November 13, 2026

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

Scrip Code : 532613

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.

Trading Symbol : VIPCLOTHNG

Sub: Outcome of Board Meeting held on November 13, 2026.

Dear Sir/Madam,

In Compliance with the provision of Regulation 30, 33, of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors of the Company, at its meeting held today i.e. **Friday, November 13, 2026**, has *inter alia* considered and approved the following:

1. Un-Audited Financial Results for the Quarter ended September 30, 2026 together with Limited Review Report which are attached herewith as **Annexure –A.**

The same is also made available on the website of the Company at www.vipclothing.in

The meeting of the Board of Directors commenced at **03:45 P.M. (IST)** and concluded at **5:30 P.M. (IST)**.

You are requested to take the aforesaid on your record and acknowledge.

Thanking you.

Yours faithfully,

For **VIP CLOTHING LIMITED**

Rahul Dwaraka Soni
Digitally signed by Rahul Dwaraka Soni
Date: 2026.11.13 17:51:51 +05'30'

Mr. Rahul Soni
Company Secretary and Compliance Officer
Membership No.: A61305

Encl.: As above

ANNEXURE-1

DMKH & CO.
CHARTERED ACCOUNTANTS

Limited Review Report on the Unaudited Financial Results of M/s VIP Clothing Limited for the Quarter ended September 30, 2026 and year to date results from April 01, 2026 to September 30, 2026 pursuant to the Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended).

To,
THE BOARD OF DIRECTORS OF
VIP Clothing Limited

1. We have reviewed the accompanying statement of unaudited Ind AS financial results of **VIP Clothing Limited** ("the Company") for the Quarter ended September 30, 2026 and year to date from April 01, 2026 to September 30, 2026 being submitted by the Company in pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 ("the Listing Regulations").

2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (IND AS) 34, "Interim Financial Reporting" prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D M K H & Co.
Chartered Accountants
Firm Registration No.: 116886W

DMKH & CO. FRN 116886W MUMBAI CHARTERED ACCOUNTANTS

CA Manish Kankani
(Partner)
Membership No.: 158020
UDIN: 26158020NVXXBI1877
Place: Mumbai
Date: November 13, 2026

VIP CLOTHING LIMITED

Registered Office : C-6, Road No.22, MIDC, Andheri (East), Mumbai- 400 093

CIN NO : L18101MH1991PLC059804 Website : www.vipclothing.in E-mail : investor.relations@vip.in Telephone : 022-40209000/1/2/3/4/5

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2026

(₹ in lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2026 Unaudited	30.06.2026 Unaudited	30.09.2025 Unaudited	30.09.2026 Unaudited	30.09.2025 Unaudited	31.03.2026 Audited
	Income						
I	Revenue from operations	6,258.72	6,469.28	6,606.76	12,728.00	13,151.63	25,382.85
II	Other income	61.24	15.90	18.15	77.14	32.76	103.87
III	**Total income (I+II)**	**6,319.96**	**6,485.18**	**6,624.91**	**12,805.14**	**13,184.39**	**25,486.72**
IV	**Expenses**						
	(a) Cost of materials consumed	1,976.44	1,470.98	1,219.39	3,447.42	2,131.70	3,766.05
	(b) Purchases of Stock-in-Trade	3,419.66	3,172.09	3,698.59	6,591.75	6,350.01	13,654.87
	(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(862.43)	129.25	(407.57)	(733.18)	479.21	408.31
	(d) Employee benefits expense	460.23	441.81	512.99	902.04	1,034.56	2,012.15
	(e) Finance costs	193.57	186.63	223.41	380.20	468.25	879.10
	(f) Depreciation and amortization expense	58.63	72.76	67.74	131.39	135.39	263.03
	(g) Knitting and processing charges	397.82	353.16	427.52	750.98	832.75	1,264.08
	(h) Other expenses	444.89	395.09	541.11	839.98	1,084.18	1,988.52
	Total expenses (IV)	**6,088.81**	**6,221.77**	**6,283.18**	**12,310.58**	**12,516.05**	**24,236.11**
V	**Profit before exceptional items and tax (III- IV)**	**231.15**	**263.41**	**341.73**	**494.56**	**668.34**	**1,250.61**
VI	Exceptional items	-	-	-	-	-	-
VII	**Profit before tax (V+VI)**	**231.15**	**263.41**	**341.73**	**494.56**	**668.34**	**1,250.61**
VIII	**Income tax expense:**						
	(a) Current tax	-	-	-	-	-	-
	(b) Adjustment of tax relating earlier period / year	-		-	-	-	(199.45)
	(b) Deferred tax charge	124.69	72.16	117.90	196.85	222.35	469.10
	Total income tax expense (VIII)	**124.69**	**72.16**	**117.90**	**196.85**	**222.35**	**269.65**
IX	**Profit for the period / year after tax (VII-VIII)**	**106.46**	**191.25**	**223.83**	**297.71**	**445.99**	**980.96**
X	**Other comprehensive income**						
	(a) Items that will not be reclassified subsequently to profit or loss:						
	- Re-measurement (losses) / gains on defined benefit plans	(8.45)	0.15	10.67	(8.30)	4.09	0.22
	- Tax on re-measurement on defined benefit plans	2.13	(0.04)	(2.69)	2.09	(1.03)	(0.06)
	(b) Items that will be reclassified subsequently to profit or loss:						
	Fair value of cash flow hedges through other comprehensive income (net of tax)	-	-	-	-		-
	Total other comprehensive income for the period / year (X)	**(6.32)**	**0.11**	**7.98**	**(6.21)**	**3.06**	**0.16**
XI	**Total comprehensive income for the period / year (IX+X)**	**100.14**	**191.36**	**231.81**	**291.50**	**449.05**	**981.12**
XII	Paid up equity share capital - (face value of ₹ 2/- each)	1,802.59	1,802.59	1,802.59	1,802.59	1,802.59	1,802.59
XIII	Other equity						17,634.44
XIV	Earnings per equity share (of ₹ 2/- each) (not annualised for the quarter)						
	(a) Basic (in ₹)	0.12	0.21	0.25	0.33	0.50	1.09
	(b) Diluted (in ₹)	0.12	0.21	0.25	0.33	0.49	1.07

