November 12, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal St, Kala Ghoda, Fort,
Mumbai – 400001

BSE Code No. 507880

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.
NSE Symbol – VIPIND

Dear Sir / Madam,

Subject: Press Release - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a press release on "VIP Industries Delivers 15% Revenue Growth in Q2, Led by Successful New Product Launches".

Please take the above on your record and disseminate the same for the information of Investors.

A copy of the press release will be uploaded on the website of the Company at www.vipindustries.co.in

Thanking you

Yours faithfully,

For **V.I.P. INDUSTRIES LIMITED**

SHALAKA PRASHANT KOPARKAR
Digitally signed by SHALAKA PRASHANT KOPARKAR
Date: 2026.11.12 18:46:46 +05'30'

Shalaka Koparkar
Company Secretary & Head – Legal
ACS 25314

Encl: as above

Mumbai, 12 November 2026

VIP Industries Delivers 15% Revenue Growth in Q2: Highest in over 2 Years

- *Revenue growth of 15% y-o-y, accelerating from 3% in Q1; targeting sustained double-digit growth*
- *New, consumer-led product launches driving growth across VIP, Skybags and Aristocrat. ~50+ new ranges contributing to ~45% of Hard luggage and Backpack sales.*
- *Sequential GM* improvement from 39% in Q1'27 to 44% in Q2'27*
- *EBITDA loss narrows to Rs 27 Cr from Rs 96 Cr in Q2 FY26; sharp focus on break-even*

The Board of Directors of VIP Industries, at its meeting today, approved the financial results for the second quarter and half year ended September 30, 2026. VIP Industries' consolidated income from operations for the quarter ended September 30, 2026 (Q2FY27) was up 15% to Rs 468 crore, compared with Rs 406 crore in the corresponding quarter of the previous year. The Company's EBITDA loss narrowed to Rs 27 crore (-6%) from Rs 96 crore (-24%) in Q2FY26.

Revenue growth was led by the successful launch of new products. These new and innovative products, steeped in consumer research, have changed the face of VIP, Skybags and Aristocrat in the market.

Sequential Gross margin improvement despite raw material inflation, supported by a strong focus on premiumisation. The Company remains sharply focused towards achieving break-even and a clear path to profitability.

Atul Jain, Managing Director, VIP Industries, *"Our mission is to make every journey better for Indians, and product is at the heart of it. The 15% revenue growth this quarter has been led by new and innovative products, steeped in consumer research, that are changing the face of VIP, Skybags and Aristocrat in the market. We are also moving our portfolio up the price ladder – with premium launches across our brands. This has helped us steadily improve gross margins despite raw material inflation. With growth back on track, our focus is firmly on sustaining double-digit growth and charting a clear path to break-even and profitability."*

** excluding inventory provisions*

VIP Industries Limited
Investor Presentation

Q2 FY27 | November 2026



This presentation may contain forward-looking statements that involve risks and uncertainties; actual results may differ materially.

Executive summary: Key Focus Areas

1 Product is our HERO



Best in class Products

- 50+ new ranges launched in H1 FY27 contributing to ~45% of sales
- Consumer-led features: front-opening laptop access, silent and suspension wheels

2 Premiumization

SAVOY PARIS

The Art of Arrival

VIP

Skybags

MOVE IN STYLE

Moving up the price ladder

- Premium, feature-rich launches in Aristocrat
- VIP and Skybags footprint expanding; 2x increase in outlets billed YoY
- Savoy Paris soft launch in Sep'26 to complete the portfolio

3 Profitable Growth

+15%

Q2 FY27 revenue growth YoY

Momentum building

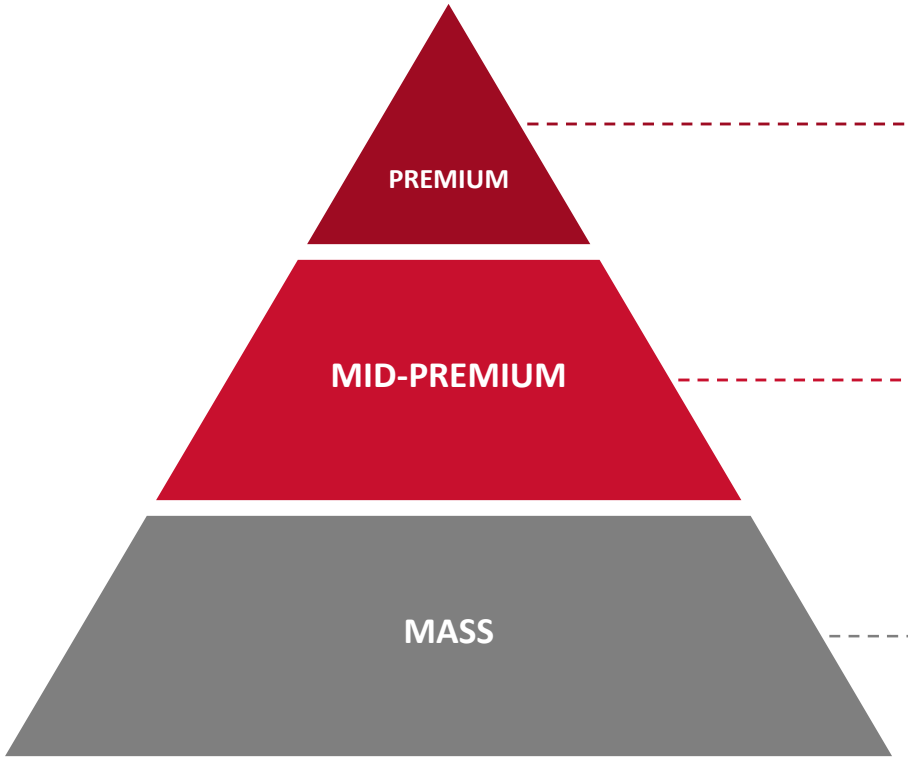
- Second straight quarter of growth; Double-digit growth across core channels
- Sequential improvement in GM* from 39% to 44% despite unprecedented RM increase
- Further GM increase expected in H2’27

