



April 03, 2026

To,
The Listing Department,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.

To,
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block,
Bandra-Kurla Complex
Bandra (East), Mumbai-400 051.

Scrip Code : 532613

Trading Symbol : "VIPCLOTHNG"

Sub: - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

Ref: Lapse of 1,14,05,000 Fully Convertible Warrants and Forfeiture of Upfront Amount

Dear Sir/Ma'am,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in continuation of the Company's earlier intimation dated October 3, 2024 regarding allotment of 1,14,05,000 Fully Convertible Warrants on preferential basis, we wish to inform that the warrant holders were entitled to exercise the option to convert the said warrants into equity shares within a period of 18 (eighteen) months from the date of allotment, i.e., on or before April 2, 2026.

It is further informed that the following allottees has not exercised the option to convert the warrants within the stipulated period:

S. No.	Name of Allottees	Category	No. of warrants Allotted	No. of Warrants Lapsed
1.	Prajal Bhandari	Non-Promoter Public	25,00,000	25,00,000
2.	Rekha Bhandari	Non-Promoter Public	10,00,000	10,00,000
3.	VKC Corporate Solutions Pvt Ltd	Non-Promoter Public	5,00,000	5,00,000
4.	Dhairya Dhiraj Shah	Non-Promoter Public	6,03,000	6,03,000
5.	Adiraju Rajendra Prasad	Non-Promoter Public	6,00,000	6,00,000
6.	Gangula Srinivas Reddy	Non-Promoter Public	1,02,000	1,02,000
7.	Blue Gold Securities Pvt Ltd	Non-Promoter Public	4,00,000	4,00,000
8.	Brainview Investment and Trading Pvt Ltd	Non-Promoter Public	4,00,000	4,00,000

VIP Clothing Limited

CIN: L18101MH1991PLC059804

Registered office: C-6, Road No.22, MIDC, Andheri (East), Mumbai -400 093.

Phone: 022 - 40209000/1/2/3/4/5

Email- id: investor.relations@vip.in; Website: www.vipclothing.in



9.	Crown Securities Pvt Ltd	Non-Promoter Public	1,00,000	1,00,000
10.	Piyush Bhupendra Gala	Non-Promoter Public	2,00,000	2,00,000
11.	Dipesh Umesh Kedia	Non-Promoter Public	1,00,000	1,00,000
12.	Mukesh Kimtani	Non-Promoter Public	22,50,000	22,50,000
13.	Nancy Trader	Non-Promoter Public	22,50,000	22,50,000
14.	Prerana Nitin Kedia	Non-Promoter Public	2,00,000	2,00,000
15.	Rama Harshad Kela	Non-Promoter Public	2,00,000	2,00,000
Total			1,14,05,000	1,14,05,000

Accordingly, in terms of Regulation 169(3) of Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and the terms of issue the aforesaid 1,14,05,000 warrants have lapsed, and the upfront subscription amount of ₹12,83,06,250/- (being 25% of the issue price) received at the time of allotment stands forfeited by the Company.

*The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/1/3762/2026 dated January 30, 2026, with respect to the lapse of fully convertible warrants and forfeiture of upfront amount are enclosed as **Annexure A**.*

The above is for your information and record.

Thanking you.

Yours faithfully,

For VIP Clothing Limited

Mr. Rahul Soni

Company Secretary and Compliance Officer
Membership No.: A61305

Encl: As above.

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ANNEXURE-A

S. No.	Particulars	Disclosures
1.	Type of securities	Fully Convertible Warrants
2.	Type of issuance	Preferential allotment
3.	Total number of warrants originally allotted	1,14,05,000
4.	Issue price per warrant	₹45 per warrant
5.	Date of allotment	3 rd October, 2024
6.	Tenure	18 Months from the date of allotment i.e., 2 nd April , 2026.
7.	Number of warrants exercised	NIL
8.	Number of warrants lapsed	1,14,05,000
9.	Name of warrant holder whose warrants have lapsed	Refer the above table
10.	Amount forfeited	₹12,83,06,250 (Rupees Twelve Crore Eighty-Three Lakh Six Thousand Two Hundred and Fifty only)
11.	Any change in capital structure	There is no change in the paid-up equity share capital of the Company pursuant to the above lapse of warrants.

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