Notes:

1 The above Unaudited financial results for the quarter and the period ended September 30, 2026 were reviewed by the Audit Committee and were approved by the Board of Directors at their meeting held on November 13, 2026 pursuant to regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and have been subjected to a limited review by the Statutory Auditors of the Company.

2 The Unaudited Ind AS financial results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013, read with relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended.

3 At the Extraordinary General Meeting held on June 11, 2026, the members approved the preferential issue of up to 2,12,00,000 convertible warrants to identified promoter, promoter group and non-promoter persons/entities. Each warrant is convertible into one fully paid-up equity share of face value ₹2 at an issue price of ₹22.50, including a premium of ₹20.50. NSE and BSE granted in-principle approval on August 28, 2026.

During the quarter, the Preferential Issue Committee allotted 84,75,000 warrants on September 12, 2026, upon receipt of 25% of the issue price. The balance 75% is payable upon exercise. Warrants not exercised within 18 months from the date of allotment will lapse, and the amount paid on such warrants will be forfeited.

4 .The Company is engaged in the business of "Hosiery and others" and there is one reportable Segment as per Ind AS 108 Operating Segments. There is no other operating segment.

5 Previous period / year figures have been re-grouped, re-arranged and re-classified wherever necessary to conform to current period's classification.

6 Statement of assets and liabilities and statement of cash flow are annexed herewith.

FOR VIP CLOTHING LIMITED

VIP CLOTHING LTD. MUMBAI

Chairman & Managing Director
Sunil J. Pathare
(DIN No.: 00192182)
Mumbai
Dated : November 13, 2026

VIP CLOTHING LIMITED
CIN : L18101MH1991PLC059804
STATEMENT OF ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2026

(₹ in lakhs)

