



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jammalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.
Phone : 2282 2708 Gram : PIDIVYL Telefax : 2204 3969

May 23, 2012

The Secretary,
Bombay Stock Exchange Ltd.
Dept of Corporate Services,
14th Floor, P. J. Tower,
Dalal Street, Fort
Mumbai - 400 001

Dear Sir,

Ref: Stock Code: 524129

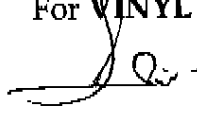
Re : Meeting of Board of Directors

We wish to inform you that a meeting of the Board of Directors of the company was held on 23.5.2012 to, inter alia, approve the Audited Financial Results and Statement of Assets and Liabilities for year ended 31.3.2012 and to recommend Dividend on the Equity Share Capital.

We enclose herewith the Audited Financial Results for the year ended 31.3.2012 for your information/necessary action.

Thanking You,

Yours faithfully,
For **VINYL CHEMICALS (INDIA) LTD.**


P.C. Patel
Secretary

c.c. to:- The Secretary, National Stock Exchange of India Ltd.
Ref Stock Code: VINYLINDIA

VINYL CHEMICALS (INDIA) LIMITED

REGD. OFFICE : 7th Floor, Regent Chambers, Jammalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2012

(₹ in Lacs)

Sr. No.	Particulars	Unaudited			Audited	
		For the Quarter ended			For the Year ended	
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
1	Income from operations					
	a) Net sales / income from operations (Net of excise duty)	5364	4565	3813	20457	15163
	b) Other operating income	681	-	480	691	561
	Total income from operations (net)	6045	4565	4293	21148	15724
2	Expenses					
	a) Cost of materials consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	4904	4463	4404	19563	15070
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	206	5	(672)	240	(290)
	d) Employee benefits expense	61	21	22	130	80
	e) Depreciation and amortisation expense	-	-	-	-	-
	f) Other expenses	24	30	37	105	133
	g) Total expenses	5195	4519	3791	20038	14993
3	Profit/(Loss) from operations before other income, finance costs & exceptional items	850	46	502	1110	731
4	Other income	1	1	6	21	17
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	851	47	508	1131	748
6	Finance costs	-	-	-	-	2
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	851	47	508	1131	746
8	Exceptional items - Foreign Exchange Difference expense	122	135	31	388	163
9	Profit/(Loss) from ordinary activities before tax	729	(88)	477	743	583
10	Tax expense	237	(28)	157	242	189
11	Net Profit/(Loss) from ordinary activities after tax	492	(60)	320	501	394
12	Extraordinary items (net of tax expense)	-	-	-	-	36
13	Net Profit/(Loss) for the period	492	(60)	320	501	430
14	Paid-up equity share capital (Face value of share : ₹ 1)	183	183	183	183	183
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year				1421	1048
16	Earnings per share (EPS) in ₹					
	- Basic & diluted EPS before extraordinary item	@ 2.69	@ (0.33)	@ 1.75	2.74	2.15
	- Basic & diluted EPS after extraordinary item	@ 2.69	@ (0.33)	@ 1.75	2.74	2.35
A	Particulars of shareholding					
1	Public Shareholding	9068169	9068169	9068169	9068169	9068169
	- Number of shares	49.45	49.45	49.45	49.45	49.45
	- Percentage of shareholding					
2	Promoters and Promoter Group shareholding as on 31st March 2012	Pledged / Encumbered			Non-encumbered	
	- Number of shares	Nil			9268942	
	- Percentage of shares	Nil			100%	
	(i) As a % of total shareholding of Promoters and Promoter Group	Nil			50.55%	
	(ii) As a % of total share capital of the company	Nil				

Particulars		Quarter ended 31.03.2012
8	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	Nil

* Less than ₹ 1 Lac

© For the period only and not annualised

AUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 31.3.2012

(₹ in Lacs)

