ratifies the remuneration of Rs. 80,000/- (Rupees Eighty Thousand Only) plus applicable taxes, travel and out-of-pocket expenses incurred in connection with the audit, as approved by the Board of Directors, payable to M/s. Vijender Sharma & Co., Cost Accountants (Firm Registration No. 000180) who are appointed as Cost Auditors to conduct the audit of the cost records maintained by the Company for the financial year ending March 31, 2026.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to do all acts, matters, deeds and things and take all such steps as may be necessary, proper or expedient to give effect to this Resolution."

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5. Appointment of Mr. Rajeev Gupta (DIN:06995293) as a Director and as an Independent Director;

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT Mr. Rajeev Gupta (DIN: 06995293), who was appointed as an Additional Director of the Company with effect from September 30, 2024 by the Board of Directors, based on recommendation of the Nomination and Remuneration Committee, and who holds office upto the date of this Annual General Meeting of the Company under Section 161(1) of the Companies Act, 2013 ('the Act') (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and Articles of Association of the Company, who is eligible for appointment and consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a Member proposing his candidature for the office of Director of the Company, be and is hereby appointed as a Non-Executive-Independent Director of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Act (including any statutory modification or re-enactment thereof for the time being in force) read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, Regulation 17, 17A, 25 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations'), as amended from time to time, the appointment of Mr. Rajeev Gupta, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and the Rules made thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations and who is eligible for appointment as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years, i.e., from September 23, 2025 to September 22, 2030 (both days inclusive), be and is hereby approved.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

6. Appointment of Mrs. Dolly Singhal (DIN:10076068) as a Director and as an Independent Women Director;

To consider and, if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT Mrs. Dolly Singhal (DIN: 10076068), who was appointed as an Additional Director of the Company with effect from February 25, 2025 by the Board of Directors, based on recommendation of the Nomination and Remuneration Committee, and who holds office upto the date of this Annual General Meeting of the Company under Section 161(1) of the Companies Act, 2013('the Act') (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and Articles of Association of the Company, who is eligible for appointment and consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a Member proposing her candidature for the office of

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Director of the Company, be and is hereby appointed as a Non-Executive Independent Women Director of the Company.

RESOLVED FURTHER THAT pursuant to the provisions of Sections 149, 150, 152 and other applicable provisions, if any, of the Act (including any statutory modification or re-enactment thereof for the time being in force) read with Schedule IV to the Act and the Companies (Appointment and Qualification of Directors) Rules, 2014, Regulation 17, 17A, 25 and other applicable Regulations of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as amended from time to time, the appointment of Mrs. Dolly Singhal, who has submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Act and the Rules made thereunder and Regulation 16(1)(b) of the SEBI Listing Regulations and she is eligible for appointment as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years, i.e., from September 23, 2025 to September 22, 2030 (both days inclusive), be and is hereby approved.

RESOLVED FURTHER THAT the Board of Directors be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

7. To appoint M/S. AVA Associates, Company Secretaries through its partner Mr. Amitabh, as Secretarial Auditor for an Audit period of 5 years commencing from FY2025-26 till FY2029- 2030;

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Section 204 of the Companies Act, 2013 ("Act") and other applicable laws, if any, the relevant circulars issued by SEBI (including any statutory modification(s) or re-enactment thereof for the time being in force) approval of the members of the Audit Committee & Board of Director, for appointment of M/S. AVA ASSOCIATES, Company Secretaries through Its Partner Mr. Amitabh (CP:5500, ACS:14190) as Secretarial Auditor of the Vipul Limited for Audit period of 5 years commencing from FY 2025-26 till FY 2029-2030 at a fee as may be decided by the Board of Directors of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof) and/or any other person duly authorised by the Board, be and are hereby severally authorised to do all such acts, deeds and things as may be considered necessary, proper or expedient to give effect to this resolution."

Place: New Delhi

Date of entry : 07.10.2025


(CHAIRMAN)

Signed on:

09.10.2025

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