



March 10, 2026

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal St, Kala Ghoda, Fort,
Mumbai – 400001

BSE Scrip Code No. 507880

National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051.
NSE Symbol – VIPIND

Dear Sir / Madam,

Subject : Outcome of the Board Meeting held on March 10, 2026

Ref: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulation, 2015

Pursuant to Regulation 30 read with Schedule III Part A Para A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”), we hereby inform you that, the Board of Directors of the Company ("**Board**") held a meeting today, i.e., March 10, 2026, where they, inter alia, considered and approved appointment of Mr. Rahul Poddar as Chief Financial Officer and Key Managerial Personnel (part of the Senior Management Team) w.e.f March 11, 2026, on the recommendation of the Nomination and Remuneration Committee and Audit Committee.

Mr. Manish Desai, has relinquished his position as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of the Company, effective from the close of business of March 10, 2026. Mr. Manish Desai shall continue to be in the employment of the Company pursuant to his new role within the organisation. The Company places on record its deep sense of appreciation for the services rendered by him and for his contributions to the Company. The relinquishment letter as CFO and KMP is enclosed herewith.

Brief profile of Mr. Rahul Poddar and other details required inter- alia under Regulation 30 of Listing Regulations read with SEBI Circular HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026 is enclosed herewith.

Further, the Board has authorized Mr. Rahul Poddar, Chief Financial Officer to determine the materiality of an event or information and for making disclosure to the Stock Exchanges as per policy on determination of materiality of an event or information adopted by Board of Directors. Accordingly, the following Key Managerial Personnel of the Company are now jointly authorised under regulation 30(5) of the SEBI Listing Regulations, to determine materiality of an event or information and for making disclosure to the Stock Exchanges:

VIP INDUSTRIES LIMITED

Registered Office: DGP House, 5th Floor, 88C, Old Prabhadevi Road, Mumbai 400 025. INDIA.
TEL: +91 (22) 6653 9000 FAX: +91 (22) 6653 9089 EMAIL: corpcomm@vipbags.com WEB: www.vipbags.com
CIN - L25200MH1968PLC013914



Sr. No	Name and Designation	Contact Details
1.	Mr. Atul Jain - Managing Director	Tel: 022 6653 9000 Fax: 022 6653 9089 Email: legal-sec@vipbags.com
2.	Mr. Rahul Poddar – Chief Financial Officer	investor-help@vipbags.com
3.	Mr. Ashitosh Sheth - Company Secretary & Head- Legal	help@vipbags.com

The above information is being made available on the Company's website at www.vipindustries.co.in

Please take the above on your record and disseminate the same for the information of investors.

The Meeting of the Board of Directors of the Company commenced at 03:30 PM and concluded at 04:11 PM.

Thanking you,

Yours faithfully,
For **V.I.P. INDUSTRIES LIMITED**

Ashitosh Sheth
Company Secretary & Head – Legal
ACS 25997

Encl: as above

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Annexure A

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026.

Name of the Key Managerial Personnel	Mr. Rahul Poddar
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Appointment of Mr. Rahul Poddar as Chief Financial Officer and Key Managerial Personnel (part of the Senior Management Team).
Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ re-appointment	With effect from March 11, 2026
Brief Profile (In case of appointment)	<p>Mr. Rahul Poddar is a Chartered Accountant with over 20 years of diversified and broad experience in business operations and finance across customer-centric retail, manufacturing, and e-commerce sectors. He brings deep expertise in strategy and financial management, internal controls, finance and accounts, ERP implementation, digital transformation, and treasury management.</p> <p>Prior to joining the Company, Mr. Poddar served as Group Controller at Reliance Retail Ventures Limited and as Chief Financial Officer, Reliance Jewels at Reliance Retail Ltd.. In these roles, he led business and finance transformation initiatives, overseeing Accounts and Commercial functions, Treasury, M&A, Governance, and IT. His responsibilities included financial reporting under Ind AS, long-term strategic planning, digital finance transformation, strengthening internal controls, and ensuring statutory and regulatory compliance.</p> <p>Earlier in his career, he held senior finance leadership positions at Alstom Transport India and Titan Company Ltd..</p>
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable.

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Annexure B

Details under Regulation 30 of the SEBI Listing Regulations read along with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated 30th January, 2026.

Name of the Key Managerial Personnel	Mr. Manish Desai
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Relinquishment of position as Chief Financial Officer and Key Managerial Personnel pursuant to his new role within the organization. A copy of relinquishment letter enclosed herewith.
Date of appointment/ reappointment/ cessation (as applicable) & term of appointment/ re-appointment	with effect from March 10, 2026.
Term of appointment	Not Applicable
Brief Profile (In case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director).	Not Applicable

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MANISH DESAI

Date: February 27, 2026

To,
The Managing Director
V.I.P. Industries Limited
DGP House, 5th Floor,
88C, Old Prabhadevi Road,
Mumbai 400025

Dear Sir,

Sub: Relinquishment of the position of Chief Financial Officer and Key Managerial Personnel of the Company

I write to inform you that I have been entrusted with a new role and responsibility within the Company. Accordingly, I hereby relinquish the position of Chief Financial Officer (CFO) and Key Managerial Personnel (KMP) of V.I.P. Industries Limited with effect from close of business hours of March 10, 2026.

It has been a privilege to serve as CFO and to contribute to the Company's financial strategy and operational strengthening. I am grateful for the trust and support extended to me by the Board of Directors, leadership team and colleagues during my tenure in this role.

I further confirm that there is no other material reason, other than as mentioned above, for relinquishing the position of CFO and KMP of the Company.

Thanking You.

Kind Regards,



Manish Desai

Chief Financial Officer