Sr. No.	Particulars	Year ended as at	
		31.03.2012	31.03.2011
A	EQUITY AND LIABILITIES		
1	Shareholders' funds	183	183
	(a) Share capital	1421	1048
	(b) Reserves and surplus	1604	1231
2	Non-current liabilities	49	49
	(a) Long-term borrowings	1	1
	(b) Deferred tax liabilities (net)	17	17
	(c) Other long-term liabilities	6	5
	(d) Long-term provisions	73	72
3	Current liabilities	2961	3636
	(a) Trade payables	261	57
	(b) Other current liabilities	144	110
	(c) Short-term provisions	3366	3803
	Total	5043	5106
B	ASSETS		
1	Non-current assets	24	24
	(a) Fixed Assets	302	140
	(b) Long-term loans and advances	326	164
2	Current assets	-	250
	(a) Current investments	1461	1701
	(b) Inventories	2918	2523
	(c) Trade receivables	96	253
	(d) Cash and cash equivalents	242	215
	(e) Short-term loans and advances	4717	4942
	Total	5043	5106

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 23rd May 2012.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- Subject to the approval of the Shareholders at the Annual General Meeting, the Board recommended payment of dividend of ₹ 0.60 per Equity Share of ₹ 1 each for the financial year 2011-12.
- The figures for the quarter ended 31st March 2012 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.
- Previous periods' figures are regrouped/reclassified wherever necessary to conform to the current period's classification.

Mumbai
Dated 23rd May 2012

M.B. Parekh
M.B. PAREKH
Managing Director



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jammalal Bajaj Marg, 208 Nariman Point, Mumbai 400 021.
Phone : 2282 2708 Gram : PIDIVYL Telefax : 2204 3969

May 23, 2012

The Secretary
Bombay Stock Exchange Ltd.
Corporate Relationship Department
14th floor, P.J. Towers
Dalal Street, Fort
Mumbai 400 001

Dear Sirs,

Ref: Stock Code - 524129
Re: Meeting of Board of Directors

We wish to inform you that a meeting of the Board of Directors of the Company was held on 23.5.2012 and the Board has, inter-alia, approved the financial results and recommended dividend on equity shares for the Financial Year 2011-12, as follows :

✓ ..2/-



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jammalal Bajaj Marg, 208 Nariman Point, Mumbai 400 021.
Phone : 2282 2708 Gram : PIDIVYL Telefax : 2204 3969

.. 2..

A. Financial Results:

Accounts for the year ended 31st March, 2012 having following salient features/figures:

	<u>Current Year</u>	(Rs. in lac) <u>Previous Year</u>
Profit before Interest and Depreciation	743	622
Less: Interest	*	2
Depreciation	*	*
Profit Before Taxation	743	620
Less: Provision for Current Taxation	242	189
Provision for Deferred Tax	*	*
Profit for the year	501	430
Add: Profit Brought Forward from Previous Year	276	2
Profit available for appropriation	<u>777</u>	<u>432</u>
Appropriations		
Proposed Dividend on Equity Shares	110	92
Tax on Dividend	18	14
Transfer to General Reserve	55	50
Total	<u>183</u>	<u>156</u>
Balance carried to Balance Sheet	<u><u>594</u></u>	<u><u>276</u></u>

* less than Re. 1 lac

2



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg, 208 Nariman Point, Mumbai 400 021.
Phone : 2282 2708 Gram : PIDIVYL Telefax : 2204 3969

..3..

B. Equity Dividend:

Out of Current Year's profit, the Directors recommended payment of dividend of Re.0.60 per equity share of Re.1 each (previous year Re.0.50 per share including Silver Jubilee Special Dividend of Re.0.25 per share) amounting to Rs.1,10,02,267 (previous year Rs.91,68,556) on 1,83,37,111 equity shares of Re.1 each.

Subject to the approval of the shareholders at the Annual General Meeting, the above dividend will be paid to the shareholders on or after 1st August, 2012.

Thanking you,

Yours faithfully,
For VINYL CHEMICLAS (INDIA) LTD.

P.C.PATEL
SECRETARY

Cc;to: 1) The National Stock Exchange of India Ltd.
Ref: Stock Code: VINYLINDIA