Sr. No.	Particulars	As at September 30, 2026 (Unaudited)	As at March 31, 2026 (Audited)
I	**ASSETS**		
1	**Non-current assets**		
	(a) Property, plant and equipment	2,180.78	2,231.68
	(b) Right of use assets	91.63	345.32
	(c) Capital work in progress	11.21	-
	(d) Other intangible assets	6,926.52	6,937.26
	(e) Intangible assets under development	25.19	-
	(f) Financial assets		
	(i) Loans	10.20	13.73
	(ii) Other financial assets	65.87	67.09
	(g) Income tax assets (net)	93.14	74.71
	(h) Other non-current assets	1,288.52	1,451.40
	Total non-current assets	**10,693.06**	**11,121.19**
2	**Current assets**		
	(a) Inventories	10,843.36	9,549.01
	(b) Financial assets		
	(i) Trade receivables	10,641.97	9,575.43
	(ii) Cash and cash equivalents	703.30	75.13
	(iii) Loans	14.82	18.31
	(iv) Other financial assets	482.74	961.40
	(c) Other current assets	1,482.60	1,524.86
	Total current assets	**24,168.79**	**21,704.14**
	Total assets	**34,861.85**	**32,825.33**
II	**EQUITY AND LIABILITIES**		
1	**Equity**		
	(a) Equity share capital	1,802.59	1,802.59
	(b) Other equity	18,870.11	17,634.44
	Total equity	**20,672.70**	**19,437.03**
	Liabilities		
2	**Non-current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	819.85	24.65
	(ii) Lease liabilities	55.40	265.11
	(iii) Other financial liabilities	398.96	443.13
	(b) Provisions	65.61	82.35
	(c) Deferred tax liabilities (net)	928.12	733.36
	Total non-current liabilities	**2,267.94**	**1,548.60**
3	**Current liabilities**		
	(a) Financial liabilities		
	(i) Borrowings	6,764.29	6,555.58
	(ii) Lease liabilities	40.42	123.22
	(iii) Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	1,254.80	878.79
	Total outstanding dues of creditors other than micro enterprises and small enterprises	3,149.23	3,408.07
	(iv) Other financial liabilities	407.79	401.08
	(b) Provisions	81.95	55.17
	(c) Other current liabilities	222.73	417.79
	Total current liabilities	**11,921.21**	**11,839.70**
	Total liabilities	**14,189.15**	**13,388.30**
	Total equity and liabilities	**34,861.85**	**32,825.33**

VIP CLOTHING LTD. MUMBAI

VIP CLOTHING LIMITED
CIN : L18101MH1991PLC059804
STATEMENT OF CASH FLOW FOR SIX MONTHS ENDED ON SEPTEMBER 30, 2026

(₹ in lakhs)

Particulars	Period ended Sep 30, 2026 (Unaudited)	Period ended Sep 30, 2025 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	494.56	668.34
Adjustment for:		
Depreciation and amortization expense	131.39	135.39
Unrealised foreign exchange (loss) / gain (net)	4.46	(5.13)
Bad and doubtful debts	0.12	-
Provision for bad and doubtful debts	30.00	40.00
Loss on sale of property, plant and equipment (net)	(0.70)	-
Re-measurement of defined benefit plans	-	4.09
Interest income	(30.91)	(18.10)
Interest income on unwinding of security deposits	(1.31)	(1.93)
Interest income on unwinding of employee loans	(1.53)	(5.33)
Finance cost	380.20	468.25
Gain on cancellation of lease (net)	(41.58)	-
	470.14	**617.24**
Operating profit before working capital changes	**964.70**	**1,285.58**
Changes in working capital:		
Decrease / (increase) in inventories	(1,294.36)	1,019.12
Decrease / (increase) in trade receivables	(1,101.12)	(1,341.12)
Decrease / (increase) in loans	8.55	0.63
Decrease / (increase) in other financial assets	(38.14)	657.47
Decrease / (increase) in other current assets	205.14	657.32
(Decrease) / increase in trade payables	117.17	(655.12)
(Decrease) / increase in provisions	10.05	(4.02)
(Decrease) / increase in other financial liabilities	(38.65)	144.29
(Decrease) / increase in other current liabilities	(195.07)	3.99
Total changes in working capital	**(2,326.43)**	**482.56**
Cash (used) / generated in operations	**(1,361.73)**	**1,768.14**
Direct taxes paid (net)	(20.52)	1.35
Net cash (used) / generated in operating activities (A)	**(1,382.25)**	**1,769.49**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant and equipment	(44.12)	(1.05)
Proceed from sale of property, plant and equipment	0.98	-
Proceeds / (investment) in fixed deposits	523.60	(657.24)
Interest received	26.65	28.37
Net cash generated / (used) in investing activities (B)	**507.11**	**(629.92)**
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from / (repayment of) borrowings (net)	996.97	(610.92)
Lease rentals paid against lease liability	(59.54)	(72.87)
Interest paid on lease liability	(16.36)	(21.21)
Proceeds from issue of warrants convertible into equity shares (net)	937.96	-
Finance cost paid	(355.72)	(449.34)
Net cash generated / (used) in financing activities (C)	**1,503.31**	**(1,154.34)**
Net increase / (decrease) in cash & cash equivalents [A+B+C]	**628.17**	**(14.77)**
Cash and cash equivalents at the beginning of the period	75.13	70.72
Cash and cash equivalents at the end of the period	**703.30**	**55.95**
Cash and cash equivalents comprise of:-		
(a) Cash on hand	1.38	19.37
(b) Balances with banks		
(i) In current accounts	701.92	36.58
Cash & cash equivalents at the end of the period	**703.30**	**55.95**

Note: The above Statement OfCash Flows has been prepared under the "Indirect Method" as set out in Ind AS 7 "Statement ofCash Flows".

