



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jammalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.
Phone : 2282 2708 Gram : PIDIVYL Telefax : 2204 3969

CIN: L24100MH1986PLC039837

May 19, 2014

The Secretary,
Bombay Stock Exchange Ltd.
Dept of Corporate Services,
14th Floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001

Dear Sir,

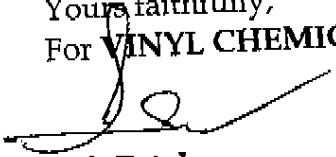
Ref: Stock Code: 524129
Re : Meeting of Board of Directors

We wish to inform you that a meeting of the Board of Directors of the company was held on 19.5.2014 to, inter alia, approve the Audited Financial Results and Statement of Assets and Liabilities for year ended 31.3.2014.

We enclose herewith the Audited Financial Results for the year ended 31.3.2014 for your information necessary action.

Thanking You,

Yours faithfully,
For VINYL CHEMICALS (INDIA) LTD.


P.C. Patel
Secretary

c.c. to:- The Secretary, National Stock Exchange of India Ltd.
Ref Stock Code: VINYLINDIA

VINYL CHEMICALS (INDIA) LIMITED

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,

208, Nariman Point, Mumbai - 400 021.

CIN: L24100MH1986PLC039837

STATEMENT OF AUDITED RESULTS FOR THE YEAR ENDED 31.03.2014

(₹ in lakhs)

PART I

Sr. No.	Particulars	For the Quarter ended			For the Year ended	
		31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
		Audited	Unaudited	Audited	Audited	Audited
1	Income from operations					
a)	Net sales/income from operations (Net of excise duty)	8402	7774	5412	28495	23497
b)	Other operating income	77	370	857	783	859
	Total income from operations (net)	8479	8144	6269	29278	24356
2	Expenses					
a)	Cost of materials consumed	-	-	-	-	-
b)	Purchase of stock-in-trade	8093	6534	5703	28834	23485
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(276)	1035	(399)	(1531)	(608)
d)	Employee benefits expense	51	44	66	156	142
e)	Depreciation and amortisation expense	*	*	*	*	*
f)	Other expenses	26	36	51	162	126
	Total expenses	7894	7649	5421	27621	23145
3	Profit/(Loss) from operations before other income, finance costs & exceptional items	585	495	848	1657	1211
4	Other income	11	30	19	104	84
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	596	525	867	1761	1295
6	Finance costs	*	1	17	4	22
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	596	524	850	1757	1273
8	Exceptional items - Foreign exchange difference expense	120	121	84	624	392
9	Profit/(Loss) from ordinary activities before tax	476	403	766	1133	881
10	Tax expense	171	131	249	385	287
11	Net Profit/(Loss) from ordinary activities after tax	305	272	517	748	594
12	Extraordinary items (net of tax expense)	-	-	-	-	-
13	Net Profit/(Loss) for the period	305	272	517	748	594
14	Paid-up equity share capital (Face value of share : ₹ 1)	183	183	183	183	183
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				2377	1843
16	Earnings per share (EPS) in ₹					
-	Basic & diluted EPS before extraordinary item	@ 1.67	@ 1.49	@ 2.83	4.09	3.24
-	Basic & diluted EPS after extraordinary item	@ 1.67	@ 1.49	@ 2.83	4.09	3.24

PART II

A	Particulars of shareholding					
1	Public shareholding					
-	Number of shares	9028169	9028169	9068169	9028169	9068169
-	Percentage of shareholding	49.23	49.23	49.45	49.23	49.45
2	Promoters and Promoter Group shareholding:					
a)	Pledged/Encumbered					
-	Number of shares	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares	Nil	Nil	Nil	Nil	Nil
(i)	As a % of total shareholding of Promoters and Promoter Group	Nil	Nil	Nil	Nil	Nil
(ii)	As a % of total share capital of the company	Nil	Nil	Nil	Nil	Nil
b)	Non Encumbered					
-	Number of shares	9308942	9308942	9268942	9308942	9268942
-	Percentage of shares	100	100	100	100	100
(i)	As a % of total shareholding of Promoters and Promoter Group	50.77	50.77	50.55	50.77	50.55
(ii)	As a % of total share capital of the company					

Particulars		Quarter ended 31.03.2014	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter	Nil	
	Received during the quarter	7	
	Disposed off during the quarter	7	
	Remaining unresolved at the end of the quarter	Nil	

@ For the period only and not annualised

* Less than ₹ 1 Lakh

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A	EQUITY AND LIABILITIES		
1	Shareholders' funds	183	183
	(a) Share capital	2377	1843
	(b) Reserves and surplus	2560	2026
2	Non-current liabilities	49	49
	(a) Long-term borrowings	1	1
	(b) Deferred tax liabilities (net)	18	18
	(c) Other long-term liabilities	4	12
	(d) Long-term provisions	72	80
3	Current liabilities	7373	4299
	(a) Trade payables	252	226
	(b) Other current liabilities	322	172
	(c) Short-term provisions	7947	4697
	Total	10579	6803
B	ASSETS		
1	Non-current assets	24	24
	(a) Fixed Assets	107	95
	(b) Long-term loans and advances	131	119
2	Current assets	510	750
	(a) Current investments	3600	2069
	(b) Inventories	5255	3313
	(c) Trade receivables	690	135
	(d) Cash and cash equivalents	393	417
	(e) Short-term loans and advances	10448	6684
	Total	10579	6803

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 19th May, 2014.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- Subject to the approval of the Shareholders at the Annual General Meeting, the Board has recommended payment of dividend of ₹ 1/- per Equity Share of ₹ 1/- each for the financial year 2013-14.
- The figures for the last quarter ended 31st March, 2014 and 31st March, 2013 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the relevant financial year.
- Previous periods' figures are regrouped/reclassified wherever necessary to confirm to the current period's classification.

Mumbai

Dated: 19th May, 2014.



M.B. PAREKH

Chairman & Managing Director