



30th September, 2025

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal St, Kala Ghoda, Fort,
Mumbai – 400001

BSE Code No. 507880

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.
NSE Code – VIPIND

Dear Sir / Madam,

Subject: Intimation of resignation Letters received from Directors in terms of Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

In continuation to our letter dated 23rd September, 2025, wherein resignation of Mr. Ramesh Damani (DIN:00304347), Non-Executive Independent Director, Ms. Neetu Kashiramka (DIN:01741624), Managing Director and Mr. Ashish Saha (DIN: 05173103), Executive Director of the Company was intimated, in furtherance thereof, please find enclosed herewith a copy of resignation letters, received from them and marked as **Annexure 1**.

The details required pursuant to Regulation 30 read with Schedule III – Para A(7B) of Part A of the Listing Regulations and SEBI Circular bearing Ref. No. CIR/CFD/CMD/4/2015 dated 9th September, 2015 are also enclosed herewith and marked as **Annexure - A**.

Please take the above on your record and disseminate the same for the information of investors.

Thanking you,

Yours faithfully,

For **V.I.P. INDUSTRIES LIMITED**

Ashitosh Sheth

Company Secretary & Head – Legal
ACS 25997

Encl: as above

VIP INDUSTRIES LIMITED

Registered Office: DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.
TEL: +91 (22) 6653 9000 FAX: +91 (22) 6653 9089 EMAIL: corpcomm@vipbags.com WEB: www.vipbags.com
CIN - L25200MH1968PLC013914



Annexure A

Details under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read along with SEBI Circular CIR/CFD/CMD/4/2015 dated September 9, 2015.

Sr. No.	Particulars	Details
1.	Name of the Directors	Ms. Neetu Kashiramka Mr. Ashish Saha Mr. Ramesh Damani
2.	Reason for change viz. appointment, resignation, removal, death or otherwise;	Resignation
3.	Date of appointment/cessation (as applicable) & term of appointment	23 rd September 2025
4.	Brief profile (in case of appointment)	Not Applicable
5.	Disclosure of relationships between directors (in case of appointment of a Director)	Not Applicable
Additional Information in case of resignation of an Independent Director		
6.	Letter of Resignation along with detailed reason for resignation	Letter of Resignation dated 23 rd September 2025 received from Mr. Ramesh Damani and marked as Annexure 1
7.	Names of listed entities in which the resigning director holds directorships, indicating the category of directorship and membership of board committees, if any.	Nil
8	The independent director shall, along with the detailed reasons, also provide a confirmation that there is no other material reasons other than those provided.	Mr. Ramesh Damani has confirmed that there are no material reasons for his resignation other than those mentioned above. A copy of letter dated 23 rd September 2025 confirming the above is enclosed herewith and marked as Annexure 1

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CIN - L25200MH1968PLC013914

September 23, 2025

To,
The Board of Directors,
VIP Industries Limited,
5th Floor, DGP House,
88-C, Old Prabhadevi Road,
Mumbai – 400025

Dear Sir/Madam,

Subject: Resignation as a Managing Director of VIP Industries Limited

I, **Neetu Kashiramka**, Managing Director of the Company, tender my resignation from the directorship of VIP Industries Limited ("**Company**") on account of the acquisition by Multiples Group of the Company, with effect from end / close of business at the board meeting on which my resignation is taken on record. I will also be stepping down as a member of the Risk Management and Business Responsibility & Sustainability Committee and Allotment Committee.

I further confirm that there is no other material reason other than as mentioned above for my stepping down from the position as a Managing Director of the Company.

I take this opportunity to thank the Board and other Committee members for their support extended to me during my tenure as a Managing Director of the Company.

Yours faithfully,



Neetu Kashiramka
Managing Director
DIN: 01741624

September 23, 2025

To,
The Board of Directors,
VIP Industries Limited,
5th Floor, DGP House,
88-C, Old Prabhadevi Road,
Mumbai – 400025

Dear Sir/Madam,

Subject: Resignation as a Mr. Ashish Saha, Executive Director of VIP Industries Limited

I, Ashish Saha, Executive Director tender my resignation from the directorship of VIP Industries Limited ("**Company**") on account of the acquisition by **Multiples** Group of the Company, with effect from end / close of business at the board meeting on which **my** resignation is taken on record. I will also be stepping down as a member of the Risk Management and Business Responsibility & Sustainability Committee, Stakeholders Relationship Committee and Allotment Committee.

I undertake to make the necessary filings in relation to **my** resignation with the Registrar of Companies and any other statutory authority(ies), as may be required.

I further confirm that there is no other material reason **other** than as mentioned above for my stepping down from the position of Managing Director of the **Company**.

I take this opportunity to thank the Board and other **Committee** members for their support extended to me during my tenure as a Non-Executive Independent Director of the **Company**.

Yours faithfully,



Ashish Saha
Executive Director
(DIN: 05173103)

RAMESH S DAMANI

SUNSHINE 6TH FLR, 156, M KARVE ROAD CHURCHGATE, MUMBAI – 400020.

September 23, 2025

To,
The Board of Directors,
VIP Industries Limited,
5th Floor, DGP House,
88-C, Old Prabhadevi Road,
Mumbai – 400025

Dear Sir/Madam,

Subject: Resignation as a Non-Executive Independent Director of VIP Industries Limited

I, Ramesh Damani, Non-Executive Independent Director tender my resignation from the directorship of VIP Industries Limited ("**Company**") for personal reasons and other commitments, with effect from close of business at the board meeting on which my resignation is taken on record. I will also be stepping down as a member of the Nomination & Remuneration Committee and Corporate Social Responsibility Committee.

I undertake to make the necessary filings in relation to my resignation with the Registrar of Companies and any other statutory authority(ies), as may be required.

I further confirm that there is no other material reason other than as mentioned above for my stepping down from the position of Non-Executive Independent Director of the Company.

I take this opportunity to thank the Board and other Committee members for their support extended to me during my tenure as a Non-Executive Independent Director of the Company.

Yours faithfully,



Ramesh Damani
Non-Executive Independent Director
(DIN: 00304347)