



Vinyl Chemicals (India) Ltd.

Regd. Off. : 7th Floor, Regent Chambers, Jammalal Bajaj Marg, 208, Nariman Point, Mumbai - 400 021.

Phone : 2282 2708 / 6982 9000

Website : www.vinylchemicals.com | Email : cs.vinylchemicals@pidilite.com

CIN : L24100MH1986PLC039837

26th October, 2026

The Secretary
BSE Ltd.
Corporate Relationship Dept.,
14th floor, P.J. Tower,
Dalal Street, Fort
Mumbai- 400 001
Stock Code-524129

The Secretary
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex,
Bandra (E),
Mumbai- 400 051
Stock Code- VINYLINDIA

Sub: Unaudited Financial Results for the Second Quarter and Half Year ended 30.09.2026.

Dear Sir,

We wish to inform you that the Board of Directors of the Company, at its meeting held on 26th October, 2026 have inter-alia approved unaudited Financial Results for the Second Quarter and Half Year ended 30th September, 2026.

Pursuant to the provisions of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), we enclose the following:

1. Unaudited Financial Results for the Second Quarter and Half year ended 30th September, 2026.
2. Copy of Limited Review Report on the said results issued by M/s. Mehul Gada & Associates, Statutory Auditors of the Company.

The meeting of the Board of Directors of the Company commenced at 12:00 noon and concluded at 1:00 p.m.

Thanking you,

Yours faithfully,

For **VINYL CHEMICALS (INDIA) LIMITED**

AARTI
RAMASHANKAR
FALORH

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RAMASHANKAR FALORH
Date: 2026.10.26
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AARTI FALORH
COMPANY SECRETARY
FCS:8726

Encl: a/a

VINYL CHEMICALS (INDIA) LIMITED

CIN: L24100MH1986PLC039837

REGD. OFFICE : 7th Floor, Regent Chambers, Jamnalal Bajaj Marg,
208, Nariman Point, Mumbai - 400 021.

Tel: 22822708/69829000 E-mail: cs.vinylchemicals@pidilite.com Website: www.vinylchemicals.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED 30.09.2026

Sr. No.	Particulars	For the Quarter ended			For the Six Months ended		(Rs. In lakhs)
		30.09.2026	30.06.2026	30.09.2025	30.09.2026	30.09.2025	For the Year
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Total income						
	(a) Revenue from operations	21857	9964	15189	31821	30312	65244
	(b) Other income	(124)	628	127	504	536	1119
	Total income	21733	10592	15316	32325	30848	66363
2	Expenses						
	(a) Purchase of traded goods	18300	16575	14601	34875	31860	58940
	(b) (Increase)/decrease in inventories of traded goods	1757	(7631)	(41)	(5874)	(2959)	3071
	(c) Employee benefits expense	196	211	136	407	279	651
	(d) Finance costs	14	4	3	18	4	8
	(e) Depreciation and amortisation expense	3	3	3	6	6	12
	(f) Foreign exchange difference expense/(income) #	(176)	472	164	296	551	1007
	(g) Other expenses	110	69	62	179	117	456
	Total expenses	20204	9703	14928	29907	29858	64145
3	Profit before exceptional items & tax (1-2)	1529	889	388	2418	990	2218
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	1529	889	388	2418	990	2218
6	Tax expense:						
	(a) Current tax	368	330	162	698	235	482
	(b) Deferred tax	20	(103)	(62)	(83)	22	86
7	Profit for the period (5-6)	1141	662	288	1803	733	1650
8	Other comprehensive income:						
	Items that will not be reclassified to profit or loss	(1)	(2)	(1)	(3)	(3)	(7)
	Income tax relating to items that will not be reclassified to profit or loss						
9	Total comprehensive income for the period (7+8)	1,140	660	287	1,800	730	1,643
10	Paid-up equity share capital (Face value of share: Re.1)	183	183	183	183	183	183
11	Other equity						12842
12	Earnings per share in Rs.						
	- Basic	@ 6.24	@ 3.61	@ 1.58	@ 9.83	@ 3.99	8.99
	- Diluted	@ 6.24	@ 3.61	@ 1.58	@ 9.83	@ 3.99	8.99

Includes forward premium

@ For the period only and not annualised

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2026

(Rs. in lakhs)

