

**VINYL CHEMICALS (INDIA) LIMITED**  
REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,  
208, Nariman Point, Mumbai - 400 021.

**STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31.12.2014**

| PART I                               |                                                                                                 | Unaudited                       |              |             |                           |              | (₹ in lakhs)                  |
|--------------------------------------|-------------------------------------------------------------------------------------------------|---------------------------------|--------------|-------------|---------------------------|--------------|-------------------------------|
| Sr. No.                              | Particulars                                                                                     | For the Quarter ended           |              |             | For the Nine Months ended |              | Audited                       |
|                                      |                                                                                                 | 31.12.2014                      | 30.09.2014   | 31.12.2013  | 31.12.2014                | 31.12.2013   | For the Year ended 31.03.2014 |
| 1                                    | Income from operations                                                                          |                                 |              |             |                           |              |                               |
|                                      | a) Net sales/income from operations (Net of excise duty)                                        | 10515                           | 10983        | 7774        | 33405                     | 20093        | 28495                         |
|                                      | b) Other operating income                                                                       | 392                             | 680          | 370         | 1183                      | 706          | 783                           |
|                                      | <b>Total income from operations (net)</b>                                                       | <b>10907</b>                    | <b>11663</b> | <b>8144</b> | <b>34588</b>              | <b>20799</b> | <b>29278</b>                  |
| 2                                    | Expenses                                                                                        |                                 |              |             |                           |              |                               |
|                                      | a) Cost of materials consumed                                                                   | -                               | -            | -           | -                         | -            | -                             |
|                                      | b) Purchase of stock-in-trade                                                                   | 9416                            | 14292        | 6534        | 34323                     | 20741        | 28834                         |
|                                      | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade                | 937                             | (3561)       | 1035        | (1873)                    | (1255)       | (1531)                        |
|                                      | d) Employee benefits expense                                                                    | 48                              | 74           | 44          | 166                       | 105          | 156                           |
|                                      | e) Depreciation and amortisation expense                                                        | *                               | *            | *           | *                         | *            | *                             |
|                                      | f) Other expenses                                                                               | 42                              | 47           | 36          | 161                       | 136          | 162                           |
|                                      | <b>Total expenses</b>                                                                           | <b>10443</b>                    | <b>10852</b> | <b>7649</b> | <b>32777</b>              | <b>19727</b> | <b>27621</b>                  |
| 3                                    | <b>Profit/(Loss) from operations before other income, finance costs &amp; exceptional items</b> | <b>464</b>                      | <b>811</b>   | <b>495</b>  | <b>1811</b>               | <b>1072</b>  | <b>1657</b>                   |
| 4                                    | Other income                                                                                    | 25                              | 91           | 30          | 116                       | 81           | 104                           |
| 5                                    | <b>Profit/(Loss) from ordinary activities before finance costs and exceptional items</b>        | <b>489</b>                      | <b>902</b>   | <b>525</b>  | <b>1927</b>               | <b>1153</b>  | <b>1761</b>                   |
| 6                                    | Finance costs                                                                                   | 2                               | 1            | 1           | 6                         | (8)          | 4                             |
| 7                                    | <b>Profit/(Loss) from ordinary activities after finance costs but before exceptional items</b>  | <b>487</b>                      | <b>901</b>   | <b>524</b>  | <b>1921</b>               | <b>1161</b>  | <b>1757</b>                   |
| 8                                    | Exceptional items - Foreign exchange difference expense                                         | 237                             | 175          | 121         | 568                       | 504          | 624                           |
| 9                                    | <b>Profit/(Loss) from ordinary activities before tax</b>                                        | <b>250</b>                      | <b>726</b>   | <b>403</b>  | <b>1353</b>               | <b>657</b>   | <b>1133</b>                   |
| 10                                   | Tax expense                                                                                     | 83                              | 248          | 131         | 460                       | 214          | 385                           |
| 11                                   | <b>Net Profit/(Loss) from ordinary activities after tax</b>                                     | <b>167</b>                      | <b>478</b>   | <b>272</b>  | <b>893</b>                | <b>443</b>   | <b>748</b>                    |
| 12                                   | Extraordinary items (net of tax expense)                                                        | -                               | -            | -           | -                         | -            | -                             |
| 13                                   | <b>Net Profit/(Loss) for the period</b>                                                         | <b>167</b>                      | <b>478</b>   | <b>272</b>  | <b>893</b>                | <b>443</b>   | <b>748</b>                    |
