



30th May, 2022

BSE Limited Phiroze Jeejeebhoy Towers, Dalal St, Kala Ghoda, Fort, Mumbai - 400001 BSE Code No. 507880 and 959982	National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400 051. NSE Code – VIPIND
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Sub: Disclosure of Related Party Transactions pursuant to Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir / Madam,

Pursuant to Regulation 23(9) of Listing Regulations, please find enclosed disclosure of related party transactions drawn in accordance with applicable accounting standards for the half year ended 31st March, 2022.

This is for your information and records.

Thanking you,

Yours faithfully,

For V.I.P. Industries Limited

Anand Daga
Company Secretary & Head – Legal

Encl.: As above

VIP INDUSTRIES LIMITED

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CIN - L25200MH1968PLC013914

Disclosure of related party transactions for the half year ended 31st March, 2022

										Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.								
Sr. No	Details of the party (listed entity /subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	V.I.P. Industries Limited	AAACV0177G	Ms. Radhika Piramal	AANPP4319A	Whole-time Director	Remuneration	As approved by NRC and Board	1,62,75,624	-	-	-	-	-	-	-	-	-	-
2	V.I.P. Industries Limited	AAACV0177G	Mr. Anindya Dutta	ADGPD2617R	Managing Director	Remuneration	As approved by NRC and Board	2,49,90,546	-	-	-	-	-	-	-	-	-	-
3	V.I.P. Industries Limited	AAACV0177G	Ms. Neetu Kashiramka	ADHPA7041H	Chief Financial Officer	Remuneration	As approved by NRC and Board	1,52,30,846	-	-	-	-	-	-	-	-	-	-
4	V.I.P. Industries Limited	AAACV0177G	Mr. Anand Daga	AEAPD4963R	Company Secretary	Remuneration	As approved by NRC and Board	56,58,990	-	-	-	-	-	-	-	-	-	-
5	V.I.P. Industries Limited	AAACV0177G	Kemp And Company Ltd	AAACK2249L	Promoter Company	Sale of products	80,00,000	43,47,311	24,03,902	22,54,013	-	-	-	-	-	-	-	-
6	V.I.P. Industries Limited	AAACV0177G	Vibhuti Investments Company Ltd	AAACV1258N	Promoter Company	Rent paid	4,00,00,000	1,95,81,732			-	-	-	-	-	-	-	-
7	V.I.P. Industries Limited	AAACV0177G	VIP Industries Bangladesh Private Ltd	N/A	Wholly-owned Subsidiary	Purchase of goods and expenses incurred	92,50,00,000	56,09,27,504	9,32,75,212	12,76,88,240	-	-	-	-	-	-	-	-
8	V.I.P. Industries Limited	AAACV0177G	VIP Industries BD Manufacturing Private Ltd	N/A	Wholly-owned Subsidiary	Purchase of goods and expenses incurred	183,70,00,000	96,11,07,544	3,78,83,424	13,51,41,453	-	-	-	-	-	-	-	-
9	V.I.P. Industries Limited	AAACV0177G	VIP Luggage BD Private Limited	N/A	Wholly-owned Subsidiary	Purchase of goods and expenses incurred	275,60,00,000	100,64,28,012	(8,07,80,436)	5,09,45,135	-	-	-	-	-	-	-	-

10	V.I.P. Industries Limited	AAACV0177G	VIP Luggage BD Private Limited	N/A	Wholly-owned Subsidiary	Guarantee commission	60,00,000	37,86,619	20,64,734	58,51,353	-	-	-	-	-	-	-	-
11	V.I.P. Industries Limited	AAACV0177G	VIP Accessories BD Private Limited	N/A	Wholly-owned Subsidiary	Guarantee commission	10,00,000	5,57,045	2,58,719	8,15,764	-	-	-	-	-	-	-	-
12	V.I.P. Industries Limited	AAACV0177G	VIP Industries Limited Employees Gratuity Fund Trust	AAATV3466H	Employees Gratuity Fund	Approved Employees Gratuity Fund Trust	3,00,00,000	86,60,675	-	-	-	-	-	-	-	-	-	-
13	V.I.P. Industries Limited	AAACV0177G	VIP Industries Limited Employees Provident Fund Trust (includes employees share and contribution)	AAATV3467G	Employees Provident Fund	Approved Employees Provident Fund Trust	10,00,00,000	4,60,90,151	-	-	-	-	-	-	-	-	-	-

Notes:

1. Transaction values are excluding taxes and duties.
2. Amount in bracket denotes credit balance.
3. The value of transactions approved, in case of omnibus approval granted by the Audit Committee, are for the financial year 2021-22.
4. Loan given/ borrowing/ Interest payments will be monitored and ensured that the total value of transactions, coupled with other transactions with each company, do not exceed the threshold limit specified in SEBI Listing Regulations i.e. 10% of consolidated turnover of VIP Industries Limited.
5. Related parties as defined under Clause 9 of the Indian Accounting Standard - 24 'Related Party Disclosures' have been identified based on representations made by key managerial personnel and information available with the Company. All above transactions are in the ordinary course of business and on arms' length basis.
6. Actuarial provisions for gratuity, compensated absences and other long term service benefits are made for the Company as a whole and the amounts pertaining to the key management personnel are not specifically identified and hence are not included above.
7. Related party transactions reported above are identified based on PAN of the related party available on record.
8. The Company had provided a bank guarantee for credit facilities for the subsidiary in Bangladesh (USD 7.6 million).