



August 12, 2026

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal St, Kala Ghoda, Fort,
Mumbai – 400001

BSE Code No. 507880

National Stock Exchange of India Ltd.

Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.

NSE Symbol – VIPIND

Dear Sir / Madam,

Subject: Press Release - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, we enclose herewith a press release on “VIP Industries registers a Revenue Uptrend within Two Quarters under the New Management Team”.

Please take the above on your record and disseminate the same for the information of Investors.

A copy of the press release would be uploaded on the website of the Company at www.vipindustries.co.in

Thanking you

Yours faithfully,

For **V.I.P. INDUSTRIES LIMITED**

Shalaka Koparkar
Company Secretary & Head – Legal
ACS 25314

Encl: as above

VIP INDUSTRIES LIMITED

Registered Office: DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.
TEL: +91 (22) 66539000 **FAX:** +91 (22) 66539089, **EMAIL:** corpcomm@vipbags.com **WEB:** www.vipbags.com
CIN - L25200MH1968PLC013914



Mumbai, 12th August 2026

VIP Industries registers a Revenue Uptrend within Two Quarters under the New Management Team

- Revenue growth of 3% y-o-y, 33% q-o-q. Guides for higher growth in Q2
- Records growth for the first time in 7 quarters
- 80+ new product launches drive 50% of revenue
- Problems of the past largely behind: first phase of transformation completed

The Board of Directors of VIP Industries, at its meeting today, approved the unaudited financial results for the first quarter ended June 30, 2026. VIP Industries' consolidated income from operations for the quarter ended June 30, 2026 (Q1FY27), was up 3% to Rs 578 crore, compared with Rs 561 crore in the corresponding quarter of the previous year. The Company's EBITDA came at -1% (Rs -7 Cr) vs EBITDA loss of -11.6% (Rs -219 Cr) for FY 26. The Company's profitability was impacted due to inflation in raw material resulting from crude price hike.

Atul Jain, Managing Director & CEO, VIP Industries, *"We truly believe that our mission is to make every journey better for Indians – that has been the driving philosophy behind our new product development. We are re-building VIP to be the OG of luggage – consumer obsessed and customer focused. Over the past few months, we have focused on stabilizing the ship and strengthening each of our brands – VIP, Skybags, Aristocrat, Alfa and Caprese. We optimized inventory across the company and channel network, reset brand and pricing guardrails, onboarded a strong leadership team, and re-energized our channel ecosystem. With the problems of the past largely behind us, VIP is building momentum for its next phase of growth."*

Notably, the transaction of ownership transition to the consortium led by Multiples completed in end of Q3 FY 26 and much of the expanded leadership team was onboarded in Q4 of FY26.

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