| 14                                   | Paid-up equity share capital (Face value of share : ₹ 1)                                        | 183                             | 183          | 183         | 183                       | 183          | 183                           |
| 15                                   | Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year         |                                 |              |             |                           |              | 2377                          |
| 16                                   | Earnings per share (EPS) in ₹                                                                   |                                 |              |             |                           |              |                               |
|                                      | Basic & diluted EPS before extraordinary item                                                   | @ 0.91                          | @ 2.61       | @ 1.49      | @ 4.87                    | @ 2.42       | 4.09                          |
|                                      | Basic & diluted EPS after extraordinary item                                                    | @ 0.91                          | @ 2.61       | @ 1.49      | @ 4.87                    | @ 2.42       | 4.09                          |
| <b>PART II</b>                       |                                                                                                 |                                 |              |             |                           |              |                               |
| <b>A Particulars of shareholding</b> |                                                                                                 |                                 |              |             |                           |              |                               |
| 1                                    | Public shareholding                                                                             |                                 |              |             |                           |              |                               |
|                                      | - Number of shares                                                                              | 9026649                         | 9026649      | 9028169     | 9026649                   | 9028169      | 9028169                       |
|                                      | - Percentage of shareholding                                                                    | 49.23                           | 49.23        | 49.23       | 49.23                     | 49.23        | 49.23                         |
| 2                                    | Promoters and Promoter Group shareholding:                                                      |                                 |              |             |                           |              |                               |
|                                      | a) Pledged/Encumbered                                                                           |                                 |              |             |                           |              |                               |
|                                      | - Number of shares                                                                              | Nil                             | Nil          | Nil         | Nil                       | Nil          | Nil                           |
|                                      | - Percentage of shares                                                                          |                                 |              |             |                           |              |                               |
|                                      | (i) As a % of total shareholding of Promoters and Promoter Group                                | Nil                             | Nil          | Nil         | Nil                       | Nil          | Nil                           |
|                                      | (ii) As a % of total share capital of the company                                               | Nil                             | Nil          | Nil         | Nil                       | Nil          | Nil                           |
|                                      | b) Non Encumbered                                                                               |                                 |              |             |                           |              |                               |
|                                      | - Number of shares                                                                              | 9310462                         | 9310462      | 9308942     | 9310462                   | 9308942      | 9308942                       |
|                                      | - Percentage of shares                                                                          |                                 |              |             |                           |              |                               |
|                                      | (i) As a % of total shareholding of Promoters and Promoter Group                                | 100                             | 100          | 100         | 100                       | 100          | 100                           |
|                                      | (ii) As a % of total share capital of the company                                               | 50.77                           | 50.77        | 50.77       | 50.77                     | 50.77        | 50.77                         |
| <b>Particulars</b>                   |                                                                                                 | <b>Quarter ended 31.12.2014</b> |              |             |                           |              |                               |
| B                                    | <b>INVESTOR COMPLAINTS</b>                                                                      |                                 |              |             |                           |              |                               |
|                                      | Pending at the beginning of the quarter                                                         | Nil                             |              |             |                           |              |                               |
|                                      | Received during the quarter                                                                     | 8                               |              |             |                           |              |                               |
|                                      | Disposed off during the quarter                                                                 | 8                               |              |             |                           |              |                               |
|                                      | Remaining unresolved at the end of the quarter                                                  | Nil                             |              |             |                           |              |                               |

\* Less than ₹ 1 Lakh

@ For the period only and not annualised

**Notes:**

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 27th January, 2015.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 31st December, 2014.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- Previous periods' figures are regrouped/reclassified wherever necessary to conform to the current period's classification.

Mumbai  
Dated: 27th January, 2015

  
**M.B. PAREKH**  
Chairman & Managing Director