



May 26, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal St, Kala Ghoda, Fort,
Mumbai – 400 001.

BSE Scrip Code No. 507880

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

NSE Symbol – VIPIND

Dear Sir/Madam,

Sub.: Intimation under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) - Change in Directors

Pursuant to Regulation 30 read with Schedule III Part A Para A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (“SEBI Listing Regulations”), we wish to inform you that, upon the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company approved following resolutions by passing a Circular Resolution dated May 26, 2026:

- a) Appointment of Ms. Vaishali Shrikant Bhat (DIN: 11385751) as an Additional Non-Executive & Independent Director of the Company w.e.f May 27, 2026, not liable to retire by rotation, for a period of 5 (Five) consecutive years, subject to approval by the Members of the Company.
- b) Appointment of Mr. Sanjay Mahesh Rastogi (DIN: 08376572) as an Additional Non-Executive & Independent Director of the Company w.e.f May 27, 2026, not liable to retire by rotation, for a period of 5 (Five) consecutive years, subject to approval by the Members of the Company.
- c) Noting of Resignation of Mr. Tushar Jani (DIN: 00192621) who has tendered his resignation as the Independent Director of the Company, with effect from close of business hours on May 26, 2026, due to pre-occupation and other personal commitments. Consequently, he shall also cease to be the Chairman of Audit Committee and Member of Stakeholders Relationship Committee, Nomination & Remuneration Committee and Risk Management and Business Responsibility & Sustainability Committee of the Company with effect from the aforesaid date.
- d) Noting of Resignation of Ms. Payal Kothari (DIN: 09148432) who has tendered her resignation as the Independent Director of the Company, with effect from close of business hours on May 26, 2026, due to other professional commitments. Consequently, she shall also cease to be the Chairperson of Stakeholders Relationship Committee, Corporate Social Responsibility Committee and Member of Allotment Committee of the Company with effect from the aforesaid date.

VIP INDUSTRIES LIMITED

Registered Office: DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.
TEL: +91 (22) 6653 9000 FAX: +91 (22) 6653 9089 EMAIL: corpcomm@vipbags.com WEB: www.vipbags.com
CIN - L25200MH1968PLC013914



The Board of Directors placed on record its appreciation for the valuable contribution and guidance provided by Mr. Tushar Jani and Ms. Payal Kothari to the Company during their association and wishes them successes in their future endeavors.

We are enclosing herewith the brief details of the aforesaid changes as prescribed under SEBI Listing Regulations read with SEBI Master circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, as **Annexure A**.

This intimation is also being uploaded on the Company's website and can be accessed at www.vipindustries.co.in

We request you to kindly take the above on record.

Thanking you,
Yours faithfully,
For V.I.P. Industries Limited

Rahul Poddar
Chief Financial Officer

Encl: As above

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Annexure A

Details under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026.

Sr. No.	Particulars	Ms. Vaishali Shrikant Bhat (DIN: 11385751)	Mr. Sanjay Mahesh Rastogi (DIN: 08376572)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Appointment as an Additional Non- Executive Independent Director	Appointment as an Additional Non- Executive Independent Director
2.	date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment	May 26, 2026 Appointed for a first term of five (5) consecutive years from May 27, 2026, subject to approval of the Shareholders of the Company, by means of a Special Resolution	May 26, 2026 Appointed for a first term of five (5) consecutive years from May 27, 2026, subject to approval of the Shareholders of the Company, by means of a Special Resolution
3.	Brief profile (in case of appointment)	As per Annexure – A1	As per Annexure – A1
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Ms. Vaishali Shrikant Bhat is not related to any Director of the Company and satisfies the criteria of independence prescribed under the Companies Act, 2013, and SEBI Listing Regulations.	Mr. Sanjay Mahesh Rastogi is not related to any Director of the Company and satisfies the criteria of independence prescribed under the Companies Act, 2013, and SEBI Listing Regulations.
5.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/ 2018/24, dated 20th June 2018	Ms. Vaishali Shrikant Bhat is not debarred from holding office of director by virtue of any order by the Securities and Exchange Board of India or any other such authority.	Mr. Sanjay Mahesh Rastogi is not debarred from holding office of director by virtue of any order by the Securities and Exchange Board of India or any other such authority.

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Sr. No.	Particulars	Mr. Tushar Jani (DIN: 00192621)	Ms. Payal Kothari (DIN: 09148432)
1.	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise;	Resignation as Independent Director due to pre-occupation and other personal commitments.	Resignation as Independent Director due to other professional commitments.
2.	date of appointment/re-appointment/cessation —(as applicable) — & term of appointment/re-appointment	Effective from the close of business hours of May 26, 2026	Effective from the close of business hours of May 26, 2026
3.	Brief profile (in case of appointment).	Not Applicable	Not Applicable
4.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable	Not Applicable
5.	Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/ 2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/ 2018/24, dated 20th June 2018	Not Applicable	Not Applicable

Additional Information in case of resignation of an Independent Director

6.	Letter of Resignation along with detailed reason for resignation	Enclosed as Annexure B.	Enclosed as Annexure C.
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil	Nil
8.	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Tushar Jani has confirmed that there are no material reasons for his resignation other than those mentioned in his resignation letter.	Ms. Payal Kothari has confirmed that there are no material reasons for her resignation other than those mentioned in her resignation letter.