**excluding inventory provisions*

Brand & Product

NPDs | Premiumization

VIP: 4 Strong Brands Present across every price point



SAVOY PARIS
The Art of Arrival

VIP

Skybags
MOVE IN STYLE

ARISTOCRAT

VIP ALFA

Savoy Paris launched Sep'26.

Innovative Products & Consumer-led design driving growth

50+

New ranges launched in H1 FY27

~45%

of Hard luggage and Backpack sales from new launches

Designed around the consumer



Flexy flap front laptop opening



Silent wheels



Suspension wheels



Coffee & mobile holder



90:10 packing split



Set with vanity case

Strong Product Portfolio Across Brands : VIP (1/3)



VERO



AEROWAVE



FLEX9010



TRIUMPH



MAXXPLUS



GRANDE



ORION



POD NXT



SHOCKEDGE



COMMUTER

Strong Product Portfolio Across Brands : Skybags (2/3)



CUBISM



DELIGHT



TWINKLE



PLAY



VAGABOND



STARLET



BRAT PRO MAX



URBX



TRANSIT



ONTRAK

Strong Product Portfolio Across Brands : Aristocrat (3/3)



APEX



RANGER PRO



ENVOY



PHANTOM ACTIVE



ALTITUDE



PHOTON MAX



AIRSTOP MAX



ORBIT PLUS



SOLANA



PROTEQ M

Premiumization: moving the portfolio up the price ladder

Premium launches in Aristocrat



- Feature-rich ranges: front-opening laptop access, 8-wheel designs
- Orbit Plus, Solana and Altitude among top launches

Expanding VIP & Skybags footprint

VIP

Skybags
MOVE IN STYLE

- Outlets billed: VIP / Skybags rose increased 2x YoY
- VIP & Skybags back to growth in Q2’27
- National brand campaign across TV, OTT and airports

