



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jammalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.
Phone : 2282 2708 Gram : PIDIVYL Telefax : 2204 3969
CIN: L24100MH1986PLC039837

3.11.2014

BSE Ltd.
Corporate Relationship Dept.
14th floor
New Trading Ring
P.J. Tower
Dalal Street , Fort
Mumbai 40001

Dear Sir

Ref : Stock Code 524129
Sub : Amended Clause 41 of the Listing Agreement

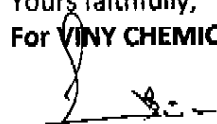
We wish to inform you that a meeting of the Board of Directors of the company was held on Monday, the 3.11.2014 interalia to consider and approve the Unaudited Financial Results (Provisional) for the Second quarter and half year ended 30.9.2014 and to take on record the text of the advertisement. We enclose herewith ⁹/₇ copy of the same.

We also enclose herewith copy of the "Limited Review Report" dated 3.11.2014, given by M/s. Khanna & Panchmia, Auditors of the Company, on the Unaudited financial results (provisional) for the Second quarter and half year ended 30.9.2014.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For VINYL CHEMICALS (INDIA) LTD.


P.C.PATEL
SECRETARY

CC to : The Secretary
The National Stock Exchange of India Ltd.
Stock Code : VINYLINDIA

VINYL CHEMICALS (INDIA) LIMITED
 REGD. OFFICE : 7th Floor, Regent Chambers, Jammalal Bajaj Marg,
 208, Nariman Point, Mumbai - 400 021.

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER & HALF YEAR ENDED 30.09.2014

PART I

Sr. No.	Particulars	Unaudited					Audited
		For the Quarter ended			For the Half Year ended		For the Year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Income from operations						
a)	Net sales/Income from operations (Net of excise duty)	10983	11907	6107	22890	12319	28495
b)	Other operating income	680	111	336	791	336	783
	Total income from operations (net)	11663	12018	6443	23681	12655	29278
2	Expenses						
a)	Cost of materials consumed	14292	10615	8547	24907	14207	28834
b)	Purchase of stock-in-trade	(3561)	751	(2672)	(2810)	(2290)	(1531)
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	74	44	37	118	61	156
d)	Employee benefits expense	*	*	*	*	*	*
e)	Depreciation and amortisation expense	47	72	36	119	100	162
f)	Other expenses	10852	11482	5948	22334	12078	27621
	Total expenses	811	536	495	1347	577	1657
3	Profit/(Loss) from operations before other income, finance costs & exceptional items						
4	Other income	91	*	36	91	51	104
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items	902	536	531	1438	628	1761
6	Finance costs	1	3	(10)	4	(9)	4
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items	901	533	541	1434	637	1757
8	Exceptional items - Foreign exchange difference expense	175	156	200	331	383	624
9	Profit/(Loss) from ordinary activities before tax	726	377	341	1103	254	1133
10	Tax expense	248	129	111	377	83	385
11	Net Profit/(Loss) from ordinary activities after tax	478	248	230	726	171	748
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/(Loss) for the period	478	248	230	726	171	748
14	Paid-up equity share capital (Face value of share : ₹ 1)	183	183	183	183	183	183
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year						2377
16	Earnings per share (EPS) in ₹						
-	Basic & diluted EPS before extraordinary item	₹ 2.61	₹ 1.36	₹ 1.26	₹ 3.97	₹ 0.93	4.09
-	Basic & diluted EPS after extraordinary item	₹ 2.61	₹ 1.36	₹ 1.26	₹ 3.97	₹ 0.93	4.09

PART II

A	Particulars of shareholding						
1	Public shareholding						
-	Number of shares	9028169	9028169	9028169	9028169	9028169	9028169
-	Percentage of shareholding	49.23	49.23	49.23	49.23	49.23	49.23
2	Promoters and Promoter Group shareholding:						
a)	Pledged/Encumbered						
-	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares	Nil	Nil	Nil	Nil	Nil	Nil
(i)	As a % of total shareholding of Promoters and Promoter Group	Nil	Nil	Nil	Nil	Nil	Nil
(ii)	As a % of total share capital of the company	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non Encumbered						
-	Number of shares	9310462	9308942	9308942	9310462	9308942	9308942
-	Percentage of shares	100	100	100	100	100	100
(i)	As a % of total shareholding of Promoters and Promoter Group	50.77	50.77	50.77	50.77	50.77	50.77
(ii)	As a % of total share capital of the company	50.77	50.77	50.77	50.77	50.77	50.77
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			2			
	Received during the quarter			2			
	Disposed off during the quarter			4			
	Remaining unresolved at the end of the quarter			Nil			

* Less than ₹ 1 lakh

@ For the period only and not annualised

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2014

Sr. No.	Particulars	Unaudited	Audited
		As at 30.09.2014	As at 31.03.2014
A	EQUITY AND LIABILITIES		
1	Shareholders' funds		
(a)	Share capital	183	183
(b)	Reserves and surplus	3103	2377
		3286	2560
2	Non-current liabilities		
(a)	Long-term borrowings	49	49
(b)	Deferred tax liabilities (net)	1	1
(c)	Other long-term liabilities	18	18
(d)	Long-term provisions	4	4
		72	72
3	Current liabilities		
(a)	Trade payables	11796	7373
(b)	Other current liabilities	382	252
(c)	Short-term provisions	129	322
		12307	7947
	TOTAL	15665	10579
B	ASSETS		
1	Non-current assets		
(a)	Fixed Assets	24	24
(b)	Long-term loans and advances	107	107
		131	131
2	Current assets		
(a)	Current investments	1426	510
(b)	Inventories	6410	3600
(c)	Trade receivables	5593	5255
(d)	Cash and cash equivalents	1762	690
(e)	Short-term loans and advances	343	393
		15534	10448
	TOTAL	15665	10579

Notes:

- The above results have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meetings held on 3rd November, 2014.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30th September, 2014.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- Previous periods' figures are regrouped/reclassified wherever necessary to confirm to the current periods classification.

Mumbai
 Dated: 3rd November, 2014

M.B. Parekh
 M.B. PAREKH
 Chairman & Managing Director

KHANNA & PANCHMIA

CHARTERED ACCOUNTANTS

303/304, Shyamkamal "D", Tejpal Road, Vile Parle East, Mumbai-400 057
Tel: 2619 1557/2616 0149 Email : office@knpca.com

Limited Review Report

Review Report to
The Board of Directors
Vinyl Chemicals (India) Limited

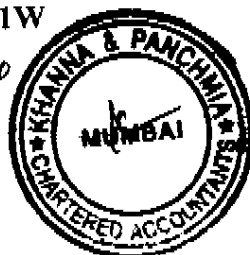
1. We have reviewed the accompanying statement of unaudited financial results of Vinyl Chemicals (India) Limited ('the Company') for the quarter and six months ended September 30, 2014 except for the disclosures made in Part II regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' and Investor Complaints which have been traced from disclosures made by the management and have not been audited by us.

This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Statements Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above and subject to the effects of our observations given in Para 1 above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with principles laid down in Accounting Standard 25 "Interim Financial Reporting". [notified pursuant to the Companies (Accounting Standards) Rules, 2006] and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Khanna & Panchmia
Chartered Accountants
Firm Registration No. 136041W

Ketan Panchmia
Ketan Panchmia
Partner
Membership No.: 038985



Place: Mumbai
Date: November 3, 2014