

VINYL CHEMICALS (INDIA) LIMITED
REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2013

		Unaudited					Audited
Sr. No.	Particulars	For the Quarter ended			For the Nine Months ended		For the Year ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	Income from operations						
a)	Net sales/income from operations (Net of excise duty)	7774	6107	6163	20093	18085	23497
b)	Other operating income	370	336	-	706	2	859
	Total income from operations (net)	8144	6443	6163	20799	18087	24356
2	Expenses						
a)	Cost of materials consumed	6534	8,547	6779	20741	17782	23485
b)	Purchase of stock-in-trade	1035	(2672)	(731)	(1255)	(209)	(608)
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	44	37	26	105	76	142
d)	Employee benefits expense	-	-	-	-	-	-
e)	Depreciation and amortisation expense	36	36	20	136	81	126
f)	Other expenses	2649	5948	6094	19727	17730	23145
	Total expenses	495	495	69	1072	357	1211
3	Profit/(Loss) from operations before other income, finance costs & exceptional items	30	36	18	81	65	84
4	Other income	525	531	87	1153	422	1295
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	1	(10)	-	(8)	-	22
6	Finance costs	524	541	87	1161	422	1273
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	121	200	62	504	308	392
8	Exceptional items - Foreign exchange difference expense	403	341	25	657	114	881
9	Profit/(Loss) from ordinary activities before tax	131	111	8	214	38	287
10	Tax expense	272	230	17	443	76	594
11	Net Profit/(Loss) from ordinary activities after tax	272	230	17	443	76	594
12	Extraordinary items (net of tax expense)	183	183	183	183	183	183
13	Net Profit/(Loss) for the period	183	183	183	183	183	183
14	Paid-up equity share capital (Face value of share : ₹ 1)						
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						
16	Earnings per share (EPS) in ₹						
	Basic & diluted EPS before extraordinary item	@ 1.49	@ 1.26	@ 0.09	@ 2.42	@ 0.42	1.74
	Basic & diluted EPS after extraordinary item	@ 1.49	@ 1.26	@ 0.09	@ 2.42	@ 0.42	1.74

PART II

A Particulars of shareholding							
1	Public shareholding						
	- Number of shares	9028169	9028169	9068169	9028169	9068169	9068169
	- Percentage of shareholding	49.23	49.23	49.45	49.23	49.45	49.45
2	Promoters and Promoter Group shareholding:						
a)	Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares	Nil	Nil	Nil	Nil	Nil	Nil
	(i) As a % of total shareholding of Promoters and Promoter Group	Nil	Nil	Nil	Nil	Nil	Nil
	(ii) As a % of total share capital of the company	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non Encumbered						
	- Number of shares	9308942	9308942	9268942	9308942	9268942	9268942
	- Percentage of shares	100	100	100	100	100	100
	(i) As a % of total shareholding of Promoters and Promoter Group	50.77	50.77	50.55	50.77	50.55	50.55
	(ii) As a % of total share capital of the company	50.77	50.77	50.55	50.77	50.55	50.55
B INVESTOR COMPLAINTS		Quarter ended 31.12.2013					
	Pending at the beginning of the quarter						Nil
	Received during the quarter						2
	Disposed off during the quarter						2
	Remaining unresolved at the end of the quarter						Nil

* Less than ₹ 1 Lakh

@ For the period only and not annualised

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 27th January, 2014.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2013.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- Previous periods' figures are regrouped/reclassified wherever necessary to confirm to the current period's classification.

Mumbai
Dated: 27th January, 2014


M.B. PAREKH
Chairman & Managing Director

D. A. KOTHARI & CO.
CHARTERED ACCOUNTANTS
D. A. KOTHARI
B.A. LLB., F.C.A.

Office : Ph. 2261 6358
Phone Resi : 2648 5925
106, HIMALAYA HOUSE,
79, PALTON ROAD,
MUMBAI 400 001

Limited Review Report

Review Report to
The Board of Directors
Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying statement of unaudited financial results of Vinyl Chemicals (India) Limited ('the Company') for the quarter and nine months ended December 31, 2013 except for the disclosures made in Part II regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and Investor Complaints which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Statements Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and subject to the effects of our observations given in Para 1 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For D.A.Kothari & CO.
Chartered Accountants
Firm Registration No. 105299W

D.A. Kothari
D.A.Kothari
Proprietor
Membership No.: 06301



Place: Mumbai
Date: January 27, 2014