Sr.No.	Particulars	As at 30.09.2026	As at 31.03.2026
		Unaudited	Audited
A	ASSETS		
1	Non-current assets		
(a)	Property, Plant and Equipment	72	76
(b)	Intangible Assets	7	9
(c)	Deferred Tax Assets (Net)	19	-
(d)	Other non-current assets	185	83
(e)	Income Tax Asset (net)		197
	Total Non-Current Assets	283	365
2	Current assets		
(a)	Inventories	9,130	3,256
(b)	Financial Assets		
(i)	Other Investments	1,988	5,211
(ii)	Trade receivables	15,039	12,341
(iii)	Cash and cash equivalents	11	229
(iv)	Bank balances other than (iii) above	789	763
(v)	Loans & Other financial assests	36	332
(c)	Other current assets	1,269	836
	Total Current Assets	28,262	22,968
	TOTAL ASSETS	28,545	23,333
B	EQUITY AND LIABILITIES		
	Equity		
(a)	Equity Share Capital	183	183
(b)	Other Equity	13,359	12,842
	Total Equity	13,542	13,025
	Liabilities		
1	Non-current liabilities		
(a)	Financial Liabilities		
	Borrowings	49	49
(b)	Provisions	101	85
(c)	Deferred tax liabilities (Net)	-	65
	Total Non-Current Liabilities	150	199
2	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings	-	-
(ii)	Trade Payables		
	- Total Outstanding Dues of Micro Enterprises & Small Enterprises	-	5
	- Total Outstanding Dues of Creditors other than Micro Enterprises & Small Enterprises	14,008	9,582
(ii)	Other financial liabilities	644	495
(b)	Provisions	18	17
(c)	Other current liabilities	10	10
(d)	Current Tax Liabilities (Net)	173	-
	Total Current Liabilities	14,853	10,109
	TOTAL EQUITY AND LIABILITIES	28,545	23,333

UNAUDITED STATEMENT OF CASH FLOWS FOR SIX MONTHS ENDED 30.09.2026

(Rs. in lakhs)

Sr.No.	Particulars	For Six Months ended	
		30.09.2026	30.09.2025
		Unaudited	Unaudited
	Cash flows from operating activities		
	Profit/(loss) before tax	2418	990
	Adjustments for:		
	Interest income	(23)	(17)
	Net (gain)/loss on sale of current investments	(242)	(413)
	Net (gain)/loss on financial liabilities designated as at fair value through profit or loss	-	(309)
	Net (gain)/loss on financial assets mandatorily measured at fair value through profit or loss	10	202
	Profit / (Loss) on disposal of Property, Plant and Equipment (net)	-	5
	Finance costs	18	4
	Remeasurement of defined benefit obligations through OCI	(4)	(4)
	Depreciation & amortization of non-current assets	6	6
		2,183	464
	Movements in working capital:		
	Decrease/(increase) in inventories	(5,874)	(2,959)
	Decrease/(increase) in trade & other receivables	(2,698)	1,406
	(Increase)/decrease in other assets	(68)	255
	Increase/(decrease) in trade payables	4,412	(4,592)
	Increase/(decrease) in provisions	17	14
	Increase/(decrease) in other liabilities	(75)	(86)
	Cash generated from Operations	(2103)	(5498)
	Interest and other finance expenses	(18)	(4)
	Income taxes paid	(300)	(523)
A	Cash Flow before extraordinary items	(2421)	(6024)
	Cash flows from investing activities		
	Payments to purchase of investments	(31,514)	(30,839)
	Proceeds on sales of investments	34,978	37,882
	Payments for purchase of Property, Plant & Equipment including Capital advance	-	(63)
	Procees from disposal of Property, Plant & Equipment	-	27
	Interest received	23	17
B	Net cash flows from/(used in) investing activities	3,487	7,024
	Cash flows from financing activities		
	Dividend paid (including dividend tax,where applicable) on equity shares	(1,284)	(1,284)
C	Net cash flows from/(used in) financing activities	(1,284)	(1,284)
	Net increase/(decrease) in cash and cash equivalents (A+B+C)	(218)	(284)
	Cash and cash equivalents at the beginning of the period	229	997
	Cash and cash equivalents at the end of the period	11	713
	Components of cash and cash equivalents		
	Cash on hand	-	-
	Balances with banks - in current accounts	11	713
	Total cash and cash equivalents	11	713

Notes:

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meetings held on 26th October, 2026.
- The Statutory Auditors have carried out a 'Limited Review' of the financial results for the quarter and six months ended 30th September, 2026 and have issued an unmodified opinion.
- The Company's current business activity has only one primary reportable segment, namely Trading in Chemicals.
- The Company does not have any subsidiaries, associate or joint venture companies.
- Previous period's figures are regrouped/reclassified wherever necessary.

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Date: 2026.10.26
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Mumbai
Dated: 26th October, 2026

M.B. PAREKH
Chairman & Managing Director
(DIN: 00180955)

Mehul Gada & Associates

Chartered Accountants

A-103, Satellite Park CHS Ltd,
Caves Road, Jogeshwari East,
Mumbai- 400060.
Mob: +91 80800-18122
Email: contact@camehulgada.com

Limited Review Report on unaudited financial results of Vinyl Chemicals (India) Ltd. for the quarter ended 30 September 2026 and year to date results for the period 01 April 2026 to 30 September 2026 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of Vinyl Chemicals (India) Limited

1. We have reviewed the accompanying Statement of unaudited financial results of Vinyl Chemicals (India) Limited ("the Company") for the quarter ended 30 September 2026 and year to date results for the period 01 April 2026 to 30 September 2026 ("the Statement").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We have conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted, as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed or that it contains any material misstatement.

For Mehul Gada & Associates

Chartered Accountants

Firm Registration No. 156057W



Mehul Gada

Proprietor

Membership No.: 159997



Place: Mumbai

Date: October 26, 2026

UDIN No.: 26159997IRVPSR9149