

Ref. No. VIPUL/SEC/VC/FY2015-16/1503

October 14, 2015

1) The Secretary
BSE Limited,
Corporate Relationship Department,

2) The Secretary
BSE Ltd
Debt Listing Department

at : 1st Floor, New trading Ring, Rotunda Building,
Phiroze Jeejeebhoy Towers, Dalal Street, Fort,
Mumbai-400001

3) The Manager (Listing)
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (E)
Mumbai-400 051

Sub : Update - Outcome of Debenture Committee Meeting

Dear Sir,

We would like to inform that the issue of 19.25% Secured, Rated, Listed, Redeemable, Non-Convertible Debenture for Rs. 10,00,00,000/- (Rupees Ten Crore only) being Tranche-2/Series-2 (Sereis -B) closed at 6.00 p.m on October 14, 2015 i.e. close of working hours of the Company.

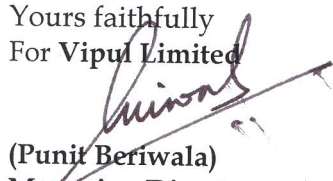
Further, Debenture Committee of the Board of Directors at its meeting held today i.e. October 14, 2015, after closure of the issue, *inter-alia* have approved the followings with regard to the issuance of Debt Instrument (Non-Convertible Debentures) on private placement:

1. Closure of the Tranche-2/Series-2(Sereis -B) issue of 19.25% Secured, Rated, Listed, Redeemable, Non-Convertible Debenture for Rs. 10,00,00,000/- (Rupees Ten Crore only) at 6.00 p.m on October 14, 2015;
2. Allotment of 19.25%Secured, Rated, Listed, Redeemable, Non-Convertible Debenture Tranche-2/Series-2(Sereis -B) of the face value of Rs 10,00,000/- at par on private placement basis for Rs. 10,00,00,000/- (Rupees Ten Crore only) to DMI INCOME FUND PTE LTD in Demat mode.
3. Making application to BSE Limited for Listing of aforesaid Tranche-2/Series-2(Sereis -B).

You are requested to take note of the same.

Thanking You

Yours faithfully
For Vipul Limited


(Punit Beriwal)
Managing Director