



Ref. No. VIPUL/SEC/FY2025-26/2373

July 3, 2025

The Secretary BSE Limited, (Equity Scrip Code: 511726) Corporate Relationship Department, At: 1 ST Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001	The Manager (Listing) National Stock Exchange of India Limited, (Equity Scrip Code: VIPULLTD) Exchange Plaza, Bandra Kurla Complex, Bandra, Mumbai-400051
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Sub: Notice for Non-Compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Dear Sir(s),

Pursuant to Regulation 33 of SEBI Listing Regulations, we would like to inform that NSE Limited ("NSE") have, vide their letter dated June 27, 2025, and BSE Ltd vide their email dated June 27, 2025, both, imposed a fine of Rs. 88,500/- (Rupees Eighty Eight Thousand Five Hundred only) inclusive of GST on the Company under Regulation 33 of the SEBI (LODR) Regulations, 2015 for non-submission of the financial results within the period prescribed under this regulation, as per SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 (Chapter-VII (A)-Penal Action for Non-Compliance).

The Company wish to clarify that the non-compliance has been non intentional, we would like to further inform you that the Board of Directors at its meeting held today i.e. Friday, May 30, 2025 have deferred to consider and approve the Audited Financial Results for the 4th Quarter and Financial Year ended March 31, 2025 (Standalone and Consolidated) and Dividend, if any for the Financial Year ended March 31, 2025, with a view to give effect of the financials of the companies being merged for which proceedings of second motion for Scheme of Amalgamation are pending adjudication before Hon'ble NCLT, Delhi, was listed on June 10, 2025. The Company remains committed to ensure optimum compliances of all applicable laws. We would like to assure that the Company shall utmost care in the future for compliance of SEBI listing regulations.

The details as required under SEBI (LODR) Regulations read with Circular no. SEBI/HO/CFD/PoD-2/CIR/P/0155 dated November 11, 2024 are as follows:

Name(s) of the Authority	BSE Ltd ("BSE") and National Stock Exchange of India Ltd ("NSE")
Nature and details of the action(s) taken, initiated or order(s) passed	Fine of Rs. 88,500/- (Rupees Eighty Eight Thousand Five Hundred only) (each) inclusive of GST
Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	June 27, 2025
Details of the violation(s) / contravention(s) committed or alleged to be committed	Regulation 33 of the SEBI (LODR) Regulations, 2015 for non-submission of the financial results within the period prescribed under this regulation
Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible	Nil except to the extent of penalty amount of Rs. 88,500/- (Rupees Eighty Eight Thousand Five Hundred only) (each) inclusive of GST imposed by NSE & BSE

We inform that, we have paid the fines as levied by BSE and NSE under protest, and the details are as follows:

S. No.	Particulars	Amount Payable including GST (in Rs.)	TDS Deducted	Net Amount	UTR and date
1.	BSE	88,500/-	7,500/-	81,000/-	IOBAN25182381476
2.	NSE	88,500/-	7,500/-	81,000/-	IOBAN25182381236

We request you to kindly take the same on record and oblige.

Thanking You
Yours faithfully
For Vipul Limited

(Punit Beriwala)
Managing Director, CEO & CFO
DIN: 00231682