Savoy Paris: new premium brand



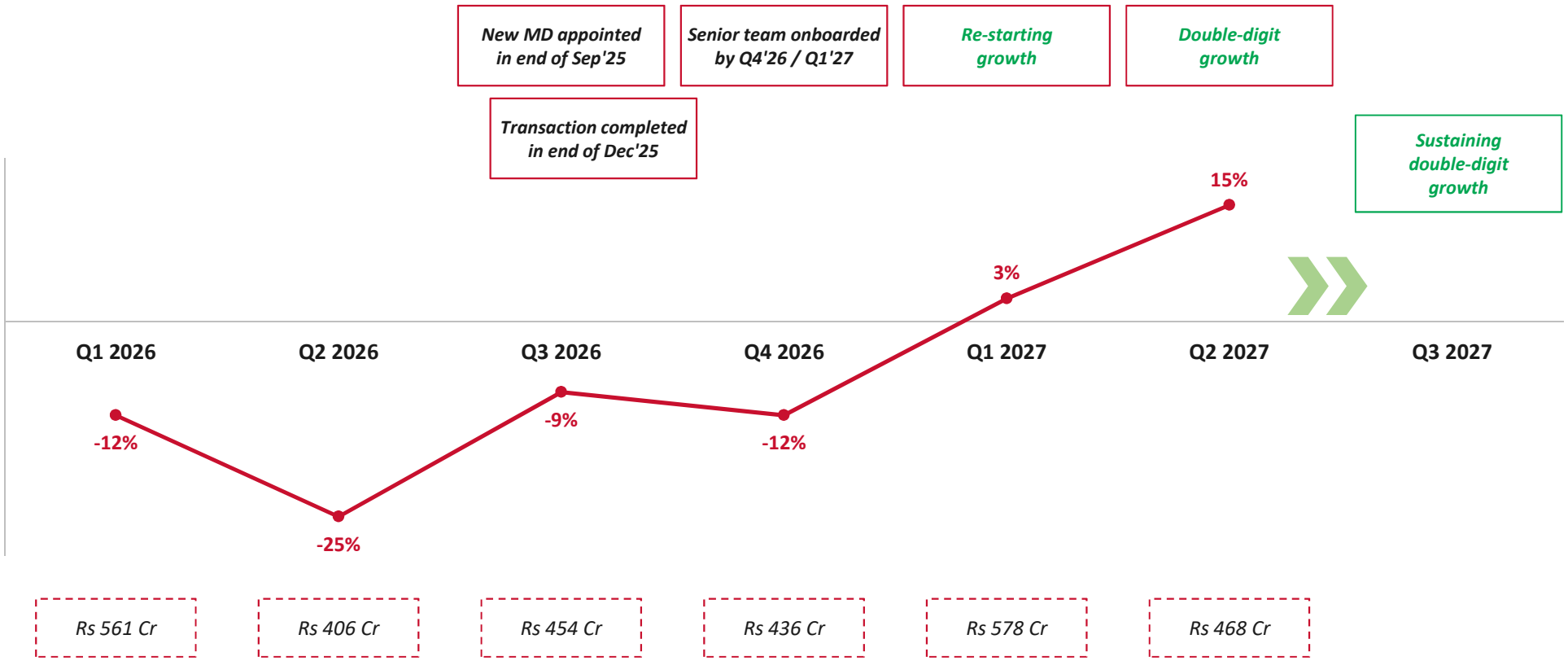
SAVOY PARIS
The Art of Arrival

- Soft launch in Sep’26
- Strong initial traction

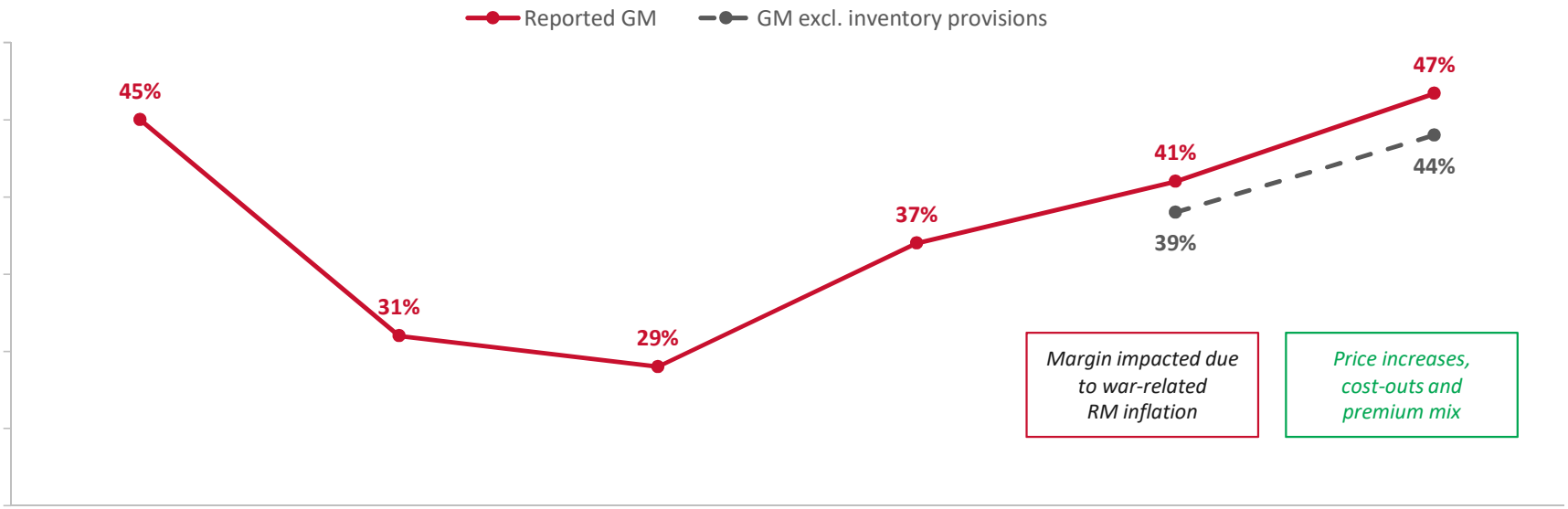
Business Performance

Growth | Gross margin | H2’27 Priorities

Growth accelerating: 15% YoY in Q2 FY27, second straight quarter of growth



Gross Margin: recovery continues in Q2 FY27



	Q1 2026	Q2 2026	Q3 2026	Q4 2026	Q1 2027	Q2 2027
EBITDA	*Rs 29 Cr / 5%*	*Rs -96 Cr / -24%*	*Rs -73 Cr / -17%*	*Rs -78 Cr / -18%*	*Rs -7 Cr / -1%*	*Rs -27 Cr / -6%*

Priorities for Q3 / H2 FY27

1

Sustain double-digit growth

Build on channel and new-launch momentum

2

Expand margins

Continue pricing and cost-out actions; fixed-cost savings start to flow

3

Premiumise the portfolio

Increase ASPs across the portfolio