



Vipul Limited

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Ref. No. VIPUL/SEC/FY2020-21/

June 1, 2020

The Secretary BSE Limited, (Equity Scrip Code: 511726) Corporate Relationship Department, At: 1 st Floor, New Trading Ring, Rotunda Building, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001	The Manager (Listing) National Stock Exchange of India Limited, (Equity Scrip Code: VIPULLTD) Exchange Plaza, BandraKurla Complex, Bandra, Mumbai-400051
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Sub: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir(s),

With reference to your letter dated 29.05.2020, we would like to clarify that the company is in active negotiation with the lenders in view of the cash strapped situation due to sluggish market coupled with vicious pandemic Covid 19, which has further deteriorated the situation. The action of the lender is part of regulatory action since the Company has availed financial assistance for development of the project by creation of mortgage on the same.

It may kindly be noted that various proposals have since been made to PNB Housing Finance Limited in meetings held with them to find a workable solution to serve the financial commitments.

We will inform the Stock Exchange once the proposal is approved by the lenders.

Thanking you
Yours faithfully
For Vipul Limited

Sd/-
(Sunil Kumar)
Company Secretary
A-38859