

**Ref. No. VIPUL/SEC /FY2026-27/2446****September 02, 2026**

The Secretary BSE Limited, (Equity Scrip Code: 511726) Corporate Relationship Department, At: Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001	The Manager (Listing) National Stock Exchange of India Limited, (Equity Scrip Code: VIPULLTD) Exchange Plaza, Block G, C-1 Bandra Kurla Complex, Bandra, Mumbai-400051
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Subject: Clarification regarding disclosure under Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 29(1) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we wish to inform you that the Company has received information from the **Algoquant Fintech Limited ("Algoquant")** in relation to the acquisition of shares of the Company, we wish to inform you that the information contained in the said disclosure does not appear to be in line with the shareholding records available with the Company.

Accordingly, the Company has sought clarification from Algoquant regarding the details of its previous shareholding and the relevant acquisition details, in order to reconcile the information with the records maintained by the Company.

As on date, the Company is awaiting the requisite clarification and supporting information from Algoquant. Upon receipt of the correct and complete information, the Company shall duly verify and reconcile the same with its records and undertake the necessary compliance/action in accordance with the applicable provisions of the SEBI (SAST) Regulations, 2011 and other applicable laws.

We wish to reiterate that the Company is committed to ensuring compliance with all applicable regulatory requirements and shall take all necessary steps to ensure timely and appropriate compliance upon receipt and verification of the requisite information.

We request the Exchange to kindly take the above on record.

Yours faithfully,
For **Vipul Limited**

(Punit Beriwal)
Managing Director, CEO & CFO
DIN: 00231682