VIP INDUSTRIES LIMITED

Brief Profile of Ms. Vaishali Shrikant Bhat (DIN: 11385751)

Ms. Vaishali Shrikant Bhat is a seasoned CFO/CXO with over three decades of experience across leading FMCG multinational companies including Procter & Gamble (P&G), Johnson & Johnson (J&J) and Reckitt.

Ms. Bhat as an Electronics Engineer and MBA by qualification, has extensive experience across the FMCG value chain from R&D to Sales and across the full spectrum of finance functions. In her most recent corporate role, she served as Global CFO of Reckitt's Hygiene business based in Amsterdam.

Ms. Bhat possesses significant expertise in strategic finance, business transformation, leadership development and capability building. She has led several leadership development initiatives during her corporate career and is also recognized for her contribution towards diversity and inclusion initiatives.

She currently runs her own enterprise offering consulting, senior leadership development and executive coaching services to corporates and individuals.

Brief Profile of Mr. Sanjay Mahesh Rastogi (DIN: 08376572)

Mr. Sanjay Mahesh Rastogi is a seasoned business leader with over three decades of experience spanning across human capital strategy, new business and brand incubation, ESG and leadership development.

He is currently associated with Trent Limited as Head – New Businesses, Strategy, ESG, CSR & Leadership and brings extensive experience in organizational transformation and strategic business leadership.

Mr. Rastogi has successfully incubated and scaled new businesses across premium and mid-premium consumer segments in India and UAE and has played a significant role in aligning long-term business strategy with organizational capability. He also possesses deep expertise in ESG strategy, leadership development and human capital readiness.

Prior to his current role, he headed the Human Resources function at Trent Limited for over 15 years and was previously associated with Wockhardt Limited.

He holds a Bachelor of Science degree, Diploma in Computer Applications and MBA from Mumbai University and currently serves on the Boards of various subsidiaries and group entities of Trent Limited.

VIP INDUSTRIES LIMITED

TUSHAR JANI

May 26, 2026

To,
The Board of Directors
VIP Industries Limited
5th Floor, DGP House, 88-C,
Old Prabhadevi Road, Mumbai 400025

Dear Sir(s)/Madam,

Subject: Resignation from position of Non-Executive Independent Director of VIP Industries Limited

I, Tushar Jani (DIN: 00192621), hereby tender my resignation from the position of Non-Executive Independent Director of VIP Industries Limited ("Company") due to pre-occupation and other personal commitments, with effect from close of business hours May 26, 2026.

Consequent to my resignation as Director, I shall also cease to be the Chairman of Audit Committee and Member of Stakeholders Relationship Committee, Nomination & Remuneration Committee and Risk Management and Business Responsibility & Sustainability Committee of the Company with effect from the aforesaid date.

I further confirm that there is no other material reason for my resignation from the position of Non-Executive Independent Director of the Company other than the reason mentioned above.

I take this opportunity to express my sincere gratitude to the Board of Directors and the Committees member for their valuable support and co-operation extended to me during my tenure with the Company.

You are requested to kindly take the same on record and arrange to submit the necessary disclosures and forms with the concerned regulatory authorities accordingly.

Thanking You.

Yours faithfully,



Tushar Jani
Non-Executive Independent Director
DIN: 00192621

PAYAL KOTHARI

May 26, 2026

To,
The Board of Directors
VIP Industries Limited
5th Floor, DGP House, 88-C,
Old Prabhadevi Road, Mumbai 400025

Dear Sir(s)/Madam,

Subject: Resignation from position of Non-Executive Independent Director of VIP Industries Limited

I, Payal Kothari (DIN: 09148432), hereby tender my resignation from the position of Non-Executive Independent Director of VIP Industries Limited ("Company") due to other professional commitments, with effect from close of business hours May 26, 2026.

Consequent to my resignation as Director, I shall also cease to be the Chairperson of Stakeholders Relationship Committee, Corporate Social Responsibility Committee and Member of Allotment Committee of the Company with effect from the aforesaid date.

I further confirm that there is no other material reason for my resignation from the position of Non-Executive Independent Director of the Company other than the reason mentioned above.

I take this opportunity to express my sincere gratitude to the Board of Directors and the Committees member for their valuable support and co-operation extended to me during my tenure with the Company.

You are requested to kindly take the same on record and arrange to submit the necessary disclosures and forms with the concerned regulatory authorities accordingly.

Thanking You.

Yours faithfully,



Payal Kothari
Non-Executive Independent Director
DIN: 09148432